

**A. Notes To The Condensed Consolidated Interim Financial Statements
For The Three Months Ended 31 December 2020**

A1. Basis of Preparation

The condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 September 2020.

The significant accounting policies adopted by the Group in this condensed consolidated interim financial statements are consistent with those adopted in the audited financial statements for the year ended 30 September 2020 except for the adoption of the following Amendments to MFRSs and Interpretations issued by the Malaysian Accounting Standards Board (“MASB”) which are mandatory for annual periods beginning on or after 1 January 2020 and 1 June 2020.

Effective for financial periods beginning on or after 1 January 2020

Amendments to MFRS 2	Share-Based Payment
Amendment to MFRS 3	Business Combinations – Definition of a business
Amendments to MFRS 6	Exploration for and Evaluation of Mineral Resources
Amendment to MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 101	Presentation of Financial Statements – Definition of material
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors – Definition of material
Amendments to MFRS 134	Interim Financial Reporting
Amendment to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
Amendment to MFRS 138	Intangible Assets
Amendment to IC Interpretation 12	Service Concession Arrangements

A1. Basis of Preparation (Cont'd.)

Effective for financial periods beginning on or after 1 January 2020 (Cont'd.)

Amendment to IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendment to IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendment to IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
Amendments to IC Interpretation 132	Intangible Assets – Web Site Costs

Interest Rate Benchmark Reform (Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement and MFRS 7 Financial Instruments: Disclosures)

Effective for financial periods beginning on or after 1 June 2020

Amendments to MFRS 16	Leases – Covid-19 Related Rent Concessions
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The adoption of the above Amendments to MFRSs and Interpretations did not have any significant impact on the financial statements of the Group.

A2. MFRSs, Amendments to MFRSs and Interpretations yet to be effective

Effective for financial periods beginning on or after 1 January 2021

Interest Rate Benchmark Reform – Phase 2 (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)

Effective for financial periods beginning on or after 1 January 2022

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018-2020)
Amendments to MFRS 3	Business Combinations – Reference to the Conceptual Framework
Amendments to MFRS 9	Financial Instruments (Annual Improvements to MFRS Standards 2018-2020)
Amendments to MFRS 16	Leases (Annual Improvements to MFRS Standards 2018-2020)
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts - Cost of Fulfilling a Contract
Amendments to MFRS 141	Agriculture (Annual Improvements to MFRS Standards 2018-2020)

Effective for financial periods beginning on or after 1 January 2023

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 101	Presentation of Financial Statements – Classification of Liabilities as Current or Non-current

Effective date to be announced by Malaysian Accounting Standard Board

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 and MFRS 128)

A2. MFRSs, Amendments to MFRSs and Interpretations yet to be effective (Cont'd.)

The adoption of the above MFRSs, Amendments to MFRSs and Interpretations stated above are not expected to result in significant financial impact to the Group, except as disclosed below:

- MFRS 17: Insurance Contracts

MFRS 17 replaces the existing MFRS 4: Insurance Contracts and introduces a single principle-based standard for recognition, measurement, presentation and disclosure of all insurance contracts. MFRS 17 is introduced to address the inconsistency in MFRS 4 which allowed insurers to use different accounting policies to measure insurance contracts in different countries.

MFRS 17 requires entities to recognise and measure a group of insurance contracts at (i) a risk-adjusted present value of future cash flows that incorporates information that is consistent with observable market information plus (ii) an amount representing the unearned profit in the insurance contracts.

MFRS 17 also requires entities to change the financial statements presentations of insurance service results whereby the insurance revenue is presented separately from insurance finance income or expenses.

MFRS 17 is effective for reporting periods beginning on or after 1 January 2023, with comparative figures required. Early application is permitted, provided the entity also applies MFRS 9 and MFRS 15 on or before the date it first applies MFRS 17.

The Group plans to adopt MFRS 17 on the required effective date and a Project Steering Committee has been formed to oversee the implementation of MFRS 17. The Group expects that MFRS 17 will result in an important change to the accounting policies for insurance contract liabilities of the Group and is likely to have a significant impact on profit and total equity together with the Group's financial statements' presentation and disclosure.

A3. Audit Qualification of the Preceding Annual Financial Statements

There was no qualification in the audit report of the preceding annual financial statements of the Group.

A4. Seasonality or Cyclicity of Operations

The businesses of the Group are not subject to seasonal or cyclical fluctuations.

A5. Unusual Items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items that affected the assets, liabilities, equity, net income or cash flows of the Group for the period under review.

A6. Change in Estimates

There were no changes in estimates of amounts reported in prior periods that have a material effect in the period under review.

A7. Issuances, Repurchases, Resale and Repayments of Debts and Equity Securities

(i) Issuance of shares

There was no new issuance of ordinary shares during the period under review.

(ii) Share buy-back

On 19 February 2020, the shareholders approved the renewal of the Company's plan to purchase its own ordinary shares.

There was no purchase of shares during the period under review.

Of the total 287,074,333 issued and fully paid ordinary shares as at 31 December 2020, 19,353,593 are held as treasury shares by the Company. The number of outstanding ordinary shares in issue and fully paid after deduction of treasury shares are therefore 267,720,740 ordinary shares.

(iii) There were no issuance or repayment of debt securities during the period under review.

A8. Material Events Subsequent to End of Reporting Period

There were no material events subsequent to the end of the period reported up to the date of this report.

A9. Effect of Changes in Composition of the Group

There were no changes in the composition of the Group for the quarter ended 31 December 2020.

A10. Segment Information

	Insurance	Information Technology	Investment Holding	Others	Consolidation adjustments	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Year to date ended						
<u>31 December 2020</u>						
REVENUE						
External sales	64,462	5,141	1,489	65	-	71,157
Inter-segment sales	73	4,721	3,360	42	(8,196)	-
Total segment Revenue	<u>64,535</u>	<u>9,862</u>	<u>4,849</u>	<u>107</u>	<u>(8,196)</u>	<u>71,157</u>
RESULTS						
Segment (loss)/profit	(175)	236	3,389	(1,697)	633	2,386
Share of losses of associated companies	-	-	-	(863)	-	(863)
Segment (loss)/profit before tax	(175)	236	3,389	(2,560)	633	1,523
after accounting for :						
Interest income	-	126	-	33	(81)	78
Finance cost	(1,520)	(966)	(780)	(1,186)	2,791	(1,661)
Depreciation	(1,188)	(648)	(126)	(123)	385	(1,700)
Amortisation	(117)	(37)	(3)	(1)	18	(140)
Unrealised foreign exchange (losses)/gains	-	(61)	(71)	6	-	(126)
Gain on fair value of investments held at fair value through profit or loss	1,724	-	2,299	(89)	-	3,934
Other income/(expenses)	498	206	184	-	(36)	852

A10. Segment Information (Cont'd.)

	Insurance RM'000	Information Technology RM'000	Investment Holding RM'000	Others RM'000	Consolidation adjustments RM'000	Group RM'000
Year to date ended						
<u>31 December 2019</u>						
REVENUE						
External sales	74,111	2,847	7	65	-	77,030
Inter-segment sales	66	5,003	3,081	29	(8,179)	-
Total segment Revenue	<u>74,177</u>	<u>7,850</u>	<u>3,088</u>	<u>94</u>	<u>(8,179)</u>	<u>77,030</u>
RESULTS						
Segment (loss)/profit	(4,682)	3,360	1,301	(1,353)	(4,357)	(5,731)
Share of losses of associated companies	-	-	-	(977)	-	(977)
Segment (loss)/profit before tax after accounting for :	<u>(4,682)</u>	<u>3,360</u>	<u>1,301</u>	<u>(2,330)</u>	<u>(4,357)</u>	<u>(6,708)</u>
Interest income	-	167	-	53	(83)	137
Finance cost	(1,655)	(896)	(74)	(1,052)	2,733	(944)
Depreciation	(1,875)	(814)	(131)	(94)	1,230	(1,684)
Amortisation	(110)	(41)	(3)	-	16	(138)
Unrealised foreign exchange (losses)/gains	-	(505)	1,297	49	-	841
Gain on fair value of investments held at fair value through profit or loss	691	-	122	3	-	816
Gain on derecognition of right-of-use assets	-	5,854	-	-	(4,895)	959
Other income/(expenses)	<u>477</u>	<u>41</u>	<u>86</u>	<u>(33)</u>	<u>-</u>	<u>571</u>

A11. Changes in Contingent Assets and Contingent Liabilities

The Group does not have any contingent assets since financial year ended 30 September 2020.

Details of the Group's contingent liabilities are as follow:

	<u>Year To Date</u>	
	31 Dec 2020 RM'000	31 Dec 2019 RM'000
(i) Performance guarantees - secured	423	432
(ii) On-going litigation		

On 10 August 2016, the Malaysia Competition Commission ("MyCC") through its powers granted under the Competition Act 2010 [Act 712] ("Competition Act") commenced investigations into an alleged infringement by the Persatuan Insurans Am Malaysia ("PIAM") and its 22 members including the insurance subsidiary company (Pacific & Orient Insurance Co. Berhad) under the Section 4 of the Competition Act.

The alleged infringement was in relation to an agreement reached pursuant to a requirement of Bank Negara Malaysia ("BNM") between PIAM and the Federation of Automobile Workshop Owners' Association of Malaysia ("FAWOAM") on trade discount rates for parts of certain vehicle makes and labour hour rates for workshops under the PIAM Approved Repairers Scheme.

On 22 February 2017, MyCC issued its Proposed Decision on the alleged infringement which includes proposed financial penalties amounting to a total of RM213,454,814 on all the 22 members of PIAM. The proposed financial penalty on the insurance subsidiary company was RM2,108,452. The Proposed Decision was subject to both written and oral representations from various parties including PIAM and the respective insurers.

The insurance subsidiary company had via its legal counsel submitted its written representation on 25 April 2017, and delivered several oral representations to MyCC between 2017 and 2019. BNM and FAWOAM were invited at a hearing of the oral representations in 2019. The oral representations from all relevant insurers, as represented by legal counsels, was concluded on 18 June 2019.

A11. Changes in Contingent Assets and Contingent Liabilities (Cont'd.)

Details of the Group's contingent liabilities are as follow: (Cont'd.)

(ii) On-going litigation (Cont'd.)

On 14 September 2020, MyCC had issued its final decision against PIAM and its 22 members for violating Section 4 of the Competition Act, in relation to the above infringement. As a result, MyCC had imposed financial penalties of RM173,655,300 on all 22 insurance companies, and granted a 25% reduction on the final penalties after taking into consideration the economic impact arising from the Covid-19 pandemic.

MyCC had also served an official notice, dated 25 September 2020, to the insurance subsidiary company, informing of its findings on the infringement of the Competition Act and the financial penalty imposed on the insurance subsidiary company was RM1,581,339, net of the 25% discount granted arising from the Covid-19 pandemic.

On 30 September 2020, BNM had released a press statement, which said it regrets the MyCC's decision on the matter, as the arrangement was put in place through the facilitation and direction of BNM with the general insurers to address disputes between workshops and general insurance companies that had adversely impacted consumers in terms of delayed claims settlement.

PIAM, in a statement on 30 September 2020, had also expressed its disappointment with the MyCC's decision on the infringement, as PIAM and its members have always placed the motoring public and policyholders at the forefront.

PIAM has appealed against MyCC's decision that it infringed the Competition Act in connection with motor vehicle repairs. The insurance subsidiary company has also, through its legal counsel, submitted an appeal against the MyCC's decision.

The insurance subsidiary has submitted its notice of appeal with the Competition Appeal Tribunal on 13 October 2020.

As at the date of this report, the Group has not made any provision, and has continued to disclose the matter as an on-going litigation until further development. The legal counsel is of the view that the insurance subsidiary company has a good case to argue against the decision of the MyCC.

A12. Capital Commitments

There are no capital commitments for the purchase of property, plant and equipment and intangible asset (either approved and contracted for or approved but not contracted for) as at 31 December 2020.

A13. Significant Related Party Transactions

The following transactions with related parties were carried out under the terms and conditions negotiated with the related parties:

	Year To Date	
	30 Dec	30 Dec
	2020	2019
	RM'000	RM'000
(a) Substantial shareholders of the Insurance subsidiary company - Expenditure:		
Product and pricing services	<u>63</u>	<u>69</u>
(b) Associated company - Revenue:		
Provision of software customisation and professional services by a subsidiary company	<u>2,684</u>	<u>-</u>
(c) Associated companies - Advances:		
Advances to associated companies by a foreign subsidiary company	<u>1,346</u>	<u>2,344</u>

A14. Risk-Based Capital ("RBC") Framework of the Insurance Subsidiary

As at 31 December 2020, the insurance subsidiary has a capital adequacy ratio in excess of the minimum requirement as stipulated in the RBC Framework.

A15. Employees' Share Option Scheme

The Employees' Share Option Scheme ("ESOS") was approved by the shareholders at the Annual General Meeting held on 20 February 2019 and came into effect on 17 June 2019. The ESOS shall be in force for a period of up to five years until 16 June 2024.

The fair value of share options was estimated by the Group using the Black-Scholes-Merton option pricing model, taking into account the terms and conditions upon which the options were granted.

The fair values of share options granted are between RM0.075 and RM0.087 per share.

The movements in share options pursuant to the ESOS during the financial period ended 31 December 2020 and 31 December 2019 are as follows:

<u>2021</u>			<----- Number of Options ----->					
Grant Date	Expiry Date	Exercise Price	Outstanding as at				Outstanding as at	Vested and exercisable as at
			1 Oct 2020	Granted	Forfeited	Exercised		
13 Sept 2019	16 June 2024	RM0.89	20,273,000	-	-	-	20,273,000	11,132,000
28 Sept 2020	16 June 2024	RM0.73	4,272,000	-	-	-	4,272,000	1,147,500
			<u>24,545,000</u>	-	-	-	<u>24,545,000</u>	<u>12,279,500</u>
Weighted average share price (RM)			RM0.86	-	-	-	RM0.86	RM0.88
<u>2020</u>			<----- Number of Options ----->					
Grant Date	Expiry Date	Exercise Price	Outstanding as at				Outstanding as at	Vested and exercisable as at
			1 Oct 2019	Granted	Forfeited	Exercised		
13 Sept 2019	16 June 2024	RM0.89	20,766,000	-	-	(102,000)	20,664,000	7,655,000
Weighted average share price (RM)			RM0.89	-	-	RM0.89	RM0.89	RM0.89

The movements of share options reserve during the period are presented as follows:

	Quarter/Year To Date	
	31 Dec 2020	31 Dec 2019
	RM'000	RM'000
Share options reserve at 1 October 2020/2019	1,553	1,046
Option charge recognised from share options granted	75	-
Option exercised during the period	-	(9)
Share options reserve at 31 December 2020/2019	<u>1,628</u>	<u>1,037</u>

B. Additional Notes Pursuant To The Main Market Listing Requirements of Bursa Malaysia For The Three Months Ended 31 December 2020

B1. Review of Results

Financial review for current quarter/year to date

	Individual/Cumulative Period		Changes (Amount) RM'000	Changes (%)
	Current Quarter/Year To-date Ended 31 Dec 2020 RM'000	Preceding Year Corresponding Quarter/Year To-date Ended 31 Dec 2019 RM'000		
Revenue	71,157	77,030	(5,873)	(8%)
Operating profit/(loss)	4,047	(4,699)	8,746	186%
Profit/(loss) before tax	1,523	(6,708)	8,231	123%
Profit/(loss) after tax	1,248	(5,952)	7,200	121%
Profit/(loss) attributable to equity holders of the Company	1,361	(4,038)	5,399	134%

Financial Review for Current Quarter/Year to Date compared with Preceding Year Corresponding Quarter/Year to Date

Group revenue was RM71,157,000 compared to RM77,030,000 in the preceding year corresponding quarter. Profit before tax of RM1,523,000 was reported compared to pre-tax loss of RM6,708,000 in the preceding year corresponding quarter.

Insurance segment – Revenue reduced by RM9,649,000 to RM64,462,000 for the current quarter compared to the preceding year corresponding quarter. The decrease in revenue was primarily due to lower gross earned premium. However, a profit before tax of RM4,341,000 was reported for the current quarter as compared to a pre-tax loss of RM95,000 in the preceding year corresponding quarter. This was largely attributable to higher underwriting results arising from lower net claims incurred.

Information technology (IT) segment – Revenue from external parties increased by RM2,295,000 to RM5,142,000 for the current quarter compared to the preceding year corresponding quarter, principally due to higher income from IT services. A lower pre-tax loss of RM1,963,000 was reported for the current quarter as compared to a pre-tax loss of RM3,987,000 in the preceding year corresponding quarter, mainly due to the increased revenue.

B1. Review of Results (Cont'd.)

Consolidated Statement of Comprehensive Income

Group's total other comprehensive income for the current quarter ended 31 December 2020 amounted to RM11,099,000 as compared to total other comprehensive income of RM4,800,000 in the preceding year corresponding quarter, mainly due to the increase in fair value gain on quoted shares designated as fair value through other comprehensive income ("FVOCI").

Consolidated Statement of Financial Position

The Group's total assets as at 31 December 2020 was RM1,045,400,000, an increase from RM1,038,785,000 as of 30 September 2020. The increase was mainly attributable to higher cash and bank balances as a result of net cash generated from operating activities.

The Group's total liabilities as at 31 December 2020 was RM660,913,000, a decrease from RM663,507,000 as of 30 September 2020. The decrease was mainly due to the reduction in insurance payables.

The Group's equity attributable to equity holders of the Company was RM279,248,000 as at 31 December 2020 compared to RM271,289,000 as of 30 September 2020. The increase was mainly due to higher FVOCI reserve from fair value gain on quoted shares designated as FVOCI.

B1. Review of Results (Cont'd.)

Consolidated Statement of Cash Flows

The Group's cash and cash equivalents as at 31 December 2020 was RM77,816,000.

The net cash generated from operating activities of RM6,490,000 was mainly derived from the insurance segment. The net cash generated from investing activities of RM1,172,000 was from disposal of investments. The net cash used in financing activities of RM1,235,000 was principally from payments of lease liabilities.

B2. Current Quarter compared with Immediate Preceding Quarter's Results

	Current Quarter 31 Dec 2020 RM'000	Immediate Preceding Quarter 30 Sept 2020 RM'000	Changes (Amount) RM'000	Changes (%)
Revenue	71,157	72,231	(1,074)	(1%)
Operating profit	4,047	6,462	(2,415)	(37%)
Profit before tax	1,523	3,784	(2,261)	(60%)
Profit after tax	1,248	1,353	(105)	(8%)
Profit/(loss) attributable to equity holders of the Company	1,361	(3,312)	4,673	141%

Group revenue was RM71,157,000 compared to RM72,231,000 reported in the immediate preceding quarter. Profit before tax of RM1,523,000 was recorded compared to pre-tax profit of RM3,784,000 in the immediate preceding quarter.

Insurance segment – Revenue decreased by RM4,362,000 to RM64,462,000 for the current quarter compared to the immediate preceding quarter. The decrease in revenue was primarily due to lower gross earned premium. However, a lower profit before tax of RM4,341,000 was reported for the current quarter as compared to a pre-tax profit of RM15,846,000 in the immediate preceding quarter. This was largely attributable to lower underwriting results from higher net commission paid.

IT segment – Revenue from external parties increased by RM1,924,000 to RM5,142,000 for the current quarter compared to the immediate preceding quarter. This was mainly attributable to higher income from IT services. A lower pre-tax loss of RM1,963,000 was reported for the current quarter as compared to a pre-tax loss of RM6,483,000 in the immediate preceding quarter which resulted from higher revenue and decrease in unrealised foreign exchange losses of RM1,910,000.

B3. Current Year Prospects

The rapid spread of the Coronavirus (“COVID-19”) pandemic situation continues to create devastating impacts on the lives of people, businesses and economies around the world. In response to the pandemic, the government has imposed various phases of Movement Control Order (“MCO”) which resulted in restrictions on businesses from operating except for those entities that were deemed as providing essential services.

The Group’s general insurance business is considered an essential service as part of the overall financial sector and has been allowed to operate throughout the MCO period. In addition to counter services at its branches, the insurance subsidiary company has been able to operate via its digital platform throughout the MCO period. The insurance subsidiary company will continue to innovate and improve efficiency through the roll-out of new products and services. These steps, together with development of a digital marketing platform and ongoing branding efforts, are expected to increase the competitiveness of the insurance subsidiary company in the medium term.

The environment in which the IT division operates is expected to remain challenging in the coming year mainly due to continued strong competition, global economic uncertainties and the prevalent impact of the COVID-19 pandemic. Against this backdrop of difficult and uncertain market conditions, the IT division has sought to focus on development of technical capabilities and product innovation in order to remain competitive in the stiff business environment.

Despite the adverse economic impact brought upon by the pandemic both domestically and globally, the Board is cautiously optimistic about the prospects for the financial year ending 30 September 2021.

B4. Profit Forecast and Profit Guarantee

No forecast has been issued by the Group for the period ended 31 December 2020.

B5. Taxation

The taxation figures include the following:

	Quarter/Year To Date	
	31 Dec 2020 RM'000	31 Dec 2019 RM'000
Income tax:		
Current year's provision		
- Malaysian tax	(468)	(727)
Deferred tax:		
- Relating to timing differences	743	(29)
	<u>275</u>	<u>(756)</u>

The effective rates of taxation of the Group is lower than the statutory rate of taxation principally due to certain income which are not subject to tax.

B6. Status of Corporate Proposal

There were no other corporate proposal announced but not completed as of the date of this report.

B7. Material Litigation

As at 31 December 2020 there was no material litigation against the Group other than those arising in the normal course of the insurance subsidiary's business and as disclosed in Note A11(ii).

B8. Group Borrowings

			As at 31 December 2020		As at 30 September 2020	
	Secured/ Unsecured	Currency	Foreign Currency '000	RM equivalent RM'000	Foreign Currency '000	RM equivalent RM'000
Long term						
a. Lease liabilities	Secured	GBP	267	1,468	289	1,545
	Secured	Baht	9,470	1,272	10,204	1,337
	Secured	RM	-	7,357	-	8,242
				10,097		11,124
b. Subordinated Note ⁽¹⁾	Unsecured	RM	-	34,660	-	34,605
c. Term loan	Secured	USD	163	656	130	540
d. Warehousing facility ⁽²⁾	Secured	RM	-	34,818	-	34,757
Total Long Term Borrowings				80,231		81,026
Short term						
a. Lease liabilities	Secured	GBP	88	485	88	471
	Secured	Baht	6,849	920	6,519	854
	Secured	RM	-	3,567	-	3,473
				4,972		4,798
b. Revolving credit facilities	Secured	RM	-	200	-	200
	Unsecured	RM	-	22,500	-	19,200
				22,700		19,400
Total Short Term Borrowings				27,672		24,198
Total				107,903		105,224

(1) This relates to the Subordinated Note with a nominal value of RM70,000,000 net of discount and transaction costs, issued by the insurance subsidiary company on 27 June 2012. Of the RM70,000,000 Subordinated Note, RM35,000,000 were subscribed by the Company whilst the remaining RM35,000,000 were subscribed by a third party, of which the balance payable is disclosed above.

(2) This relates to the drawdown of RM35,000,000 of the warehousing facility signed with Hong Leong Investment Bank Berhad on 14 April 2020. The warehousing facility is secured against the RM35,000,000 Subordinated Note which was subscribed by the Company.

B9. Dividends

In respect of financial year ending 30 September 2021:

	RM'000	Date of payment
(i) A first interim single tier dividend of 1.20 sen per share declared on 11 December 2020	<u>3,213</u>	11 January 2021
(ii) The Board of Directors had on 25 February 2021 declared a second interim single tier dividend of 1.20 sen per share in respect of the current financial year, payable on 25 March 2021. This dividend has not been reflected in the financial statements for the current quarter ended 31 December 2020 but will be accounted for in equity as an appropriation of retained profits for the next quarter ending 31 March 2021.		

The total single tier dividend in respect of the current financial year was 2.40 sen per share (Previous corresponding period: single tier dividend of 3.00 sen per share).

B10. Earnings/(Loss) Per Share

		Quarter/Year To Date	
		31 Dec 2020	31 Dec 2019
Net profit/(loss) for the period (A)	(RM'000)	1,361	(4,038)
Weighted average number of ordinary shares in issue (B)	('000)	267,721	270,531
Weighted average number of ordinary shares for diluted earnings/(loss) per share (C) ^(See note below)	('000)	267,882	* ⁽¹⁾
Earnings/(loss) per share:			
Basic (A ÷ B)	(sen)	0.51	(1.49)
Diluted (A ÷ C)	(sen)	0.51	* ⁽¹⁾
Note:			
Weighted average number of ordinary shares in issue	('000)	267,721	* ⁽¹⁾
Assumed exercise of share options under the ESOS	('000)	161	* ⁽¹⁾
Weighted average number of ordinary shares for diluted earnings/(loss) per share (C)	('000)	267,882	* ⁽¹⁾

*⁽¹⁾ Not disclosed as it is anti-dilutive.

B11. Profit/(Loss) For The Period

	Quarter/Year To Date	
	31 Dec	31 Dec
	2020	2019
	RM'000	RM'000
Profit/(loss) for the period is arrived at after charging/(crediting):		
Interest expense	1,626	944
Depreciation of:		
- property, plant and equipment	487	550
- right-of-use assets	1,213	1,134
Amortisation of:		
- intangible assets	140	137
- prepaid land lease payments	-	1
Write back in allowance for impairment:		
- insurance receivables	(548)	(90)
- trade receivables	-	(2)
Gain on fair value of investments held at fair value through profit or loss	(3,934)	(816)
Gain on disposal of investments	(352)	(323)
Loss on disposal of property, plant and equipment	2	54
Gain on derecognition of right-of-use assets	-	(959)
Unrealised foreign exchange loss/(gain) (net)	126	(841)
Realised foreign exchange gain (net)	(14)	(8)
Interest income	(78)	(137)

There were no (i) write off of inventories, (ii) gain or loss on derivatives and (iii) exceptional items for the current quarter and period ended 31 December 2020.

BY ORDER OF THE BOARD
YONG KIM FATT
Company Secretary
Kuala Lumpur

25 February 2021