



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
INTERIM REPORT FOR THE FOURTH QUARTER  
AND FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

	Quarter ended		Year ended	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	<b>254,639</b>	312,964	<b>1,060,705</b>	1,063,796
Cost of sales	(176,826)	(241,880)	(765,471)	(819,124)
<b>Gross profit</b>	<b>77,813</b>	71,084	<b>295,234</b>	244,672
Other income	15,586	11,048	29,272	24,454
Sales and marketing expenses	(5,891)	(5,110)	(19,977)	(18,565)
Administrative expenses	(25,312)	(32,901)	(99,038)	(97,739)
Other expenses	(15,020)	(5,115)	(37,653)	(15,038)
<b>Profit from operations</b>	<b>47,176</b>	39,006	<b>167,838</b>	137,784
Share of results of associates	2,005	386	4,060	3,294
Interest expenses	(10,057)	(8,731)	(27,406)	(23,881)
<b>Profit before tax</b>	<b>39,124</b>	30,661	<b>144,492</b>	117,197
Tax expense	(12,305)	(10,051)	(44,949)	(35,919)
<b>Profit for the year</b>	<b>26,819</b>	20,610	<b>99,543</b>	81,278
<b>Other comprehensive income</b>				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Foreign exchange translation differences	(27,314)	(6,109)	(38,356)	1,746
<i>Items that will not reclassified subsequently to profit or loss:</i>				
Remeasurement gains/(losses) on defined benefit plans	1,088	425	1,088	(272)
Income tax relating to components of other comprehensive expense	(239)	(91)	(239)	62
	849	334	849	(210)
Other comprehensive income for the year	(26,465)	(5,775)	(37,507)	1,536
<b>Total comprehensive income for the year</b>	<b>354</b>	14,835	<b>62,036</b>	82,814
<b>Profit attributable to:</b>				
Owners of the parent	18,617	18,725	73,759	74,595
Non-controlling interests	8,202	1,885	25,784	6,683
	<b>26,819</b>	20,610	<b>99,543</b>	81,278
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	160	13,240	48,277	76,104
Non-controlling interests	194	1,595	13,759	6,710
	<b>354</b>	14,835	<b>62,036</b>	82,814
<b>Earnings per share</b>				
Basic Earnings per ordinary share (sen)	3.22	3.24	12.77	12.92
Proposed/Declared Dividend per share (sen)	4.00	4.00	4.00	4.00

The condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim Financial Report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
INTERIM FINANCIAL REPORT AS AT 30 SEPTEMBER 2024**

	(Unaudited) 30.09.2024	(Audited) 30.09.2023
<i>Assets</i>	<b>RM'000</b>	<b>RM'000</b>
Property, plant and equipment	336,504	381,024
Right-of-use asset	16,800	17,122
Intangible assets	75,262	68,885
Prepaid lease payments	35,450	37,758
Investment properties	402,163	375,369
Investment in associates	29,689	25,630
Other investment	1,075	756
Land held for property development	778,921	869,633
Deferred tax assets	18,316	24,229
Receivables, deposits and prepayments	58,702	38,724
<b>Total Non-Current Assets</b>	<b>1,752,882</b>	<b>1,839,130</b>
Property development costs	479,840	382,274
Inventories	97,163	111,171
Contract assets	293,775	323,630
Contract cost assets	16,296	26,617
Biological assets	8,269	6,231
Receivables, deposits and prepayments	256,091	229,122
Current tax assets	11,306	15,015
Cash, bank balances, term deposits and short-term placements	508,527	365,786
<b>Total Current Assets</b>	<b>1,671,267</b>	<b>1,459,846</b>
<b>TOTAL ASSETS</b>	<b>3,424,149</b>	<b>3,298,976</b>
<i>Equity</i>		
Share capital	654,459	654,459
Treasury shares	(11,140)	(11,112)
Translation reserve	(20,395)	9,353
Revaluation reserve	25,215	27,359
Retained earnings	1,175,605	1,180,627
<b>Equity attributable to owners of the parent</b>	<b>1,823,744</b>	<b>1,860,686</b>
<b>Non-Controlling Interests</b>	<b>288,542</b>	<b>89,567</b>
<b>Total Equity</b>	<b>2,112,286</b>	<b>1,950,253</b>
<i>Liabilities</i>		
Deferred tax liabilities	46,645	50,046
Provisions	18,731	18,785
Payables and accruals	277,735	276,341
Lease liability	19,555	19,222
Loans and borrowings	132,743	74,066
<b>Total Non-Current Liabilities</b>	<b>495,409</b>	<b>438,460</b>
Provisions	21,904	21,904
Contract liabilities	13,950	5,498
Payables and accruals	474,354	593,638
Lease liability	441	461
Loans and borrowings	301,587	285,544
Current tax liabilities	4,218	3,218
<b>Total Current Liabilities</b>	<b>816,454</b>	<b>910,263</b>
<b>Total Liabilities</b>	<b>1,311,863</b>	<b>1,348,723</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,424,149</b>	<b>3,298,976</b>
<b>Net Assets per share attributable to shareholders of the Company (RM)*</b>	<b>3.16</b>	<b>3.22</b>

\* Net assets per share is calculated by dividing the total equity attributable to owners of the parent by the number of ordinary shares in issue, net of treasury shares at the reporting date.

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim Financial Report.



**MKH BERHAD** (Registration No. 197901006663 (50948-T))  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
INTERIM REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

	< ----- Attributable to owners of the parent ----- >						Non-Controlling Interests	Total Equity
	< -----Non-distributable ----- >			Distributable				
Group	Share Capital RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<b>Financial year ended 30 September 2024</b>								
<b>At 1.10.2023 (audited)</b>	654,459	(11,112)	9,353	27,359	1,180,627	1,860,686	89,567	1,950,253
<b>Total comprehensive income for the year</b>	-	-	(25,482)	-	73,759	48,277	13,759	62,036
<b>Transactions with owners</b>								
Changes of ownership interests in subsidiaries	-	-	(4,266)	(2,144)	(55,684)	(62,094)	62,094	-
Dividends paid	-	-	-	-	(23,097)	(23,097)	-	(23,097)
Dividend paid to non-controlling interests	-	-	-	-	-	-	(10,632)	(10,632)
Issuance of shares by subsidiaries to non-controlling interest	-	-	-	-	-	-	130,891	130,891
Share buy back	-	(28)	-	-	-	(28)	-	(28)
Share buy back by a subsidiary	-	-	-	-	-	-	(1,126)	(1,126)
Non-controlling interest in respect of subsidiary acquired	-	-	-	-	-	-	3,989	3,989
<b>At 30.09.2024 (unaudited)</b>	<b>654,459</b>	<b>(11,140)</b>	<b>(20,395)</b>	<b>25,215</b>	<b>1,175,605</b>	<b>1,823,744</b>	<b>288,542</b>	<b>2,112,286</b>
<b>Financial year ended 30 September 2023</b>								
<b>At 1.10.2022 (audited)</b>	654,459	(11,112)	7,641	27,359	1,129,194	1,807,541	132,803	1,940,344
<b>Total comprehensive income for the year</b>	-	-	1,712	-	74,392	76,104	6,710	82,814
<b>Transactions with owners</b>								
Changes of ownership interests in subsidiaries	-	-	-	-	138	138	(138)	-
Dividends paid	-	-	-	-	(23,097)	(23,097)	-	(23,097)
Dividends paid to non-controlling interests	-	-	-	-	-	-	(33,805)	(33,805)
Redeemable of preference shares	-	-	-	-	-	-	(10,500)	(10,500)
Reduction of share capital by a subsidiary	-	-	-	-	-	-	(5,591)	(5,591)
Issuance of shares by subsidiaries to non-controlling interest	-	-	-	-	-	-	88	88
<b>At 30.09.2023 (audited)</b>	<b>654,459</b>	<b>(11,112)</b>	<b>9,353</b>	<b>27,359</b>	<b>1,180,627</b>	<b>1,860,686</b>	<b>89,567</b>	<b>1,950,253</b>

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim Financial Report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
INTERIM REPORT FOR THE FOURTH QUARTER  
AND FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

	Year ended	
	30.09.2024 RM'000	30.09.2023 RM'000
<b>Cash Flows From/(Used In) Operating Activities</b>		
Profit before tax	144,492	117,197
Adjustments for non-cash items	51,275	53,801
Operating profit before changes in working capital	<u>195,767</u>	<u>170,998</u>
Change in property development costs	57,941	61,594
Change in inventories	14,212	46,005
Change in contract assets	29,855	(18,181)
Change in contract cost assets	10,321	1,619
Change in receivables, deposits and prepayments	(23,233)	(15,687)
Change in contract liabilities	8,452	(573)
Change in payables and accruals	<u>(154,252)</u>	<u>(50,917)</u>
Cash generated from operations	139,063	194,858
Interest received	9,685	6,783
Interest paid	(23,098)	(19,462)
Tax paid	(43,611)	(40,950)
Tax refunded	5,994	4,115
Retirement benefits obligations paid	<u>(1,694)</u>	<u>(1,654)</u>
<b>Net cash from operating activities</b>	<b>86,339</b>	<b>143,690</b>
<b>Cash Flows From/(Used In) Investing Activities</b>		
Acquisition of subsidiaries, net of cash acquired	(16,997)	-
Acquisition of other investment	(460)	(158)
Acquisition of property, plant and equipment	(25,123)	(29,249)
Additions to intangible assets	-	(6,295)
Additions to land held for property development	(30,343)	(17,303)
Placement of deposits with licensed banks	(6,169)	(5,178)
Proceeds from disposal of other investment	276	143
Proceeds from disposal of property, plant and equipment	27	461
Proceeds from disposal of non-current assets classified as held for sale	-	1,112
Dividend received	18	57
Proceeds from capital reduction in an associate	-	3,600
Deposits and consideration paid for acquisition and joint venture of development lands	(35,006)	(17,000)
Proceeds from disposal of land held for property development	-	367
<b>Net cash used in investing activities</b>	<b>(113,777)</b>	<b>(69,443)</b>
<b>Cash Flows From/(Used In) Financing Activities</b>		
Dividend paid	(23,097)	(23,097)
Dividend paid to non-controlling interests	(10,632)	(33,805)
Advance from non-controlling interests	-	9,800
Net drawdown/(repayment) of bank borrowings	80,536	(52,172)
Payments of hire purchase liabilities	(552)	(507)
Payments of lease liability	(575)	(575)
Proceeds from issuance of shares by subsidiaries to non-controlling shareholders	130,891	87
Share buy back	(28)	-
Share buy back by a subsidiary	(1,126)	-
Reduction of share capital by a subsidiary	-	(5,591)
Redemption of preference shares	-	(10,500)
<b>Net cash from/(used in) financing activities</b>	<b>175,417</b>	<b>(116,360)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>147,979</b>	<b>(42,113)</b>
Effect of exchange rate fluctuations	(5,948)	2,061
<b>Cash and cash equivalents at beginning of the year</b>	<b>349,908</b>	<b>389,960</b>
<b>Cash and cash equivalents at end of the year</b>	<b>491,939</b>	<b>349,908</b>

The notes on cash and cash equivalents can be referred to paragraph B5 (ii).

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim Financial Report.



## EXPLANATORY NOTES

### A1. BASIS OF PREPARATION

The quarterly financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 – Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad Listing Requirements, and should be read in conjunction with MKH Berhad’s audited financial statements for the financial year ended 30 September 2023.

### CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted for the annual financial statements for the financial year ended 30 September 2023 (“Annual Report 2023”) as well as amendments to MFRSs that take effects on annual financial year commencing on or after 1 October 2023. Adoption of amendments to MFRSs are as follows:

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative Information
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules

The adoption of these new and amendments to MFRSs did not result in significant changes in the accounting policies of the Group and has no significant effect on the financial performance or position of the Group.

#### Amendments to MFRS 101 Disclosure of Accounting Policies

The Group has adopted Amendments to MFRS 101 Presentation of Financial Statements and MFRS Practice Statement 2 - Disclosure of Accounting Policies from 1 October 2023. The amendments require the disclosure of ‘material’, rather than ‘significant’ account policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity-specific accounting policy information that users need to understand other information in the financial statements.

Although the amendments did not result in any changes to the Group’s accounting policies, it impacted the accounting policy information disclosed in the financial statements.

#### Amendments to MFRS 112 International Tax Reform - Pillar Two Model Rules

The Amendments to MFRS 112 apply to income taxes arising from tax law enacted or substantively enacted to implement the Pillar Two Model Rules published by the Organisation for Economic Co-operation and Development (“OECD”), including tax law that implements qualified domestic minimum top-up taxes described in those rules. Such tax law, and the income taxes arising from it, are hereafter referred to as “Pillar Two Legislation” and “Pillar Two Income Taxes”.

The Group has applied the temporary exception from accounting for deferred taxes arising from Pillar Two Model Rules, as provided in the International Tax Reform - Pillar Two Model Rules (Amendments to MFRS 112 Income Taxes) issued on 2 June 2023. Accordingly, the Group neither recognises nor discloses information about deferred tax assets and liabilities related to Pillar Two Income Taxes.

### **New and amendments to Malaysian Financial Reporting Standards in issue but not yet effective**

The Group has not adopted the following new and amendments to MFRSs that have been issued as at the date of authorisation of this interim financial statement but are not yet effective for the Group:

MFRS 18	Presentation and Disclosure in Financial Statements <sup>4</sup>
MFRS 19	Subsidiaries without Public Accountability: Disclosure <sup>4</sup>
Amendments to MFRS 7 and MFRS 107	Supplier Financing Arrangements <sup>1</sup>
Amendments to MFRS 9 and MFRS 7	Amendments to Classification and Measurement of Financial Instruments (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosure</i> ) <sup>3</sup>
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between Investor and its Associate or Joint Venture <sup>5</sup>
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback <sup>1</sup>
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current <sup>1</sup>
Amendments to MFRS 101	Non-current Liabilities with Covenants <sup>1</sup>
Amendments to MFRS 121	Lack of Exchangeability <sup>2</sup>
Amendments to MFRSs	Annual improvements to MFRS Accounting Standards – Volume 11 <sup>3</sup>

<sup>1</sup> Effective for annual periods beginning on or after 1 January 2024.

<sup>2</sup> Effective for annual periods beginning on or after 1 January 2025.

<sup>3</sup> Effective for annual periods beginning on or after 1 January 2026.

<sup>4</sup> Effective for annual periods beginning on or after 1 January 2027.

<sup>5</sup> Effective date deferred to a date to be announced by MASB.

The directors anticipate that the abovementioned new and amendments to MFRSs will be adopted in the annual financial statements of the Group when they become effective. The adoption of these Standards and amendments may have an impact on the financial statements of the Group in the period of initial application. However, it is not practicable to provide a reasonable estimate of these effect from the adoption of the said MFRSs and amendments to MFRSs until the Group undertake a detailed review.

## **A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors have expressed an unqualified opinion on the Company's statutory financial statements for the financial year ended 30 September 2023 in their report dated 22 December 2023.

## **A3. SEASONAL OR CYCLICAL FACTORS**

The Group's plantation operation is affected by fresh fruit bunches ("FFB") production which may be affected by cropping patterns, weather conditions and fluctuating commodity prices.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and the financial year-to-date.

**A5. CHANGES IN ESTIMATES**

There were no material changes in estimates that have had material effect in the current quarter and the financial year-to-date.

**A6. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities in the current quarter and the financial year-to-date.

**Treasury Shares**

During the financial period, the Company repurchased 21,000 of its issued ordinary shares from the open market at an average price of RM1.30 per share. The total consideration paid for the repurchase including transaction costs was RM27,512 and this was financed by internally generated funds. Total treasury shares repurchased cumulatively as at 30 September 2024 is 9,153,300 ordinary shares, representing a cumulative 1.56% of total paid up share capital in accordance with Section 127 of the Companies Act 2016. Since the end of the current quarter ended 30 September 2024, the Company further repurchased 212,000 of its ordinary shares until the date of issuance of this interim financial statement.

**A7. DIVIDEND PAID**

A first interim single tier dividend of 4.0 sen per ordinary share in respect of financial year ended 30 September 2023 amounting to RM23,096,635 was declared on 29 November 2023 and paid on 10 January 2024.

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## A8. OPERATING SEGMENTS

### (a) Segment Analysis – Business Segments

Financial year ended 30 September 2024

	Property development & construction RM'000	Plantation RM'000	Hotel & property investment RM'000	Trading RM'000	Manu- facturing RM'000	Investment holding RM'000	Non-reportable segment RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>									
Total external revenue	579,867	352,217	34,092	89,891	614	-	4,024	-	1,060,705
Inter-segment revenue	19,809	3,721	2,970	14	-	64,530	-	(91,044)	-
Total segment revenue	599,676	355,938	37,062	89,905	614	64,530	4,024	(91,044)	1,060,705
<b>Results</b>									
Operating result <sup>#</sup>	59,380	79,893	19,036	2,147	(330)	17,080	1,996	(22,185)	157,017
Interest expense*	(34,345)	(1,366)	(1,075)	(40)	-	(17,275)	(2,983)	29,678	(27,406)
Interest income**	11,744	3,445	508	345	364	1,468	440	(7,493)	10,821
Share of results of associates	3,889	-	-	171	-	-	-	-	4,060
Segment result	40,668	81,972	18,469	2,623	34	1,273	(547)	-	144,492
Tax expense									(44,949)
Profit for the year									99,543
<b>Assets</b>									
Segment assets	2,145,921	608,081	454,864	39,437	32,741	18,734	65,060	-	3,364,838
Investment in associates	29,447	-	-	242				-	29,689
Deferred tax assets									18,316
Current tax assets									11,306
Total assets									3,424,149
<b>Liabilities</b>									
Segment liabilities	899,906	50,408	28,658	7,468	1,120	273,245	195	-	1,261,000
Deferred tax liabilities									46,645
Current tax liabilities									4,218
Total liabilities									1,311,863
<b>Other segment information</b>									
Depreciation and amortisation	1,560	35,168	2,196	5	779	153	69	-	39,930
Additions to non-current assets other than financial instruments and deferred tax assets	36,427	22,670	1,730	-	-	-	-	-	60,827
* Included inter-company interest expense	18,990	1,296	66	40	-	6,301	2,985	(29,678)	-
** Included inter-company interest income	(5,832)	-	(130)	-	-	(1,220)	(311)	7,493	-
# Included unrealised foreign exchange losses	-	755	-	-	-	-	64	-	819
# Included realised foreign exchange losses/(gains)	-	1,366	26	-	(76)	5	31	-	1,352

Note: The construction division has been combined with property development division to form a reportable segment as major part of its revenue is derived from internal property development projects.



**A8. OPERATING SEGMENTS (continued)**  
(a) Segment Analysis – Business Segments (continued)

Financial year ended 30 September 2023

	Property development & construction RM'000	Plantation RM'000	Hotel & property investment RM'000	Trading RM'000	Manu- facturing RM'000	Investment holding RM'000	Non-reportable segment RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>									
Total external revenue	587,649	337,981	32,518	100,049	2,614	-	2,985	-	1,063,796
Inter-segment revenue	(500)	14,986	3,041	1	-	159,178	-	(176,706)	-
Total segment revenue	587,149	352,967	35,559	100,050	2,614	159,178	2,985	(176,706)	1,063,796
<b>Results</b>									
Operating result <sup>#</sup>	70,235	41,498	11,406	3,417	1,872	18,230	1,368	(21,490)	126,536
Interest expense*	(30,399)	(4,858)	(1,054)	(24)	-	(12,558)	(1,721)	26,733	(23,881)
Interest income**	13,479	829	119	169	355	1,515	25	(5,243)	11,248
Share of results of associates	3,270	-	-	24	-	-	-	-	3,294
Segment result	56,585	37,469	10,471	3,586	2,227	7,187	(328)	-	117,197
Tax expense									(35,919)
Profit for the year									81,278
<b>Assets</b>									
Segment assets	2,150,749	508,201	422,649	46,055	35,169	14,731	56,548	-	3,234,102
Investment in associates	25,559	-	-	71	-	-	-	-	25,630
Deferred tax assets									24,229
Current tax assets									15,015
Total assets									3,298,976
<b>Liabilities</b>									
Segment liabilities	988,312	53,207	29,580	15,506	1,783	206,007	1,064	-	1,295,459
Deferred tax liabilities									50,046
Current tax liabilities									3,218
Total liabilities									1,348,723
<b>Other segment information</b>									
Depreciation and amortisation	1,879	34,589	2,481	13	799	104	88	-	39,953
Additions to non-current assets other than financial instruments and deferred tax assets	16,537	28,510	1,068	-	3	-	4	-	46,122
* Included inter-company interest expense	15,677	4,636	97	24	-	4,578	1,721	(26,733)	-
** Included inter-company interest income	(4,240)	-	-	-	-	(1,003)	-	5,243	-
# Included unrealised foreign exchange losses	-	494	-	-	-	2	-	-	496
# Included realised foreign exchange losses/(gains)	-	355	(1)	-	(14)	(1)	-	-	339

Note: The construction division has been combined with property development division to form a reportable segment as major part of its revenue is derived from internal property development projects.

**A8. OPERATING SEGMENTS** (continued)  
(b) Segment Analysis – Geographical Segments

	Revenue		Non-current assets	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Malaysia	706,632	723,200	1,279,218	1,366,277
The Peoples' Republic of China	1,856	2,615	18,651	22,000
Republic of Indonesia	352,217	337,981	347,231	361,514
	<u>1,060,705</u>	<u>1,063,796</u>	<u>1,645,100</u>	<u>1,749,791</u>

*The non-current assets do not include financial instruments and deferred tax assets.*

**A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without any amendments from the previous audited financial statements.

**A10. MATERIAL EVENT SUBSEQUENT TO THE END OF THE INTERIM PERIOD**

There were no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements.

**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group in the current quarter and the financial year-to-date, except for:

- (a) On 7 December 2023, Intra Tegas (M) Sdn Bhd (“ITSB”), a wholly-owned subsidiary of the Company has completed the acquisition of 6,000,000 ordinary shares representing 60% of equity of Knowledge Builder Sdn Bhd (“KBSB”) for a cash consideration of RM17,000,000. As a result, KBSB become a 60% owned subsidiary of ITSB and the Company; and
- (b) On 29 December 2023, MKH Oil Palm (East Kalimantan) Berhad (“MKHOP”), 93.9% owned subsidiary of the Company has acquired 1 ordinary share representing 100% of equity interest of Hala Maju Sdn Bhd (“HMSB”) for a cash consideration of RM1. As a result, HMSB become a 100% owned subsidiary of MKHOP and the Company.

**A12. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

- (a) As at 19 November 2024, the latest practicable date which is not earlier than 7 days from the date of issuance of this interim Financial Report, the net changes in the contingent liabilities of the Company to financial institutions and suppliers for banking and trade credit facilities granted to subsidiary companies since the preceding financial year ended 30 September 2023 recorded an increase of approximately RM24.7 million. Total credit facilities granted to subsidiaries with corporate guarantees issued by the Company to the lenders and utilised by subsidiaries as at 19 November 2024 was approximately RM619.3 million and RM340.9 million respectively.

