

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/09/2022 RM '000	COMPARATIVE QUARTER ENDED 30/09/2021 RM '000	9 MONTHS CUMULATIVE TO DATE 30/09/2022 RM '000	COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2021 RM '000
Continuing Operations				
Revenue	7,510	4,148	21,159	15,693
Cost Of Sales	<u>(6,155)</u>	<u>(5,301)</u>	<u>(17,225)</u>	<u>(16,466)</u>
Gross Profit/(Loss)	1,355	(1,153)	3,934	(773)
Other Operating Income	52	133	284	400
Selling And Distribution Expenses	(737)	(670)	(2,185)	(2,119)
Administrative Expenses	(818)	(759)	(2,515)	(2,443)
Finance Costs	(88)	(83)	(339)	(266)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Loss Before Tax	<u>(236)</u>	<u>(2,532)</u>	<u>(821)</u>	<u>(5,201)</u>
Income Tax	-	-	-	-
Net Loss	<u>(236)</u>	<u>(2,532)</u>	<u>(821)</u>	<u>(5,201)</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	<u>(236)</u>	<u>(2,532)</u>	<u>(821)</u>	<u>(5,201)</u>
Loss Attributable To: Owners Of The Parent	<u>(236)</u>	<u>(2,532)</u>	<u>(821)</u>	<u>(5,201)</u>
Total Comprehensive Loss Attributable To: Owners Of The Parent	<u>(236)</u>	<u>(2,532)</u>	<u>(821)</u>	<u>(5,201)</u>
Earnings Per Share				
- Basic (Sen)	(0.38)	(4.09)	(1.33)	(8.40)
- Diluted (Sen)	(0.38)	(4.09)	(1.33)	(8.40)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 SEPTEMBER 2022****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/09/2022 RM '000	AUDITED AS AT 31/12/2021 RM '000
Assets		
Non-current assets		
Property, plant and equipment	48,920	50,160
Investment property	342	363
Investment in an associate	76	76
Investment in securities	5	5
	<u>49,343</u>	<u>50,604</u>
Current assets		
Inventories	11,577	10,589
Trade and other receivables	6,064	5,254
Prepayments	116	55
Tax recoverable	51	59
Cash and bank balances	477	473
	<u>18,285</u>	<u>16,430</u>
Total assets	<u>67,628</u>	<u>67,034</u>
Equity and Liabilities		
Non-current liability		
Trade and other payables	2,869	2,708
Borrowings	247	380
	<u>3,116</u>	<u>3,088</u>
Current liabilities		
Trade and other payables	16,772	12,905
Borrowings	1,758	4,238
	<u>18,530</u>	<u>17,143</u>
Total liabilities	<u>21,646</u>	<u>20,231</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(23,239)	(22,418)
Total equity	<u>45,982</u>	<u>46,803</u>
Total equity and liabilities	<u>67,628</u>	<u>67,034</u>
Net assets per share (RM)	<u>0.7424</u>	<u>0.7556</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	9 MONTHS ENDED 30/09/2022 RM '000	9 MONTHS ENDED 30/09/2021 RM '000
Operating activities		
Loss before tax	(821)	(5,201)
Adjustments for:		
Depreciation of investment property	21	21
Depreciation of property, plant and equipment	1,783	1,830
Gain on disposal of property, plant and equipment	(105)	-
Impairment loss on trade receivables written back	26	-
Property, plant and equipment written off	-	(78)
Interest expense	339	266
Interest income	(6)	-
Operating cash flows before changes in working capital	1,237	(3,162)
Inventories	(989)	1,374
Receivables	(899)	2,817
Payables	3,867	333
Cash flows generated from operations	3,216	1,362
Tax paid	(14)	(14)
Tax refund	21	-
Interest paid	(178)	(266)
Net cash flows generated from operating activities	3,045	1,082
Investing activities		
Placement of fixed deposit pledged with a licensed bank	-	(460)
Proceeds from disposal of property, plant and equipment	105	78
Purchase of property, plant and equipment	(542)	(75)
Net cash flows used in investing activities	(437)	(457)
Financing activities		
Repayment of bankers' acceptances	(248)	(1,366)
Repayment of obligations under hire purchase	(139)	(130)
Net cash flows used in financing activities	(387)	(1,496)
Net increase/(decrease) in cash and cash equivalents	2,221	(871)
Cash and cash equivalents brought forward	(3,000)	(2,415)
Cash and cash equivalents carried forward	(779)	(3,286)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<u>9 months period ended 30 September 2021</u>			
Balance at 1 January 2021	69,221	(17,587)	51,634
Total comprehensive loss	-	(5,201)	(5,201)
Balance at 30 September 2021	<u>69,221</u>	<u>(22,788)</u>	<u>46,433</u>
<u>9 months period ended 30 September 2022</u>			
Balance at 1 January 2022	69,221	(22,418)	46,803
Total comprehensive loss	-	(821)	(821)
Balance at 30 September 2022	<u>69,221</u>	<u>(23,239)</u>	<u>45,982</u>

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