

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

	As at end of current year quarter ended 30.6.2012 RM'000 (Unaudited)	As at preceding financial year ended 30.6.2011 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	109,087	76,023
Investment property	4,416	3,410
Intangible assets	1,600	1,600
Deferred income tax assets	750	0
	115,853	81,033
CURRENT ASSETS		
Inventories	11,422	15,960
Trade and other receivables	12,858	22,907
Amount due from ultimate holding company	6,610	12,815
Cash and bank balances	2,192	2,220
	33,082	53,902
TOTAL ASSETS	148,935	134,935
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	60,000	60,000
Merger Reserve	(17,444)	(17,444)
Revaluation reserve	19,856	12,102
Retained Profit	25,730	21,752
TOTAL EQUITY	88,142	76,410
NON-CURRENT AND DEFERRED LIABILITIES		
Long-term borrowings	6,529	5,176
	6,529	5,176
CURRENT LIABILITIES		
Trade and other payables	21,013	21,639
Short-term borrowings	33,251	31,710
	54,264	53,349
TOTAL LIABILITIES	60,793	58,525
TOTAL EQUITY AND LIABILITIES	148,935	134,935
Net Assets per share (sen)	146.90	127.35

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 4TH QUARTER ENDED 30 JUNE 2012

The results of Khee San Berhad for the year ended 30 June 2012 are as follows:-

	Individual Period		Cummulative Period	
	Current Year Quarter Ended 30.6.2012 RM'000 (Unaudited)	Preceding Year Corresponding Quarter Ended 30.6.2011 RM'000 (Unaudited)	Current Year-to- Date 30.6.2012 RM'000 (Unaudited)	Preceding Year Corresponding Period Ended 30.6.2011 RM'000 (Unaudited)
REVENUE	22,134	22,473	88,537	82,143
COST OF SALES	(20,918)	(19,569)	(79,546)	(73,668)
GROSS PROFIT	1,216	2,904	8,991	8,475
OTHER OPERATING INCOME	489	438	1,849	1,212
OPERATING EXPENSES	(330)	(466)	(4,569)	(3,647)
FINANCE COSTS	(1,321)	(913)	(3,015)	(2,369)
PROFIT BEFORE INCOME TAX	54	1,963	3,256	3,671
INCOME TAX EXPENSE	762	21	722	(16)
PROFIT AFTER INCOME TAX	816	1,984	3,978	3,655
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD	816	1,984	3,978	3,655
ATTRIBUTABLE TO:				
Equity holders of the parent	816	1,984	3,978	3,655
Minority interests	-	-	-	-
PROFIT AFTER INCOME TAX	816	1,984	3,978	3,655
EARNINGS PER SHARE (SEN)				
- Basic	1.36	3.31	6.63	6.09
- Diluted	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explanatory attached to the interim financial statements)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 4TH QUARTER ENDED 30 JUNE 2012

← Attributable to equity holders of the parent →
← Non - Distributable → Distributable

	Share Capital RM'000	Merger Reserve RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Total RM'000
Balance at 1 July 2011	60,000	(17,444)	12,102	21,752	76,410
Revaluation surplus of properties	-	-	7,754	-	7,754
Profit after income tax for the financial period	-	-	-	3,978	3,978
Balance at 30 June 2012	60,000	(17,444)	19,856	25,730	88,142
Balance at 1 July 2010	60,000	(17,444)	12,102	18,997	73,655
Dividend paid	-	-	-	(900)	(900)
Profit after income tax for the financial period	-	-	-	3,655	3,655
Balance at 30 June 2011	60,000	(17,444)	12,102	21,752	76,410

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 4TH QUARTER ENDED 30 JUNE 2012

	Current Year to Date 30.6.2012 RM'000 (Unaudited)	Corresponding Period Ended 30.6.2011 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	3,256	3,671
Adjustments for:-		
Allowance for doubtful debts no longer required	-	(5)
Allowance for doubtful debts	4	
Depreciation	2,418	2,364
Interest expense	2,927	2,313
Gain on disposal of property, plant and equipment	(3)	(24)
Loss/(Gain) on foreign exchange-unrealised	47	(213)
Interest income	(3)	(1)
Operating profits before working capital changes	<u>8,646</u>	<u>8,105</u>
Net change in inventories	4,538	(748)
Net change in receivables	16,400	(15,796)
Net change in payables	(626)	2,650
Cash absorbed by operations	<u>28,958</u>	<u>(5,789)</u>
Dividend paid	-	(900)
Tax paid	(306)	(301)
Interest received	3	1
Tax refunded	80	60
Interest paid	(2,927)	(2,313)
NET CASH USED IN OPERATING ACTIVITIES	<u>25,808</u>	<u>(9,242)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
+ Purchase of property, plant and equipment	(23,045)	(5,662)
Proceeds from disposal of property, plant and equipment	31	60
NET CASH USED IN INVESTING ACTIVITIES	<u>(23,014)</u>	<u>(5,602)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in bankers acceptance	(640)	11,946
Repayment of term loan	(65)	-
Hire-purchase instalment paid	(3,352)	(3,450)
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>(4,057)</u>	<u>8,496</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(1,263)</u>	<u>(6,348)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(3,238)	3,110
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>(4,501)</u>	<u>(3,238)</u>
<i>+Property, plant and equipment at aggregate cost of RM28,760,000 (2011-RM5,662,000) was acquired during the financial period of which RM5,715,000 (2011-NIL) was acquired by means of hire-purchase and term loan</i>		
Cash and cash equivalents comprise:-		
Cash and bank balances	2,192	2,220
Bank overdrafts	(6,693)	(5,458)
	<u>(4,501)</u>	<u>(3,238)</u>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for financial year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements)