

**A. Notes To The Condensed Consolidated Interim Financial Statements
For The Three Month Ended 31 December 2019**

A1. Basis of Preparation

The condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 September 2019.

The significant accounting policies adopted by the Group in this condensed consolidated interim financial statements are consistent with those adopted in the audited financial statements for the year ended 30 September 2019 except for the adoption of the following MFRSs, Amendments to MFRSs and Interpretation issued by the Malaysian Accounting Standards Board (“MASB”).

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures
Amendments to MFRS 9	Prepayment Features with Negative Compensation
Amendments to MFRS 3	Business Combinations (Annual Improvements to MFRSs 2015-2017 Cycle)
Amendments to MFRS 11	Joint Arrangements (Annual Improvements to MFRSs 2015-2017 Cycle)
Amendments to MFRS 112	Income Taxes (Annual Improvements to MFRSs 2015-2017 Cycle)
Amendments to MFRS 123	Borrowing Costs (Annual Improvements to MFRSs 2015-2017 Cycle)
Amendments to MFRS 119	Employee Benefits – Plan Amendment, Curtailment or Settlement

A1. Basis of Preparation (Cont'd.)

Other than the implications as disclosed below, the adoption of the above MFRSs, Amendments to MFRSs and Interpretation did not have any significant impact on the financial statements of the Group.

(a) Adoption of MFRS 16: Leases

MFRS 16 supersedes MFRS 117: Leases, IC Interpretation 4: Determining whether an Arrangement contains a Lease, IC Interpretation 115: Operating Lease-Incentives and IC Interpretation 127: Evaluating the Substance of Transactions Involving the Legal Form of a Lease. MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for most leases under a single on-balance sheet model.

MFRS 16 has been adopted by the Group from date of initial application of 1 October 2019 using the modified retrospective approach with no restatement of comparative information. Accordingly the comparative financial statements for the year ended 30 September 2019 are not comparable.

As a lessee

(i) Leases previously classified as operating leases

As at 1 October 2019, the Group recognised right-of-use (“ROU”) assets and lease liabilities for those leases previously classified as operating lease under MFRS 117.

Lease liabilities were measured based on the present value of the remaining lease payments, discounted using the incremental borrowing rate as at 1 October 2019. ROU assets were measured at an amount equal to the lease liabilities, adjusted by the amount of any prepaid or accrued lease payments.

(ii) Leases previously classified as finance leases

The Group recognised the carrying amount of finance lease assets and liabilities as at 30 September 2019 as the carrying amounts of ROU assets and the lease liabilities at the date on initial application.

A1. Basis of Preparation (Cont'd.)

(a) Adoption of MFRS 16: Leases (Cont'd.)

As a lessor

MFRS 16 has substantially retained the lessor accounting model in MFRS 117. A lessor still has to classify leases as either finance or operating leases, depending on whether substantially all of the risks and rewards incidental to ownership of the underlying asset have been transferred to the lessee.

When the Group is an intermediate lessor, it accounts for its interests in the head-lease and the sub-lease separately. If a head-lease is a short-term lease to which the Group applies the permitted exemption under MFRS 16 as mentioned below, then it classifies the sub-lease as an operating lease. In other cases, the sub-lease is classified by reference to the ROU asset arising from the head-lease, and not the underlying asset.

The Group has applied the following practical expedients/exemptions under MFRS 16:

- Not assess whether a contract is, or contains a lease as at 1 October 2019. Instead the Group applied MFRS 16 only to contracts that were previously identified as leases applying MFRS 117 and IC Interpretation 4 as at 1 October 2019.
- Used a single discount rate to a portfolio of leases with reasonably similar characteristics.
- Excluded the initial direct costs from the measurement of the ROU assets at the date of initial adoption.
- Exempted from recognition as ROU assets and lease liabilities:
 - short-term leases with lease terms of 12 months or less, and which do not contain any purchase option;
 - leases for low-value assets which mainly comprise office and computer equipment, except for those assets which are, or expected to be sub-leased.
- Used hindsight in determining the lease term where the contract contains options to extend or terminate the lease.
- Combine each separate lease component and any associated non-lease components and account for them as a single lease component.

A1. Basis of Preparation (Cont'd.)

(a) Adoption of MFRS 16: Leases (Cont'd.)

The financial effects of adopting MFRS 16 are disclosed below:

	As previously stated at 30 Sept 2019 RM'000	Effects of adopting MFRS 16 RM'000	As restated at 1 Oct 2019 RM'000
<u>Assets</u>			
Right-of-use assets	-	14,536	14,536
Lease receivables	-	1,076	1,076
<u>Liabilities</u>			
Lease liabilities	-	14,654	14,654

A2. MFRSs, Amendments to MFRSs and Interpretations yet to be effective

Effective for financial periods beginning on or after 1 January 2020

Amendments to MFRS 2	Share-Based Payment
Amendment to MFRS 3	Business Combinations
Amendments to MFRS 6	Exploration for and Evaluation of Mineral Resources
Amendment to MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 101	Presentation of Financial Statements
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to MFRS 134	Interim Financial Reporting
Amendment to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
Amendment to MFRS 138	Intangible Assets
Amendment to IC Interpretation 12	Service Concession Arrangements
Amendment to IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendment to IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendment to IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
Amendments to IC Interpretation 132	Intangible Assets - Web Site Costs
Interest Rate Benchmark Reform (Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement and MFRS 7 Financial Instruments: Disclosures)	

Effective for financial periods beginning on or after 1 January 2021

MFRS 17	Insurance Contracts
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A2. MFRSs, Amendments to MFRSs and Interpretations yet to be effective (Cont'd.)

Effective date to be announced by Malaysian Accounting Standard Board

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
(Amendments to MFRS 10 and MFRS 128)

The adoption of the above MFRSs, Amendments to MFRSs and Interpretations stated above are not expected to result in significant financial impact to the Group, except as disclosed below:

- MFRS 17: Insurance Contracts

MFRS 17 replaces the existing MFRS 4: Insurance Contracts and introduces a single principle-based standard for recognition, measurement, presentation and disclosure of all insurance contracts. MFRS 17 is introduced to address the inconsistency in MFRS 4 which allowed insurers to use different accounting policies to measure insurance contracts in different countries.

MFRS 17 requires entities to recognise and measure a group of insurance contracts at (i) a risk-adjusted present value of future cash flows that incorporates information that is consistent with observable market information plus (ii) an amount representing the unearned profit in the insurance contracts.

MFRS 17 also requires entities to change the financial statements presentations of insurance service results whereby the insurance revenue is presented separately from insurance finance income or expenses.

MFRS 17 is effective for reporting periods beginning on or after 1 January 2021, with comparative figures required. Early application is permitted, provided the entity also applies MFRS 9 and MFRS 15 on or before the date it first applies MFRS 17.

The Group plans to adopt MFRS 17 on the required effective date and expects that MFRS 17 will result in an important change to the accounting policies for insurance contract liabilities of the Group and is likely to have a significant impact on profit and total equity together with the Group's financial statements' presentation and disclosure.

The Group completed the gap assessments phase of its MFRS 17 project in the last financial year and is currently in the implementation phase.

A3. Audit Qualification of the Preceding Annual Financial Statements

There was no qualification in the audit report of the preceding annual financial statements of the Group.

A4. Seasonality or Cyclicity of Operations

The businesses of the Group are not subject to seasonal or cyclical fluctuations.

A5. Unusual Items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items that affected the assets, liabilities, equity, net income or cash flows of the Group for the period under review except for those arising from the adoption of MFRS 16 as disclosed in Note A1(a).

A6. Change in Estimates

There were no changes in estimates of amounts reported in prior periods that have a material effect in the period under review.

A7. Issuances, Repurchases, Resale and Repayments of Debts and Equity Securities

(i) Issuance of shares

During the period under review, 102,000 new ordinary shares each fully paid were issued pursuant to the exercise of options granted under the Company's Employees Share Option Scheme ("ESOS") at an exercise price of RM0.89 per share. Details of the issued and paid up capital of the Company as at 31 December 2019 are as follows:

	<u>No. of shares</u>	<u>RM'000</u>
As at 30 September 2019	286,957,333	147,289
Ordinary shares issued pursuant to the ESOS	102,000	100 ⁽¹⁾
As at 31 December 2019	<u>287,059,333</u>	<u>147,389</u>

(1) Included capitalisation of share option reserves to share capital of RM9,000.

All the above new ordinary shares rank pari passu in all respect with the existing ordinary shares of the Company.

A7. Issuances, Repurchases, Resale and Repayments of Debts and Equity Securities
(Cont'd.)

(ii) Share buy-back

On 20 February 2019, the shareholders approved the renewal of the Company's plan to purchase its own ordinary shares.

During the three months period ended 31 December 2019, the Company purchased 708,400 of its issued and fully paid ordinary shares from the open market at an average price of RM0.97 per share for a total consideration of RM688,001. The purchase was financed by internally generated funds. These shares are held as treasury shares in accordance with Section 127 of the Companies Act 2016.

Of the total 287,059,333 issued and fully paid ordinary shares as at 31 December 2019, 16,651,793 are held as treasury shares by the Company. The number of outstanding ordinary shares in issue and fully paid after deduction of treasury shares are therefore 270,407,540 ordinary shares.

(iii) There were no issuance or repayment of debt securities during the period ended 31 December 2019.

A8. Segment Information

Year To Date 31 December 2019	Insurance RM'000	Information Technology RM'000	Investment Holding RM'000	Others RM'000	Consolidation adjustments RM'000	Group RM'000
REVENUE						
External sales	74,111	2,847	7	65	-	77,030
Inter-segment Sales	66	5,003	3,081	29	(8,179)	-
Total segment Revenue	74,177	7,850	3,088	94	(8,179)	77,030
RESULTS						
Segment (loss)/profit	(4,682)	3,360	1,301	(1,353)	(4,357)	(5,731)
Share of losses of associated companies	-	-	-	(977)	-	(977)
Segment (loss)/profit before tax	(4,682)	3,360	1,301	(2,330)	(4,357)	(6,708)
after accounting for :						
Interest income	-	167	-	53	(83)	137
Finance cost	(1,655)	(896)	(74)	(1,052)	2,733	(944)
Depreciation	(1,875)	(814)	(131)	(94)	1,230	(1,684)
Amortisation	(110)	(41)	(3)	-	16	(138)
Unrealised foreign exchange losses	-	(505)	1,297	49	-	841
Other income/(expenses)	1,168	5,895	208	(30)	(4,895)	2,346

A9. Material Events Subsequent to End of Reporting Period

There were no material events subsequent to the end of the period reported up to the date of this report.

A10. Effect of Changes in Composition of the Group

There were no changes in the composition of the Group for the quarter ended 31 December 2019.

A11. Changes in Contingent Assets and Contingent Liabilities

The Group does not have any contingent assets since financial year ended 30 September 2019.

Details of the Group's contingent liabilities are as follow:

	<u>Year To Date</u>	
	<u>31.12.2019</u>	<u>31.12.2018</u>
	RM'000	RM'000
(i) Performance guarantees - secured	<u>432</u>	<u>435</u>
(ii) On 10 August 2016, the Malaysia Competition Commission ("MyCC") through its powers granted under the Competition Act 2010 ("Act") commenced investigations into an alleged infringement by the Persatuan Insurans Am Malaysia ("PIAM") and its 22 members including the insurance subsidiary company (Pacific & Orient Insurance Co. Berhad) under the Section 4(2)(a) of the Act.		

The alleged infringement is in relation to an agreement reached, pursuant to a requirement of Bank Negara Malaysia ("BNM"), between PIAM and the Federation of Automobile Workshop Owners' Association of Malaysia ("FAWOAM") on trade discount rates for parts of certain vehicle makes and labour hour rates for workshops under the PIAM Approved Repairers Scheme.

On 22 February 2017, MyCC issued its Proposed Decision on the alleged infringement which includes proposed financial penalties amounting to a total of RM213,454,814 on all the 22 members. The proposed financial penalty on the insurance subsidiary company is RM2,108,452.

This Proposed Decision is subject to both written and oral representations from various parties including PIAM and the respective insurers. On 25 April 2017, the insurance subsidiary company had via its legal counsel submitted its written representation to MyCC. The first session of the oral representations to MyCC took place on 16 and 17 October 2017. The subsequent sessions of the oral representations to MyCC took place on 12 and 14 December 2017 and 29 and 30 January 2018, 19, 20 and 21 February 2019. BNM and FAWOAM were invited at the hearing of the oral representations on 21 February 2019. The oral representation from all relevant insurers, as represented by counsels, was concluded on 18 June 2019.

A press statement was issued by MyCC on 6 August 2019, stating that they are likely to reach its decision on its proposed financial penalties against PIAM and 22 of its members in 2020.

In the event that MyCC intends to enforce the Proposed Decision, the insurance subsidiary company and other insurers will appeal the matter to the Courts.

A12. Capital Commitments

There are no capital commitments for the purchase of property, plant and equipment and intangible asset (either approved and contracted for or approved but not contracted for) as at 31 December 2019 and 31 December 2018.

