

**KIA LIM BERHAD**

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2022***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 31/03/2022 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 31/03/2021 RM '000</b>	<b>3 MONTHS CUMULATIVE TO DATE 31/03/2022 RM '000</b>	<b>COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2021 RM '000</b>
<b>Continuing Operations</b>				
Revenue	7,029	6,844	7,029	6,844
Cost Of Sales	<u>(5,531)</u>	<u>(5,946)</u>	<u>(5,531)</u>	<u>(5,946)</u>
Gross Profit	1,498	898	1,498	898
Other Operating Income	191	218	191	218
Selling And Distribution Expenses	(748)	(791)	(748)	(791)
Administrative Expenses	(881)	(864)	(881)	(864)
Finance Costs	(135)	(104)	(135)	(104)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
<b>Loss Before Tax</b>	<u>(75)</u>	<u>(643)</u>	<u>(75)</u>	<u>(643)</u>
Income Tax	-	-	-	-
<b>Net Loss</b>	<u>(75)</u>	<u>(643)</u>	<u>(75)</u>	<u>(643)</u>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Loss For The Year</b>	<u><u>(75)</u></u>	<u><u>(643)</u></u>	<u><u>(75)</u></u>	<u><u>(643)</u></u>
<b>Loss Attributable To: Owners Of The Parent</b>	<u><u>(75)</u></u>	<u><u>(643)</u></u>	<u><u>(75)</u></u>	<u><u>(643)</u></u>
<b>Total Comprehensive Loss Attributable To: Owners Of The Parent</b>	<u><u>(75)</u></u>	<u><u>(643)</u></u>	<u><u>(75)</u></u>	<u><u>(643)</u></u>
Earnings Per Share				
- Basic (Sen)	(0.12)	(1.04)	(0.12)	(1.04)
- Diluted (Sen)	(0.12)	(1.04)	(0.12)	(1.04)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
AS AT 31 MARCH 2022****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED AS AT 31/03/2022 RM '000</b>	<b>AUDITED AS AT 31/12/2021 RM '000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	49,601	50,160
Investment property	356	363
Investment in an associate	76	76
Investment in securities	5	5
	<u>50,038</u>	<u>50,604</u>
<b>Current assets</b>		
Inventories	10,447	10,589
Trade and other receivables	5,294	5,254
Prepayments	53	55
Tax recoverable	42	59
Cash and bank balances	573	473
	<u>16,409</u>	<u>16,430</u>
<b>Total assets</b>	<u>66,447</u>	<u>67,034</u>
<b>Equity and Liabilities</b>		
<b>Non-current liability</b>		
Trade and other payables	2,760	2,708
Borrowings	333	380
	<u>3,093</u>	<u>3,088</u>
<b>Current liabilities</b>		
Trade and other payables	12,818	12,905
Borrowings	3,808	4,238
	<u>16,626</u>	<u>17,143</u>
<b>Total liabilities</b>	<u>19,719</u>	<u>20,231</u>
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,221	69,221
Accumulated losses	(22,493)	(22,418)
<b>Total equity</b>	<u>46,728</u>	<u>46,803</u>
<b>Total equity and liabilities</b>	<u>66,447</u>	<u>67,034</u>
<b>Net assets per share (RM)</b>	<u>0.7544</u>	<u>0.7556</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2022****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>3 MONTHS ENDED 31/03/2022 RM '000</b>	<b>3 MONTHS ENDED 31/03/2021 RM '000</b>
<b>Operating activities</b>		
Loss before tax	(75)	(643)
Adjustments for:		
Depreciation of investment property	7	7
Depreciation of property, plant and equipment	592	608
Gain on disposal of property, plant and equipment	(89)	-
Interest expense	135	104
Operating cash flows before changes in working capital	570	76
Inventories	141	(218)
Receivables	(37)	1,325
Payables	(87)	36
Cash flows generated from operations	587	1,219
Tax paid	(5)	(5)
Tax refund	21	-
Interest paid	(83)	(104)
Net cash flows generated from operating activities	520	1,110
<b>Investing activities</b>		
Proceeds from disposal of property, plant and equipment	89	-
Purchase of property, plant and equipment	(33)	(38)
Net cash flows generated from/(used in) investing activities	56	(38)
<b>Financing activities</b>		
(Repayment of)/Proceeds from bankers' acceptances	(11)	171
Repayment of obligations under hire purchase	(45)	(42)
Net cash flows (used in)/generated from financing activities	(56)	129
<b>Net increase in cash and cash equivalents</b>	520	1,201
<b>Cash and cash equivalents brought forward</b>	(3,000)	(2,415)
<b>Cash and cash equivalents carried forward</b>	<u>(2,480)</u>	<u>(1,214)</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2022****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	<b>SHARE CAPITAL</b>	<b>ACCUMULATED LOSSES</b>	<b>TOTAL EQUITY</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>3 months period ended 31 March 2021</u></b>			
Balance at 1 January 2021	69,221	(17,587)	51,634
Total comprehensive loss	-	(643)	(643)
Balance at 31 March 2021	<u>69,221</u>	<u>(18,230)</u>	<u>50,991</u>
<b><u>3 months period ended 31 March 2022</u></b>			
Balance at 1 January 2022	69,221	(22,418)	46,803
Total comprehensive loss	-	(75)	(75)
Balance at 31 March 2022	<u>69,221</u>	<u>(22,493)</u>	<u>46,728</u>

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