



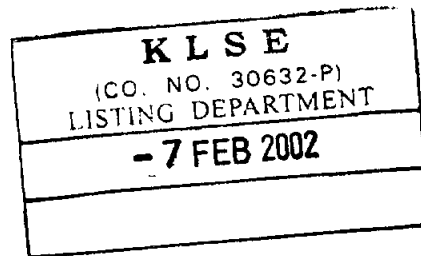
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February 7, 2002

**ANNOUNCEMENT
VIA FACSIMILE 03-2732 3267/8/9**

**Senior Vice President
Listing Operation
KUALA LUMPUR STOCK EXCHANGE**
9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur



Dear Sir,

ANNOUNCEMENT - QUARTERLY RESULTS

Forwarded herewith please find the fourth quarterly results for your attention.

Thank you.

Yours faithfully,
BINA DARULAMAN BERHAD

Azizah Dato' Ahmad
AZIZAH DATO' AHMAD
Company Secretary

BINA DARULAMAN BERHAD (332948-X)

Quarterly report on consolidated results for the Quarter ended 31 December, 2001. The figures have not been audited.

CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2001 RM '000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2000 RM '000	CURRENT YEAR DATE 31/12/2001 RM '000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2000 RM '000
1 (a) Revenue	35,792	28,023	98,735	97,386
(b) Investment income	0	0	0	0
(c) Other income	32	1,493	866	3,851
2 (a) Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	1,668	2,148	10,069	12,019
(b) Finance Cost	(316)	(307)	(921)	(1,330)
(c) Depreciation and amortisation	(29)	(226)	(413)	(690)
(d) Exceptional items	7,389	0	7,389	0
(e) Profit/(loss) before income tax, minority interests and extraordinary items.	8,710	1,615	16,124	9,999
(f) Share of profits and losses of associated companies.	0	0	0	0
(g) Profit/(loss) before income tax, minority interests and extraordinary items	8,710	1,615	16,124	9,999
(h) Income tax	(2,797)	(1,381)	(4,860)	(3,242)
(i) (i) Profit/(loss) after income tax before deducting minority interests	5,913	234	11,264	6,757
(ii) Minority interest	(1,817)	(372)	(3,200)	(1,724)
(j) Pre-acquisition profit/(loss), if applicable	0	0	0	0
(k) Net Profit/(loss) from ordinary activities attributable to members of the Company	4,096	(138)	8,064	5,033
(l) (i) Extraordinary items	0	0	0	0
(ii) Minority interest	0	0	0	0
(iii) Extraordinary items attributable to members of the Company	0	0	0	0
(m) Net profit/(loss) attributable to members of the Company	4,096	(138)	8,064	5,033
3 (a) Earning per share based on 2 (k) above after deducting any provision for preference dividends, if any:-				
(i) Basic (based on 50,922,713 ordinary shares) (sen) (2000 : 50,922,713)	8.04	(0.27)	15.84	9.68
(ii) Fully diluted	0.00	0.00	0.00	0.00
4 (a) Dividend per share	5 sen	5 sen	5 sen	5 sen
5 Net tangible assets per share (RM)	2.28		2.11	

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BINA DARULAMAN BERHAD 332948 X**CONSOLIDATED BALANCE SHEET**

	AS AT END OF CURRENT QUARTER 31/12/2001 RM '000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2000 RM '000
1 Fixed Assets	30,584	28,555
2 Investment in Associated Companies	0	0
3 Long Term Investments		
Land and Development Expenditure	88,288	83,956
Other Investment	1,161	1,161
Interest in Joint Venture	661	864
4 Intangible Assets	0	0
5 Current Assets		
Stocks	2,167	2,495
Trade Debtors	30,350	29,840
Short Term Investment	28,735	26,058
Cash	11,975	8,507
Others		
Other debtors	1,373	2,313
Due from related corporations	911	1,003
Development Properties	5,125	8,870
Due from customers	8,684	0
	89,320	77,086
6 Current Liabilities		
Short Term Borrowings	14,936	12,294
Trade Creditors	25,279	21,997
Other Creditors	6,476	7,234
Provision for Taxation	1,290	971
Others		
Proposed dividends	0	1,833
Due to related corporations		0
Due to customers	0	1,040
	47,981	45,378
7 Net Current Assets	41,339	31,708
	160,021	147,244
8 Shareholders' Funds		
Share Capital	50,923	50,923
Reserves		
Share Premium	26,245	26,245
Retained Profit	38,765	30,875
Reserve on consolidation		0
	115,933	107,843
9 Minority Interests	21,807	19,039
10 Long Term Borrowings	18,704	18,633
11 Other Long Term Liabilities		
Due to ultimate holding corporation	0	0
Hire purchase creditors	220	122
Deferred taxation	3,357	1,807
	160,021	147,244
12 Net tangible assets per share (sen)	228	211

BINA DARULAMAN BERHAD (332945 X)

Notes to the unaudited quarterly report on consolidated results for the quarter ended 31 December 2001.