## **A12. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS (CONT'D)**

- (b) On 11 January 2019, the recipient of KTM Komuter Station, Perbadanan Aset Keretapi (“PAK”) has issued a certificate of non-completion (“CNC”) to Srijang Kemajuan Sdn Bhd (“SKSB”), a 99.99% owned subsidiary of the Company and stating that SKSB has failed to complete the construction of KTM Komuter Station (“Construction Works”) by 10 December 2016 and therefore PAK is entitled to impose liquidated ascertained damages (“LAD”) pursuant to the Development cum Lease Agreement (“DCLA”) dated 12 October 2012 entered between PAK and SKSB. The LAD will be calculated daily at a rate of RM4,438.36 from the revised completion date on 10 December 2016 (extension of time number 1) until the completion of the Construction Works.

On 28 February 2019, SKSB has written to dispute the validity of the CNC on the grounds that SKSB had on 10 January 2017 submitted extension of time (“EOT”) number 2 of which PAK has yet to assess SKSB’s application for EOT number 2 and on the same day, SKSB submitted EOT number 3 (“EOT 3”) in view of the delay by relevant authorities in approving the change of building design and use of building materials.

On 19 August 2019, PAK granted SKSB’s EOT number 2, for a period of up to 8 January 2017 (“EOT 2”).

On 13 January 2020, SKSB has written to appeal for the EOT 2 to be extended to 30 December 2017 instead of 8 January 2017.

On 15 June 2020, SKSB submitted EOT number 4 (“EOT 4”), for period from 11 April 2020 to 1 July 2020 together with the above mentioned EOT 2 (period from 11 December 2016 to 30 December 2017) and EOT 3 (period from 31 December 2017 to 10 April 2020).

On 23 November 2021, SKSB submitted EOT number 5 (“EOT 5”), or period from 10 June 2020 to 17 October 2021 together with the above mentioned EOT 2, EOT 3 and EOT 4.

On 13 March 2023, SKSB has handed over vacant possession of the KTM Komuter Station to PAK.

On 10 November 2023, SKSB submitted EOT number 6 (“EOT 6”) to apply extension of time until 13 March 2023.

Based on legal opinion obtained, the directors of SKSB are of the opinion that SKSB’s LAD could not be estimated until and unless PAK has completed the assessment of EOT 3, EOT 4, EOT 5 and EOT 6 as the date by which SKSB is required to complete the Construction Works remains uncertain.

In view of the uncertainty, there is no revised completion date from which the LAD could be computed and PAK’s right to impose LAD pursuant to DCLA cannot be triggered. Accordingly, SKSB has not made any provision in the financial statements and only disclosed as contingent liabilities.

**A13. CAPITAL COMMITMENTS**

The capital commitment of the Group is as follows:

	<b>As at 30.09.2024 RM'000</b>
Approved, contracted but not provided for:	
- Property, plant and equipment for plantation division	1,769
Approved but not contracted and not provided for:	
- Property, plant and equipment for plantation division	14,591
- Investment property for hotel and property investment division	15,930
	<u>32,290</u>

**A14. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the current quarter and the financial year-to-date.

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**ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1. REVIEW OF PERFORMANCE OF THE GROUP FOR:**

	Quarter ended			Year ended		
	30.09.2024 RM'000	30.09.2023 RM'000	RM'000	30.09.2024 RM'000	30.09.2023 RM'000	RM'000
Revenue	254,639	312,964	(58,325)	1,060,705	1,063,796	(3,091)
Operating profit	42,802	32,328	10,474	157,017	126,535	30,482
Profit before interest and tax	44,807	32,714	12,093	161,077	129,829	31,248
Profit before tax	39,124	30,661	8,463	144,492	117,197	27,295
Profit after tax	26,819	20,610	6,209	99,543	81,278	18,265
Profit attributable to ordinary equity holders of the Parent	18,617	18,725	(108)	73,759	74,595	(836)

**(i) Fourth quarter ended 30 September 2024**

Despite the lower revenue of RM254.6 million for the current quarter as compare to the preceding year corresponding quarter of RM313.0 million, the Group recorded higher profit before tax of RM39.1 million for the current quarter as compared to the preceding year corresponding quarter of RM30.7 million mainly due to higher profit from the plantation division and the property investment division.

The higher profit from the plantation division was mainly due to lower average production cost in the current quarter as compared to higher average production cost resulted from higher maintenance cost for post-monsoon deepening and widening of drains and increased in manuring activities in the preceding year corresponding quarter.

The higher profit from the property investment division was mainly due to an inclusion of changes in fair value gains on investment properties of RM7.7 million in the current quarter as compared to changes in fair value losses on investment properties of RM0.9 million in the preceding year correspondence quarter.

**(ii) Financial year ended 30 September 2024 by Segments**

**Property and construction**

The division recorded lower revenue of RM579.9 million and profit before tax of RM40.7 million for the current year as compared to the preceding year of RM587.6 million and RM56.6 million respectively following the completion and handing over vacant possession of development projects, namely Nexus 2 Kajang Station and Iris @ Hillpark Shah Alam in the current year. TR2 Residence @ Jalan Tun Razak's work progress has been delayed by the contactor and the newly launched development projects in September 2024, namely Residensi Naluri and Gaya Residency are still at preliminary stage of development.

As at 30.9.2024, the Group has locked-in unbilled sales value of RM547.3 million from which attributed sales revenue and profits will be recognised progressively as their development percentage of completion progresses and were mainly contributed from the ongoing development projects namely Hill Park Shah Alam (RM5.0 million), MIRAI Residences @ Kajang 2 Precinct 1 (RM24.8 million), Nexus @ Taman Pertama (RM81.0 million), TR2 Residence @ Jalan Tun Razak (RM339.7 million), Akina @ Kajang 2 Precinct 3 phase 1 (RM15.3 million), Kajang East Avenue 2 shops (RM17.6 million), Akina @ Kajang 2 Precinct 3 phase 2 (RM9.2 million), Residensi Naluri (RM33.0 million) and Gaya Residency (RM21.7 million).

## Plantation

The division recorded higher revenue of RM352.2 million and profit before tax of RM82.0 million for the current year as compared to the preceding year of RM338.0 million and RM37.5 million respectively mainly due to higher crude palm oil (“CPO”) production as a result of higher oil extraction rate (“OER”) of 21.2% in the current year as compared to the preceding year of 20.6%, coupled with the increase in average selling price for CPO and palm kernel (“PK”) as disclosed below.

Palm oil plantation’s production key indicators:

<b>As at 30 September 2024</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Year 2024</b>
Total land area (hectares)					18,205
Planted area (hectares)					17,009
Mature area (hectares)					17,009
Fresh Fruit Bunches produced by (MT)					
Own estates	100,011	98,494	99,370	108,782	406,657
External	6,137	4,716	7,228	7,379	25,460
	<b>106,148</b>	<b>103,210</b>	<b>106,598</b>	<b>116,161</b>	<b>432,117</b>
Crude Palm Oil (MT)	23,052	22,721	22,296	23,565	91,634
Palm Kernel (MT)	4,341	4,122	4,481	4,665	17,609
CPO average price RM/MT	3,284	3,441	3,658	3,592	3,494
PK average price RM/MT	1,487	1,582	1,890	2,352	1,820

<b>As at 30 September 2023</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Year 2023</b>
Total land area (hectares)					18,205
Planted area (hectares)					17,009
Mature area (hectares)					17,009
Fresh Fruit Bunches produced by (MT)					
Own estates	105,446	88,933	107,645	108,206	410,230
External	5,608	4,076	6,367	7,000	23,051
	<b>111,054</b>	<b>93,009</b>	<b>114,012</b>	<b>115,206</b>	<b>433,281</b>
Crude Palm Oil (MT)	20,434	18,598	24,349	25,636	89,017
Palm Kernel (MT)	3,826	3,269	4,632	5,159	16,886
CPO average price RM/MT	3,394	3,445	3,252	3,311	3,348
PK average price RM/MT	1,663	1,562	1,705	1,436	1,589

**Hotel and property investment**

The division recorded higher revenue of RM34.1 million and profit before tax of RM18.5 million for the current year as compared to the preceding year of RM32.5 million and RM10.5 million respectively following the resumption of economic activities and inclusion of changes in fair value gains on investment properties of RM7.7 million (FY2023: changes in fair value losses on investment properties of RM0.9 million).

**Trading**

The division recorded lower revenue of RM89.9 million and profit before tax of RM2.6 million for the current year as compared to the preceding year of RM100.0 million and RM3.6 million respectively due to higher product mixed of low profit margin building materials and approximately 72% of sales were mainly derived from the Group's development projects.

**Manufacturing**

The division recorded lower revenue of RM0.6 million and negligible profit before tax for the current year as compared to the preceding year of RM2.6 million and RM2.2 million respectively. Some of its rental income from the factory buildings have been reclassified to investment property segment.

**Investment holding**

This division revenue and profit before tax were mainly derived from the inter-group transactions on management fee and interest billings and charging which were eliminated at the Group level.

**B2. COMMENT ON MATERIAL CHANGES IN THE PROFIT BEFORE TAX OF THE CURRENT QUARTER COMPARED WITH PRECEDING QUARTER**

	Quarter ended		Changes RM'000
	30.09.2024 RM'000	30.06.2024 RM'000	
Revenue	254,639	235,529	19,110
Operating profit	42,802	33,586	9,216
Profit before interest and tax	44,807	35,259	9,548
Profit before tax	39,124	31,927	7,197
Profit after tax	26,819	19,707	7,112
Profit attributable to ordinary equity holders of the parent	18,617	10,775	7,842

The Group recorded higher revenue and profit before tax of RM254.6 million and RM39.1 million for the current quarter as compared to the preceding quarter of RM235.5 million and RM31.9 million respectively due to higher profit from the plantation division and the property investment division. The higher profit from plantation division was mainly due higher production of fresh fruit bunches whereas the higher profit from the property investment division was mainly due to inclusion of changes in fair value gains on investment properties of RM7.7 million (Preceding quarter: RMNil). The higher profit from both the plantation and property investment divisions was lower by the property and construction division as a result of lower profit recognition from the ongoing and newly launched projects as disclosed in paragraph B1(ii).

### **B3. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE**

This is not applicable to the Group.

### **B4. CURRENT YEAR PROSPECTS**

The Group's three (3) business segments in Malaysia comprising property development and construction, trading, hotel and property investment remained resilient amid the current challenging business environment.

#### **Property development and construction, and trading segments:**

The outlook for property development and construction, and trading segment for the financial year ending 30 September 2025 ("FY2025") is expected to expand at a moderate pace with Bank Negara Malaysia's overnight policy rate ("OPR") remain unchanged at 3.0%. Malaysia's GDP expanded by 5.2% for the first 9 months of 2024 driven by strong investment activities and continued improvements in exports. The Malaysian economy is expected to remain resilient in 2025 with growth driven by robust expansion in investment activities, continued improvements in exports and resilient household spendings.

As at 30.9.2024, the Group achieved take up rates for the launched development projects as follows:

- 65% for Nexus @ Taman Pertama (507 units of apartments) with GDV of approximately RM255.1 million which was launched in November 2020.
- 95% for MIRAI Residences @ Kajang 2 Precinct 1 (phase 1 & 2 totaling 1,496 units of apartments) with GDV of approximately RM470.6 million which was launched in September 2020 and in February 2021 and 73% for MIRAI retail shops with GDV of approximately RM61.2 million.
- 90% for TR2 Residence @ Jalan Tun Razak (Block A & B totaling 918 units of apartments) with GDV of approximately RM506.2 million which was launched in November 2021 and in June 2022.
- 82% for Akina @ Kajang 2 Precinct 3 phase 1 (276 units of double-storey terrace) with GDV of approximately RM195.1 million which was launched in September 2022.
- 100% for Kajang East Avenue 2 (32 units of retail shops) with GDV of approximately RM45.9 million which was launched in March 2023.
- 25% for Akina @ Kajang 2 Precinct 3 phase 2 (171 units of double-storey terrace) with GDV of approximately RM122.9 million which was launched in July 2023.
- 14% for Residensi Naluri (opened for Block A & B totaling 733 units of apartments) with GDV of approximately RM230.6 million which was launched in September 2024.
- 13% for Gaya Residency (opened for Tower C with 494 units of apartments) with GDV of approximately RM168.3 million which was launched in September 2024.



The Group's planned launches in FY2025 comprising of landed retail shops development known as Kajang 2 Precinct 3 Avenue and MKH Avenue II, landed residential development known as Annya @ Kajang 2 Precinct 3 (phase 3), low-rise apartment development known as RSKU @ Hillpark Shah Alam and high-rise service apartments known as TR Prestige @ Jln Cochrane Kuala Lumpur with a total estimated GDV of approximately RM835.6 million will be launched in accordance to prevailing market sentiments.

The Group will continue to leverage on its available properties from the ongoing development projects with sales value of approximately RM655.5 million and monetise its inventories totaling RM59.9 million through virtual/digital marketing, rolling out more competitive rebates and timely completion of ongoing development projects.

The Group's unbilled sales of RM547.3 million, the unopened balance units in Residensi Naluri and Gaya Residency, and the above upcoming launches which are strategically located in Kajang will further strengthen the Group's future unbilled sales.

For the trading division, approximately 72% of the sales of building materials are contributed from the Group's development projects and it will continue to supply building materials to the Group's ongoing and future development projects

**Hotel and property investment segment:**

Our retail properties namely Plaza Metro Kajang and Metro Point Complex, and RHR hotel continue to record better performances through increased business activities.

Our 3-star hotel namely RHR Hotel @ Kajang features 102 guest rooms, 1 ballroom, 2 meeting rooms, and 1 cafe has achieved average occupancy rate of 55% and continue to be supported by domestic business travelers and agencies.

**Plantation segment:**

Our plantation segment remains well-supported with strong market demand for CPO, which had been trading at approximately RM3,800/MT to RM4,300/MT (nett of export levy and duty) in Indonesia. We noted that there had been stable demand for CPO; bolstered in part by Indonesia's planned adoption of biodiesel mandate in January 2025 from B35 to B40, the relatively tight global supply in other vegetable oils and fats, and strong seasonal demand during Hari Raya, Chinese New Year, and Deepavali festivals.

The Group continues to undertake proactive measures to strengthen our competitiveness; including enhancing our water management system and maximizing crop collection and quality via on-going mechanization efforts. Further, we have optimize the utilization of software apps to track FFB evacuation from fields to mill so as to further increase our production efficiency and OER.

Given the above, the Board of Directors expects the Group to achieve satisfactory results for the financial year ending 30 September 2025.

**B5. (i) PROFIT BEFORE TAX FROM CONTINUING OPERATIONS**

The profit before tax of the Group from continuing operations is arrived at after (charging)/crediting:

	<b>Quarter ended 30.09.2024 RM'000</b>	<b>Year ended 30.09.2024 RM'000</b>
Amortisation of prepaid lease payments	(372)	(1,513)
Amortisation of intangible assets	(281)	(1,166)
Depreciation of right-of-use asset	(80)	(322)
Depreciation of property, plant and equipment	(8,914)	(36,929)
Interest expenses - loan and borrowings	(6,130)	(21,966)
- lease liability	(222)	(888)
- non-controlling interests	(285)	(1,132)
- unwinding of discount	(3,420)	(3,420)
<b><i>Other expenses</i></b>		
Property, plant and equipment written off	(678)	(809)
Fair value loss arising from other investment	85	(6)
Fair value loss on transfer from inventories to investment properties	(192)	(192)
Impairment loss on trade receivables	(94)	(94)
Inventories written off	(93)	(103)
Other receivables written off	(394)	(461)
Deposit written off	(7)	(7)
Development expenditure expensed off	(1,091)	(1,091)
Intangible assets written off	(2,910)	(2,910)
Net loss on foreign exchange - realised	(330)	(1,352)
Net loss on foreign exchange - unrealised	(79)	(819)
<b><i>Other income</i></b>		
Changes in fair value of biological assets	1,206	2,848
Changes in fair value gains on investment properties	7,730	7,730
Interest income - bank balances, term deposits and short-term placements	3,240	9,685
- accretion of interest	1,136	1,136
Reversal of impairment loss on:		
- Trade receivables	406	806
- Loan receivables	38	38
- Other receivables	9	9
Gain on disposal of other investment	2	141
Dividend income from other investment	8	18

**(ii) CASH AND CASH EQUIVALENTS**

The cash and cash equivalents at end of the year comprise of the following:

	<b>(Unaudited)</b> <b>30.09.2024</b> <b>RM'000</b>	<b>(Audited)</b> <b>30.09.2023</b> <b>RM'000</b>
Cash and bank balances	307,117	145,781
Cash held under housing development accounts	99,934	143,440
Cash held under sinking fund accounts	-	42
Deposits with licensed banks	12,638	12,852
Short-term placements	88,838	63,671
Bank overdrafts	(3,950)	(9,409)
	<u>504,577</u>	<u>356,377</u>
Less: Non short term and highly liquid fixed deposits	(12,638)	(6,426)
Less: Deposits and bank balances pledged for credit facilities	-	(43)
	<u><u>491,939</u></u>	<u><u>349,908</u></u>

**B6. TAX EXPENSE**

The taxation of the Group from continuing operations comprises of the following: -

	<b>Quarter ended</b>		<b>Year ended</b>	
	<b>30.09.2024</b>	<b>30.09.2023</b>	<b>30.09.2024</b>	<b>30.09.2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Current tax</b>				
- Current financial year	11,817	10,863	40,908	34,274
- Prior financial year	267	(65)	1,418	(1,873)
<b>Deferred tax</b>				
- Current financial year	218	(2,578)	2,571	1,392
- Prior financial year	3	1,831	52	2,126
	<u>12,305</u>	<u>10,051</u>	<u>44,949</u>	<u>35,919</u>

The effective tax rate applicable to the Group for the financial year is higher than the statutory rate of taxation as certain expenses were disallowed for tax purposes, non-recognition of certain tax benefits from unabsorbed tax losses and other temporary difference incurred prior to launch of projects.

