

**AMVERTON BERHAD**  
**(Formerly Known As A & M Realty Berhad)**  
(Company No. 177214-H)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

For the financial year ended 31 December 2018

	<u>Individual Period</u>				<u>Cumulative Period</u>			
	<b>3 months ended</b>				<b>12 months ended</b>			
	<b>31.12.2018</b>	<b>31.12.2017</b>	<b>Changes</b>		<b>31.12.2018</b>	<b>31.12.2017</b>	<b>Changes</b>	
(Unaudited)	(Unaudited)			(Unaudited)	(Audited)			
(Restated)	(Restated)			(Restated)	(Restated)			
<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>	
<b>Revenue</b>	<b>21,305</b>	<b>53,886</b>	(32,581)	(60.46)	<b>119,159</b>	<b>160,304</b>	(41,145)	(25.67)
Operating profit	61,873	13,016	48,857	375.36	92,520	31,042	61,478	198.05
Interest income	659	434	225	51.84	2,453	1,824	629	34.48
Profit before interest and taxation	62,532	13,450	49,082	364.92	94,973	32,866	62,107	188.97
Interest expense	(6)	(14)	8	(57.14)	(28)	(47)	19	(40.43)
Profit before taxation	<b>62,526</b>	<b>13,436</b>	49,090	365.36	<b>94,945</b>	<b>32,819</b>	62,126	189.30
Taxation	(9,979)	(2,380)	(7,599)	319.29	(18,868)	(7,310)	(11,558)	158.11
Net profit for the period	<b>52,547</b>	<b>11,056</b>	41,491	375.28	<b>76,077</b>	<b>25,509</b>	50,568	198.24
Attributable to :								
Equity holders of parent	<b>52,301</b>	<b>10,416</b>	41,885	402.12	<b>75,463</b>	<b>24,112</b>	51,351	212.97
Non-controlling interest	246	640	(394)	(61.56)	614	1,397	(783)	(56.05)
Total comprehensive income for the period	52,547	11,056	41,491	375.28	76,077	25,509	50,568	198.24
<b>Earnings per share attributable to equity holders of the parent :</b>								
Basic (sen)	14.33	2.85			20.67	6.60		

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**As at 31 December 2018**

	<b>As at 31.12.2018 (Unaudited)</b>	<b>As at 31.12.2017 (Audited) (Restated)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	154,633	154,416
Investment properties	59,089	58,188
Investment in associated companies	2,028	1,452
Land held for property development	130,091	115,670
Other investments	68	69
Goodwill on consolidation	19,085	19,085
Fixed deposits	3,520	2,399
Deferred tax assets	717	700
	<b>369,231</b>	<b>351,979</b>
<b>Current assets</b>		
Inventories	94,029	65,151
Property development costs	306,827	337,519
Biological assets	152	258
Trade and other receivables	39,179	27,544
Contract assets	22,001	28,417
Income tax assets	2,892	2,350
Fixed deposits	52,891	45,768
Cash and bank balances	21,827	25,320
	<b>539,798</b>	<b>532,327</b>
<b>TOTAL ASSETS</b>	<b>909,029</b>	<b>884,306</b>

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**As at 31 December 2018 (Continued)**

	<b>As at 31.12.2018 (Unaudited)</b>	<b>As at 31.12.2017 (Audited) (Restated)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to equity holders of the company :</b>		
Share capital	217,605	217,605
Retained earnings	497,308	422,054
	714,913	639,659
Non-controlling interest	24,536	24,152
<b>Total equity</b>	<b>739,449</b>	<b>663,811</b>
<b>Non-current liabilities</b>		
Finance lease liabilities	365	473
Deferred tax liabilities	64,419	64,476
	64,784	64,949
<b>Current liabilities</b>		
Trade and other payables	18,994	71,499
Contract liabilities	27,240	27,260
Finance lease liabilities	107	206
Amount due to related parties	54,001	54,002
Income tax liabilities	4,454	2,579
	104,796	155,546
<b>Total liabilities</b>	<b>169,580</b>	<b>220,495</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>909,029</b>	<b>884,306</b>
<b>Net Assets per share attributable to equity Holders of the parent (RM)</b>	<b>1.96</b>	<b>1.75</b>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the financial year ended 31 December 2018**

	Attributable to equity holders of the parent				Non-Controlling Interest	Total Equity
	Non-distributable		Distributable			
	Share capital	Share premium	Retained profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 January 2018 as previously stated	217,605	-	423,263	24,930	665,798	
Impacts arising from adoption of : - MFRS 141 & 116	-	-	(1,209)	(778)	(1,987)	
As at 1 January 2018 as restated	217,605	-	422,054	24,152	663,811	
Impacts arising from adoption of : - MFRS 9	-	-	(209)	(49)	(258)	
Net profit for the year	-	-	75,463	614	76,077	
Dividend paid to Non-controlling Interest by a subsidiary	-	-	-	(181)	(181)	
As at 31 December 2018	217,605	-	497,308	24,536	739,449	
As at 1 January 2017 as previously stated	182,532	35,073	399,073	23,685	640,363	
Impacts arising from adoption of : - MFRS 141 & 116	-	-	(1,131)	(738)	(1,869)	
As at 1 January 2017 as restated	182,532	35,073	397,942	22,947	638,494	
Net profit for the year	-	-	24,112	1,397	25,509	
Dividend paid to Non-controlling Interest by a subsidiary	-	-	-	(181)	(181)	
Arising from changes in composition of the Group	-	-	-	(11)	(11)	
Transition to no par value regime	35,073	(35,073)	-	-	-	
As at 31 December 2017	217,605	-	422,054	24,152	663,811	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statement.

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

For the financial year ended 31 December 2018

	<u>Cumulative Period</u>	
	<b>12 months ended</b>	
	<b>31.12.2018</b>	<b>31.12.2017</b>
	(Unaudited)	(Audited)
		(Restated)
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	94,945	32,819
Adjustments for :		
Non-cash items	6,210	6,830
Non-operating items	(18,109)	(1,928)
Operating profit before working capital changes	83,046	37,721
Working capital changes :		
Net change in current assets	(3,791)	(14,660)
Net change in current liabilities	(53,812)	(2,618)
Income tax refund	607	648
Income tax paid	(16,884)	(8,300)
Interest paid	(28)	(47)
Interest received	2,453	1,824
<b>Net cash flow generated from operating activities</b>	<b>11,591</b>	<b>14,568</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(5,662)	(4,771)
Purchase of investment properties	(2,317)	(1,096)
Proceeds from disposal of property, plant & equipment	15,948	5
Proceeds from disposal of subsidiary	-	151
Development expenditure incurred	(14,421)	(1,465)
<b>Net cash flow used in investing activities</b>	<b>(6,452)</b>	<b>(7,176)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net repayment from borrowings	(207)	(221)
Dividend paid to non-controlling interest	(181)	(181)
Placement of fixed deposit under lien	(1,121)	(14)
<b>Net cash flow used in financing activities</b>	<b>(1,509)</b>	<b>(416)</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>3,630</b>	<b>6,976</b>
CASH AND CASH EQUIVALENTS AS AT 1 JANUARY	71,088	64,112
<b>CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER</b>	<b>74,718</b>	<b>71,088</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**EXPLANATORY NOTES AS REQUIRED BY MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134**

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2017.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2017.

**A2. Changes in Accounting Policies**

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2017, except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs during the current financial year as described below :-

MFRS 9 : Financial Instruments

MFRS 15 : Revenue from Contracts with Customers

Amendments to MFRS 116 : Property, plant and equipment and MFRS 141 : Agriculture regarding bearer plants

The financial statements of the Group for the financial year ended 31 December 2018 are the first set of financial statements prepared in accordance with the MFRS Framework. The date of transition to the MFRS Framework was on 1 January 2017.

