


**STAR MEDIA GROUP BERHAD**

 Company No. 197101000523 (10894-D)  
 (Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER  
 ENDED 30 SEPTEMBER 2024**
**Unaudited Condensed Consolidated Statement of Profit or Loss**

	Note	3 months ended		Financial period ended	
		30/09/2024	30/09/2023	30/09/2024	30/09/2023
		RM'000	RM'000	RM'000	RM'000
Revenue	A7	59,631	54,925	187,062	164,935
Operating expenses	A8	(59,746)	(58,272)	(187,694)	(174,531)
Other operating income	A9	3,416	3,954	11,682	12,983
<b>Profit from operations</b>		<b>3,301</b>	<b>607</b>	<b>11,050</b>	<b>3,387</b>
Finance cost		(170)	(191)	(535)	(597)
<b>Profit before tax</b>		<b>3,131</b>	<b>416</b>	<b>10,515</b>	<b>2,790</b>
Taxation	B5	(630)	(360)	(720)	(805)
<b>Profit for the financial period</b>		<b>2,501</b>	<b>56</b>	<b>9,795</b>	<b>1,985</b>
<b>Attributable to:</b>					
Owners of the parent		2,501	56	9,795	1,985
Non-controlling interests		-	-	-	-
		<b>2,501</b>	<b>56</b>	<b>9,795</b>	<b>1,985</b>
<b>Basic/Diluted earnings per ordinary share (sen):</b>		0.35	0.01	1.35	0.27

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

Included in the Operating

Expenses are

depreciation and

amortisation expenses:

(3,799)	(3,936)	(11,464)	(11,738)
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**Unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income  
For the period ended 30 September 2024**

	3 months ended		Financial period ended	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
<b>Profit for the financial period</b>	2,501	56	9,795	1,985
<b>Other comprehensive income</b>				
<b>Items that may be reclassified subsequently to profit or loss</b>				
- exchange differences on translating foreign operations	(1)	1	6	25
<b>Total comprehensive income for the financial period</b>	<b>2,500</b>	<b>57</b>	<b>9,801</b>	<b>2,010</b>
<b>Attributable to:</b>				
Owners of the parent	2,500	57	9,801	2,010
Non-controlling interests	-	-	-	-
	<b>2,500</b>	<b>57</b>	<b>9,801</b>	<b>2,010</b>

(The unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

**Unaudited Condensed Consolidated Statement of Financial Position  
As at 30 September 2024**

	30/09/2024	31/12/2023
	RM'000	RM'000
<b>Non-current assets</b>		
Property, plant and equipment	103,567	108,632
Investment properties	177,301	179,736
Intangible assets	22,341	22,655
Right-of-use assets	9,352	11,026
Other investments		
-Financial assets at fair value through profit or loss	200	224
Deferred tax assets	581	581
	<b>313,342</b>	<b>322,854</b>
<b>Current assets</b>		
Inventories	41,348	35,968
Trade and other receivables	34,302	44,734
Contract assets	25,340	3,352
Current tax assets	2,860	2,443
Cash and bank balances	359,286	364,152
	<b>463,136</b>	<b>450,649</b>
<b>TOTAL ASSETS</b>	<b>776,478</b>	<b>773,503</b>

**Unaudited Condensed Consolidated Statement of Financial Position  
As at 30 September 2024 (cont'd)**

	30/09/2024	31/12/2023
	RM'000	RM'000
<b>EQUITY AND LIABILITIES</b>		
Share capital	738,564	738,564
Treasury shares	(6,124)	(6,124)
Foreign exchange translation reserve	2,664	2,658
Reserves	(80,151)	(82,698)
<b>Total equity</b>	<b>654,953</b>	<b>652,400</b>
<b>Non-current liabilities</b>		
Lease liabilities	8,026	9,883
Deferred tax liabilities	203	203
	<b>8,229</b>	<b>10,086</b>
<b>Current liabilities</b>		
Trade and other payables	110,116	108,190
Lease liabilities	2,995	2,793
Taxation	185	34
	<b>113,296</b>	<b>111,017</b>
<b>Total Liabilities</b>	<b>121,525</b>	<b>121,103</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>776,478</b>	<b>773,503</b>
<b>Net assets per share attributable to owners of the parent (RM)</b>	<b>0.90</b>	<b>0.90</b>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

**Unaudited Condensed Consolidated Statements of Changes in Equity**  
**For the period ended 30 September 2024**

[----- Attributable to equity holders of the Company -----]

