

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/03/2021 RM '000	COMPARATIVE QUARTER ENDED 31/03/2020 RM '000	3 MONTHS CUMULATIVE TO DATE 31/03/2021 RM '000	COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2020 RM '000
Continuing Operations				
Revenue	6,844	7,590	6,844	7,590
Cost Of Sales	<u>(5,946)</u>	<u>(7,241)</u>	<u>(5,946)</u>	<u>(7,241)</u>
Gross Profit	898	349	898	349
Other Operating Income	218	69	218	69
Selling And Distribution Expenses	(791)	(892)	(791)	(892)
Administrative Expenses	(864)	(894)	(864)	(894)
Finance Costs	(104)	(122)	(104)	(122)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Loss Before Tax	<u>(643)</u>	<u>(1,490)</u>	<u>(643)</u>	<u>(1,490)</u>
Income Tax	-	-	-	-
Net Loss	<u>(643)</u>	<u>(1,490)</u>	<u>(643)</u>	<u>(1,490)</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	<u><u>(643)</u></u>	<u><u>(1,490)</u></u>	<u><u>(643)</u></u>	<u><u>(1,490)</u></u>
Loss Attributable To: Owners Of The Parent	<u><u>(643)</u></u>	<u><u>(1,490)</u></u>	<u><u>(643)</u></u>	<u><u>(1,490)</u></u>
Total Comprehensive Loss Attributable To: Owners Of The Parent	<u><u>(643)</u></u>	<u><u>(1,490)</u></u>	<u><u>(643)</u></u>	<u><u>(1,490)</u></u>
Earnings Per Share				
- Basic (Sen)	(1.04)	(2.41)	(1.04)	(2.41)
- Diluted (Sen)	(1.04)	(2.41)	(1.04)	(2.41)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 31 MARCH 2021****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 31/03/2021 RM '000	AUDITED AS AT 31/12/2020 RM '000
Assets		
Non-current assets		
Property, plant and equipment	51,892	52,462
Investment property	384	390
Investment in an associate	75	75
Investment in securities	5	5
	<u>52,356</u>	<u>52,932</u>
Current assets		
Inventories	12,139	11,920
Trade and other receivables	5,666	6,949
Prepayments	31	73
Tax recoverable	45	41
Cash and bank balances	858	196
	<u>18,739</u>	<u>19,179</u>
Total assets	<u>71,095</u>	<u>72,111</u>
Equity and Liabilities		
Non-current liability		
Borrowings	521	567
Current liabilities		
Trade and other payables	14,683	14,647
Borrowings	4,900	5,263
	<u>19,583</u>	<u>19,910</u>
Total liabilities	<u>20,104</u>	<u>20,477</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(18,230)	(17,587)
Total equity	<u>50,991</u>	<u>51,634</u>
Total equity and liabilities	<u>71,095</u>	<u>72,111</u>
Net assets per share (RM)	<u>0.8233</u>	<u>0.8336</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	3 MONTHS ENDED 31/03/2021 RM '000	3 MONTHS ENDED 31/03/2020 RM '000
Operating activities		
Loss before tax	(643)	(1,490)
Adjustments for:		
Depreciation of investment property	7	7
Depreciation of property, plant and equipment	608	635
Gain on disposal of property, plant and equipment	-	(22)
Interest expense	104	122
Operating cash flows before changes in working capital	76	(748)
Inventories	(218)	(521)
Receivables	1,325	(9)
Payables	36	579
Cash flows generated from/(used in) operations	1,219	(699)
Tax paid	(5)	(3)
Interest paid	(104)	(122)
Net cash flows generated from/(used in) operating activities	1,110	(824)
Investing activities		
Proceeds from disposal of property, plant and equipment	-	22
Purchase of property, plant and equipment	(38)	(106)
Net cash flows used in investing activities	(38)	(84)
Financing activities		
Proceeds from/(Repayment of) bankers' acceptances	171	(63)
Repayment of obligations under hire purchase	(42)	(53)
Net cash flows generated from/(used in) financing activities	129	(116)
Net increase/(decrease) in cash and cash equivalents	1,201	(1,024)
Cash and cash equivalents brought forward	(2,415)	(2,186)
Cash and cash equivalents carried forward	<u>(1,214)</u>	<u>(3,210)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2021****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	<u>SHARE CAPITAL</u> RM'000	<u>ACCUMULATED LOSSES</u> RM'000	<u>TOTAL EQUITY</u> RM'000
<u>3 months period ended 31 March 2020</u>			
Balance at 1 January 2020	69,221	(12,365)	56,856
Total comprehensive loss	-	(1,490)	(1,490)
Balance at 31 March 2020	<u>69,221</u>	<u>(13,855)</u>	<u>55,366</u>
<u>3 months period ended 31 March 2021</u>			
Balance at 1 January 2021	69,221	(17,587)	51,634
Total comprehensive loss	-	(643)	(643)
Balance at 31 March 2021	<u>69,221</u>	<u>(18,230)</u>	<u>50,991</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements)