

**KIA LIM BERHAD**

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2023***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 30/06/2023 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 30/06/2022 RM '000</b>	<b>6 MONTHS CUMULATIVE TO DATE 30/06/2023 RM '000</b>	<b>COMPARATIVE 6 MONTHS CUMULATIVE TO DATE 30/06/2022 RM '000</b>
<b>Continuing Operations</b>				
Revenue	5,279	6,620	13,607	13,649
Cost Of Sales	(4,678)	(4,956)	(10,452)	(9,920)
Gross Profit	601	1,664	3,155	3,729
Other Operating Income	33	66	149	257
Other Operating Expenses	(381)	(428)	(746)	(814)
Selling And Distribution Expenses	(499)	(699)	(1,212)	(1,450)
Administrative Expenses	(877)	(997)	(1,985)	(2,056)
Finance Costs	(114)	(116)	(235)	(251)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
<b>Loss Before Tax</b>	<b>(1,237)</b>	<b>(510)</b>	<b>(874)</b>	<b>(585)</b>
Income Tax	-	-	-	-
<b>Net Loss</b>	<b>(1,237)</b>	<b>(510)</b>	<b>(874)</b>	<b>(585)</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Loss For The Year</b>	<b>(1,237)</b>	<b>(510)</b>	<b>(874)</b>	<b>(585)</b>
<b>Loss Attributable To: Owners Of The Parent</b>	<b>(1,237)</b>	<b>(510)</b>	<b>(874)</b>	<b>(585)</b>
<b>Total Comprehensive Loss Attributable To: Owners Of The Parent</b>	<b>(1,237)</b>	<b>(510)</b>	<b>(874)</b>	<b>(585)</b>
Earnings Per Share				
- Basic (Sen)	(2.00)	(0.82)	(1.41)	(0.94)
- Diluted (Sen)	(2.00)	(0.82)	(1.41)	(0.94)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
AS AT 30 JUNE 2023****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED AS AT 30/06/2023 RM '000</b>	<b>AUDITED AS AT 31/12/2022 RM '000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	47,404	48,432
Investment property	321	335
Investment in an associate	73	73
Investment in securities	5	5
	<u>47,803</u>	<u>48,845</u>
<b>Current assets</b>		
Inventories	12,885	11,858
Trade and other receivables	4,044	6,662
Prepayments	61	106
Tax recoverable	65	56
Cash and bank balances	727	476
	<u>17,782</u>	<u>19,158</u>
<b>Total assets</b>	<u>65,585</u>	<u>68,003</u>
<b>Equity and Liabilities</b>		
<b>Non-current liability</b>		
Trade and other payables	3,766	3,619
Borrowings	118	202
	<u>3,884</u>	<u>3,821</u>
<b>Current liabilities</b>		
Trade and other payables	14,737	15,946
Borrowings	1,768	2,166
	<u>16,505</u>	<u>18,112</u>
<b>Total liabilities</b>	<u>20,389</u>	<u>21,933</u>
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,221	69,221
Accumulated losses	(24,025)	(23,151)
<b>Total equity</b>	<u>45,196</u>	<u>46,070</u>
<b>Total equity and liabilities</b>	<u>65,585</u>	<u>68,003</u>
<b>Net assets per share (RM)</b>	<u>0.7297</u>	<u>0.7438</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2023****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>6 MONTHS ENDED 30/06/2023 RM '000</b>	<b>6 MONTHS ENDED 30/06/2022 RM '000</b>
<b>Operating activities</b>		
Loss before tax	(874)	(585)
Adjustments for:		
Depreciation of investment property	14	14
Depreciation of property, plant and equipment	1,157	1,184
Gain on disposal of property, plant and equipment	(50)	(89)
Interest expense	235	251
Reversal of impairment loss on trade receivables	-	25
Operating cash flows before changes in working capital	482	800
Inventories	(1,028)	(503)
Receivables	2,663	(16)
Payables	(1,209)	2,890
Cash flows generated from operations	908	3,171
Tax paid	(9)	(9)
Tax refund	-	21
Interest paid	(89)	(146)
Net cash flows generated from operating activities	810	3,037
<b>Investing activities</b>		
Proceeds from disposal of property, plant and equipment	50	89
Purchase of property, plant and equipment	(128)	(337)
Net cash flows used in investing activities	(78)	(248)
<b>Financing activities</b>		
Repayment of bankers' acceptances	(38)	(133)
Repayment of obligations under hire purchase	(90)	(92)
Net cash flows used in financing activities	(128)	(225)
<b>Net increase in cash and cash equivalents</b>	604	2,564
<b>Cash and cash equivalents brought forward</b>	(1,198)	(3,000)
<b>Cash and cash equivalents carried forward</b>	(594)	(436)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2023****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← ATTRIBUTABLE TO OWNERS OF THE PARENT →		
	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<b><u>6 months period ended 30 June 2022</u></b>			
Balance at 1 January 2022	69,221	(22,418)	46,803
Total comprehensive loss	-	(585)	(585)
Balance at 30 June 2022	<u>69,221</u>	<u>(23,003)</u>	<u>46,218</u>
<b><u>6 months period ended 30 June 2023</u></b>			
Balance at 1 January 2023	69,221	(23,151)	46,070
Total comprehensive loss	-	(874)	(874)
Balance at 30 June 2023	<u>69,221</u>	<u>(24,025)</u>	<u>45,196</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements)