



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
INTERIM REPORT FOR THE FOURTH QUARTER  
AND FINANCIAL YEAR ENDED 30 SEPTEMBER 2021**

	(Unaudited) INDIVIDUAL QUARTER		(Unaudited) CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 RM'000	Current Year-to-Date 30.09.2021 RM'000	Preceding Year-to-Date 30.09.2020 RM'000
<b>Revenue</b>	<b>217,948</b>	288,406	<b>913,572</b>	911,926
Cost of sales	<b>(144,638)</b>	(185,822)	<b>(620,839)</b>	(600,058)
<b>Gross profit</b>	<b>73,310</b>	102,584	<b>292,733</b>	311,868
Other income	<b>5,189</b>	2,327	<b>27,089</b>	23,283
Sales and marketing expenses	<b>(4,887)</b>	(2,120)	<b>(17,970)</b>	(16,556)
Administrative expenses	<b>(18,032)</b>	(29,494)	<b>(88,419)</b>	(95,033)
Other expenses	<b>(12,143)</b>	(36,736)	<b>(20,937)</b>	(51,583)
<b>Profit from operations</b>	<b>43,437</b>	36,561	<b>192,496</b>	171,979
Share of results of associates	<b>(127)</b>	689	<b>(2,391)</b>	(5,114)
Interest expenses	<b>(14,302)</b>	(24,833)	<b>(31,509)</b>	(50,389)
<b>Profit before tax</b>	<b>29,008</b>	12,417	<b>158,596</b>	116,476
Tax expense	<b>(15,955)</b>	(13,152)	<b>(59,925)</b>	(50,209)
<b>Profit/(Loss) for the year</b>	<b>13,053</b>	(735)	<b>98,671</b>	66,267
<b>Other comprehensive income/(expense)</b>				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Foreign exchange translation differences	<b>4,249</b>	(8,215)	<b>8,235</b>	(4,281)
	<b>4,249</b>	(8,215)	<b>8,235</b>	(4,281)
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Remeasurement gains/(losses) on defined benefit plans	<b>2,850</b>	(145)	<b>3,189</b>	(145)
Income tax relating to components of other comprehensive loss/(income)	-	55	-	55
Revaluation surplus on land & buildings	-	4,973	-	4,973
Income tax relating to surplus arising from revaluation of land and buildings	-	(897)	-	(897)
	<b>2,850</b>	3,986	<b>3,189</b>	3,986
Other comprehensive income/(loss) for the year	<b>7,099</b>	(4,229)	<b>11,424</b>	(295)
<b>Total comprehensive income for the year</b>	<b>20,152</b>	(4,964)	<b>110,095</b>	65,972
<b>Profit attributable to:</b>				
Owners of the parent	<b>8,118</b>	(7,453)	<b>76,329</b>	41,738
Non-controlling interests	<b>4,935</b>	6,718	<b>22,342</b>	24,529
	<b>13,053</b>	(735)	<b>98,671</b>	66,267
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	<b>14,888</b>	(11,638)	<b>87,366</b>	41,360
Non-controlling interests	<b>5,264</b>	6,674	<b>22,729</b>	24,612
	<b>20,152</b>	(4,964)	<b>110,095</b>	65,972
<b>Basic Earnings per ordinary share (sen)</b>	<b>1.41</b>	(1.29)	<b>13.20</b>	7.22
<b>Proposed/Declared Dividend per share (sen)</b>	-	-	<b>3.00</b>	<b>4.00</b>

The condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2020 and the accompanying explanatory notes attached to the interim Financial Report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
INTERIM FINANCIAL REPORT AS AT 30 SEPTEMBER 2021**

	(Unaudited) 30.09.2021	(Audited) 30.09.2020
	<b>RM'000</b>	<b>RM'000</b>
<i>Assets</i>		
Property, plant and equipment	401,447	409,047
Right-of-use asset	17,766	18,088
Intangible assets	60,073	50,669
Prepaid lease payments	40,641	41,722
Investment properties	344,241	349,256
Investment in associates	12,486	9,977
Other investment	356	132
Land held for property development	883,044	903,716
Deferred tax assets	35,551	44,080
Receivables, deposits and prepayments	33,435	41,555
<b>Total Non-Current Assets</b>	<b>1,829,040</b>	<b>1,868,242</b>
Property development costs	539,809	394,962
Inventories	161,608	137,144
Contract assets	285,494	345,871
Biological assets	5,641	4,233
Receivables, deposits and prepayments	200,913	213,546
Current tax assets	9,896	11,650
Cash, bank balances, term deposits and fixed income funds	427,547	374,654
	<b>1,630,908</b>	<b>1,482,060</b>
Non-current assets classified as held for sale	781	4,534
<b>Total Current Assets</b>	<b>1,631,689</b>	<b>1,486,594</b>
<b>TOTAL ASSETS</b>	<b>3,460,729</b>	<b>3,354,836</b>
<i>Equity</i>		
Share capital	654,459	654,459
Treasury shares	(11,112)	(11,112)
Translation reserve	(730)	(8,779)
Revaluation reserve	27,359	27,359
Retained earnings	1,032,677	970,682
<b>Equity attributable to owners of the parent</b>	<b>1,702,653</b>	<b>1,632,609</b>
<b>Non-Controlling Interests</b>	<b>138,889</b>	<b>91,811</b>
<b>Total Equity</b>	<b>1,841,542</b>	<b>1,724,420</b>
<i>Liabilities</i>		
Deferred tax liabilities	57,608	60,977
Provisions	15,211	16,655
Payables and accruals	395,713	348,607
Lease liability	18,593	18,283
Loans and borrowings	167,527	256,226
<b>Total Non-Current Liabilities</b>	<b>654,652</b>	<b>700,748</b>
Provisions	20,587	20,587
Contract liabilities	13,644	17,862
Payables and accruals	542,250	504,172
Lease liability	493	458
Loans and borrowings	362,281	377,548
Current tax liabilities	25,280	9,041
<b>Total Current Liabilities</b>	<b>964,535</b>	<b>929,668</b>
<b>Total Liabilities</b>	<b>1,619,187</b>	<b>1,630,416</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,460,729</b>	<b>3,354,836</b>
<b>Net Assets per share attributable to shareholders of the Company (RM)*</b>	<b>2.95</b>	<b>2.83</b>

\* Net assets per share is calculated by dividing the total equity attributable to owners of the parent by the number of ordinary shares in issue, net of treasury shares at the reporting date.  
The condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2020 and the accompanying explanatory notes attached to the interim Financial Report.



**MKH BERHAD** (Registration No. 197901006663 (50948-T))  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
INTERIM REPORT FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30 SEPTEMBER 2021**

	< ----- Attributable to owners of the parent ----- >						Non-Controlling Interests	Total Equity
	< ----- Non-distributable ----- >			Distributable				
Group	Share Capital RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<b>Financial year ended 30 September 2021</b>								
At 1.10.2020 (audited)	654,459	(11,112)	(8,779)	27,359	970,682	1,632,609	91,811	1,724,420
Total comprehensive income for the year	-	-	8,049	-	79,317	87,366	22,729	110,095
<b>Transactions with owners</b>								
Issuance of shares by subsidiaries to non-controlling interests	-	-	-	-	-	-	24,349	24,349
Dividends	-	-	-	-	(17,322)	(17,322)	-	(17,322)
<b>At 30.09.2021 (unaudited)</b>	<b>654,459</b>	<b>(11,112)</b>	<b>(730)</b>	<b>27,359</b>	<b>1,032,677</b>	<b>1,702,653</b>	<b>138,889</b>	<b>1,841,542</b>
<b>Financial year ended 30 September 2020</b>								
At 1.10.2019 (audited)	654,459	(9,637)	(4,551)	23,402	952,213	1,615,886	71,249	1,687,135
Total comprehensive income for the year	-	-	(4,228)	3,957	41,631	41,360	24,612	65,972
<b>Transactions with owners</b>								
Share buy back	-	(1,475)	-	-	-	(1,475)	-	(1,475)
Dividend paid to non-controlling interests	-	-	-	-	-	-	(4,050)	(4,050)
Dividends	-	-	-	-	(23,162)	(23,162)	-	(23,162)
<b>At 30.09.2020 (audited)</b>	<b>654,459</b>	<b>(11,112)</b>	<b>(8,779)</b>	<b>27,359</b>	<b>970,682</b>	<b>1,632,609</b>	<b>91,811</b>	<b>1,724,420</b>

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2020 and the accompanying explanatory notes attached to the interim Financial Report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
INTERIM REPORT FOR THE FOURTH QUARTER  
AND FINANCIAL YEAR ENDED 30 SEPTEMBER 2021**

	(Unaudited) 30.09.2021 RM'000	(Audited) 30.09.2020 RM'000
<b>Cash Flows From/(Used In) Operating Activities</b>		
Profit before tax	158,596	116,476
Adjustments for non-cash items	85,474	123,152
Operating profit before changes in working capital	<u>244,070</u>	<u>239,628</u>
Change in property development costs	4,601	53,313
Change in inventories	2,175	14,249
Change in contract assets	56,158	(66,714)
Change in receivables, deposits and prepayments	(11,393)	5,173
Change in payables and accruals	(11,639)	(57,239)
Cash generated from operations	<u>283,972</u>	<u>188,410</u>
Interest received	3,300	6,550
Interest paid	(23,034)	(30,736)
Tax paid	(57,320)	(49,753)
Tax refunded	1,150	5,777
Retirement benefits obligations paid	(1,515)	(746)
<b>Net cash from operating activities</b>	<u>206,553</u>	<u>119,502</u>
<b>Cash Flows From/(Used In) Investing Activities</b>		
Acquisition of other investment	(1,475)	(129)
Acquisition of property, plant and equipment	(10,992)	(9,544)
Additions to intangible assets	(9,158)	(20,501)
Additions to land held for property development	(38,505)	(37,437)
(Placement)/Withdrawal of deposits with licensed banks	(1,485)	9,845
Proceeds from disposal of other investment	1,401	-
Subscription of shares in an associate	(4,900)	(100)
Proceeds from disposal of property, plant and equipment	3	132
Dividend received from other investment	22	1
Proceeds from disposal of non-current assets classified as held for sale	7,469	-
<b>Net cash used in investing activities</b>	<u>(57,620)</u>	<u>(57,733)</u>
<b>Cash Flows From/(Used In) Financing Activities</b>		
Dividend paid	(17,322)	(23,161)
Dividend paid to non-controlling interests	-	(4,050)
Shares buy back	-	(1,475)
Net repayment of bank borrowings	(105,717)	(41,480)
Payments of hire purchase liabilities	(358)	(548)
Payment of lease liability	(500)	(500)
Proceeds from issuance of shares by subsidiaries to non-controlling shareholders	24,349	-
<b>Net cash used in financing activities</b>	<u>(99,548)</u>	<u>(71,214)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<u>49,385</u>	<u>(9,445)</u>
Effect of exchange rate fluctuations	3,227	(5,121)
<b>Cash and cash equivalents at beginning of the year</b>	<u>359,500</u>	<u>374,066</u>
<b>Cash and cash equivalents at end of the year</b>	<u>412,112</u>	<u>359,500</u>

The notes on cash and cash equivalents can be referred to paragraph B5 (ii).

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2020 and the accompanying explanatory notes attached to the interim Financial Report.



## EXPLANATORY NOTES

### A1. BASIS OF PREPARATION

The quarterly financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 – Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad Listing Requirements, and should be read in conjunction with MKH Berhad’s audited financial statements for the financial year ended 30 September 2020.

### CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted for the annual financial statements for the financial year ended 30 September 2020 (“Annual Report 2020”) as well as those new and revised standards that take effects on annual financial year commencing on or after 1 October 2020. Adoption of new and revised Standards and Amendments are as follows:

MFRSs	Amendments to Reference to the Conceptual Framework in MFRS Standards
Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 101 and MFRS 108	Definition of Material
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform
Amendments to MFRS 16	Covid-19 – Related Rent Concessions

The adoption of the abovementioned Standards and Amendments did not have any significant effect on this interim financial statement of the Group.

### **New and revised Standards and Amendments that are issued, but not yet effective and have not been early adopted**

The Group have not adopted the following new and revised Standards and Amendments that have been issued as at the date of authorisation of this interim financial statement but are not yet effective for the Group:

MFRS 17	Insurance Contracts <sup>4</sup>
Amendments to MFRS 17	Insurance Contracts <sup>4</sup>
Amendments to MFRS 3	Reference to the Conceptual Framework <sup>3</sup>
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture <sup>5</sup>
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current <sup>4</sup>
Amendments to MFRS 16	Covid-19 - Related Rent Concessions beyond 30 June 2021 <sup>2</sup>
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform – Phase 2 <sup>1</sup>
Amendments to MFRS 16	Covid-19 – Related Rent Concessions <sup>2</sup>
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds Before Intended Use <sup>3</sup>
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract <sup>3</sup>
Amendments to MFRS 4	Extension of Temporary Exemption from Applying MFRS 9 <sup>4</sup>
Amendments to MFRS 101	Disclosure of Accounting Policies <sup>4</sup>
Amendments to MFRS 108	Definition of Accounting Estimates <sup>4</sup>
Amendments to MFRSs	Annual Improvements to MFRS 2018 – 2020 Cycle <sup>3</sup>
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction <sup>4</sup>

- <sup>1</sup> Effective for annual periods beginning on or after 1 January 2021.
- <sup>2</sup> Effective for annual periods beginning on or after 1 April 2021.
- <sup>3</sup> Effective for annual periods beginning on or after 1 January 2022.
- <sup>4</sup> Effective for annual periods beginning on or after 1 January 2023.
- <sup>5</sup> Effective date deferred to a date to be announced by MASB.

The directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards will have no material impact on the financial statements of the Group in the period of initial application.

## **A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors have expressed an unqualified opinion on the Company's statutory financial statements for the financial year ended 30 September 2020 in their report dated 30 December 2020.

## **A3. SEASONAL OR CYCLICAL FACTORS**

The Group's operations were not materially affected by seasonal or cyclical factors other than the general effects of the prevailing economic conditions.

## **A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and the financial year-to-date.

## **A5. CHANGES IN ESTIMATES**

There were no material changes in estimates that have had material effect in the current quarter and the financial year-to-date.

## **A6. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities in the current quarter and the financial year-to-date.

### **Treasury Shares**

There is no purchase of treasury shares during the current quarter and the financial year-to-date. Total treasury shares repurchased cumulatively as at 30 September 2021 is 9,132,300 ordinary shares, representing a cumulative 1.56% of total paid up share capital in accordance with Section 127 of the Companies Act 2016. Since the end of the current quarter ended 30 September 2021, there is no repurchase of treasury share.

## **A7. DIVIDEND PAID**

A first interim single tier dividend of 3.0 sen per ordinary share in respect of financial year ended 30 September 2020 amounting to RM17,322,476 was declared on 27 November 2020 and paid on 8 January 2021.

## A8. OPERATING SEGMENTS

### (a) Segment Analysis – Business Segments

Financial year ended 30 September 2021

	Property development & construction RM'000	Plantation RM'000	Hotel & property investment RM'000	Trading RM'000	Manu- facturing RM'000	Investment holding RM'000	Non-reportable segment RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>									
Total external revenue	508,985	294,458	23,949	74,602	8,846	-	2,732	-	913,572
Inter-segment revenue	33,097	12,706	2,484	36	-	125,494	-	(173,817)	-
Total segment revenue	<u>542,082</u>	<u>307,164</u>	<u>26,433</u>	<u>74,638</u>	<u>8,846</u>	<u>125,494</u>	<u>2,732</u>	<u>(173,817)</u>	<u>913,572</u>
<b>Results</b>									
Operating result <sup>#</sup>	73,823	108,556	2,208	2,083	3,315	29,317	1,161	(31,267)	189,196
Interest expense*	(42,569)	(7,853)	(1,166)	(8)	-	(26,204)	(3,881)	50,172	(31,509)
Interest income**	5,616	662	-	27	248	15,597	55	(18,905)	3,300
Share of results of associates	(2,391)	-	-	-	-	-	-	-	(2,391)
Segment result	<u>34,479</u>	<u>101,365</u>	<u>1,042</u>	<u>2,102</u>	<u>3,563</u>	<u>18,710</u>	<u>(2,665)</u>	<u>-</u>	<u>158,596</u>
Tax expense									(59,925)
Profit for the year									<u>98,671</u>
<b>Assets</b>									
Segment assets	2,332,412	490,722	393,443	48,537	39,169	43,409	55,102	-	3,402,794
Investment in associates	12,486	-	-	-	-	-	-	-	12,486
Deferred tax assets									35,551
Current tax assets									9,896
Total assets									<u>3,460,727</u>
<b>Liabilities</b>									
Segment liabilities	1,161,493	111,797	35,011	14,765	3,654	208,454	1,123	-	1,536,297
Deferred tax liabilities									57,608
Current tax liabilities									25,280
Total liabilities									<u>1,619,185</u>
<b>Other segment information</b>									
Depreciation and amortisation	1,168	33,778	2,822	42	669	81	131	-	38,691
Additions to non-current assets other than financial instruments and deferred tax assets	47,714	10,287	597	6	52	-	-	-	58,656
* Included inter-company interest expense	22,467	4,652	177	7	-	18,988	3,881	(50,172)	-
** Included inter-company interest income	(3,412)	-	-	-	-	(15,493)	-	18,905	-
# Included unrealised foreign exchange (gains)/losses	-	(7,999)	-	-	-	-	-	-	(7,999)
# Included realised foreign exchange (gains)/losses	-	(3,078)	(8)	-	193	2	-	-	(2,891)

Note: The construction division has been combined with property development division to form a reportable segment as major part of its revenue is derived from internal property development projects.

