

**KIA LIM BERHAD**

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2022***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 30/06/2022 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 30/06/2021 RM '000</b>	<b>6 MONTHS CUMULATIVE TO DATE 30/06/2022 RM '000</b>	<b>COMPARATIVE 6 MONTHS CUMULATIVE TO DATE 30/06/2021 RM '000</b>
<b>Continuing Operations</b>				
Revenue	6,620	4,701	13,649	11,545
Cost Of Sales	<u>(5,539)</u>	<u>(5,219)</u>	<u>(11,070)</u>	<u>(11,165)</u>
Gross Profit/(Loss)	1,081	(518)	2,579	380
Other Operating Income	41	49	232	267
Selling And Distribution Expenses	(700)	(658)	(1,448)	(1,449)
Administrative Expenses	(816)	(820)	(1,697)	(1,684)
Finance Costs	(116)	(79)	(251)	(183)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
<b>Loss Before Tax</b>	<u>(510)</u>	<u>(2,026)</u>	<u>(585)</u>	<u>(2,669)</u>
Income Tax	-	-	-	-
<b>Net Loss</b>	<u>(510)</u>	<u>(2,026)</u>	<u>(585)</u>	<u>(2,669)</u>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Loss For The Year</b>	<u><u>(510)</u></u>	<u><u>(2,026)</u></u>	<u><u>(585)</u></u>	<u><u>(2,669)</u></u>
<b>Loss Attributable To: Owners Of The Parent</b>	<u><u>(510)</u></u>	<u><u>(2,026)</u></u>	<u><u>(585)</u></u>	<u><u>(2,669)</u></u>
<b>Total Comprehensive Loss Attributable To: Owners Of The Parent</b>	<u><u>(510)</u></u>	<u><u>(2,026)</u></u>	<u><u>(585)</u></u>	<u><u>(2,669)</u></u>
Earnings Per Share				
- Basic (Sen)	(0.82)	(3.27)	(0.94)	(4.31)
- Diluted (Sen)	(0.82)	(3.27)	(0.94)	(4.31)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
AS AT 30 JUNE 2022****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED AS AT 30/06/2022 RM '000</b>	<b>AUDITED AS AT 31/12/2021 RM '000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	49,313	50,160
Investment property	349	363
Investment in an associate	76	76
Investment in securities	5	5
	<u>49,743</u>	<u>50,604</u>
<b>Current assets</b>		
Inventories	11,092	10,589
Trade and other receivables	5,267	5,254
Prepayments	33	55
Tax recoverable	47	59
Cash and bank balances	464	473
	<u>16,903</u>	<u>16,430</u>
<b>Total assets</b>	<u>66,646</u>	<u>67,034</u>
<b>Equity and Liabilities</b>		
<b>Non-current liability</b>		
Trade and other payables	2,814	2,708
Borrowings	290	380
	<u>3,104</u>	<u>3,088</u>
<b>Current liabilities</b>		
Trade and other payables	15,795	12,905
Borrowings	1,529	4,238
	<u>17,324</u>	<u>17,143</u>
<b>Total liabilities</b>	<u>20,428</u>	<u>20,231</u>
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,221	69,221
Accumulated losses	(23,003)	(22,418)
<b>Total equity</b>	<u>46,218</u>	<u>46,803</u>
<b>Total equity and liabilities</b>	<u>66,646</u>	<u>67,034</u>
<b>Net assets per share (RM)</b>	<u>0.7462</u>	<u>0.7556</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2022****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>6 MONTHS ENDED 30/06/2022 RM '000</b>	<b>6 MONTHS ENDED 30/06/2021 RM '000</b>
<b>Operating activities</b>		
Loss before tax	(585)	(2,669)
Adjustments for:		
Depreciation of investment property	14	14
Depreciation of property, plant and equipment	1,184	1,216
Gain on disposal of property, plant and equipment	(89)	-
Impairment loss on trade receivables written back	26	-
Interest expense	251	183
Operating cash flows before changes in working capital	801	(1,256)
Inventories	(504)	(130)
Receivables	(16)	2,350
Payables	2,890	(338)
Cash flows generated from operations	3,171	626
Tax paid	(9)	(9)
Tax refund	21	-
Interest paid	(146)	(183)
Net cash flows generated from operating activities	3,037	434
<b>Investing activities</b>		
Proceeds from disposal of property, plant and equipment	89	-
Purchase of property, plant and equipment	(337)	(76)
Net cash flows used in investing activities	(248)	(76)
<b>Financing activities</b>		
Repayment of bankers' acceptances	(133)	(799)
Repayment of obligations under hire purchase	(92)	(86)
Net cash flows used in financing activities	(225)	(885)
<b>Net increase/(decrease) in cash and cash equivalents</b>	2,564	(527)
<b>Cash and cash equivalents brought forward</b>	(3,000)	(2,415)
<b>Cash and cash equivalents carried forward</b>	<u>(436)</u>	<u>(2,942)</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2022****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	<b>SHARE CAPITAL</b>	<b>ACCUMULATED LOSSES</b>	<b>TOTAL EQUITY</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>6 months period ended 30 June 2021</u></b>			
Balance at 1 January 2021	69,221	(17,587)	51,634
Total comprehensive loss	-	(2,669)	(2,669)
Balance at 30 June 2021	<u>69,221</u>	<u>(20,256)</u>	<u>48,965</u>
<b><u>6 months period ended 30 June 2022</u></b>			
Balance at 1 January 2022	69,221	(22,418)	46,803
Total comprehensive loss	-	(585)	(585)
Balance at 30 June 2022	<u>69,221</u>	<u>(23,003)</u>	<u>46,218</u>

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