

**MBM RESOURCES BERHAD**  
**(284496-V)**

**QUARTERLY ANNOUNCEMENT**  
**for the second quarter ended 30/06/2009**

**Highlights**

- Revenues and profits were lower during the quarter compared with last year but quarter-on-quarter performance improved.
- The high Japanese Yen continue to have a negative impact on operating margins compared to last year but the pressure on a quarter-to-quarter basis has eased.
- Volume sales recovered during the quarter with orders showing encouraging prospects for the coming months.
- The manufacturing operations enjoyed strong deliveries as the major customers increase production in line with improved market conditions. Price adjustments and lower material costs helped with some margin recovery.
- Associate contribution was lower due to the high Japanese Yen and reduced volumes but profits were substantially higher than that for the 1st quarter.
- Dividend of 3.0 sen declared against 6.0 sen (excluding special dividend) last year.

**Results**

	3 months ended			6 months ended		
	30 June			30 June		
	2009	2008	Change	2009	2008	Change
	RM mil	RM mil	%	RM mil	RM mil	%
Revenue	272.9	307.1	(11.1)	525.9	574.8	(8.5)
Net profit for the period	<u>16.6</u>	<u>31.6</u>	(47.3)	<u>27.4</u>	<u>79.1</u>	(65.4)
Net profit attributable to equity holders of the Company	<u>13.9</u>	<u>25.7</u>	(45.7)	<u>23.3</u>	<u>68.5</u>	(66.0)
Basic earnings per share	<u>Sen</u>	<u>Sen</u>		<u>Sen</u>	<u>Sen</u>	
	5.76	10.61	(45.7)	9.63	28.30	(66.0)
Shareholders' funds	As at 30 June 2009 <u>RM mil</u>	As at 31 Dec 2008 <u>RM mil</u>				
	857.9	849.1	1.0			
Net assets per share	<u>RM</u>	<u>RM</u>				
	3.54	3.51	1.0			

**Overview**

The Malaysian motor total industry volume (TIV) of sales by registration declined in the second quarter of 2009 by 10.0% compared against the same period of 2008, but improved by 11.6% over the preceding quarter.

Overall, the TIV for the first 6 months' sales by registration declined 9.7% compared to the same period of 2008.

**MBM RESOURCES BERHAD**  
**(284496-V)**

**QUARTERLY ANNOUNCEMENT**  
**for the second quarter ended 30/06/2009**

**Group Financial Performance**

Second quarter ended 30 June 2009 compared with second quarter ended 30 June 2008

Group revenue declined by 11.1% to RM272.9 million. Operating profit declined by 45.3% to RM9.99 million, whilst share of results of associated companies declined by 40.0% to RM11.09 million. Net profit attributable to equity holders declined by 45.7% to RM13.9 million.

The group's net cash position (after total borrowings) fell to RM70.9 million as at 30 June 2009 compared with RM111.9 million as at 30 June 2008.

Second quarter ended 30 June 2009 against previous quarter ended 31 March 2009

Group revenue improved by 7.9%. Similarly, both operating profit and share of associated companies improved by 65.7% and 81.4% respectively. Net profit attributable to equity holders improved by 49.0%.

The group's net cash position (after total borrowings) improved to RM70.9 million as at 30 June 2009 compared with RM54.7 million as at the end of 31 March 2009.

Net assets per share improved to RM3.54 as at the end of June 2009 from RM3.51 as at preceding financial year end.

**Group Business Performance**

**Performance of sales by operations**

% Changes *	Q2'09	Q2'09	YTD Jun'09
	vs	vs	vs
	Q1'09	Q2'08	YTD Jun'08
<i>Subsidiaries</i>			
Daihatsu trucks	+ 29.2	- 29.1	- 29.6
DMMS Perodua vehicles	- 1.8	- 14.6	- 8.1
Federal Auto : Volvo, Volkswagen & Mitsubishi vehicles	+ 36.0	+ 4.1	- 10.3
OMI	- 2.1	- 2.8	+ 1.3
WCC	+ 30.0	+ 29.0	+ 19.6
SVBW	- 62.7	- 22.4	+ 54.4
<i>Associated companies</i>			
Perodua vehicles	- 1.8	- 11.5	- 11.9
Hino vehicles	+ 27.6	- 5.0	- 8.4

\* All changes based on vehicle unit sales, except for OMI, WCC and SVBW which are based on sales value

**MBM RESOURCES BERHAD  
(284496-V)**

**QUARTERLY ANNOUNCEMENT  
for the second quarter ended 30/06/2009**

**Group Business Performance (Contd.)**

After a hesitant start to the year because of the uncertainty of the world economic outlook, vehicle sales have picked up momentum. Liquidity in the financial system and consumer confidence (according to a report by the Malaysian Institute of Economic Research) have improved during the quarter. The successful model launches coupled with marketing campaigns by Daihatsu, Volvo and Mitsubishi have helped built the sales momentum for the trading division.

The manufacturing division remains active with improved deliveries to major customers. Material costs have moderated, resulting in some recovery in margins.

**Prospects**

Forward bookings are encouraging for all the brands under the Group. The positive response to the newly launched Daihatsu Gran Max pick up truck, Volvo XC60 sports utility vehicle (SUV) and the Mitsubishi Pajero Sports SUV provide added impetus to the overall recovery in sales momentum established in the previous quarter. This supports the upward revision of the TIV forecast by Malaysian Automotive Association to 500,000 units for 2009 from 480,000 units previously.

Provided the exchange rates do not deviate substantially from the current levels, we expect Group's performance to record improvement from higher volume sales.

Additionally, the manufacturing division is expected to continue to show a strong performance with deliveries to the major popular models.

**Board of Directors  
MBM Resources Berhad  
6 August 2009**

**MBM RESOURCES BERHAD**  
**(284496-V)**

**INTERIM FINANCIAL REPORT**

Interim financial report on consolidated results for the second quarter ended 30/06/2009.  
The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Current Quarter Ended 30/06/2009 RM'000	Comparative Quarter Ended 30/06/2008 RM'000	6 months Cumulative To Date 30/06/2009 RM'000	Comparative 6 months Cumulative To Date 30/06/2008 RM'000
Revenue	272,913	307,069	525,872	574,820
Cost of Sales	(249,067)	(272,969)	(482,288)	(511,226)
<b>Gross Profit</b>	<b>23,846</b>	<b>34,100</b>	<b>43,584</b>	<b>63,594</b>
Other Income	4,042	3,328	6,964	12,409
Administrative and other expenses	(11,825)	(11,904)	(23,532)	(23,601)
Selling and marketing expenses	(5,867)	(7,256)	(11,155)	(13,338)
<b>Profit from operations</b>	<b>10,196</b>	<b>18,268</b>	<b>15,861</b>	<b>39,064</b>
Finance costs	(567)	(835)	(1,063)	(1,474)
Interest income	362	823	1,223	1,610
Share of results of associates	11,085	18,462	17,195	49,014
<b>Profit before tax</b>	<b>21,076</b>	<b>36,718</b>	<b>33,216</b>	<b>88,214</b>
Income tax expense	(4,432)	(5,125)	(5,808)	(9,075)
<b>Profit for the period</b>	<b>16,644</b>	<b>31,593</b>	<b>27,408</b>	<b>79,139</b>
<b>Attributable to :</b>				
Equity holders of the Company	13,947	25,687	23,307	68,504
Minority Interests	2,697	5,906	4,101	10,635
	<b>16,644</b>	<b>31,593</b>	<b>27,408</b>	<b>79,139</b>
<b>Earnings per share attributable to equity holders of the Company :</b>				
	sen	sen	sen	sen
(i) Basic, for the period	5.76	10.61	9.63	28.30
(ii) Diluted, for the period	5.68	10.46	9.49	27.90

**MBM RESOURCES BERHAD**  
**(284496-V)**

**CONDENSED CONSOLIDATED BALANCE SHEET**

	(Unaudited) As at end of Current Quarter 30/06/2009 RM'000	(Audited) As at preceding Financial Year Ended 31/12/2008 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant & equipment	131,764	122,391
Investment properties	22,188	22,475
Prepaid land lease payments	43,087	43,348
Investment in associates	509,812	505,987
Jointly controlled entity	54	54
Other investment	--	--
Hire purchase receivables	198	832
Goodwill on consolidation	14,799	14,799
Total non-current assets	721,902	709,886
<b>Current Assets</b>		
Inventories	146,200	142,743
Trade & other receivables and prepaid expenses	101,367	82,003
Tax recoverable	5,279	8,537
Short term investments	80	134
Cash and bank balances	97,939	127,657
	350,865	361,074
Non-current assets classified as held for sale	6,103	6,103
Total current assets	356,968	367,177
<b>TOTAL ASSETS</b>	<b>1,078,870</b>	<b>1,077,063</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	242,073	242,073
Share premium	30,539	30,539
Retained earnings	585,242	576,459
	857,854	849,071
Minority Interests	133,483	130,577
<b>Total Equity</b>	<b>991,337</b>	<b>979,648</b>
<b>Non-current and Deferred Liabilities</b>		
Long term borrowings	15,726	16,916
Deferred tax liabilities	637	637
Provision for retirement benefits	2,214	2,143
Hire purchase payables - non-current portion	43	181
Total non-current and deferred liabilities	18,620	19,877
<b>Current Liabilities</b>		
Provision for liabilities	2,781	2,862
Short term borrowings	11,117	18,354
Trade & other payables and accrued expenses	53,846	54,391
Amount owing to holding company	80	190
Tax liabilities	904	1,441
Hire purchase payables - current portion	185	300
Total current liabilities	68,913	77,538
<b>Total Liabilities</b>	<b>87,533</b>	<b>97,415</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,078,870</b>	<b>1,077,063</b>
<b>Net assets per share (RM)</b>	<b>3.54</b>	<b>3.51</b>

**MBM RESOURCES BERHAD**  
**(284496-V)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2009**

	[----- Attributable to equity holders of Company -----]					
	Share Capital RM'000	Non- distributable Share Premium RM'000	Distributable Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
<b>6 months ended</b>						
<b>30 June 2008</b>						
<b>At 1 January 2008</b>						
As previously stated	242,024	30,469	486,387	758,880	120,149	879,029
Prior year adjustment	--	--	7,060	7,060	426	7,486
<b>At 1 January 2008 (restated)</b>	242,024	30,469	493,447	765,940	120,575	886,515
Issue of ordinary shares pursuant to ESOS	49	70	--	119	--	119
Additional purchase of shares in a subsidiary	--	--	--	--	(746)	(746)
Additional purchase of shares in a subsidiary by minorities	--	--	--	--	25	25
Total recognised income and expense						
- Profit for the year	--	--	68,504	68,504	10,635	79,139
Dividends distributed to equity holders	--	--	(10,748)	(10,748)	--	(10,748)
Dividends paid by subsidiaries	--	--	--	--	(6,409)	(6,409)
<b>As at 30 June 2008</b>	<u>242,073</u>	<u>30,539</u>	<u>551,203</u>	<u>823,815</u>	<u>124,080</u>	<u>947,895</u>
<b>6 months ended</b>						
<b>30 June 2009</b>						
<b>At 1 January 2009</b>	242,073	30,539	576,459	849,071	130,577	979,648
Issue of ordinary shares pursuant to ESOS	--	--	--	--	--	--
Profit for the year	--	--	23,307	23,307	4,101	27,408
Dividends distributed to equity holders	--	--	(14,524)	(14,524)	--	(14,524)
Dividends paid by subsidiary	--	--	--	--	(1,195)	(1,195)
<b>As at 30 June 2009</b>	<u>242,073</u>	<u>30,539</u>	<u>585,242</u>	<u>857,854</u>	<u>133,483</u>	<u>991,337</u>

**MBM RESOURCES BERHAD**  
**(284496-V)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 30 JUNE 2009**

	2009 6 months ended 30/06/2009 RM'000	2008 6 months ended 30/06/2008 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the period	27,408	79,139
Adjustments for :		
Income tax expense	5,808	9,075
Share of results of associates	(17,195)	(49,014)
Non-cash Items	4,670	4,645
Non-operating Items	(190)	(5,871)
	20,501	37,974
Operating profit before working capital changes		
Changes in working capital		
Net changes in current assets	(22,493)	2,381
Net changes in current liabilities	(998)	(10,706)
Income tax refunded	1,416	--
Income tax paid	(4,503)	(6,294)
	(6,077)	23,355
Net cash (used in)/generated from operating activities	(6,077)	23,355
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividends received from associates	13,370	20,895
Interest income	1,223	1,610
Purchase of property, plant & equipment	(13,742)	(6,730)
Additions to prepaid lease payments	(8)	(73)
Other investment	979	542
Acquisition of subsidiary	--	(2,000)
Disposal of an associate	--	27,161
	1,822	41,405
Net cash generated from investing activities	1,822	41,405
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(14,524)	(10,748)
Dividends paid to minorities of a subsidiary	(1,195)	(6,409)
Proceeds from exercise of ESOS	--	119
Proceeds from issue of shares in a subsidiary to minorities	--	25
Finance costs	(1,063)	(1,474)
Bank borrowings	(3,973)	(3,344)
	(20,755)	(21,831)
Net cash used in financing activities	(20,755)	(21,831)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(25,010)	42,929
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	120,446	99,690
	95,436	142,619
<b>CASH AND CASH EQUIVALENTS AT 30 JUNE</b>	95,436	142,619
Cash and cash equivalents comprise :		
Cash and bank balances	97,939	147,636
Bank overdrafts	(2,503)	(5,017)
	95,436	142,619
	95,436	142,619

**Notes to the Financial Information**  
**for the second quarter ended 30 June 2009**

**(1) Accounting policies**

The interim financial report is unaudited and is prepared in accordance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008.

The accounting policies and method of computation adopted are consistent with those adopted in the most recent audited financial statement for the year ended 31 December 2008.

For the financial period beginning 1 January 2009, the Group adopted a new FRS 8: Operating Segments which is effective for financial statements for periods beginning on or after 1 July 2009. FRS 8 which replaces FRS114<sub>2004</sub>: Segment Reporting, requires identification and reporting of operating segments based on internal reports that are regularly reviewed by the Group's chief operating decision maker in order to allocate resources to the segment and to assess its performance. In prior financial periods, the Group presented its segment information based on its business segments.

The adoption of the above new FRS have no significant impact on the financial statements of the Group and of the Company. Details on the Group's operating segments are shown in Note 17.

**(2) Auditors' Report of Preceding Annual Financial Statements**

The auditors' report on the financial statements of the Group and of the Company for the year ended 31 December 2008 was not qualified.

**(3) Seasonal and Cyclical Factors**

The main activity of the Group is in the distributorship of motor vehicles and manufacturing of automotive components and are therefore dependent on the economy of the country.

**(4) Exceptional Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the financial period under review.

**(5) Changes in Estimates**

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current period.

**(6) Dividends Paid**

The company did not pay any dividend during the quarter.

**(7) Debt and Equity Securities**

There were no issuances and repayment of debt securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares for the financial period under review except for the issuance of ordinary shares pursuant to the Company's ESOS.



**MBM RESOURCES BERHAD**  
**(284496-V)**

**Notes to the Financial Information (Contd.)**

**Debt and Equity Securities (Contd.)**

**Employee Share Options Scheme ("ESOS")**

During the quarter ended 30 June 2009 pursuant to the Company's ESOS, the issued and paid-up capital of the Company remain unchanged as there were no option shares exercised.

The number of unexercised share options as at 30 June 2009 was 3,435,000.

**(8) Subsequent Material Events**

There was no material event or transaction during the period from 30 June 2009 to the date of this announcement which affects substantially the results of the operations of the Group and of the Company for the quarter ended 30 June 2009 in respect of which this announcement is made.

**(9) Changes in Composition of the Group**

There were no changes in the composition of the Group during the quarter.

**(10) Capital Commitments**

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 June 2009 is as follows :

	<b><u>RM'000</u></b>
Approved and contracted for	5,119
	<u><u>5,119</u></u>

**(11) Significant Related Party Transactions**

During the period ended 30 June 2009, the Group and the Company had the following transactions with related parties :

	Period ended 30/06/2009 RM'000
<b><u>Group</u></b>	
Purchases from Daihatsu Motor Co. Ltd. and/or its subsidiaries and associates*	90,918
Purchases from a subsidiary of Perodua	238,649
Sales to subsidiaries of Perodua	23,281
Purchases from Toyota Tsusho Co. and/or its subsidiaries and associates	9,695
Central Motor Wheels Co, a minority shareholder:	
Royalty fee payable	--
Technical fee payable	--
Development expenses	64
	<u>64</u>
<b><u>Company</u></b>	
Gross dividends from:	
- subsidiaries	2,486
- associates	10,696
Management fees from:	
- subsidiaries	108
	<u>108</u>

\* Includes all subsidiaries and associates of Daihatsu Motor Co., Ltd. other than the subsidiaries of the Company.

**MBM RESOURCES BERHAD  
(284496-V)**

**Notes to the Financial Information (Contd.)**

**(12) Review of Performance**

The review of performance by operations is furnished in the Main Section of the announcement.

**(13) Current Year Prospect**

The overview of current year prospect is furnished in the Main Section of the announcement.

**(14) Variance from Profit Forecast and Profit Guarantee**

The Group and the Company did not issue any profit forecast or profit guarantee for the year.

**(15) Profit or Loss on Sales of Unquoted Investments and/or Properties**

The investment property held by subsidiary, Federal Auto Holdings Berhad, with a book value of RM0.203 million was disposed during the current quarter with a net gain of RM0.467 million.

**(16) Quoted Investments**

There were no sales or purchases of quoted securities for the current quarter.

**(17) Operating Segments**

The Group's reportable segments offer different products and services and are managed separately due to different trading nature and marketing strategies. Most of the businesses were acquired as individual units and the management at the time of acquisition remained.

The Group has three main reportable segments:

- a. Motor vehicles : Marketing and distribution of motor vehicles, spare parts and provision of related services
- b. Automotive components : Manufacturing of automotive parts and components, interior carpets, steel wheels and discs and provision of tyre assembly services
- c. Vehicles body building : Manufacturing and fabrication of vehicles body and provision of related services

All other segment include investment holding, corporate headquarters and other dormant companies expenses.

Period ended 30 June 2009

	Motor Vehicles RM'000	Automotive components RM'000	Vehicles body building RM'000	All other RM'000	Group RM'000
Revenues from external customers	459,363	61,228	5,238	43	525,872
Intersegment revenue	--	--	626	108	734
Operating profits for reportable segments	12,370	6,812	175	(3,496)	15,861
Share of results of associates	17,195	--	--	--	17,195
Finance costs	(352)	(515)	(196)	--	(1,063)
Interest income	768	216	--	239	1,223
Depreciation and amortisation	2,314	2,029	73	57	4,473
Other significant non-cash items					
- Provisions	278	--	--	--	278
Capital expenditure	8,065	5,634	51	--	13,750
Segment assets	377,945	114,170	16,409	60,534	569,058
Investment in associates	509,812	--	--	--	509,812
Segment liabilities	43,870	33,086	7,756	2,821	87,533

**MBM RESOURCES BERHAD**  
**(284496-V)**

**Notes to the Financial Information (Contd.)**

**Operating Segments (cont'd)**

Period ended 30 June 2008

	Motor Vehicles	Automotive components	Vehicles body building	All other	Group
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenues from external customers	516,435	55,120	3,265	--	574,820
Intersegment revenue	--	--	532	108	640
Operating profits for reportable segments	31,139	7,283	36	606	39,064 *
Share of results of associates	47,856	--	--	1,158	49,014 **
Finance costs	(453)	(651)	(181)	(189)	(1,474)
Interest income	1,036	406	--	168	1,610
Depreciation and amortisation	2,278	2,203	59	51	4,591
Other significant non-cash items					
- Provisions	233	--	--	--	233
Capital expenditure	5,067	745	417	574	6,803
Segment assets	370,234	104,042	14,174	66,899	555,349
Investment in associates	489,563	--	--	--	489,563
Segment liabilities	52,018	33,693	8,690	2,616	97,017

\* For the period ended 30 June 2008, operating profits for the Group include a one time gain on disposal of an associated company, MBM Industries Sdn. Bhd. of RM6.13million.

\*\* Included an equity accounted share of net profit after taxation for one quarter of MBM Industries Sdn. Bhd., which was disposed on 31 March 2008

Reconciliations of reportable operating segment revenues, profit or loss, assets and liabilities

	Period ended 30/06/2009 RM'000	Period ended 30/06/2008 RM'000
<u>Revenues</u>		
Total revenues for Group's reportable segments	526,455	575,352
All other	151	108
Elimination of inter-segment revenues	(734)	(640)
Revenue, as reported	<u>525,872</u>	<u>574,820</u>
<u>Profit or loss</u>		
Total profit for Group's reportable segments, including finance costs and interest income	19,278	38,615
All other	(3,257)	585
Share of results of associates	17,195	49,014
Profit before tax, as reported	<u>33,216</u>	<u>88,214</u>
<u>Assets</u>		
Total assets for Group's reportable segments	508,524	488,450
All other	60,534	66,899
Investment in associates	509,812	489,563
Total assets, as reported	<u>1,078,870</u>	<u>1,044,912</u>
<u>Liabilities</u>		
Total liabilities for Group's reportable segments	84,712	94,401
All other	2,821	2,616
Total liabilities, as reported	<u>87,533</u>	<u>97,017</u>

**MBM RESOURCES BERHAD**  
**(284496-V)**

**Notes to the Financial Information (Contd.)**

**Operating Segments (cont'd)**

Measurement of segment profit or loss

The accounting policies and method of computation of the operating segments are consistent with those described in the summary of significant accounting policies in the recent audited financial statement for the year ended 31 December 2008. The Group evaluates performance of these operating segments based on their respective profit or loss.

The Group accounts for intersegment sales and transfers as if the sales or transfers were to third parties, i.e. at arm's length transactions.

**(18) Taxation**

	Current Quarter 30/06/2009 RM'000	Year to date 30/06/2009 RM'000
Current year's provision	2,949	4,325
Add/(Less) :		
Underprovision in prior years	1,483	1,483
	4,432	5,808
Deferred taxation	--	--
	4,432	5,808
Income tax expense	4,432	5,808

A reconciliation of the statutory income tax rate at 25% to the effective income tax rate of the Group for the current quarter and for the year-to-date are as follows :

	Current Quarter 30/06/2009 %	Year to date 30/06/2009 %
Statutory income tax rate in Malaysia	25.0	25.0
Income not subject to tax	(0.3)	(0.2)
Expenses not deductible for tax purpose	9.7	6.0
Utilisation of previously unrecognised tax losses	(4.9)	(3.8)
Underprovision of income tax in prior year	14.8	9.3
Overprovision of deferred tax in prior year	--	--
	44.4	36.2
	44.4	36.2

**MBM RESOURCES BERHAD**  
**(284496-V)**

**Notes to the Financial Information (Contd.)**

**(19) Earnings Per Share (EPS)**

	<b>Quarter</b>		<b>Year-to-date</b>	
	<b>3 months ended</b>		<b>6 months ended</b>	
	30/06/2009	30/06/2008	30/06/2009	30/06/2008
<b>Basic earnings per share</b>				
Profit attributable to ordinary equity holders of the Company (RM'000)	13,947	25,687	23,307	68,504
Weighted average number of ordinary shares in issue ('000)	242,073	242,055	242,073	242,055
<b>Basic EPS (sen)</b>	<b>5.76</b>	<b>10.61</b>	<b>9.63</b>	<b>28.30</b>
<b>Diluted earnings per share</b>				
Profit attributable to ordinary equity holders of the Company (RM'000)	13,947	25,687	23,307	68,504
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	245,508	245,490	245,508	245,490
<b>Diluted EPS (sen)</b>	<b>5.68</b>	<b>10.46</b>	<b>9.49</b>	<b>27.90</b>

	No of Ordinary Shares of RM 1.00 each	
	30 June 2009	30 June 2008
Weighted average number of ordinary shares	242,072,667	242,055,288
Adjustment for assumed exercise of ESOS	3,435,000	3,435,000
Adjusted weighted average number of ordinary shares in issue and issuable	245,507,667	245,490,288

**(20) Corporate Proposals**

Subsequent to the first quarter 2009 announcement made on 14 May 2009, there were no further corporate proposals being made or undertaken by the Group and the Company.

**(21) Group Borrowings and Debt Securities**

Group borrowings and debt securities as at the end of the reporting period :-

	Short Term Borrowings RM'000	Long Term Borrowings RM'000
Denominated in Malaysian Currency (RM)		
Secured	10,553	15,726
Unsecured	564	--
<b>Total</b>	<b>11,117</b>	<b>15,726</b>

**MBM RESOURCES BERHAD  
(284496-V)**

**Notes to the Financial Information (Contd.)**

**(22) Financial Instruments with Off Balance Sheet Risk**

As at the date of this announcement, the Group did not enter into any foreign currency contracts.

**(23) Material Litigations**

There is no material litigation as at the date of this reporting.

**(24) Contingent Liabilities**

As at the date of issue of this quarterly report, there were no material changes to the contingent liabilities as disclosed in the audited financial statements for the year ended 31 December 2008.

**(25) Dividend**

The Board is pleased to declare a first interim dividend of 3.0 sen per share tax exempted (single tier dividend) amounting to approximately RM7,262,180 for the year ending 31 December 2009 (2nd Qtr 2008 - Interim gross dividend of 6.0 sen per share less taxation 26% for the year ending 31 December 2008).

**BY ORDER OF THE BOARD  
MBM RESOURCES BERHAD**

**SHAHRIZAT OTHMAN  
COMPANY SECRETARY  
KUALA LUMPUR  
DATED : 6 AUGUST 2009**