A13. Significant Related Party Transactions

The following transactions with related parties were carried out under the terms and conditions negotiated with the related parties:

	Year To Date	
	<u>31.12.2019</u>	<u>31.12.2018</u>
	RM'000	RM'000
(a) Substantial shareholders of the Insurance subsidiary company - Expenditure:		
- Product and pricing services	69	-
- Actuarial fees	-	57
- Specialised liability business services fees	-	45
	<u>69</u>	<u>102</u>
(b) Advances to associated companies by a foreign subsidiary company (Pacific & Orient Properties Ltd.)	<u>2,344</u>	<u>2,375</u>

A14. Risk-Based Capital (“RBC”) Framework of the Insurance Subsidiary

As at 31 December 2019, the insurance subsidiary has a capital adequacy ratio in excess of the minimum requirement as stipulated in the RBC Framework.

A15. Employees' Share Option Scheme

The Employees' Share Option Scheme ("ESOS") was approved by the shareholders at the Annual General Meeting held on 20 February 2019 and came into effect on 17 June 2019. The ESOS shall be in force for a period of five years until 16 June 2024.

The fair value of share options was estimated by the Group using the Black-Scholes-Merton option pricing model, taking into account the terms and conditions upon which the options were granted.

The fair values of share options granted are between RM0.085 and RM0.087 per share.

The share options of the Group granted under the ESOS that are still outstanding for the financial period ended 31 December 2019 is as follows:

Grant Date	Expiry Date	Exercise Price	Number of Options				Outstanding as at 31 Dec 2019	Exercisable as at 31 Dec 2019
			Options Granted	Expired	Forfeited	Exercised		
13 Sept 2019	16 June 2024	RM0.89	20,822,000	-	45,000	113,000	20,664,000	7,655,000

As at 31 December 2019, the number of options vested are 7,813,000 and the outstanding options are 7,655,000.

The movements of share options reserve during the period is presented as follows:

	Number of options	Amount RM'000
Share options reserve at 1 October 2019	7,757,000	1,046
Exercised during the period	(102,000)	(9)
Share options reserve at 31 December 2019	<u>7,655,000</u>	<u>1,037</u>
Share options reserve at 1 October 2018	-	-
Vested during the year	7,813,000	1,051
Forfeited during the year	(45,000)	(4)
Exercised during the year	(11,000)	(1)
Share options reserve at 30 September 2019	<u>7,757,000</u>	<u>1,046</u>

B. Additional Notes Pursuant To The Main Market Listing Requirements of Bursa Malaysia For The Three Months Ended 31 December 2019

B1. Review of Results

Financial review for current quarter/year to date

	Individual/Cumulative Period		Changes (Amount) RM'000	Changes (%)
	Current Quarter/Year To-date Ended 31 Dec 2019 RM'000	Preceding Year Corresponding Quarter/Year To-date Ended 31 Dec 2018 RM'000		
Revenue	77,030	77,558	(528)	(1%)
Operating loss	(4,699)	(2,999)	(1,700)	(57%)
Loss before tax	(6,708)	(5,108)	(1,600)	(31%)
Loss after tax	(5,952)	(5,890)	(62)	(1%)
Loss attributable to equity holders of the Company	(4,038)	(6,913)	2,875	42%

Financial Review for Current Quarter/Year to Date compared with Preceding Year Corresponding Quarter/Year to Date

Group revenue was RM77,030,000 compared to RM77,558,000 in the preceding year corresponding quarter. Loss before tax of RM6,708,000 was reported compared to pre-tax loss of RM5,108,000 in the preceding year corresponding quarter.

Insurance segment – Revenue decreased by RM405,000 to RM74,111,000 for the current quarter compared to the preceding year corresponding quarter. The decrease in revenue was primarily due to lower investment income. Loss before tax of RM95,000 was reported for the current quarter as compared to a pre-tax profit of RM7,067,000 in the preceding year corresponding quarter. This was largely attributable to a lower underwriting results arising from higher net claims incurred.

Information technology (IT) segment - Revenue from external parties increased by RM278,000 to RM2,847,000 for the current quarter compared to the preceding year corresponding quarter, principally due to higher sales of hardware and income from IT services. A lower pre-tax loss of RM3,987,000 was reported for the current quarter as compared to a pre-tax loss of RM4,846,000 in the preceding year corresponding quarter, mainly due to the gain on derecognition of right-of-use (“ROU”) assets of RM959,000 resulting from subleasing of the ROU assets.

B1. Review of Results (Cont'd.)

Consolidated Statement of Comprehensive Income

Group's total other comprehensive income for the current quarter ended 31 December 2019 amounted to RM4,800,000 as compared to total comprehensive loss of RM5,074,000 in the preceding year corresponding quarter, mainly due to the increase in FVOCI reserve from higher fair value of the quoted shares.

Consolidated Statement Financial Position

The Group's total assets as at 31 December 2019 was RM995,344,000, an increase from RM986,734,000 as of 30 September 2019. The increase was mainly from recognition of the ROU assets and lease receivables upon the adoption of MFRS 16.

The Group's total liabilities as at 31 December 2019 was RM603,539,000, an increase from RM589,123,000 as of 30 September 2019. The increase was mainly due to the recognition of lease liabilities from the adoption of MFRS 16.

The Group's equity attributable to equity holders of the Company was RM285,518,000 as at 31 December 2019 compared to RM289,694,000 as of 30 September 2019. The decrease was mainly due to lower retained profits from net losses and payment of dividends.

Consolidated Statement of Cash Flows

The Group's cash and cash equivalents as at 31 December 2019 was RM44,798,000.

The net cash generated from operating activities of RM12,684,000 was from improved collections of insurance and other receivables. The net cash used in investing activities of RM11,417,000 was mainly for purchase of investments. The net cash used in financing activities of RM672,000 was principally for payments of dividends and lease liabilities.

B2. Current Quarter compared with Immediate Preceding Quarter's Results

	Current Quarter 31 Dec 2019 RM'000	Immediate Preceding Quarter 30 Sept 2019 RM'000	Changes (Amount) RM'000	Changes (%)
Revenue	77,030	81,988	(4,958)	(6%)
Operating (loss)/profit	(4,699)	13,646	(18,345)	(134%)
(Loss)/profit before tax	(6,708)	12,272	(18,980)	(155%)
(Loss)/profit after tax	(5,952)	8,074	(14,026)	(174%)
(Loss)/profit attributable to equity holders of the Company	(4,038)	3,257	(7,295)	(224%)

Group revenue was RM77,030,000 compared to RM81,998,000 reported in the immediate preceding quarter. Loss before tax of RM6,708,000 was recorded compared to pre-tax profit of RM12,272,000 in the immediate preceding quarter.

Insurance segment – Revenue decreased by RM2,099,000 to RM74,111,000 for the current quarter compared to the immediate preceding quarter. The decrease was primarily due to lower gross earned premium. However, loss before tax of RM95,000 was reported for the current quarter as compared to a pre-tax profit of RM17,732,000 in the immediate preceding quarter. This was largely attributable to lower underwriting results principally from higher net claims incurred and absence of profit commission earned.

IT segment – Revenue from external parties decreased by RM2,604,000 to RM2,847,000 for the current quarter compared to the immediate preceding quarter. This was mainly attributable to lower income from IT services. A higher pre-tax loss of RM3,987,000 was reported for the current quarter as compared to a pre-tax loss of RM1,166,000 in the immediate preceding quarter which resulted from decrease in revenue.

B3. Current Year Prospects

The general insurance business continues to remain challenging due to intense competitive pressures and the progressive impact of tariff liberalisation. To counter this, the Group will continue with its investment in digital technologies to adopt and implement new innovative and value added solutions to its customers.

The IT segment also remains extremely competitive but the Board expects the long term growth in this segment to remain stable with the Group's focus being to maintain high quality service to clients.

Notwithstanding the challenges above, the Group will continue to focus primarily on growing its business segments, while taking a selective approach to exploring investment opportunities and suitable business prospects in the pursuit of business growth. In these circumstances, the Board is cautiously optimistic for the financial year ending 30 September 2020.

B4. Profit Forecast and Profit Guarantee

No forecast has been issued by the Group for the period ended 31 December 2019.

B5. Taxation

The taxation figures include the following:

	Quarter/ Year To Date 31.12.2019 RM'000	Quarter/ Year To Date 31.12.2018 RM'000
Income tax:		
Current year's provision		
- Malaysian tax	(727)	791
Deferred tax:		
- Transfer from deferred taxation	(29)	(9)
	<u>(756)</u>	<u>782</u>

The effective rates of taxation of the Group is higher than the statutory rate of taxation principally due to certain expenses which are not deductible for tax purposes.

B6. Status of Corporate Proposal

There were no other corporate proposal announced but not completed as of the date of this report.

B7. Group Borrowings

			As at 31 December 2019		As at 30 September 2019	
	Secured/ Unsecured	Currency	Foreign Currency '000	RM equivalent RM'000	Foreign Currency '000	RM equivalent RM'000
Long term						
a. Hire purchase creditors	Secured	GBP	27	143	2	9
	Secured	Baht	2,095	286	2,392	325
	Secured	RM	-	544	-	468
				973		802
b. Subordinated notes ⁽¹⁾	Unsecured	RM	-	34,487	-	34,443
Total Long Term Borrowings				35,460		35,245
Short term						
a. Hire purchase creditors	Secured	GBP	14	73	-	2
	Secured	Baht	1,158	158	1,187	162
	Secured	RM	-	458	-	453
				689		617
b. Revolving credit facilities	Secured	RM	-	2,200	-	200
c. Term loan	Secured	USD	130	533	130	536
d. Overdraft facilities	Secured	RM	-	2,544	-	-
Total Short Term Borrowings				5,966		1,353
Total				41,426		36,598

(1) Long term unsecured borrowings relate to Subordinated Notes with a nominal value of RM35,000,000 net of discount and transaction costs, issued by the insurance subsidiary company to a third party on 27 June 2012.

B8. Material Litigation

As at 31 December 2019 there was no material litigation against the Group other than those arising in the normal course of the insurance subsidiary's business.

B9. Dividends

	RM'000	Date of payment
In respect of financial year ending 30 September 2020:		
(i) A first interim single tier dividend of 1.50 sen per share declared on 13 December 2019	<u>4,056</u>	13 January 2020
(ii) The Board of Directors had on 18 February 2020 declared a second interim single tier dividend of 1.50 sen per share in respect of the current financial year, payable on 20 March 2020. This dividend has not been reflected in the financial statements for the current quarter ended 31 December 2019 but will be accounted for in equity as an appropriation of retained profits for the next quarter ending 31 March 2020.		

The total single tier dividend in respect of the current financial year was 3.00 sen per share. (Previous corresponding period: single tier dividend of 2.50 sen per share)

B10. Loss Per Share

		Quarter/Year To Date	
		31.12.2019	31.12.2018
Net profit/ (loss) for the period (A)	(RM'000)	(4,038)	(6,913)
Weighted average number of ordinary shares in issue (B)	('000)	270,531	273,559
Weighted average number of ordinary shares for diluted earnings/(loss) per share (C) ^(See note below)	('000)	* ⁽¹⁾	* ⁽²⁾
Earnings/(loss) per share:			
Basic (A ÷ B)	(sen)	(1.49)	(2.53)
Diluted (A ÷ C)	(sen)	* ⁽¹⁾	* ⁽²⁾
Note:			
Weighted average number of ordinary shares in issue	('000)	* ⁽¹⁾	* ⁽²⁾
Assumed exercise of share options under the ESOS	('000)	* ⁽¹⁾	* ⁽²⁾
Weighted average number of ordinary shares for diluted earnings/(loss) per share (C)	('000)	* ⁽¹⁾	* ⁽²⁾

*⁽¹⁾ Not disclosed as it is anti-dilutive

*⁽²⁾ There were no potential dilutive ordinary shares during this reporting period

B11. Loss For The Period

	Quarter/ Year To Date 31.12.2019 RM'000	Quarter/ Year To Date 31.12.2018 RM'000
Loss for the period is arrived at after charging/(crediting):		
Interest expense	944	740
Depreciation of property, plant and equipment		
- property, plant and equipment	550	506
- right-of-use assets	1,134	-
Amortisation of:		
- intangible assets	137	146
- prepaid land lease payments	1	1
Allowance for impairment:		
- insurance receivables	-	120
Write back in allowance for impairment:		
- insurance receivables	(90)	(732)
- trade receivables	(2)	-
(Gain)/Loss on fair value of investments held at fair value through profit or loss	(816)	1,800
Gain on disposal of investments	(323)	-
Gain on derecognition of right-of-use assets	(959)	-
Unrealised foreign exchange (gains)/losses (net)	(841)	1,937
Realised foreign exchange (gains)/losses (net)	(8)	1
Interest income	137	99
Rental income	-	1

There were no (i) write off of inventories, (ii) gain or loss on derivatives and (iii) exceptional items for the current quarter and period ended 31 December 2019.

BY ORDER OF THE BOARD
YONG KIM FATT
Company Secretary
Kuala Lumpur

18 February 2020