	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Treasury Shares RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Total Equity RM'000
<b>Balance as at 1 January 2024</b>	738,564	2,658	(6,124)	(82,698)	652,400
Total comprehensive income for the period	-	6	-	9,795	9,801
Dividend paid	-	-	-	(7,248)	(7,248)
<b>Balance as at 30 September 2024</b>	<b>738,564</b>	<b>2,664</b>	<b>(6,124)</b>	<b>(80,151)</b>	<b>654,953</b>

**Unaudited Condensed Consolidated Statements of Changes in Equity**  
**For the period ended 30 September 2024 (cont'd)**

[----- Attributable to equity holders of the Company -----]

	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Treasury Shares RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Total Equity RM'000
<b>Balance as at 1 January 2023</b>	<b>738,564</b>	<b>2,651</b>	<b>(6,124)</b>	<b>(82,940)</b>	<b>652,151</b>
Total comprehensive income for the period	-	25	-	1,985	2,010
Dividend paid	-	-	-	(7,248)	(7,248)
<b>Balance as at 30 September 2023</b>	<b>738,564</b>	<b>2,676</b>	<b>(6,124)</b>	<b>(88,203)</b>	<b>646,913</b>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023)

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the period ended 30 September 2024**

	30/09/2024	30/09/2023
	RM'000	RM'000
<b>Operating activities</b>		
<b>Profit before tax</b>	10,515	2,790
<b>Adjustments for non-cash flow items:-</b>		
Non-cash items	11,355	12,096
Non-operating items	(8,829)	(9,315)
<b>Operating profit before working capital changes</b>	<b>13,041</b>	<b>5,571</b>
<b>Changes in working capital</b>		
Net change in current assets	(16,802)	(12,921)
Net change in current liabilities	1,927	355
<b>Cash used in operations</b>	<b>(1,834)</b>	<b>(6,995)</b>
Net tax (paid)/refunded	(985)	8,963
<b>Net cash (used in)/generated from operating activities</b>	<b>(2,819)</b>	<b>1,968</b>
<b>Investing Activities</b>		
Proceeds from disposal of property, plant and equipment	-	66
Purchases of property, plant and equipment & investment properties	(1,765)	(3,552)
Purchases of intangible assets	(59)	(42)
Interest and investment income received	9,429	9,912
<b>Net cash generated from investing activities</b>	<b>7,605</b>	<b>6,384</b>
<b>Financing Activities</b>		
Interest paid	(535)	(597)
Repayment of lease liabilities	(1,812)	(1,741)
Dividend paid	(7,248)	(7,248)
<b>Net cash used in financing activities</b>	<b>(9,595)</b>	<b>(9,586)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(4,809)</b>	<b>(1,234)</b>
Effect of exchange rates fluctuations on cash held	(57)	2
Cash and cash equivalents at beginning of the period	364,152	364,825
<b>Cash and cash equivalents at end of the period</b>	<b>359,286</b>	<b>363,593</b>

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the period ended 30 September 2024**

*For the purpose of the statement of cash flows, cash and cash equivalents comprise the following as at the end of the financial period: -*

	<b>30/9/2024</b>	<b>30/9/2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Deposits placed with licensed banks	341,889	346,238
Cash and bank balances	17,397	17,355
	<b>359,286</b>	<b>363,593</b>

**(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023).**



## Notes to the interim financial report

### A1. Basis of preparation

The interim condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim condensed financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2023.

The accounting policies and methods of computation adopted by the Group in these interim condensed financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2023 except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs during the current financial period: -

Amendments to MFRS 16	<i>Lease Liability in a Sale and Leaseback</i>
Amendments to MFRS 101	<i>Non-Current Liabilities with Covenants</i>
Amendments to MFRS 101	<i>Classification of Liabilities as Current or Non-current</i>
Amendments to MFRS 107 and MFRS 7	<i>Supplier Finance Arrangements</i>

The adoption of the above did not have any significant effects on the interim financial report upon their initial application.

The following MFRSs and Amendments to MFRSs have been issued by MASB but are not yet effective to the Group: -

#### Effective for annual periods on or after 1 January 2025

Amendments to MFRS 9 and MFRS 7	<i>Amendments to the Classification and Measurement of Financial Instruments</i>
Amendments to MFRS 18	<i>Presentation and Disclosure in Financial Statements</i>
Amendments to MFRS 19	<i>Subsidiaries without Public Accountability: Disclosures</i>
Amendments to MFRS 121	<i>Lack of Exchangeability</i>
Annual improvements to MFRS Accounting Standards – Volume 11	

The Group is in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for future financial years.

### A2. Seasonal or cyclical factors

The operations of the Group’s key business segments are generally affected by major festive seasons.

### A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2024.

### A4. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have had a material effect on the current quarter.

**Notes to the interim financial report**

**A5. Debt and equity securities**

There were no issuances and repayment of debts and equity securities, share cancellations and resale of treasury shares during the financial period ended 30 September 2024.

**A6. Dividend paid**

No dividend was paid in the current financial period ended 30 September 2024.

## Notes to the interim financial report

A7. Segment Reporting

	Print, digital and events RM'000	Radio broadcasting RM'000	Property development and investment RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
<b><u>3 months ended 30 September 2024</u></b>						
Sales to external customers	43,065	7,692	8,874	-	-	59,631
Inter-segment sales	1,532	13	-	6,044	(7,589)	-
Total revenue	<b>44,597</b>	<b>7,705</b>	<b>8,874</b>	<b>6,044</b>	<b>(7,589)</b>	<b>59,631</b>
(Loss)/Profit before tax	(883)	907	2,815	292	-	3,131
<b><u>3 months ended 30 September 2023 (Reclassified)</u></b>						
Sales to external customers	45,872	5,658	3,395	-	-	54,925
Inter-segment sales	843	77	-	6,980	(7,900)	-
Total revenue	<b>46,715</b>	<b>5,735</b>	<b>3,395</b>	<b>6,980</b>	<b>(7,900)</b>	<b>54,925</b>
Profit/(Loss) before tax	621	(1,115)	554	356	-	416

## Notes to the interim financial report

A7. Segment Reporting (cont'd)

	Print, digital and events RM'000	Radio broadcasting RM'000	Property development and investment RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
<b><u>Financial period ended 30 September 2024</u></b>						
Sales to external customers	126,398	21,221	39,443	-	-	187,062
Inter-segment sales	4,081	65	-	19,936	(24,082)	-
Total revenue	<b>130,479</b>	<b>21,286</b>	<b>39,443</b>	<b>19,936</b>	<b>(24,082)</b>	<b>187,062</b>
(Loss)/Profit before tax	(6,411)	1,290	14,611	1,025	-	10,515
Total Assets	474,083	58,463	240,824	3,108	-	776,478
<b><u>Financial period ended 30 September 2023 (Reclassified)</u></b>						
Sales to external customers	136,750	20,561	7,624	-	-	164,935
Inter-segment sales	1,790	77	-	20,421	(22,288)	-
Total revenue	<b>138,540</b>	<b>20,638</b>	<b>7,624</b>	<b>20,421</b>	<b>(22,288)</b>	<b>164,935</b>
Profit before tax	1,299	42	391	1,058	-	2,790
Total Assets	490,845	58,081	212,993	4,405	-	766,324

**Notes to the interim financial report****A8. Operating expenses**

	3 months ended		Financial period ended	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Allowance/(Reversal) of credit losses	1	(821)	(136)	636
Foreign exchange loss	-	-	8	3

**A9. Other operating income**

	3 months ended		Financial period ended	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Interest income	132	129	332	356
Investment income	2,980	3,138	9,097	9,556
Reversal of allowance of credit losses	-	(90)	-	162
Foreign exchange gain	(93)	(30)	380	29
Gain on disposal of property, plant and equipment	-	36	-	63
Others	397	771	1,873	2,817
	<b>3,416</b>	<b>3,954</b>	<b>11,682</b>	<b>12,983</b>

**A10. Events subsequent to the end of the reporting period**

There are no material events subsequent to the end of the reporting period under review that have not been reflected in the interim condensed financial statements, except for the Settlement Agreement entered into by the Company on 4 November 2024 as disclosed in Note B8.

**A11. Changes in composition of the Group**

There are no changes in the composition of the Group during the period under review.

**A12. Capital commitments**

	RM'000
Authorised capital expenditure not provided for in the financial statements	
- contracted	1,456
- not contracted	4,452
	<b>5,908</b>

## Additional information required by Bursa Malaysia Securities Listing Requirements

B1. Review of performance

	Current year quarter ended 30/09/2024 (Q3 2024) RM'000	Preceding year corresponding quarter ended 30/09/2023 (Q3 2023) RM'000
Revenue	59,631	54,925
Consolidated profit before tax	3,131	416
Consolidated profit after tax	2,501	56

The Group recorded revenue of RM59.6 million in Q3 2024, an increase of 9% compared to Q3 2023. The Group registered a profit before tax of RM3.1 million in Q3 2024, an improvement of 653% compared to Q3 2023, attributed to the better performance from radio broadcasting and property development and investment segments.

*Performance of the respective business segments for Q3 2024 compared to the corresponding quarter of 2023 are as follows: -*

*Print, Digital and Events* – Revenue declined by 4.5% to RM44.6 million in Q3 2024 compared to RM46.7 million in Q3 2023 while the Group recorded a loss before tax of RM0.9 million in Q3 2024 compared to a profit before tax of RM0.6 million in Q3 2023. The drop in revenue was due to lower advertising revenue in line with softer advertising spend faced by the industry.

*Radio Broadcasting* – Revenue improved by 34% to RM7.7 million in Q3 2024 compared to RM5.7 million in Q3 2023 while the Group recorded a profit before tax of RM0.9 million in Q3 2024 compared to loss before tax of RM1.1 million in Q3 2023. The increase was attributed to higher revenue generated from commercial airtime, sponsorship and digital revenue.

*Property Development & Investment* – The Group recorded a revenue of RM8.9 million and profit before tax of RM2.8 million in Q3 2024, improved compared to RM3.4 million of revenue and RM0.6 million of profit before tax in Q3 2023, contributed by higher progress billings from the Star Business Hub project and higher property leasing income.

	9 months ended 30/09/2024 (9M 2024) RM'000	9 months ended 30/09/2023 (9M 2023) RM'000
Revenue	187,062	164,935
Consolidated profit before tax	10,515	2,790
Consolidated profit after tax	9,795	1,985

*Performance for the Group for 9 months ended 30 September 2024 compared to 30 September 2023 are as follows: -*

The Group recorded revenue of RM187.1 million, an increase of 13% compared to the same period in 2023, predominately driven by the property development and investment segment with higher progress billings from the Star Business Hub project and better performance from Radio segment.

**Additional information required by Bursa Malaysia Securities Listing Requirements**

*Performance of the respective business segments are as follows: -*

*Print, Digital and Events* – Revenue declined by 6% to RM130.5 million for the nine months period ended 30 September 2024 compared to RM138.5 million from the same period in 2023, while the segment recorded a loss before tax of RM6.4 million compared to a profit before tax of RM1.3 million between both comparable periods. The decrease was due to the reduction in marketing spend by clients as a result of challenging business landscape on the back of geopolitical conflicts.

*Radio Broadcasting* – Revenue increased by 3% to RM21.3 million for the nine months period ended 30 September 2024 compared to RM20.6 million from the same period in 2023, while the segment recorded a profit before tax of RM1.3 million compared to RM0.04 million between both comparable periods. The improved result was contributed by better Q3 2024 performance with higher commercial airtime, sponsorship and digital revenue, leading to a better overall result for the nine months period ended 30 September 2024.

*Property Development & Investment* – The Group recorded a revenue of RM39.4 million and profit before tax of RM14.6 million for the nine months period ended 30 September 2024, a substantially improvement compared to RM7.6 million revenue and profit before tax of RM0.4 million from the same period in 2023, from higher progress billings from the Star Business Hub project and higher property leasing income.

**B2. Variation of results against preceding quarter**

	<b>Current quarter ended 30/09/2024 (Q3 2024) RM'000</b>	<b>Preceding quarter ended 30/06/2024 (Q2 2024) RM'000</b>
Revenue	59,631	74,127
Consolidated profit before tax	3,131	7,550
Consolidated profit after tax	2,501	7,487

The decline in revenue in Q3 2024 by 20% compared to Q2 2024 was primarily due to higher progress billings from Star Business Hub projects for additional units sold in Q2 2024. The other business segments recorded improved performance compared to Q2 2024.

**B3. Prospects**

Despite Malaysia's improving economic outlook, the ongoing geopolitical tensions continue to impact recovery in certain consumer sectors that resulted in a decline in the advertising industry. The advertising industry will remain challenging in Q4 2024. The Group will continue to monitor business conditions, ensure operational efficiency and prudent cost management.

Notwithstanding the above, the Property Development and Investment business segment will continue to contribute positively to the Group's performance. The management is exploring investment opportunities to diversify the Group's business incomes.

**B4. Profit forecast**

The Group has not provided any profit forecast in a public document.

**Additional information required by Bursa Malaysia Securities Listing Requirements****B5. Taxation**

Taxation comprises the following: -

	3 months ended		Financial period ended	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Current period tax expense based on profit for the current financial period				
1. Malaysian taxation	630	360	720	805
2. Foreign taxation	-	-	-	-
3. Deferred taxation	-	-	-	-
	<b>630</b>	<b>360</b>	<b>720</b>	<b>805</b>

The Group's tax expense for the current financial period was mainly arising from the income tax expense incurred by the profitable subsidiaries within the Group.

**B6. Status of corporate proposal announced**

On 12 May 2017, the Company announced that Laviani Pte Ltd, a wholly-owned subsidiary company, entered into a conditional share purchase agreement with Lucrum 1 Investment for the proposed disposal of its entire equity interest in Cityneon Holdings Limited for a disposal consideration of SGD115,612,731 (equivalent to RM360,179,902), to be satisfied entirely via cash.

Subsequently, the Company obtained approval from its shareholders at the Extraordinary General Meeting held on 7 July 2017 for the abovementioned disposal.

On 12 July 2017, the Company announced the completion on the disposal of Cityneon Holdings Limited by Laviani Pte Ltd. Accordingly, Cityneon Holdings Limited and its subsidiaries ceased to be the indirect subsidiary companies of the Company.

On 1 August 2019, the Company announced that it had only utilised RM207.7 million out of the total disposal proceeds and proposed a variation to the utilisation of proceeds. Subsequently, the Company utilised a further sum of RM86.0 million, resulting in a total utilisation amount of RM293.7 million.

On 27 May 2024, the Company obtained shareholders' approval at the annual general meeting for the proposed variation of the remaining proceeds of RM66.5 million.

The details of utilisation of proceeds are as follows: -

Purposes	Revised amount	Actual utilisation	Remaining balance	Estimated timeframe for utilisation
	(as at 30/09/2024)			
	RM'000	RM'000	RM'000	
General working capital	66,500	-	66,500	By 30 June 2025
<b>Total</b>	<b>66,500</b>	<b>-</b>	<b>66,500</b>	



**Additional information required by Bursa Malaysia Securities Listing Requirements****B7. Lease liabilities**

The Group's lease liabilities as at the end of the financial period are as follows: -

	<b>As at 30/09/2024 RM'000</b>	<b>As at 30/09/2023 RM'000</b>
<b>Short Term Lease Liabilities</b>		
Unsecured		
- Lease liabilities	2,995	2,690
<b>Long Term Lease Liabilities</b>		
Unsecured		
- Lease liabilities	8,026	9,923

All lease liabilities in 2024 and 2023 are denominated in Ringgit Malaysia.

**B8. Changes in material litigation**

In reference to all the announcements made in relation to Suit No.: WA-22NCVC-258-04/2019 ("Suit 258") and Suit No.: WA-22NCVC-374-05/2019 ("Suit 374") (collectively the "Legal Proceedings") arose from the Sale and Purchase Agreement ("SPA") dated 19 August 2011 and the Corporate Guarantee dated 17 October 2013 with respect of the disposal of the Company's Land Known As H.S. (D) 259880, No. Lot PT 16 Seksyen 13, Bandar Petaling Jaya, Daerah Petaling, Negeri Selangor to JAKS Island Circle Sdn Bhd ("JAKS"), the Board wishes to provide the latest update on the Legal Proceedings as follows:

(Unless otherwise defined, the terms used herein shall have the same meaning as those defined in the previous announcements in relation to the Legal Proceedings.)

On 4 November 2024, the Company entered into a Settlement Agreement with Jaks Resources Berhad ("JRB") to resolve all disputes and claims related to the Legal Proceedings inter alia for both parties to withdraw their respective suits filed pursuant to the Legal Proceedings and all counter claims therein, including the withdrawal of Suit 374 by Jaks Island Circle Sdn. Bhd., within seven (7) working days from the date of the Settlement Agreement. With the settlement, the Company is allowed to recognise the Bank Guarantees of RM50.0 million called in February 2018 under the SPA. In addition, JRB shall pay RM5.0 million by way of cash settlement to the Company within twelve (12) months from the date of Settlement Agreement.

Pursuant to the Settlement Agreement, all the relevant parties had on 5 November 2024 filed in the notices of discontinuance for Suit 258 and the counterclaim therein, and Suit 347 respectively, with no liberty to file afresh and no order as to costs.

**B9. Dividend**

No interim dividend has been recommended for the current quarter under review.

**Additional information required by Bursa Malaysia Securities Listing Requirements****B10. Basic earnings per share**

The basic earnings per share was calculated based on the Group's profit after tax attributable to owners of the parent divided by the weighted average number of ordinary shares outstanding during the financial period.

	3 months ended		Financial period ended	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
Group's profit after tax attributable to owners of the parent (RM'000)	2,501	56	9,795	1,985
Weighted average number of ordinary shares outstanding ('000)	724,765	724,765	724,765	724,765
<b>Basic earnings per share (sen)</b>	<b>0.35</b>	<b>0.01</b>	<b>1.35</b>	<b>0.27</b>

**Diluted earnings per share**

The Group did not issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

By Order of the Board

Hoh Yik Siew  
Group Company Secretary  
19 November 2024  
Petaling Jaya, Selangor Darul Ehsan