**A8. OPERATING SEGMENTS (continued)**  
(a) Segment Analysis – Business Segments (continued)

Financial year ended 30 September 2020

	Property development & construction RM'000	Plantation RM'000	Hotel & property investment RM'000	Trading RM'000	Manu- facturing RM'000	Investment holding RM'000	Non-reportable segment RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>									
Total external revenue	561,833	250,453	25,036	64,400	7,897	-	2,307	-	911,926
Inter-segment revenue	45,000	11,225	2,957	1,412	-	113,548	-	(174,142)	-
Total segment revenue	<u>606,833</u>	<u>261,678</u>	<u>27,993</u>	<u>65,812</u>	<u>7,897</u>	<u>113,548</u>	<u>2,307</u>	<u>(174,142)</u>	<u>911,926</u>
<b>Results</b>									
Operating result <sup>#</sup>	127,935	38,273	(6,429)	1,363	3,152	37,393	482	(37,687)	164,482
Interest expense*	(59,271)	(12,605)	(1,565)	(7)	-	(33,409)	(4,880)	61,348	(50,389)
Interest income**	10,289	524	-	127	282	19,807	20	(23,552)	7,497
Share of results of associates	(5,114)	-	-	-	-	-	-	-	(5,114)
Segment result	<u>73,839</u>	<u>26,192</u>	<u>(7,994)</u>	<u>1,483</u>	<u>3,434</u>	<u>23,791</u>	<u>(4,378)</u>	<u>109</u>	<u>116,476</u>
Tax expense									<u>(50,209)</u>
Profit for the year									<u><u>66,267</u></u>
<b>Assets</b>									
Segment assets	2,295,044	467,057	400,022	36,648	33,884	7,680	48,794	-	3,289,129
Investment in associates	9,977	-	-	-	-	-	-	-	9,977
Deferred tax assets									44,080
Current tax assets									<u>11,650</u>
Total assets									<u><u>3,354,836</u></u>
<b>Liabilities</b>									
Segment liabilities	1,092,294	177,543	37,480	13,350	2,887	235,683	1,161	-	1,560,398
Deferred tax liabilities									60,977
Current tax liabilities									<u>9,041</u>
Total liabilities									<u><u>1,630,416</u></u>
<b>Other segment information</b>									
Depreciation and amortisation	1,280	32,832	2,986	44	729	233	137	-	38,241
Additions to non-current assets other than financial instruments and deferred tax assets	<u>58,663</u>	<u>9,049</u>	<u>294</u>	<u>-</u>	<u>5</u>	<u>-</u>	<u>102</u>	<u>-</u>	<u>68,113</u>
* Included inter-company interest expense	26,913	5,404	256	5	-	23,781	4,880	(61,239)	-
** Included inter-company interest income	(4,216)	-	-	-	-	(19,336)	-	23,552	-
# Included unrealised foreign exchange (gains)/losses	-	14,110	-	-	-	(170)	-	-	13,940
# Included realised foreign exchange losses/(gains)	-	3,366	-	-	97	(16)	-	-	3,447

Note: The construction division has been combined with property development division to form a reportable segment as major part of its revenue is derived from internal property development projects.



**A8. OPERATING SEGMENTS** (continued)  
(b) Segment Analysis – Geographical Segments

	Revenue		Non-current assets	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Malaysia	610,268	653,575	1,352,126	1,372,369
Republic of Indonesia	294,458	250,454	374,374	380,016
The Peoples' Republic of China	8,846	7,897	20,712	20,113
	<u>913,572</u>	<u>911,926</u>	<u>1,747,212</u>	<u>1,772,498</u>

*The non-current assets do not include financial instruments and deferred tax assets.*

**A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without any amendments from the previous audited financial statements.

**A10. MATERIAL EVENT SUBSEQUENT TO THE END OF THE INTERIM PERIOD**

There were no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements, except for on 3 November 2021, the Company has subscribed for 300,000 new ordinary shares representing 60% of the equity interest of Juda Universe Sdn Bhd (“JUDA”), for a cash consideration of RM300,000. As a result, JUDA became a subsidiary of the Company.

**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group in the current quarter and the financial year-to-date except for on 3 February 2021, MKH Building Materials Sdn Bhd (“MBMSB”), a wholly owned subsidiary of the Company has subscribed for 49 new ordinary shares representing 49% of the equity interest of Sunway MKH Marketing Sdn Bhd (“SMMSB”), for a cash consideration of RM49. As a result, SMMSB became an associate of MBMSB and the Company.

**A12. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

(a) As at 18 November 2021, the latest practicable date which is not earlier than 7 days from the date of issuance of this interim Financial Report, the net changes in the contingent liabilities of the Company to financial institutions and suppliers for banking and trade credit facilities granted to subsidiary companies since the preceding financial year ended 30 September 2020 recorded a decrease of approximately RM83.9 million. Total credit facilities granted to subsidiaries with corporate guarantees issued by the Company to the lenders and utilised by subsidiaries as at 18 November 2021 was approximately RM759.6 million and RM477.6 million respectively.

## **A12. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS (CONT'D)**

- (b) On 11 January 2019, the recipient of KTM Komuter Station, Perbadanan Aset Keretapi (“PAK”) has issued a certificate of non-completion (“CNC”) to Srijang Kemajuan Sdn Bhd (“SKSB”), a 99.99% owned subsidiary of the Company and stating that SKSB has failed to complete the construction of KTM Komuter Station (“Construction Works”) by 10 December 2016 and therefore PAK is entitled to impose liquidated ascertained damages (“LAD”) pursuant to the Development cum Lease Agreement (“DCLA”) dated 12 October 2012 entered between PAK and SKSB. The LAD will be calculated daily at a rate of RM4,438.36 from the revised completion date on 10 December 2016 (extension of time number 1) until the completion of the Construction Works.

On 28 February 2019, SKSB has written to dispute the validity of the CNC on the grounds that SKSB had on 10 January 2017 submitted extension of time (“EOT”) number 2 of which PAK has yet to assess SKSB’s application for EOT number 2 and on the same day, SKSB submitted EOT number 3 in view of the delay by relevant authorities in approving the change of building design and use of building materials.

On 19 August 2019, PAK granted SKSB’s EOT number 2, for a period of up to 8 January 2017 (“EOT 2”).

On 13 January 2020, SKSB has written to appeal for the EOT 2 to be extended to 30 December 2017 instead of 8 January 2017.

