

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/09/2021 RM '000	COMPARATIVE QUARTER ENDED 30/09/2020 RM '000	9 MONTHS CUMULATIVE TO DATE 30/09/2021 RM '000	COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2020 RM '000
Continuing Operations				
Revenue	4,148	7,172	15,693	17,317
Cost Of Sales	<u>(5,301)</u>	<u>(6,574)</u>	<u>(16,466)</u>	<u>(17,497)</u>
Gross (Loss)/Profit	(1,153)	598	(773)	(180)
Other Operating Income	133	235	400	339
Selling And Distribution Expenses	(670)	(822)	(2,119)	(2,032)
Administrative Expenses	(759)	(883)	(2,443)	(2,465)
Finance Costs	(83)	(102)	(266)	(297)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Loss Before Tax	<u>(2,532)</u>	<u>(974)</u>	<u>(5,201)</u>	<u>(4,635)</u>
Income Tax	-	-	-	-
Net Loss	<u>(2,532)</u>	<u>(974)</u>	<u>(5,201)</u>	<u>(4,635)</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	<u><u>(2,532)</u></u>	<u><u>(974)</u></u>	<u><u>(5,201)</u></u>	<u><u>(4,635)</u></u>
Loss Attributable To: Owners Of The Parent	<u><u>(2,532)</u></u>	<u><u>(974)</u></u>	<u><u>(5,201)</u></u>	<u><u>(4,635)</u></u>
Total Comprehensive Loss Attributable To: Owners Of The Parent	<u><u>(2,532)</u></u>	<u><u>(974)</u></u>	<u><u>(5,201)</u></u>	<u><u>(4,635)</u></u>
Earnings Per Share				
- Basic (Sen)	(4.09)	(1.57)	(8.40)	(7.48)
- Diluted (Sen)	(4.09)	(1.57)	(8.40)	(7.48)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 JUNE 2021****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/09/2021 RM '000	AUDITED AS AT 31/12/2020 RM '000
Assets		
Non-current assets		
Property, plant and equipment	50,708	52,462
Investment property	370	390
Investment in an associate	75	75
Investment in securities	5	5
	<u>51,158</u>	<u>52,932</u>
Current assets		
Inventories	10,546	11,920
Trade and other receivables	4,172	6,949
Prepayments	34	73
Tax recoverable	54	41
Fixed deposit with a licensed bank	460	-
Cash and bank balances	16	196
	<u>15,282</u>	<u>19,179</u>
Total assets	<u>66,440</u>	<u>72,111</u>
Equity and Liabilities		
Non-current liability		
Borrowings	428	567
Current liabilities		
Trade and other payables	14,980	14,647
Borrowings	4,599	5,263
	<u>19,579</u>	<u>19,910</u>
Total liabilities	<u>20,007</u>	<u>20,477</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(22,788)	(17,587)
Total equity	<u>46,433</u>	<u>51,634</u>
Total equity and liabilities	<u>66,440</u>	<u>72,111</u>
Net assets per share (RM)	<u>0.7497</u>	<u>0.8336</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	9 MONTHS ENDED 30/09/2021 RM '000	9 MONTHS ENDED 30/09/2020 RM '000
Operating activities		
Loss before tax	(5,201)	(4,635)
Adjustments for:		
Depreciation of investment property	21	21
Depreciation of property, plant and equipment	1,830	1,943
Gain on disposal of property, plant and equipment	-	(62)
Property, plant and equipment written off	(78)	-
Interest expense	266	297
Operating cash flows before changes in working capital	(3,162)	(2,436)
Inventories	1,374	929
Receivables	2,817	871
Payables	333	413
Cash flows generated from operations	1,362	(223)
Tax paid	(14)	(14)
Interest paid	(266)	(297)
Net cash flows generated from/(used in) operating activities	1,082	(534)
Investing activities		
Placement of fixed deposit pledged with a licensed bank	(460)	-
Proceeds from disposal of property, plant and equipment	78	65
Purchase of property, plant and equipment	(75)	(270)
Net cash flows used in investing activities	(457)	(205)
Financing activities		
Repayment of bankers' acceptances	(1,366)	(153)
Repayment of obligations under hire purchase	(130)	(118)
Net cash flows used in financing activities	(1,496)	(271)
Net decrease in cash and cash equivalents	(871)	(1,010)
Cash and cash equivalents brought forward	(2,415)	(2,186)
Cash and cash equivalents carried forward	<u>(3,286)</u>	<u>(3,196)</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	<u>SHARE CAPITAL</u> RM'000	<u>ACCUMULATED LOSSES</u> RM'000	<u>TOTAL EQUITY</u> RM'000
<u>9 months period ended 30 September 2020</u>			
Balance at 1 January 2020	69,221	(12,365)	56,856
Total comprehensive loss	-	(4,635)	(4,635)
Balance at 30 September 2020	<u>69,221</u>	<u>(17,000)</u>	<u>52,221</u>
<u>9 months period ended 30 September 2021</u>			
Balance at 1 January 2021	69,221	(17,587)	51,634
Total comprehensive loss	-	(5,201)	(5,201)
Balance at 30 September 2021	<u>69,221</u>	<u>(22,788)</u>	<u>46,433</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)