Comparative information in these interim financial statements have been restated to give effect to these changes and the financial impacts on transition from FRS in Malaysia to MFRS to opening balances are as follows :-

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	As at 1 January 2017 Under FRS RM'000	MFRS 116 & 141 RM'000	Adjustments MFRS 9 RM'000	MFRS 15 RM'000	As at 1 January 2017 Under MFRS RM'000
<b>Non-current assets</b>					
Property, plant and equipment	153,378	1,328	-	-	154,706
Biological assets	3,414	(3,414)	-	-	-
<b>Current assets</b>					
Biological assets	-	218	-	-	218
Trade and other receivables	32,984	-	-	(4,645)	28,339
Amount due from customers for contract works	4,607	-	-	(4,607)	-
Contract assets	-	-	-	9,252	9,252
<b>Current liabilities</b>					
Trade and other payables	68,647	-	-	(300)	68,347
Progress billing in respect of property development	31,097	-	-	(31,097)	-
Amount due to customers for contract works	1,710	-	-	(1,710)	-
Contract liabilities	-	-	-	33,107	33,107
<b><u>EQUITY AND LIABILITIES</u></b>					
<b>Equity attributable to equity holders of the company :</b>					
Retained earnings	399,073	(1,131)	-	-	397,942
Non-controlling interest	23,685	(738)	-	-	22,947

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at 31 December 2017 Under FRS RM'000	MFRS 116 & 141 RM'000	Adjustments MFRS 9 RM'000	MFRS 15 RM'000	As at 31 December 2017 Under MFRS RM'000
<b>Non-current assets</b>					
Property, plant and equipment	153,236	1,180	-	-	154,416
Biological assets	3,425	(3,425)	-	-	-
<b>Current assets</b>					
Biological assets	-	258	-	-	258
Trade and other receivables	51,456	-	-	(23,912)	27,544
Amount due from customers for contract works	4,505	-	-	(4,505)	-
Contract assets	-	-	-	28,417	28,417
<b>Current liabilities</b>					
Trade and other payables	71,799	-	-	(300)	71,499
Progress billing in respect of property development	25,250	-	-	(25,250)	-
Amount due to customers for contract works	1,710	-	-	(1,710)	-
Contract liabilities	-	-	-	27,260	27,260
<b>EQUITY AND LIABILITIES</b>					
<b>Equity attributable to equity holders of the company :</b>					
Retained earnings	423,263	(1,209)	-	-	422,054
Non-controlling interest	24,930	(778)	-	-	24,152

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	As at 31 Dec 2017 Under FRS RM'000	MFRS 116 & 141 RM'000	Adjustments MFRS 9 RM'000	MFRS 15 RM'000	As at 31 Dec 2017 Under MFRS RM'000
<b>Quarter ended 31 Dec 2017</b>					
<b>Revenue</b>	53,927	-	-	(41)	53,886
Operating profit	13,052	(36)	-	-	13,016
Interest income	434	-	-	-	434
Profit before interest and taxation	13,486	(36)	-	-	13,450
Interest expense	(14)	-	-	-	(14)
Profit before taxation	13,472	(36)	-	-	13,436
Taxation	(2,380)	-	-	-	(2,380)
Net profit for the period	11,092	(36)	-	-	11,056
Attributable to :					
Equity holders of parent	10,441	(25)	-	-	10,416
Non-controlling interest	651	(11)	-	-	640
Total comprehensive income for the period	11,092	(36)	-	-	11,056
<b>Twelve months ended 31 Dec 2017</b>					
<b>Revenue</b>	160,709	-	-	(405)	160,304
Operating profit	31,160	(118)	-	-	31,042
Interest income	1,824	-	-	-	1,824
Profit before interest and taxation	32,984	(118)	-	-	32,866
Interest expense	(47)	-	-	-	(47)
Profit before taxation	32,937	(118)	-	-	32,819
Taxation	(7,310)	-	-	-	(7,310)
Net profit for the year	25,627	(118)	-	-	25,509
Attributable to :					
Equity holders of parent	24,190	(78)	-	-	24,112
Non-controlling interest	1,437	(40)	-	-	1,397
Total comprehensive income for the year	25,627	(118)	-	-	25,509

EXPLANATORY NOTES AS REQUIRED BY MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134

A3. **Status of audit qualifications**

The audit report of the Group's most recent annual audited financial statements for the year ended 31 December 2017 was not subject to any audit qualification.

A4. **Seasonal or cyclical factors**

The Group's business operations for the financial year ended 31 December 2017 have not been materially affected by seasonal or cyclical factors.

A5. **Unusual items**

There were no unusual items that have a material effect on the assets, liabilities, equity, net income, or cash flow during the financial year under review.

A6. **Changes in estimates**

There were no changes in estimates of amounts reported in prior quarters of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

A7. **Dividend paid**

There was no payment of dividend in the current quarter.

A8. **Segment reporting**

(a) Analysis of the Group's results by the various activities for the current financial year are as follows:-

<b><u>31 December 2018</u></b>	Property development & investment, construction & other related services rendered RM'000	Manufacturing & trading RM'000	Hotel & leisure related services RM'000	Plantation RM'000	Elimination RM'000	Total RM'000
<b><u>REVENUE</u></b>						
External	62,140	33,246	18,778	4,995		119,159
Inter-segment	477	-	2	-	(479)	-
Total revenue	<u>62,617</u>	<u>33,246</u>	<u>18,780</u>	<u>4,995</u>	<u>(479)</u>	<u>119,159</u>
<b><u>RESULTS</u></b>						
Segment results	88,985	1,490	2,449	(404)		92,520
Unallocated income						<u>2,453</u>
Profit before interest and taxation						<u>94,973</u>
Interest expense						<u>(28)</u>
Profit before taxation						<u>94,945</u>
Taxation						<u>(18,868)</u>
Net profit for the year						<u><u>76,077</u></u>

<b><u>31 December 2017</u></b>	Property development & investment, construction & other related services rendered RM'000	Manufacturing & trading (Restated) RM'000	Hotel & leisure related services RM'000	Plantation (Restated) RM'000	Elimination RM'000	Total (Restated) RM'000
<b><u>REVENUE</u></b>						
External	104,181	34,597	15,150	6,376		160,304
Inter-segment	502	-	5	-	(507)	-
Total revenue	<u>104,683</u>	<u>34,597</u>	<u>15,155</u>	<u>6,376</u>	<u>(507)</u>	<u>160,304</u>
<b><u>RESULTS</u></b>						
Segment results	28,790	1,227	(190)	1,215		31,042
Unallocated income						<u>1,824</u>
Profit before interest and taxation						<u>32,866</u>
Interest expense						<u>(47)</u>
Profit before taxation						<u>32,819</u>
Taxation						<u>(7,310)</u>
Net profit for the year						<u><u>25,509</u></u>

(b) Analysis by geographical location is not presented as the Group's activities are carried out predominantly in Malaysia.



EXPLANATORY NOTES AS REQUIRED BY MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134

**A9. Property, plant and equipment**

The valuations of land and buildings have been brought forward, without amendment from the previous financial statements.

**A10. Material subsequent events**

There are no material events subsequent to the end of the year under review that have not been reflected in the quarterly financial statements.

**A11. Changes in composition of the Group**

There were no changes in composition of the Group during the current financial year ended 31 December 2018.

**A12. Changes in contingent liabilities or contingent assets**

There are no changes in the contingent liabilities or assets of the Group since the last annual balance sheet date to the date of this announcement.

**A13. Capital Commitments**

There were no capital commitments as at the date of the report.

EXPLANATORY NOTES AS REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of performance

**Cummulative 4th Quarter FY 2018 vs. Cumulative 4th Quarter FY 2017**

In the financial year ended 31 December 2018, there was a compulsory acquisition of lands by the government amounting to RM67.886 million. As a result, the Group's profit before taxation and non-controlling interest for the current year reported at RM94.95 million, an increase of 189.30% as compared to RM32.82 million recorded in the previous financial year.

However, the Group's revenue was RM119.16 million for the financial year ended 31 December 2018, a decrease of 25.67% as compared to RM160.30 million recorded in the previous financial year.