On 15 June 2020, SKSB submitted EOT number 4, for period from 11 April 2020 to 1 July 2020 together with the above mentioned EOT 2 (period from 11 December 2016 to 30 December 2017) and EOT 3 (period from 31 December 2017 to 10 April 2020).

Based on legal opinion obtained, the directors of SKSB are of the opinion that SKSB’s LAD could not be estimated until and unless PAK has completed the assessment of EOT number 3 as the date by which SKSB is required to complete the Construction Works remains uncertain.

In view of the uncertainty, there is no revised completion date from which the LAD could be computed and PAK’s right to impose LAD pursuant to DCLA cannot be triggered. Accordingly, SKSB has not made any provision in the financial statements and only disclosed as contingent liabilities.

- (c) On 4 January 2021, PT Maju Kalimantan Hadapan (“PTMKH”), a subsidiary of the Company, received a tax assessment letter from the Indonesia’s Director General of Tax (“DGT”) for the year of assessment 2019, to restrict the claim on management fee incurred by PTMKH amounted to IDR21,855 million, equivalent to RM6.37 million. The management fee was charged by MKH Resources Sdn Bhd, a subsidiary of the Company, in respect of management services rendered to PTMKH.

On 1 April 2021, PTMKH filed an objection letter in reply to above tax assessment letter and as of the date of this report, PTMKH is still awaiting for the decision of DGT on the above assessment.

Based on consultation with the local tax experts, the directors of PTMKH are of the opinion that PTMKH has a valid defense against DGT’s assessment. Accordingly, PTMKH has not made any adjustments in respect of the tax assessment in the report of the Group.

### A13. CAPITAL COMMITMENTS

The capital commitment of the Group is as follows:

	<b>As at 30.09.2021 RM'000</b>
Approved, contracted but not provided for:	
- Intangible asset for property development division	8,327
Approved but not contracted and not provided for:	
- Property, plant and equipment for plantation division	21,883
	<u>30,210</u>

### A14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current quarter and the financial year-to-date except for the following:

	<b>Current Quarter 30.09.2021 RM'000</b>	<b>Financial Year-to-Date 30.09.2021 RM'000</b>
Sales of land to a Director of the Company	-	1,730
Sales of development properties to other key management personnel of the Group	-	534
	<u>-</u>	<u>2,264</u>

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**ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1. REVIEW OF PERFORMANCE OF THE GROUP FOR:**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year-to-Date	Preceding Year-to-Date	Changes
	30.09.2021 RM'000	30.09.2020 RM'000	RM'000	30.09.2021 RM'000	30.09.2020 RM'000	RM'000
Revenue	217,948	288,406	(70,458)	913,572	911,926	1,646
Operating profit	43,013	34,919	8,094	180,721	164,482	16,239
Profit before interest and tax	42,886	35,608	7,278	178,330	159,368	18,962
Profit before tax	29,008	12,417	16,591	158,596	116,476	42,120
Profit after tax	13,053	(735)	13,788	98,671	66,267	32,404
Profit attributable to ordinary equity holders of the Parent	8,118	(7,453)	15,571	76,329	41,738	34,591

**(i) Fourth quarter ended 30 September 2021**

Despite the lower revenue of RM217.9 million for the current quarter as compared to the preceding year correspondence quarter (“4QFY2020”) of RM288.4 million, the Group achieved higher profit before tax of RM29.0 million for the current quarter as compared to the 4QFY2020 of RM12.4 million.

The increase in Group’s profit before tax by 133.9% was mainly due to higher gross profit from the plantation division as a result of higher average selling price of crude oil palm (“CPO”) of RM3,321 per MT (4QFY2020: RM2,256 per MT) and inclusion of unrealised foreign exchange gains of RM2.5 million in the current quarter (4QFY2020: unrealised foreign exchange losses of RM15.0 million).

Excluding unrealised foreign exchange gains/losses, the Group’s adjusted profit before tax decrease by 3.3% to RM26.5 million in the current quarter as compared to the 4QFY2020 of RM27.4 million mainly due to lower revenue and gross profit from the property and construction division following the completion of high profit margin property development projects namely, Hillpark Residence, Kajang East Precinct 1 (phase 2 & 4) and TR Residence. Besides, the Movement Control Order (“MCO 3.0”) from 1 June 2021 - 16 July 2021 has prolonged and disrupted the physical construction works of the ongoing property development projects namely MKH Boulevard 2, Nexus @ Kajang Station and the newly launched property development projects namely Mirai Residences @ Kajang 2 and Nexus @ Taman Pertama till end August 2021 which resulted in lower revenue and profit recognition from these projects.

The Group’s adjusted profit before tax was improved by the followings:

- lower loss on changes in fair value of investment properties of RM5.0 million (4QFY2020: RM12.2 million);
- absence of fair value loss on transfer of inventories to investment properties (4QFY2020: RM5.2 million); and
- lower interest expense from unwinding of discount on landowners’ entitlements of RM6.0 million (4QFY2020: RM18.3 million).

(ii) **Financial year ended 30 September 2021 by Segments**

**Property and construction**

The division recorded lower revenue and profit before tax of RM509.0 million and RM34.5 million for the current year as compared to the preceding year (“FY2020”) of RM561.8 million and RM73.8 million respectively following the completion of Kajang 2 Precinct 2 (phase 3 & 4), Kajang East Precinct 1 (phase 2 & 4) and TR Residence in the current year (FY2020: Hillpark Avenue @ Hillpark Shah Alam and Hillpark Residence). The newly launched property development projects namely Mirai Residences @ Kajang 2 and Nexus @ Taman Pertama still at preliminary stage of development.

As at 30.9.2021, the Group has locked-in unbilled sales value of RM947.2 million from which attributed sales revenue and profits will be recognised progressively as their development percentage of completion progresses and were mainly contributed from the ongoing development projects namely Hill Park Shah Alam (RM101.0 million), Inspirasi @ Mont Kiara (RM90.9 million), Kajang East Precinct 1 (RM16.3 million), MKH Boulevard 2 (RM89.2 million), Nexus @ Kajang Station (RM249.0 million), Bandar Teknologi Kajang shop (RM1.7 million), Hillpark 3 Phase 1B Shop (RM1.5 million), Kajang East Avenue Shop (RM16.7 million), Mirai Residences @ Kajang 2 (RM267.9 million) and Nexus @ Taman Pertama (RM113.0 million).