- 1 Accounting Policies**

The same accounting policies and methods of computation are followed in the quarterly financial statements as compared with the most recent annual financial statements.
- 2 Exceptional Items**

During the quarter ended 31 December, 2001 the Group recovered RM 7.4 million (which sum was previously provided for as doubtful debt) from a trade debtor.
- 3 Extraordinary Items**

There were no extraordinary items for the quarter ended 31 December 2001.
- 4 Taxation**

Represents provision for the quarter ended 31 December 2001.
- 5 Pre-acquisition Profit / (Loss)**

There was no pre-acquisition profit or loss for the quarter ended 31 December 2001.
- 6 Sale of Investments and/or Properties**

There was no profit on sale of investments or properties for the quarter ended 31 December 2001.
- 7 Purchase or Disposal of Quoted Securities**

There was no purchase or disposal of quoted securities for the quarter ended 31 December 2001.
- 8 Changes in the Composition of the Group**

There was no change in the composition of the Company and Group for the quarter ended 31 December 2001 including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except as disclosed above.
- 9 Status of Corporate Proposals**

There was no pending corporate proposal for the quarter ended 31 December 2001.
- 10 Seasonal or Cyclical of Factors**

The Group's operations were not subject to any seasonal or cyclical changes.

APPENDIX I
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11 **Shares and Securities**

No new shares issued during the quarter ended 31 December 2001.

12 **Group Borrowings**

a	<u>Secured</u>	<u>Unsecured</u>
Bank overdraft	2,964,118	
Revolving credit	11,000,000	-
Term loan	19,678,054	-
	<u>33,640,172</u>	<u>-</u>
b	<u>Short term</u>	<u>Long term</u>
Bank overdraft	2,964,118	-
Revolving credit	11,000,000	-
Term loan	972,128	18,7 3,928
	<u>14,936,246</u>	<u>18,7 3,928</u>

c All the Group borrowings are in Ringgit Malaysia (RM).

13 **Contingent Liabilities**

There were no contingent liabilities for the quarter ended 31 December 2001.

14 **Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk for the quarter ended 31 December 2001.

15 **Material Litigation**

The Group is not involved in material litigation as at the date of issue of this quarterly report.

APPENDIX I

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16 Segmental Information

	<u>Revenue</u>	<u>Profit/(loss) Before Taxation</u>	<u>Total Assets Employed</u>
Investment holding	1,746,225	8,2684	12,547,669
Property development	29,523,714	1,13,290	109,566,154
Quarry & road paving work	37,742,097	7,24,226	43,353,619
Construction	40,008,810	8,42,811	26,216,641
Golf resort operation	1,707,485	(2,5,238)	16,306,270
Others	-	(0,885)	11,716
	<u>110,728,331</u>	<u>17,49,870</u>	<u>208,002,069</u>
Consolidation adjustments	<u>(13,993,141)</u>	<u>(1,26,272)</u>	
	<u>96,735,190</u>	<u>16,13,598</u>	

17 Material Changes in the Quarterly Results Compared to The Results of the Preceding Quarter

The Group revenue for the quarter ended 31 December 2001 was RM35.8 million, as compared to RM22.2 million in the preceding quarter ended 30 September 2001 representing an increase of 19%. The increase is due to higher contribution from construction activities. Meanwhile, the group's pre-tax profit for the quarter ended 31 December 2001 was RM3.6 million from RM3.6 million from the previous quarter. The favourable result is mainly due to bad debt recovered from previous project amounting to RM7.4 million.

18 Review of Results

For the full year ended 31 December 2001, the Group achieved RM96.7 million in revenue representing 0.7% decrease from RM97.3 million recorded in the previous year. Despite lower revenue, the Group nevertheless was able to achieve higher pre-tax profit of RM16.1 million as compared to RM9.9 million recorded in the previous year. An impressive increase of 63% compared to the previous year was mainly due to new construction projects secured during the year and bad debt recovered.

19 Prospects

Barring any unforeseen circumstances, in 2002 the Group expects to complete the current year projects as scheduled and to embark on new projects.

20 Compliance with profit forecast/guarantee.

Not applicable since the company has no commitment to the profit forecast or profit guarantee.

21 Dividends

A first and final dividend of 5 sen per share less 28% income tax has been proposed. This proposed dividend is subject to the approval of the shareholders of the company at the forthcoming Annual General Meeting. The date of the Annual General Meeting and book closure will be announced at a later date.

22 Minimum Share Capital Requirement

The Company's issued and paid-up share capital of RM50,922,713 is still below the stipulated minimum share capital of RM60 million. The Company is addressing the subject matter via its proposal to implement a bonus issue on the basis of one (1) bonus share for every five (5) existing BDB shares held as well as an employee share option scheme for the eligible employees and Executive Directors of BDB and its subsidiaries as announced on 29 November, 2001.