

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

	As at end of current year quarter ended 30.6.2012 RM'000 (Unaudited)	As at preceding financial year ended 30.6.2011 RM'000 (Audited)
ASSETS NON-CURRENT ASSETS Property, plant and equipment Investment property Intangible assets Deferred income tax assets	109,087 4,416 1,600 750 115,853	76,023 3,410 1,600 0 81,033
CURRENT ASSETS Inventories Trade and other receivables Amount due from ultimate holding company Cash and bank balances TOTAL ASSETS	11,422 12,858 6,610 2,192 33,082 148,935	15,960 22,907 12,815 2,220 53,902 134,935
EQUITY Share Capital Merger Reserve Revaluation reserve Retained Profit TOTAL EQUITY	60,000 (17,444) 19,856 25,730 88,142	60,000 (17,444) 12,102 21,752 76,410
NON-CURRENT AND DEFERRED LIABILITIES Long-term borrowings	6,529 6,529	5,176 5,176
CURRENT LIABILITIES Trade and other payables Short-term borrowings TOTAL LIABILITIES	21,013 33,251 54,264 60,793	21,639 31,710 53,349 58,525
TOTAL EQUITY AND LIABILITIES	148,935	134,935
Net Assets per share (sen)	146.90	127.35

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explantory notes attached to the interim financial statements)

KHEE SAN BERHAD (304376-A) (Incorporated in Malaysia)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 4TH QUARTER ENDED 30 JUNE 2012

The results of Khee San Berhad for the year ended 30 June 2012 are as follows:-

	Individu Current Year Quarter Ended 30.6.2012 RM'000 (Unaudited)	Period Preceding Year Corresponding Quarter Ended 30.6.2011 RM'000 (Unaudited)	Cummula Current Year-to- Date 30.6.2012 RM'000 (Unaudited)	tive Period Preceding Year Corresponding Period Ended 30.6.2011 RM'000 (Unaudited)
REVENUE	22,134	22,473	88,537	82,143
COST OF SALES	(20,918)	(19,569)	(79,546)	(73,668)
GROSS PROFIT	1,216	2,904	8,991	8,475
OTHER OPERATING INCOME	489	438	1,849	1,212
OPERATING EXPENSES	(330)	(466)	(4,569)	(3,647)
FINANCE COSTS	(1,321)	(913)	(3,015)	(2,369)
PROFIT BEFORE INCOME TAX	54	1,963	3,256	3,671
INCOME TAX EXPENSE	762	21	722	(16)
PROFIT AFTER INCOME TAX	816	1,984	3,978	3,655
OTHER COMPREHENSIVE INCOME	*	-		-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD	816	1,984	3,978	3,655
ATTRIBUTARIES TO				
ATTRIBUTABLE TO: Equity holders of the parent Minority interests	816	1,984	3,978	3,655
PROFIT AFTER INCOME TAX	816	1,984	3,978	3,655
EARNINGS PER SHARE (SEN) - Basic - Diluted	1.36 N/A	3.31 N/A	6.63 N/A	6.09 N/A

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjuction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explanatory attached to the interim financial statements)

KHEE SAN BERHAD (304376-A) (Incorporated in Malaysia)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 4TH QUARTER ENDED 30 JUNE 2012

Attributable to equity holders of the parent
 → Non - Distributable
 → Distributable

	Share Capital RM'000	Merger Reserve RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Total RM'000
Balance at 1 July 2011 Revaluation surplus of properties Profit after income tax for the financial period Balance at 30 June 2012	60,000	(17,444) - - (17,444)	12,102 7,754 - 19,856	21,752 - 3,978 25,730	76,410 7,754 3,978 88,142
Balance at 1 July 2010 Dividend paid Profit after income tax for the financial period Balance at 30 June 2011	60,000	(17,444)	12,102 - - - 12,102	18,997 (900) 3,655 21,752	73,655 (900) 3,655 76,410

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE 4TH QUARTER ENDED 30 JUNE 2012

Profit before income tax		Current Year to Date 30.6.2012 RM'000 (Unaudited)	Corresponding Period Ended 30.6.2011 RM'000 (Unaudited)
Adjustments for: Allowance for doubtful debts no longer required Allowance for doubtful debts Allowance for doubtful debts Depreciation Interest expense 2.927 2.313 Gain on disposal of property, plant and equipment (3) (24) Loss/(Gain) on foreign exchange-unrealised Af (213) Interest income (3) (1) Operating profits before working capital changes As 6.646 8.105 Net change in inventories At 538 At 438 At 448 At 538 At 4538 At 4538 At 4538 At 4538 At 4538 At 48 At 48 At 48 At 538 At 4538 At 48 At 538 At 48 At 538 At 48 At 538 At 4538 At 48 At 538 At	CASH FLOWS FROM OPERATING ACTIVITIES		
Allowance for doubtful debts no longer required 4	Profit before income tax	3,256	3,671
Depreciation 2,418 2,364 Interest expenses 2,927 2,313 Gain on disposal of property, plant and equipment (3) (24) Loss/(Gain) on foreign exchange-unrealised 47 (213) Interest income (3) (1) Operating profits before working capital changes 8,646 8,105 Net change in inventories 4,538 (7,786) Net change in receivables 16,400 (15,796) Net change in payables (626) 2,650 Cash absorbed by operations 28,958 (5,789) Dividend paid - (900) Tax paid (306) (301) Interest received 3 1 Tax refunded 80 60 Interest received 80 60 Interest paid (2,927) (2,313) NET CASH USED IN OPERATING ACTIVITIES 25,808 (9,242) CASH FLOWS FROM INVESTING ACTIVITIES (23,045) (5,662) Proceeds from disposal of property, plant and equipment (30,045) (5,662)<	Allowance for doubtful debts no longer required	-	(5)
Gain on disposal of property, plant and equipment Loss/(Gain) on foreign exchange-unrealised 47 (213) Interest income (3) (1) (24) (24) (25) (27) (213) (24) (25) (25) (25) (26) (26) Loss/(Gain) on foreign exchange-unrealised Interest income (3) (1) (3) (1) Operating profits before working capital changes 8,646 8,105 8,646 8,105 Net change in inventories Net change in receivables 16,400 (15,798) Net change in payables (626) 2,650 (626) 2,650 Cash absorbed by operations 28,958 (5,789) (626) 2,650 Cash absorbed by operations 28,958 (5,789) (626) 3,000 Dividend paid (306) (301) Interest received (306) (301) Interest received (306) (301) (3		2,418	2,364
Loss/(Gain) on foreign exchange-unrealised 47 (213) Interest income (3) (1) Operating profits before working capital changes 8,646 8,105 Net change in inventories 4,538 (748) Net change in receivables 16,400 (15,796) Net change in payables (626) 2,650 Cash absorbed by operations 28,958 (5,789) Dividend paid - (626) (301) Tax paid (306) (301) (301) (301) Interest received 3 1 1 (2,977) (2,313) NET CASH USED IN OPERATING ACTIVITIES 25,808 (9,242) CASH FLOWS FROM INVESTING ACTIVITIES 25,808 (9,242) CASH FLOWS FROM INVESTING ACTIVITIES (23,045) (5,662) Proceeds from disposal of property, plant and equipment (23,045) (5,662) NET CASH USED IN INVESTING ACTIVITIES (23,014) (5,602) CASH FLOWS FROM FINANCING ACTIVITIES (640) 11,946 Repayment of term loan (65) 1			
Interest income	Loss/(Gain) on foreign exchange-unrealised		
Net change in inventories 4,538 (748) Net change in receivables 16,400 (15,796) Net change in payables (626) 2,650 Cash absorbed by operations 28,958 (5,789) Dividend paid - (900) Tax paid (306) (301) Interest received 3 1 Tax refunded 80 60 Interest paid (2,927) (2,313) NET CASH USED IN OPERATING ACTIVITIES 25,808 (9,242) CASH FLOWS FROM INVESTING ACTIVITIES 25,808 (9,242) CASH FLOWS FROM INVESTING ACTIVITIES (23,045) (5,662) NET CASH USED IN INVESTING ACTIVITIES (23,014) (5,602) CASH FLOWS FROM FINANCING ACTIVITIES (23,014) (5,602) CASH FLOWS FROM FINANCING ACTIVITIES (640) 11,946 Repayment of term loan (65) - HICE-purchase instalment paid (3,352) (3,450) NET DECREASE IN CASH AND CASH EQUIVALENTS (1,263) (6,348) CASH AND CASH EQUIVALENTS AT EBGINNING	Interest income	(3)	
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Net change in receivables 16,400 (25,796) Net change in payables (626) 2,650 Cash absorbed by operations 28,958 (5,789) Dividend paid - (900) Tax paid (306) (301) Interest received 3 1 Tax refunded 80 60 Interest paid (2,927) (2,313) NET CASH USED IN OPERATING ACTIVITIES 25,808 (9,242) CASH FLOWS FROM INVESTING ACTIVITIES 25,808 (9,242) CASH FLOWS FROM INVESTING ACTIVITIES 23,045) (5,662) Proceeds from disposal of property, plant and equipment 31 60 NET CASH USED IN INVESTING ACTIVITIES (23,045) (5,602) NET CASH USED IN INVESTING ACTIVITIES (23,014) (5,602) Net changes in bankers acceptance (640) 11,946 Repayment of term loan (65) - Hire-purchase instalment paid (3,352) (3,450) NET CASH PROVIDED BY FINANCING ACTIVITIES (4,057) 8,496 NET DECREASE IN CASH AND CASH EQUIVALENTS (1,263) (6,348) CASH AND CASH EQUIVALENTS AT EBGINNING OF THE FINANCIAL PERIOD (3,238) 3,110 CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	Net change in inventories	4 538	(748)
Cash absorbed by operations 28,958 (5,789)			
Dividend paid		(626)	2,650
Tax paid (306) (301) Interest received 3 3 1 1 Tax refunded 80 60 Interest paid (2,927) (2,313) NET CASH USED IN OPERATING ACTIVITIES 25,808 (9,242) CASH FLOWS FROM INVESTING ACTIVITIES	Cash absorbed by operations	28,958	(5,789)
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Tax refunded 80 60 Interest paid (2,927) (2,313) NET CASH USED IN OPERATING ACTIVITIES 25,808 (9,242) CASH FLOWS FROM INVESTING ACTIVITIES + Purchase of property, plant and equipment (23,045) (5,662) Proceeds from disposal of property, plant and equipment 31 60 NET CASH USED IN INVESTING ACTIVITIES (23,014) (5,602) CASH FLOWS FROM FINANCING ACTIVITIES (23,014) (5,602) CASH FLOWS FROM FINANCING ACTIVITIES (4,057) (4,057) NEt changes in bankers acceptance (640) 11,946 Repayment of term loan (65) - (65) - (65) Hire-purchase instalment paid (3,352) (3,450) NET CASH PROVIDED BY FINANCING ACTIVITIES (4,057) (4,057) (4,057) (6,348) NET DECREASE IN CASH AND CASH EQUIVALENTS (1,263) (6,348) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD (3,238) 3,110 CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD (4,501) (3,238) +Property, plant and equipment at aggregate cost of RM28,760,000 (2011-RM5,662,000) was acquired during the financial period of which RM5,715,000 (2011-NIL) was acquired by means of hire-purchase and term loan Cash and cash equivalents comprise:- Cash and bank balances 2,192 2,220 Bank overdrafts (6,693) (5,458)	A CONTRACT OF THE CONTRACT OF	(306)	
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NET CASH PROVIDED BY FINANCING ACTIVITIES (4,057) 8,496 NET DECREASE IN CASH AND CASH EQUIVALENTS (1,263) (6,348) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD (3,238) 3,110 CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD (4,501) (3,238) +Property, plant and equipment at aggregate cost of RM28,760,000 (2011-RM5,662,000) was acquired during the financial period of which RM5,715,000 (2011-NIL) was acquired by means of hire-purchase and term loan Cash and cash equivalents comprise:- Cash and bank balances 2,192 2,220 Bank overdrafts (6,693) (5,458)	Hire-purchase instalment paid		(3.450)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD (3,238) 3,110 CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD (4,501) (3,238) +Property, plant and equipment at aggregate cost of RM28,760,000 (2011-RM5,662,000) was acquired during the financial period of which RM5,715,000 (2011-NIL) was acquired by means of hire-purchase and term loan Cash and cash equivalents comprise:- Cash and bank balances 2,192 2,220 Bank overdrafts (6,693) (5,458)	NET CASH PROVIDED BY FINANCING ACTIVITIES		
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CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD (4,501) (3,238) +Property, plant and equipment at aggregate cost of RM28,760,000 (2011-RM5,662,000) was acquired during the financial period of which RM5,715,000 (2011-NIL) was acquired by means of hire-purchase and term loan Cash and cash equivalents comprise: Cash and bank balances 2,192 2,220 Bank overdrafts (6,693) (5,458)			
+Property, plant and equipment at aggregate cost of RM28,760,000 (2011-RM5,662,000) was acquired during the financial period of which RM5,715,000 (2011-NIL) was acquired by means of hire-purchase and term loan Cash and cash equivalents comprise: Cash and bank balances Bank overdrafts (4,501) (3,238) (3,238)	FINANCIAL PERIOD	(3,238)	3,110
+Property, plant and equipment at aggregate cost of RM28,760,000 (2011-RM5,662,000) was acquired during the financial period of which RM5,715,000 (2011-NIL) was acquired by means of hire-purchase and term loan Cash and cash equivalents comprise: Cash and bank balances 2,192 2,220 Bank overdrafts (6,693) (5,458)		(4 501)	(3.238)
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Bank overdrafts (6,693) (5,458)		NE NATION	
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(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)