**Plantation**

The division achieved higher revenue and profit before tax of RM294.5 million and RM101.4 million for the current year as compared to the preceding year of RM250.5 million and RM26.2 million respectively.

The profit before tax included unrealised foreign exchange gains of RM8.0 million in the current year (FY2020: unrealised foreign exchange losses of RM14.1 million). The unrealised foreign exchange gains/losses were mainly due to strengthening/weakening of Indonesia Rupiah (“IDR”) against its United States Dollar (“USD”) and Ringgit Malaysia (“RM”) borrowings.

Excluding unrealised foreign exchange gains/losses, this division recorded a significant increase in profit before tax by 131.8% to RM93.4 million in the current year as compared to the preceding year of RM40.3 million. The significant increase in profit before tax excluding unrealised foreign exchange gains was mainly due to higher average selling price of CPO as disclosed below.

Palm oil plantation’s production key indicators:

<b>As at 30 September 2021</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Year 2021</b>
Total land area (hectares)					18,388
Planted area (hectares)					16,408
Mature area (hectares)					16,081
Fresh Fruit Bunches produced by (MT)					
Own estates	107,006	107,620	115,654	110,704	440,984
External	5,359	5,377	4,497	4,942	20,175
	112,365	112,997	120,151	115,646	461,159
Crude Palm Oil (MT)	22,682	21,446	23,497	21,812	89,438
Palm Kernel (MT)	4,339	4,021	4,836	4,766	17,963
CPO average price RM/MT	2,656	2,747	3,096	3,321	2,945
PK average price RM/MT	1,258	1,729	1,944	1,731	1,681

<b>As at 30 September 2020</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Year 2020</b>
Total land area (hectares)					18,388
Planted area (hectares)					16,408
Mature area (hectares)					16,081
Fresh Fruit Bunches produced by (MT)					
Own estates	114,780	131,386	131,426	99,566	477,158
External	5,165	5,055	5,893	4,486	20,599
	119,945	136,441	137,319	104,052	497,757
Crude Palm Oil (MT)	25,112	26,950	27,023	20,926	100,010
Palm Kernel (MT)	4,932	5,351	5,463	4,584	20,331
CPO average price RM/MT	2,069	2,493	2,054	2,256	2,227
PK average price RM/MT	998	1,344	1,153	1,096	1,141

### **Hotel and property investment**

Despite the lower revenue of RM23.9 million for the current year as compared to the preceding year of RM25.0 million, this division recorded a turnaround from loss before tax of RM8.0 million in the preceding year to profit before tax of RM1.0 million in the current year mainly due to lower loss on changes in fair value of investment properties of RM5.0 million in the current year (FY2020: RM12.2 million). The newly refurbished 3-star hotel namely RHR Hotel @ Kajang has yet to achieve its breakeven occupancy rates.

As at 30 September 2021, the property investment division has granted approximately RM2.0 million rental rebates (FY2020: approximately RM3.1 million rent free and rental rebates up to 30%) during MCO 3.0 to certain non-essential services tenants/retailers such as fashion, telecommunication, home furnishing, entertainment and leisure outlets to ease their financial burdens.

### **Trading**

This division achieved higher revenue and profit before tax of RM74.6 million and RM2.1 million for the current year as compared to the preceding year of RM64.4 million and RM1.5 million respectively as approximately 69% of sales were mainly derived from the Group's development projects.

### **Manufacturing**

This division achieved revenue and profit before tax of RM8.8 million and RM3.6 million for the current year as compared to the preceding year of RM7.9 million and RM3.4 million respectively.

### **Investment holding**

This division revenue and profit before tax/(loss before tax) were mainly derived from the inter-group transactions on management fee and interest billings and charging which were eliminated at the Group level.

**B2. COMMENT ON MATERIAL CHANGES IN THE PROFIT BEFORE TAX OF THE CURRENT QUARTER COMPARED WITH PRECEDING QUARTER**

	<b>Current Quarter 30.09.2021 RM'000</b>	<b>Immediate Preceding Quarter 30.06.2021 RM'000</b>	<b>Changes RM'000</b>
Revenue	217,948	203,486	14,462
Operating profit	43,013	46,194	(3,181)
Profit before interest and tax	42,886	46,173	(3,287)
Profit before tax	29,008	42,200	(13,192)
Profit after tax	13,053	25,060	(12,007)
Profit attributable to ordinary equity holders of the parent	8,118	21,471	(13,353)

Despite the higher revenue of RM217.9 million in the current quarter as compared to the preceding quarter of RM203.5 million, the Group recorded lower profit before tax of RM29.0 million in the current quarter as compared to the immediate preceding quarter of RM42.2 million mainly due to inclusion of loss on changes in fair value of investment properties of RM5.0 million, interest expense from unwinding of discount on landowners' entitlements of RM6.0 million, development expenditure expensed off of RM3.4 million and lower contribution from ongoing and newly launched property development projects as mentioned in paragraph B1(i).

**B3. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE**

This is not applicable to the Group.

**B4. CURRENT YEAR PROSPECTS**

The prolonged COVID-19 pandemic continues to impact the economy and businesses in Malaysia and globally. The Group's three (3) business segments in Malaysia included the property development and construction and trading, and hotel and property investment remained resilient amid the current challenging business environment.

**Property development and construction, and trading segments:**

The outlook for property development and construction, and trading segment for the financial year ending 30 September 2022 ("FY2022") remain challenging. The Malaysia Government announced in the Budget 2022 that it will provides guarantees of up to RM2 billion to banks through the Housing Credit Guarantee Scheme to provide gig workers, small entrepreneurs and farmers access to financing to purchase houses and reduce the current Real Property Gains Tax rate from 5% to 0% for individual who disposes property in the sixth year or thereafter. We anticipate this Budget 2022 will improve the property market sentiment.

