



Sunrise

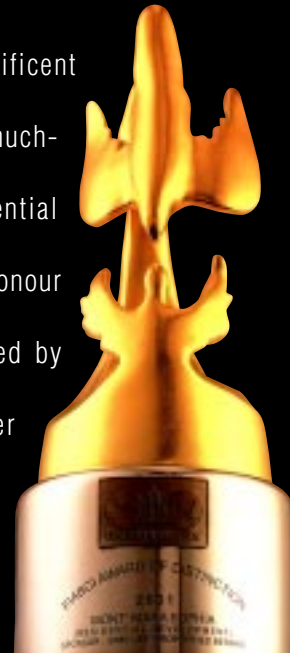
Berhad



Sunrise Berhad (7685-V) • Annual Report 2001

From Malaysia's
leading
lifestyle developer

Mont'Kiara Palma and Mont'Kiara Sophia, magnificent jewels in a property crown and winners of the much-coveted FIABCI Award of Distinction for Residential Development in 1997 and 2001 respectively. A rare honour accorded twice on Sunrise Berhad, acknowledged by many to be the leading condominium developer in Malaysia. 



COVER RATIONALE

Exquisite nature, exceptional lifestyle and quality homes are the trademark of Sunrise Berhad's developments. The cover features the beautiful landscape, vibrant environment and innovative home designs - a perfect combination for luxurious and comfortable living today.

At Sunrise Berhad, our focus is to deliver quality lifestyle to our customers and shareholders through commitment, innovation and trust.



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Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the Thirty Second Annual General Meeting of Sunrise Berhad will be held at **Nusantara 2 Ballroom, Level 2, Sheraton Imperial Kuala Lumpur, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia** on **30 October 2001 at 10.00 a.m.** for the following purposes:-

AGENDA

Resolution on Proxy Form

- | | |
|--|--------------------------------------|
| 1. To receive and adopt the Audited Accounts for the year ended 30 June 2001 together with the Reports of the Directors and Auditors thereon. | Resolution No. 1 |
| 2. To declare a First and Final Dividend of 4 sen per share comprising of 2 sen less 28% income tax and 2 sen per share tax exempt for the year ended 30 June 2001. | Resolution No. 2 |
| 3. To approve the payment of Directors' fees for the year ended 30 June 2001. | Resolution No. 3 |
| 4. To re-elect the following Directors who retire in accordance with Article 103 of the Company's Articles of Association:
i. YB Dato' Salamon bin Selamat DPMS, SSA, AMS, PJK
ii. Mr. Jeswant Natarajan | Resolution No. 4
Resolution No. 5 |
| 5. To re-elect Mr. Sneah Kar Loon who retires in accordance with Article 110 of the Company's Articles of Association. | Resolution No. 6 |
| 6. To re-appoint Messrs. Ernst & Young, the retiring Auditors and to authorise the Directors to fix the Auditors' Remuneration. | Resolution No. 7 |

Notice of Annual General Meeting (contd.)

7. As Special Business:

To consider and if thought fit, pass the following Resolutions with or without modifications:-

ORDINARY RESOLUTION – AUTHORITY TO ALLOT AND ISSUE SHARES

“THAT subject always to the Companies Act 1965, the Articles of Association of the Company and the approval of the relevant government/regulatory authorities, the Directors be and are hereby authorised pursuant to Section 132(D) of the Companies Act 1965 to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed 10% of the issued share capital of the Company for the time being.”

Resolution No. 8

SPECIAL RESOLUTION – PROPOSED ADOPTION OF A NEW MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY

“THAT the new Memorandum and Articles of Association of the Company as set out in Appendix I attached together with the Year 2001 Annual Report of the Company be and are hereby approved for adoption as the Company’s Memorandum and Articles of Association in substitution for and to the exclusion of all existing Memorandum and Articles of Association thereof.”

Resolution No. 9

8. To transact any other business of which due notice shall have been given.

Notice of Annual General Meeting (contd.)

NOTICE OF BOOK CLOSURE

NOTICE IS HEREBY GIVEN THAT a First and Final Dividend of 4 sen per share comprising of 2 sen less 28% income tax and 2 sen per share tax exempt for the year ended 30 June 2001, if approved by members at the Thirty Second Annual General Meeting, will be paid on 12 December 2001 to shareholders on the Record of Depositors at the close of business on 15 November 2001.

A depositor shall qualify for entitlement to the dividend in respect of:-

- a. Shares transferred to the Depositor's Securities Account before 12.30 p.m. on 15 November 2001 in respect of ordinary shares; and
- b. Shares bought on the Kuala Lumpur Stock Exchange on a cum entitlement basis according to the Rules of the Kuala Lumpur Stock Exchange.

BY ORDER OF THE BOARD

Chan Tze Leong (MAICSA 7012224)
Siew Chee Seng (MIA 7928)
Company Secretaries

Kuala Lumpur
2 October 2001

Notice of Annual General Meeting (contd.)

NOTES:

1. A member entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend and vote in his/her stead.
2. A proxy may but need not be a member of the Company and the provision of Section 149(1)(b) of the Companies Act 1965 shall not apply to the Company.
3. The instrument appointing a proxy or proxies shall be in writing under the hand of the appointor or his attorney duly authorised in writing or if such appointor is a corporation, the instrument appointing a proxy or proxies must be executed either under its common seal or under the hand of an officer or attorney of the corporation duly authorised and shall be deposited with the Registered Office of the Company at Penthouse, Wisma Sunrise, Plaza Mont'Kiara, No. 2 Jalan 1/70C, Mont'Kiara, 50480 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting.
4. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy.

Explanatory Note on Special Business

5. Resolution pursuant to Section 132(D) of the Companies Act 1965

The Ordinary Resolution proposed under Resolution No. 8 above, if passed, will enable the Directors to issue up to ten percent of the issued share capital of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company. This authority unless revoked or varied at a General Meeting will expire at the next Annual General Meeting.

6. Proposed adoption of a new Memorandum & Articles of Association ("M & A") of the Company

The proposed adoption of a new M & A of the Company is to reflect the extensive amendments to the Companies Act 1965, Securities Industry (Central Depositories) Act 1991, the Rules of the Malaysian Central Depository and the KLSE Listing Requirements.

Notice of Annual General Meeting (contd.)

CONTENTS OF STATEMENT ACCOMPANYING NOTICE OF THIRTY SECOND ANNUAL GENERAL MEETING OF SUNRISE BERHAD PURSUANT TO PARAGRAPH 8.28(2) OF THE LISTING REQUIREMENTS OF THE KUALA LUMPUR STOCK EXCHANGE

A. The name of individuals who are standing for election or re-election

YB Dato' Salamon bin Selamat
Mr. Jeswant Natarajan
Mr. Sneah Kar Loon

B. The details of attendance of existing Directors at Board Meetings for the financial year ended 30 June 2001

During the financial period, there were 5 board meetings held. The attendance of the Directors at the board meetings are as follows:-

Directors	Number of meetings attended
YBhg. Tan Sri Dato' Lee Soon Seng @ Lee San Choon	4
Mr. Yam Kong Choy	5
Mr. Jeswant Natarajan	3
YB Dato' Salamon bin Selamat	4
YBhg. Dato' Ir Hj Abu Bakar bin Hj Mohd Amin	5
Mr. Tee Keng Hoon	5
Mr. John Hamilton McLean	5 (Resigned 31 July 2001)
Ms. Joanne Yeoh Poh Suan	5
Mr. Sneah Kar Loon	Nil (Appointed 31 July 2001)

Notice of Annual General Meeting (contd.)

Details of the Board of Directors' Meetings held in the financial year ended 30 June 2001

Place	Date	Time
Boardroom, 18th Floor, Wisma Sunrise, Plaza Mont'Kiara, No. 2 Jalan 1/70C, Mont'Kiara, 50480 Kuala Lumpur	14 May 2001	3 p.m.
Boardroom, 18th Floor, Wisma Sunrise, Plaza Mont'Kiara, No. 2 Jalan 1/70C, Mont'Kiara, 50480 Kuala Lumpur	15 February 2001	10 a.m.
Boardroom, 38 Grosvenor Road, Bryanston, Johannesburg, South Africa	21 November 2000	10 a.m.
Boardroom, 18th Floor, Wisma Sunrise, Plaza Mont'Kiara, No. 2 Jalan 1/70C, Mont'Kiara, 50480 Kuala Lumpur	17 August 2000	9.30 a.m.
Boardroom, 18th Floor, Wisma Sunrise, Plaza Mont'Kiara, No. 2 Jalan 1/70C, Mont'Kiara, 50480 Kuala Lumpur	18 July 2000	10 a.m.

C. Thirty Second Annual General Meeting of Sunrise Berhad

Place	Date	Time
Nusantara 2 Ballroom, Level 2, Sheraton Imperial Kuala Lumpur, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia	30 October 2001	10 a.m.

Notice of Annual General Meeting (contd.)

D. Further details of individuals who are standing for election or re-election as directors

1) **YB Dato' Salamon bin Selamat**

Aged 53, is a Malaysian citizen and is an independent non-executive director of Sunrise.

YB Dato' Salamon bin Selamat holds a B.A. (Econs) degree from the University of Malaya. He had served previously as the Chief Assistant District Officer, Jelebu, Negeri Sembilan, Deputy General Manager of Perbadanan Kemajuan Negeri Selangor and political secretary to the Finance Minister. He is also head of Shah Alam UMNO division, Chairman of Shah Alam Barisan Nasional, a committee member of Selangor UMNO Liaison Committee, Deputy Speaker of the Selangor State Assembly and the Assemblyman for the Batu Tiga district.

He is currently a director of Actacorp Holdings Berhad, Perangsang Group of Companies and Chairman of Able Pile Sdn Bhd, Effimerge Training Centre Sdn Bhd, as well as Executive Chairman of Winmix (M) Sdn Bhd, V-pile Systems Sdn Bhd and Terra-Link (M) Sdn Bhd.

Any other directorship of public companies : Actacorp Holdings Berhad Any conflict of interest with the Company : None

Family relationship with any Director and/or major shareholder of the Company : None List of convictions for offences within the past 10 years other than traffic offences : None

Securities Holdings in the Company and its subsidiaries : None

2) **Mr. Jeswant Natarajan**

Aged 50, is a Malaysian citizen and is an independent non-executive director of Sunrise. He is the Chairman of the Audit Committee and also serves on the Board's Executive Committee and ESOS Committee.

He holds a degree in Economics majoring in Business Administration from the University of Malaya. He has vast experience of over 27 years in various capacities in the corporate sector in his various positions as the Penang Branch Manager of Malaysian International Merchant Bankers Bhd., General Manager and Corporate Planner in Hong Hong Group of Companies and Director and Group Corporate Advisor in YTL Corporation Berhad and its subsidiaries. Additionally, he has at various time been a director of several public listed companies and private companies notably Paper Products (M) Berhad, YTL Corporation Berhad and Seng Hup Corporation Berhad.

Notice of Annual General Meeting (contd.)

Any other directorship of public companies : None

Any conflict of interest with the Company : None

Family relationship with any Director and/or major shareholder of the Company : None

List of convictions for all offences within the past 10 years : None

Securities Holdings in the Company and its subsidiaries : None

3) Mr. Sneah Kar Loon

Aged 44, is a Malaysian citizen and was appointed as a non-independent non-executive director on 31 July 2001.

He graduated from Lawrence University (Appleton, Wisconsin) with a Bachelor of Arts degree in 1981 and obtained his Master in International Management from the American Graduate School of International Management in 1982.

Sneah Kar Loon is the Managing Director of Citicorp Investment Bank (Singapore) Limited and is responsible for Citicorp Capital Asia's proprietary equity investment activities in Singapore, Malaysia, Indonesia and Australia. He has been with Citicorp for over 15 years in areas of corporate banking, corporate finance, structured derivatives and corporate development. From 1995 to 1998, he was the Chief Operating Officer of a stock broking company in Malaysia dealing in equity securities. He is acting as a representative of Citicorp Capital Sdn Bhd, a major shareholder in Sunrise.

Any other directorship of public companies : None

Securities Holdings in the Company and its subsidiaries : None

Family relationship with any Director and/or major shareholder of the Company : None

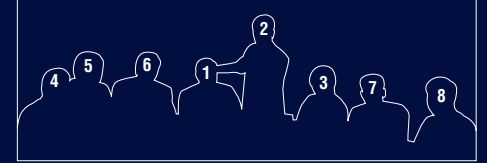
List of convictions for offences within the past 10 years other than traffic offences : None

Any conflict of interest with the Company : None





Board of Directors



- 1. YBhg. Tan Sri Dato' Lee Soon Seng
@ Lee San Choon**
Chairman
- 2. Michael K C Yam**
Managing Director & Chief Executive Officer
- 3. Joanne Yeoh Poh Suan**
Director
- 4. YB Dato' Haji Salamon bin Selamat**
Director
- 5. Tee Keng Hoon**
Director
- 6. Jeswant Natarajan**
Director
- 7. YBhg. Dato' Ir Haji Abu Bakar bin
Haji Mohd Amin**
Director
- 8. Sneah Kar Loon**
Director

Profile of The Board of Directors

YBHG. TAN SRI DATO' LEE SOON SENG @ LEE SAN CHOON

Aged 66, is a Malaysian citizen and was appointed to the Board of Directors of Sunrise on 6 December 1996. He was later appointed as a non-executive Chairman of the Board of Directors on 31 January 1997. He is also the Chairman of the Exco and ESOS Committee.

He was a Member of Parliament between 1959 and 1983. As President of the Malaysian Chinese Association from 1973 to 1983, he held a variety of ministerial portfolios in the Cabinet, including Special Functions, Technology and New Villages, Labour and Manpower, Works and Utilities, and Transport. After his retirement from the government, he was appointed Chairman/Chief Executive Officer of Multi-Purpose Holdings Bhd, Chairman of Malaysian French Bank Bhd and Chairman of Industrial Oxygen Incorporated Bhd.

In 1982, he was conferred an Honorary Degree of Doctor of Laws (LLD) by Campbell University, North Carolina for his contribution to education in the development of Tunku Abdul Rahman College. He is Chairman of Lee & Mok Sdn Bhd, Magerk Sdn Bhd and Worldspan Travel (M) Sdn Bhd.

He holds directly 1,500,000 shares in Sunrise. He has no family relationship with any other director/major shareholder of Sunrise and has no conflict of interest with Sunrise. He has not been convicted for any offences within the past 10 years.

YAM KONG CHOY

Aged 47, is a Malaysian citizen and was appointed as the Managing Director and Chief Executive Officer of Sunrise on 20 March 1997. He is also a member of the Exco and ESOS Committee.

He qualified as a professional corporate member of the Chartered Institute of Building after his graduation in building and management studies from the University of Westminster, London in 1979. He had worked in the United Kingdom for five years in

various executive and managerial positions, including 2 years in the Works Department of the Department of Health.

Subsequently, upon his return to Malaysia in 1983, Mr. Yam worked for six years with a British-managed firm of project management consultants specializing in major construction projects initially as a project manager before being made a director. In 1989, he was appointed Group Property Manager of public listed Landmarks Berhad and also director of its subsidiaries overseeing some of its high-profile hotel and property assets such as Sungei Wang Plaza, Parkroyal Kuala Lumpur, Parkroyal Penang and Carcosa Seri Negara. In March 1994, he was appointed Managing Director of the Properties and Logistics Divisions of the Peremba Group, which included Office Park Development Sdn Bhd and Project Genting Klang Sdn Bhd, the developer of the Wangsa Maju Township.

In February 1996, he left Peremba Group to become the Chief Executive Officer and a director of Country Heights Holdings Berhad (CHHB), where he had charge of its five major divisions. He was also primarily responsible for spearheading CHHB's expansion into South Africa.

Elected in 1998 as Deputy President of the Chartered Institute of Building (CIOB), Mr. Yam has been a corporate member, examiner and a vice-president of the body since 1984. He was also a two-term member of the National Advisory Council for Consumer Protection. He is currently the Honorary Secretary of the Real Estate and Housing Developer Association (REHDA) of Wilayah Persekutuan and was recently elected as an Executive Committee Member of the Old Putera Association (OPA).

He holds directly 212,000 shares in Sunrise and he is deemed interested in Sunrise by virtue of his substantial shareholding in Premier Returns Sdn Bhd. He has no family relationship with any other director/major shareholder of Sunrise and has no conflict of interest with Sunrise. He has not been convicted for any offences within the past 10 years other than traffic offences.

Profile of The Board of Directors (contd.)

JESWANT NATARAJAN

Aged 50, is a Malaysian citizen and was appointed as a Director of Sunrise on 5 May 1994.

He holds a degree in Economics majoring in Business Administration from the University of Malaya.

On graduation in 1974, Mr. Jeswant Natarajan joined Malaysian International Merchant Bankers Bhd in their Corporate Finance Department. In 1977, he was promoted as their Penang Branch Manager. He resigned in 1979 to join the Hong Hong Group of Companies (principally involved in printing, packaging and property development) as a General Manager and Corporate Planner. Whilst within the Group, he was instrumental in the take-over of Paper Products (M) Berhad and United Pulp & Paper (S) Ltd from the Tan Lark Sye family of Singapore. He was appointed to the Board of Paper Products (M) Berhad in November 1980. In 1982, he joined YTL Group of Companies as Group Corporate Advisor. In 1983, he assisted the Group in the acquisition of a controlling stake in listed mining company, Hong Kong Tin PLC. He was appointed to the Board of Hong Kong Tin PLC. In 1985, Hong Kong Tin PLC was then restructured through a redomiciling exercise, resulting in the creation of a new listed holding company, Hong Kong Tin Corporation Berhad, subsequently renamed as YTL Corporation Berhad. He has served on the Board of YTL Corporation Berhad and several of its subsidiaries from April 1984 until his resignation in July 1994.

In June 1994, he joined the Sunrise Group as Corporate Adviser and was appointed to the Board of Sunrise Berhad as an Executive Director. He was instrumental in the listing of Sunrise Berhad in 1996. He currently serves as an independent non-executive director on the Board of Sunrise and also as a member of the Board's Executive Exco Committee and is Chairman of the Audit Committee. He has also served on the Board of Directors of Seng Hup Corporation Bhd from August 1995 to October 1997.

He has no family relationship with any other director/major shareholder of Sunrise and has no conflict of interest with Sunrise. He has not been convicted for any offences within the past 10 years.

YB DATO' SALAMON BIN SELAMAT

Aged 53, is a Malaysian citizen and was appointed as an independent non-executive director of Sunrise on 25 July 1996.

He holds a B.A. (Econs) degree from the University of Malaya. On graduation in 1972, YB Dato' Salamon bin Selamat served as Chief Assistant District Officer, Jelebu, Negeri Sembilan. In 1974, he became Administrative Officer with the Perbadanan Kemajuan Negeri Selangor and was promoted to Deputy General Manager in 1983.

In 1991, he was appointed political secretary to the Finance Minister. When the latter was appointed Deputy Prime Minister in 1993, he became his political secretary. He is also head of Shah Alam UMNO division, Chairman of Shah Alam Barisan Nasional, a committee member of Selangor UMNO Liaison Committee, Deputy Speaker of the Selangor State Assembly and the Assemblyman for the Batu Tiga district.

He is a director of Actacorp Holdings Berhad, Perangsang Group of Companies and Chairman of Able Pile Sdn Bhd, Effimerge Training Centre Sdn Bhd, as well as Executive Chairman of Winmix (M) Sdn Bhd, V-pile Systems Sdn Bhd and Terra-Link (M) Sdn Bhd.

He holds 53,000 shares in Sunrise. He has no family relationship with any other director/major shareholder of Sunrise and has no conflict of interest with Sunrise. He has not been convicted for any offences within the past 10 years other than traffic offences.

Profile of The Board of Directors (contd.)

YBHG DATO' IR. HAJI ABU BAKAR BIN HAJI MOHD AMIN

Aged 59, is a Malaysian citizen and was appointed as an independent non-executive director on 6 December 1996.

He holds a diploma in civil engineering from the Technical College, Kuala Lumpur. In 1965, he served the Public Works Department HQ, Kuala Lumpur, as a technical assistant for 4 years. After obtaining a Bachelor of Engineering degree from the Royal Melbourne Institute of Technology in 1972, he graduated with a Master of Engineering Science degree from the University of New South Wales in 1973.

Following this period of study leave, YBhg. Dato' Ir Hj Abu Bakar bin Hj Mohd Amin then served the Public Works Department again, rising to become Director of Technical Services in the Economic Planning Unit, Prime Minister's Department, and retired as Director of Public Works Department, Selangor in October 1996. He is a professional engineer registered with the Board of Engineers, Malaysia, and a Fellow of the Institution of Engineers. He is also a director of Worldwide Bhd, Chairman of HSS Integrated Sdn Bhd (consulting engineers) and Chairman of Magna Prima Construction Sdn Bhd.

He has no family relationship with any other director/major shareholder of Sunrise and has no conflict of interest with Sunrise. He has not been convicted for any offences within the past 10 years.

TEE KENG HOON

Aged 51, is a Malaysian citizen and was appointed as an independent non-executive director of Sunrise on 6 December 1996. He holds a Bachelor of Laws (Honours) degree from the University of Singapore.

Mr. Tee Keng Hoon has his own law firm in Kuala Lumpur, and has been in law practice for about 27 years. He is a director of Kuantan Flour Mills Berhad and several private limited companies.

He has no family relationship with any other director/major shareholder of Sunrise and has no conflict of interest with Sunrise. He has not been convicted for any offences within the past 10 years other than traffic offences.

SNEAH KAR LOON

Aged 44, is a Malaysian citizen and was appointed as a non-independent non-executive director on 31 July 2001.

He graduated from Lawrence University (Appleton, Wisconsin) with a Bachelor of Arts degree in 1981 and obtained his Master in International Management from the American Graduate School of International Management in 1982.

Mr. Sneah Kar Loon is the Managing Director of Citicorp Investment Bank (Singapore) Limited and is responsible for Citicorp Capital Asia's proprietary equity investment activities in Singapore, Malaysia, Indonesia and Australia. He has been with Citicorp for over 15 years in areas of corporate banking, corporate finance, structured derivatives and corporate development. From 1995 to 1998, he was the Chief Operating Officer of a stock broking company in Malaysia dealing in equity securities.

He is acting as a representative of Citicorp Capital Sdn Bhd, a major shareholder in Sunrise. He has no family relationship with any other director/major shareholder of Sunrise and has no conflict of interest with Sunrise. He has not been convicted for any offences within the past 10 years other than traffic offences.

Profile of The Board of Directors (contd.)

JOANNE YEOH POH SUAN

Aged 43, is a Malaysian citizen and was appointed as an Executive Director of Sunrise on 18 April 2000.

Joanne Yeoh is currently Director/Head of Corporate Services of Sunrise Berhad after having joined the Company in April 1997. Besides being a member of the Board of Directors of the Company, she is also responsible for the Company's Internal Audit, Legal, Company Secretarial and Management System Sections.

At Sunrise, Joanne has been instrumental in implementing the Company's expansion to South Africa through a joint venture agreement, as well as in the feasibility and financial modelling for a 1,463-unit hotel/serviced apartment project in London. She also played a key role in the tax restructuring of the Sunrise Group as well as the financial structuring of the Company's diversification into education.

Joanne has built her career working with a number of Malaysian companies. Her last position before joining Sunrise was the post of General Manager, Corporate Services at public-listed Country Heights Holdings Berhad, where she was responsible for setting up the financial procedures and policies as well as revamping the group's tax efficiency. Prior to this appointment, she worked with Rashid Hussain Securities Sdn. Bhd. as the General Manager, Corporate Finance.

She was also previously a Vice President at Chung Khiaw Bank (now known as United Overseas Bank) where she established the Corporate Finance Department. Before joining Chung Khiaw Bank, she was with Perdana Merchant Bankers Berhad for 7 years working with loan syndication and corporate finance.

Joanne graduated with a Bachelor of Economics and Accounting (Hons.) degree from Manchester University, England in 1981. In 1982, she received her Master of Business Administration (MBA) from City University Business School, also in England.

With 16 years experience in the corporate world, Joanne's contribution to Sunrise is underscored by her expertise in joint ventures, corporate finance, restructuring, mergers and acquisitions besides the use of equity and loan derivatives and convertibles for capital raising.

She is deemed interested in Sunrise by virtue of her substantial shareholding in Premier Returns Sdn Bhd. She has no family relationship with any other director/major shareholder of Sunrise and has no conflict of interest with Sunrise. She has not been convicted for any offences within the past 10 years other than traffic offences.

Disclosure Requirements

pursuant to the Listing Requirements of Kuala Lumpur Stock Exchange

STATEMENT OF DIRECTORS' RESPONSIBILITIES PURSUANT TO PARAGRAPH 15.27 (A) OF THE LISTING REQUIREMENTS OF THE KUALA LUMPUR STOCK EXCHANGE

The Directors are required by law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Group and of the Company as at the end of the financial year and of the results and cash flows of the Group and of the Company for the financial year.

The Directors are satisfied that in preparing the financial statements of the Group for the year ended 30 June 2001, the Group has used the appropriate accounting policies and applied them consistently and prudently. The Directors also consider that all relevant accounting standards have been followed in the preparation of these financial statements.

DISCLOSURE ON THE REMUNERATION OF DIRECTORS PURSUANT TO PARAGRAPH 9.25(1) OF THE LISTING REQUIREMENTS OF THE KUALA LUMPUR STOCK EXCHANGE

1. Aggregate remuneration of directors categorised into appropriate components:

	Directors' fees (RM)	Salaries (RM)	Bonuses (RM)	Benefits in kind (RM)	Other emoluments (RM)	Total (RM)
Executive	14,000	727,776	150,880	29,903	-	922,559
Non-Executive	63,900	-	-	-	10,450	74,350

2. The number of directors of the Company whose total remuneration fall within the following band:

Range of remuneration	Number of Directors	
	Executive	Non-Executive
Up to RM50,000	-	6
RM300,001 to RM350,000	1	-
RM550,001 to RM600,000	1	-

Disclosure Requirements (contd.)

pursuant to the Listing Requirements of Kuala Lumpur Stock Exchange

UTILISATION OF PROCEEDS

No proceeds were raised by the Company from any corporate exercise during the financial year.

AMERICAN DEPOSITORY RECEIPT (ADR) OR GLOBAL DEPOSITORY RECEIPT (GDR) PROGRAMMES

The Company did not sponsor any ADR or GDR programmes during the financial year.

IMPOSITION OF SANCTIONS/PENALTIES

There was no imposition of sanctions/penalties imposed on the Company and its subsidiaries, directors or management by the regulatory bodies.

NON-AUDIT FEES

There were no non-audit fees paid to the external auditors for the financial year.

PROFIT ESTIMATE, FORECAST OR PROJECTION

The Company did not release any profit estimate, forecast or projection for the financial year. There is no variance between the results for the financial year and the unaudited results previously released by the Company.

PROFIT GUARANTEE

During the year, there was no profit guarantee given by the Company.

MATERIAL CONTRACTS

There are no material contracts entered into by the Company and its subsidiaries which involve Directors' and major shareholders' interests entered into since the previous financial year ended 30 June 2000 and in the financial year ended 30 June 2001.

CONTRACTS RELATING TO LOAN

There were no contracts relating to a loan by the Company and its subsidiaries in respect of the preceding item.

Corporate Information

Board of Directors

YBhg. Tan Sri Dato' Lee Soon Seng
@ Lee San Choon
PMN, SPMJ, SSIJ, KMN
Non-Independent Non-Executive Chairman

Mr. Yam Kong Choy
*Managing Director and
Chief Executive Officer*

Mr. Jeswant Natarajan
Independent Non-Executive Director

YB Dato' Salamon bin Selamat
DPMS, SSA, AMS, PJK
Independent Non-Executive Director

YBhg. Dato' Ir Hj Abu Bakar bin Hj Mohd Amin
DPMS, DPMP, KMM, PJK, JP
Independent Non-Executive Director

Mr. Tee Keng Hoon
Independent Non-Executive Director

Mr. Sneah Kar Loon
*Non-Independent Non-Executive Director
(Appointed on 31 July 2001)*

Ms. Yeoh Poh Suan
Executive Director

Mr. John Hamilton McLean
*Non-Independent Non-Executive Director
(Resigned on 31 July 2001)*

Company Secretaries

Mr. Chan Tze Leong
MAICSA 7012224

Mr. Siew Chee Seng
MIA 7928

Executive Committee (Exco)

YBhg. Tan Sri Dato' Lee Soon Seng
@ Lee San Choon
Chairman

Mr. Yam Kong Choy

Mr. Jeswant Natarajan

Audit Committee

Mr. Jeswant Natarajan
*Chairman-Independent Non-Executive
Director*

YBhg. Dato' Ir Hj Abu Bakar bin
Hj Mohd Amin
Independent Non-Executive Director

Mr. Tee Keng Hoon
Independent Non-Executive Director

Employee Share Option Scheme (ESOS) Committee

YBhg. Tan Sri Dato' Lee Soon Seng
@ Lee San Choon
Chairman

Mr. Yam Kong Choy

Mr. Jeswant Natarajan

Registered Office

Penthouse, Wisma Sunrise
Plaza Mont'Kiara
No. 2 Jalan 1/70C
Mont'Kiara
50480 Kuala Lumpur
Malaysia
Telephone: 03-62012288
Facsimile : 03-62018055

Web Site

www.sunrisebhd.com

E-Mail

sunrise@sunrisebhd.com

Auditors

Ernst & Young
4th Floor, Kompleks Antarabangsa
Jalan Sultan Ismail
50250 Kuala Lumpur, Malaysia

Principal Bankers

Hong Leong Bank Berhad
Malayan Banking Berhad

Share Registrar

Signet Share Registration Services
Sdn. Bhd.
11th Floor, Tower Block
Kompleks Antarabangsa
Jalan Sultan Ismail
50250 Kuala Lumpur, Malaysia.
Telephone: 03-21454337
Facsimile : 03-21421353

Solicitors

KY Foo & Co
Michael Chen, Gan,
Muzafar & Azwar
Raslan Loong
Soo Thien Ming & Nashrah
Zaid Ibrahim & Co

Stock Exchange Listing

Kuala Lumpur Stock Exchange
Main Board
Stock Code: 6165

Management Team



Seated from left:

Joanne Yeoh Poh Suan
*Head of Corporate Services
and New Business*

Michael K C Yam
Chief Executive Officer

Lum Tuck Ming
*Head of Project &
Technical Services*

Standing from left:

Joachim Ng Sye Pink
Head of Corporate Communications

Siew Chee Seng
Head of Finance & Support Services

Lee Meng Tuck
Head of Marketing & Sales

Kamalantran C s/o Chinniah
Head of Property & Customer Services

Fan Len Kuan
Head of Design & Architectural Services

Alice Teh Siew Beng
Head of Human Resources