## B7. STATUS OF CORPORATE PROPOSALS

On 29 March 2024, MKH Oil Palm (East Kalimantan) Berhad (“MKHOP”), a wholly-owned subsidiary of the Company issued its Prospectus in relation to the initial public offering (“IPO”) comprising the public issue of 220,000,000 new ordinary shares in the MKHOP and an offer for sale of 30,707,700 existing ordinary shares in the MKHOP at an issue price of RM0.62 per ordinary share in conjunction with the listing and quotation of the entire enlarged issued share capital of the MKHOP on the Main Market of Bursa Securities. MKHOP was successfully listed on 30 April 2024.

## B8. UTILISATION OF PROCEEDS FROM PUBLIC ISSUE

The utilization of IPO proceeds amounting to RM136.4 million as at 30 September 2024 are as follows:

<b>Utilisation of proceeds</b>	<b>Proposed Utilisation RM'000</b>	<b>Actual Utilisation RM'000</b>	<b>Deviation RM'000</b>	<b>Intended timeframe for utilisation</b>
Expansion of land banks for oil palm plantation	42,000	-	42,000	Within 24 months
Capital expenditures for existing plantation lands	10,000	1,788	8,212	Within 18 months
Setup of palm kernel crushing facility	9,000	9,000	-	Completed
Refurnishment and/or upkeep of existing palm oil mill	12,000	7,863	4,137	Within 24 months
Capital expenditures for refurbishment and construction of workers/staff housing quarters	10,000	2,907	7,093	Within 24 months
Capital expenditures to expand coverage of electricity supply	10,000	-	10,000	Within 24 months
Repayment of loan due to a related party	30,000	30,000	-	Completed
Working capital	3,420	3,420	-	Completed
Estimated listing expenses	9,980	9,980	-	Completed
	<u>136,400</u>	<u>64,958</u>	<u>71,442</u>	

## B8. GROUP BORROWINGS AND DEBT SECURITIES

The loans and borrowings (including finance lease liabilities) of the Group are as follows: -

	Long term		Short term		Total borrowings	
	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000
<b>As at 30 September 2024</b>						
<b><u>Secured</u></b>						
<b><u>Denominated in RM</u></b>						
Term loans	-	14,452	-	9,150	-	23,602
Bridging loans	-	22,812	-	-	-	22,812
Revolving credits	-	93,764	-	77,810	-	171,574
Bank overdraft	-	-	-	-	-	-
<b><u>Unsecured</u></b>						
<b><u>Denominated in RM</u></b>						
Term loans	-	-	-	-	-	-
Revolving credits	-	-	-	209,953	-	209,953
Bank overdraft	-	-	-	3,950	-	3,950
<b><u>Finance lease liabilities</u></b>						
<b><u>Denominated in RM</u></b>	-	1,715	-	724	-	2,439
<b>Total</b>		132,743		301,587		434,330

	Long term		Short term		Total borrowings	
	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000
<b>As at 30 September 2023</b>						
<b><u>Secured</u></b>						
<b><u>Denominated in RM</u></b>						
Term loans	-	5,135	-	30,703	-	35,838
Bridging loans	-	4,419	-	-	-	4,419
Revolving credits	-	62,444	-	95,273	-	157,717
Bank overdraft	-	-	-	-	-	-
<b><u>Unsecured</u></b>						
<b><u>Denominated in USD</u></b>						
Term loans	-	-	500	2,360	500	2,360
<b><u>Denominated in RM</u></b>						
Term loans	-	-	-	-	-	-
Revolving credits	-	-	-	147,100	-	147,100
Bank overdraft	-	-	-	9,409	-	9,409
<b><u>Finance lease liabilities</u></b>						
<b><u>Denominated in RM</u></b>	-	2,068	-	699	-	2,767
<b>Total</b>		74,066		285,544		359,610

## B9. MATERIAL LITIGATION

There was no material litigation involving the Group during the current quarter under review.

**B10. DIVIDEND**

The Board of Directors has approved a first interim single tier dividend of 4.0 sen per ordinary share on 28 November 2024 for the financial year ended 30 September 2024 and to be paid on 10 January 2025 to shareholders whose name appear on the Company's Record of Depositors on 23 December 2024.

**B11. EARNINGS PER SHARE ("EPS")**

	<b>Quarter ended</b>		<b>Year ended</b>	
	<b>30.09.2024</b>	<b>30.09.2023</b>	<b>30.09.2024</b>	<b>30.09.2023</b>
<b>BASIC EPS</b>				
Profit attributable to Owners of the parent (RM'000)	<b>18,617</b>	18,725	<b>73,759</b>	74,595
Weighted average number of ordinary shares ('000)				
At 1 October 2023/2022	<b>586,548</b>	586,548	<b>586,548</b>	586,548
Treasury shares	<b>(9,144)</b>	(9,132)	<b>(9,144)</b>	(9,132)
At 30 September 2024/2023	<b>577,404</b>	577,416	<b>577,404</b>	577,416
<b>BASIC EPS (sen)</b>	<b>3.22</b>	3.24	<b>12.77</b>	12.92

**B12. AUTHORISATION FOR ISSUE**

The interim Financial Report were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 November 2024.