#### **B4. CURRENT YEAR PROSPECTS (CONT'D)**

##### **Property development and construction, and trading segments (Cont'd):**

As at 30.9.2021, the Group achieved take up rates for the newly launched development projects as follows:

- 43% for Nexus @ Taman Pertama (507 units of apartments) with GDV of approximately RM261.2 million which was launched in November 2020;
- 31% for MIRAI Residences @ Kajang 2 Precinct 1 phase 2 (748 units of apartments) with GDV of approximately RM245.1 million which was launched in February 2021; and
- 37% for Iris @ Hillpark Shah Alam (241 units of double-storey terrace) with GDV of approximately RM125.7 million which was launched in September 2021.

The Group's planned launches in FY2022 comprising of the transit-oriented high-rise residential development known as TR2 Residence @ Jalan Tun Razak, high-rise development known as MIRAI 2 @ Kajang 2 Precinct 2, the landed residential development known as Zenia @ Hillpark Shah Alam and Akina @ Kajang 2 Precinct 3 with a total estimated GDV of approximately RM942.1 million will be phased according to prevailing market sentiments.

The Group will continue to leverage on its available properties from the ongoing development projects with sales value of approximately RM693.7 million and monetize its inventories totaling RM115.1 million through virtual/digital marketing, rolling out more competitive rebates and timely completion of ongoing development projects.

The Group's unbilled sales of RM947.2 million would be able to sustain this division for the next two (2) years and the above new planned transit-oriented development launches which are strategically located in Kuala Lumpur, Cheras and Kajang will further strengthen the Group's future unbilled sales.

For the trading division, approximately 69% of the sales of building materials are contributed from the Group's development projects and it will continue to supply building materials to the Group's ongoing and future development projects.

##### **Hotel and property investment segment:**

The COVID-19 pandemic continues to impact the tourism industry and the retail real estate market. Our newly refurbished 3-star hotel namely RHR Hotel @ Kajang features 102 guest rooms, 1 ballroom, 2 meeting rooms, and 1 cafe is expecting to prolong its breakeven occupancy rates until the full recovery of the tourism activities and consumer sentiments.

Our Plaza Metro Kajang and Metro Point Complex were also impacted. As a caring and responsible corporate citizen, our Group extended support to our tenants during this difficult period and we will continue to review the rental rebates for eligible tenants to ease their financial burdens. Rental yield from this division is expected to be lower averaging from 3% to 4% based on fair value as at 30 September 2021.

This segment has also benefited from the stimulus packages announced by the Government from time to time such as wage subsidy programme and electricity bill discounts.

The retail activities have since picked up after the FMCO which augurs well for this division amid the challenges in the retail sector.



#### **B4. CURRENT YEAR PROSPECTS (CONT'D)**

##### **Plantation segment:**

Our plantation segment in Indonesia is operating as usual albeit with enhanced biosecurity measures; which included educating our workers with regards to COVID-19 prevention procedures such as social distancing, cleanliness, sanitization, quarantine procedures, and implementation of controlled entry and exit at our plantation checkpoints. The above initiatives had enabled our plantation division to carry out its day-to-day operations smoothly without any COVID-19 cases todate.

Our plantation's healthcare frontliners have also received the COVID-19 vaccination so that they could be better protected in discharging their duties. Given our plantation's success in combating the pandemic todate, our management was invited into the authorities' think-tank to also advice on the district's anti COVID-19 initiative. Our plantation division continue to operate well with minimal impact from the movement control implemented by the Indonesian Government.

The Kalimantan region has been experiencing relatively heavier rainfall. However, the plantation production was relatively stable as production efficiency was complimented with our on-going mechanization of fresh fruit bunches ("FFB") collection and the use of software apps to track FFB evacuation from fields to the mill.

This division is exposed to foreign exchange risk on its United States Dollar ("USD") and Ringgit Malaysia ("RM") denominated loans. For the current quarter ended 30 September 2021, this division recorded unrealised foreign exchange gains of RM2.5 million as compared to the immediate preceding quarter of unrealised foreign exchange gains of RM0.7 million based on exchange rate of USD1:IDR14,307 and RM1:IDR3,419 as at 30 September 2021 due to the strengthening of the Indonesia Rupiah ("IDR") against USD and RM. The exchange rates movement is analysed as below:

As at 30.9.2021, USD1: IDR14,307 and RM1: IDR3,419  
As at 30.6.2021, USD1: IDR14,496 and RM1: IDR3,493  
As at 31.3.2020, USD1: IDR14,572 and RM1: IDR3,508  
As at 31.12.2020, USD1:IDR14,105 and RM1:IDR3,492  
As at 30.9.2020, USD1:IDR14,918 and RM1:IDR3,590

The crude palm oil ("CPO") prices remain well supported due to good demand and tighter supply with current CPO price trading at approximately RM4,200/MT (net of export levy and duty) in Indonesia which augurs well for the Plantation Division. For the current quarter, the average CPO price achieved was at RM3,321 per MT as compared to the immediate preceding quarter of RM3,096 per MT. For the 1<sup>st</sup> quarter ending 31 December 2021, we are expecting an average CPO price at a range of between RM3,800 to RM4,100 per MT. We will continue to focus on the estate management to further increase the production efficiencies including oil extraction rate and maximising the utilisation of the CPO mill to further capitalise on the higher CPO price.

Given the above, the Board of Directors expect the Group to achieve satisfactory results for the financial year ending 30 September 2022.

**B5. (i) PROFIT BEFORE TAX FROM CONTINUING OPERATIONS**

The profit before tax of the Group from continuing operations is arrived at after (charging)/crediting:

	<b>Current Quarter 30.09.2021 RM'000</b>	<b>Financial year-to-date 30.09.2021 RM'000</b>
Amortisation of prepaid lease payments	(382)	(1,518)
Depreciation of right-of-use asset	(80)	(322)
Depreciation of property, plant and equipment	(9,270)	(36,851)
Loss on disposal of property, plant and equipment	-	(2)
Interest expenses - loan and borrowings	(8,106)	(23,034)
- lease liability	(211)	(845)
- unwinding of discount	(5,985)	(7,630)
<b><i>Other expenses</i></b>		
Changes in fair value of investment properties	(5,015)	(5,015)
Development expenditure expensed off	(3,419)	(3,419)
Impairment loss on trade and loan receivables	(380)	(380)
Property, plant and equipment written off	(132)	(176)
Fair value loss arising from other investment	(39)	(39)
<b><i>Other income</i></b>		
Net gain on foreign exchange		
- realised	1,158	2,891
- unrealised	2,508	7,999
Interest income	423	3,300
Reversal of impairment loss on trade and loan receivables	78	221
(Loss)/Gain arising from changes in biological assets	(1,611)	1,105
Dividend income from other investment	17	22
Gain on disposal of other investment	90	188

**(ii) CASH AND CASH EQUIVALENTS**

The cash and cash equivalents at end of the year comprise of the following:

	<b>(Unaudited)</b> <b>30.09.2021</b> <b>RM'000</b>	<b>(Unaudited)</b> <b>30.09.2020</b> <b>RM'000</b>
Cash and bank balances	142,405	105,888
Cash held under housing development accounts	215,276	247,110
Cash held under sinking fund accounts	3	1
Deposits with licensed banks	12,345	6,872
Short term funds	57,518	14,783
Bank overdrafts	-	(1,203)
	<u>427,547</u>	<u>373,451</u>
Less: Non short term and highly liquid fixed deposits	(3,887)	-
Less: Deposits and bank balances pledged for credit facilities	(11,548)	(13,951)
	<u><u>412,112</u></u>	<u><u>359,500</u></u>

**B6. TAX EXPENSE**

The taxation of the Group from continuing operations comprises of the following: -

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 30.09.2021 RM'000</b>	<b>Preceding Year Corresponding Quarter 30.09.2020 RM'000</b>	<b>Current Year-to-Date 30.09.2021 RM'000</b>	<b>Preceding Year-to-Date 30.09.2020 RM'000</b>
<b>Current tax</b>				
- Current financial year	18,534	13,546	54,793	50,200
- Prior financial year	410	46	997	788
<b>Deferred tax</b>				
- Current financial year	(1,785)	(676)	5,016	(843)
- Prior financial year	(1,204)	236	(881)	64
	<u>15,955</u>	<u>13,152</u>	<u>59,925</u>	<u>50,209</u>

The effective tax rate applicable to the Group for the financial year-to-date is higher than the statutory rate of taxation as certain expenses were disallowed for tax purposes, derecognition and non-recognition of certain tax benefits from unabsorbed tax losses and other temporary difference incurred prior to launch of projects.

## B7. GROUP BORROWINGS AND DEBT SECURITIES

The loans and borrowings (including finance lease liabilities) of the Group are as follows: -

	Long term		Short term		Total borrowings	
	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000
<b>As at 30 Sept 2021</b>						
<b><u>Secured</u></b>						
<b><u>Denominated in USD</u></b>						
Term loans	-	-	4,800	19,890	4,800	19,890
Revolving credits	-	-	7,500	31,440	7,500	31,440
<b><u>Denominated in RM</u></b>						
Term loans	-	35,917	-	28,623	-	64,540
Revolving credits	-	117,194	-	132,485	-	249,679
<b><u>Unsecured</u></b>						
<b><u>Denominated in USD</u></b>						
Term loans	3,320	13,917	840	3,521	4,160	17,438
Revolving credits	-	-	700	2,932	700	2,932
<b><u>Denominated in RM</u></b>						
Revolving credits	-	-	-	143,100	-	143,100
<b><u>Finance lease liabilities</u></b>						
<b><u>Denominated in RM</u></b>	-	499	-	290	-	789
<b>Total</b>		167,527		362,281		529,808

	Long term		Short term		Total borrowings	
	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000
<b>As at 30 Sept 2020</b>						
<b><u>Secured</u></b>						
<b><u>Denominated in USD</u></b>						
Term loans	11,600	48,208	5,980	24,742	17,580	72,950
Revolving credits	-	-	12,500	52,027	12,500	52,027
<b><u>Denominated in RM</u></b>						
Term loans	-	44,557	-	16,505	-	61,062
Revolving credits	-	156,428	-	107,060	-	263,488
Bank overdraft	-	-	-	1,202	-	1,202
<b><u>Unsecured</u></b>						
<b><u>Denominated in USD</u></b>						
Term loans	1,500	6,243	-	-	1,500	6,243
Revolving credits	-	-	1,600	6,654	1,600	6,654
<b><u>Denominated in RM</u></b>						
Revolving credits	-	-	-	169,000	-	169,000
<b><u>Finance lease liabilities</u></b>						
<b><u>Denominated in RM</u></b>	-	790	-	358	-	1,148
<b>Total</b>		256,226		377,548		633,774

**B8. MATERIAL LITIGATION**

There was no material litigation involving the Group during the current quarter under review.

**B9. DIVIDEND**

The Board of Directors has approved a first interim single tier dividend of 3.5 sen per ordinary share on 29 November 2021 for the financial year ended 30 September 2021 and will be payable on 7 January 2022 to shareholders whose name appear on the Company's Record of Depositors on 23 December 2021.

**B10. EARNINGS PER SHARE ("EPS")**

	<b>Current Year</b>	<b>Preceding Year</b>	<b>Current</b>	<b>Preceding</b>
	<b>Quarter</b>	<b>Corresponding</b>	<b>Year-to-Date</b>	<b>Year-to-Date</b>
	<b>30.09.2021</b>	<b>Quarter</b>	<b>30.09.2021</b>	<b>30.09.2020</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>	<b>(unaudited)</b>	<b>(audited)</b>
<b>BASIC EPS</b>				
Profit/(Loss) attributable to Owners of the parent (RM'000)	<b>8,118</b>	(7,453)	<b>76,329</b>	41,738
Weighted average number of ordinary shares ('000)				
At 1 October 2020/2019	<b>586,548</b>	586,548	<b>586,548</b>	586,548
Treasury shares	<b>(9,132)</b>	(9,132)	<b>(8,379)</b>	(8,379)
At 30 Sept 2021/2020	<b>577,416</b>	577,416	<b>578,169</b>	578,169
<b>BASIC EPS (sen)</b>	<b>1.41</b>	(1.29)	<b>13.20</b>	7.22

**B11. AUTHORISATION FOR ISSUE**

The interim Financial Report were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 November 2021.