Performance of the respective operating business segments for the financial year ended 31 December 2018 as compared to the previous financial year are analysed as the following:

a) Property development & investment, construction & other related services

This Division registered a 40.18% decrease in revenue to RM62.62 million for the current financial year as compared to RM104.68 million recorded in the previous financial year. Profit increased by 209.08% to RM88.99 million for the current financial year as compared to RM28.79 million recorded in the previous financial year. Lower sales but higher profit was mainly due to gains from compulsory government acquisition in current financial year.

b) Manufacturing and trading

This Division recorded a 3.90% decrease in revenue to RM33.25 million for the current financial year as compared to RM34.60 million in the previous financial year. Profit increased by 21.43% to RM1.49 million as compared to RM1.23 million recorded in the previous financial year. Record of lower sales with similar profit as compared to the previous financial year is mainly due to better cost control and focus on products with better margin.

c) Hotel & leisure related services

This Division recorded a 23.92% increase in revenue to RM18.78 million for the current year as compared to RM15.16 million in the previous financial year. The Division recorded RM2.45 million profit for the current year as compared to RM0.19 million losses in the previous financial year. The improvement in sales performance for the newly refurbished Amverton Heritage Resort in Melaka ("AHR") coupled with better performance of Amverton Cove Golf & Island Resort has led to an increase in revenue and profit for the current financial year.

d) Plantation

The plantation revenue decreased by 21.66% to RM5.00 million for the current year as compared to RM6.38 million in the previous financial year. The Division reported a loss of RM0.40 million as compared to a profit of RM1.22 million in the previous financial year. The continuous drop in CPO prices has led to the decrease in revenue and loss in 2018.

B2. Variation of results against preceding quarter

	Current	Preceding	Changes	
	Quarter	Quarter		
	31.12.2018	30.09.2018		
	RM'000	RM'000	RM'000	%
Revenue	21,305	35,928	(14,623)	(40.70)
Operating profit	61,873	20,620	41,253	200.06
Profit before interest and taxation	62,532	21,220	41,312	194.68
Profit before taxation	62,526	21,214	41,312	194.74
Profit after taxation	52,547	15,118	37,429	247.58
Profit attributable to equity holders of the parent	52,301	15,404	36,897	239.53

For the 4th quarter ended 31 December 2018, the Group registered a decrease in revenue to RM21.31 million as compared to RM35.93 million achieved in the preceding quarter. The Group posted a higher profit before taxation and before non-controlling interest of RM62.53 million, an increase of 194.74% as compared to RM21.21 million for the preceding quarter.

The lower revenue for the current quarter is mainly attributed to lesser project revenue from property division. Nevertheless, the gains achieved from the compulsory government acquisition has led to a higher profit before taxation for the current quarter.

EXPLANATORY NOTES AS REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES

**B3. Prospects for the next financial year**

Due to the increasing over supply of properties in the market, the Group anticipates that property segment remain challenging for 2019 and the launching of new property projects will be deferred until the economy improves. The plantation division is also expected to produce lower results in the next financial year due to lower average CPO prices.

The hotel and leisure related services and manufacturing divisions are expected to contribute stably to the Group in the next financial year.

**B4. Variances from Profit Forecasts and Profit Guarantee**

The Group has not provided any profit forecasts and profit guarantees in a public document.

**B5. Profit for the year**

	Current Quarter RM'000	Cumulative year to date RM'000
<b>Profit before taxation is stated after charging/(crediting) :</b>		
Depreciation of property, plant & equipment	1,514	5,604
Interest expenses	6	28
Impairment loss/(income) on receivable(nett)	176	228
Fair value loss on biological assets	34	106
Inventories written-down	135	234
Property, plant & machinery written-down	9	37
Gain on disposal of property, plant & equipment	(14,978)	(15,062)
Interest income	(659)	(2,453)
	<u>(659)</u>	<u>(2,453)</u>

**B6. Taxation**

	Current Quarter RM'000	Cumulative year to date RM'000
Current taxation		
- for the period	9,639	17,610
Deferred taxation - provision	340	(74)
Real property gains tax	-	1,332
	<u>9,979</u>	<u>18,868</u>

The effective tax rate of the Group for this financial year is lower than the statutory tax rate. This is mainly due to one of the land acquired by government is accessed under Real Property Gains Tax.

**B7. Status of Corporate Proposals**

There are no corporate exercises in progress in this quarter ended 31 December 2018.

**B8. Group Borrowings and Debt Securities**

	As at 31.12.2018		As at 31.12.2017	
	Unsecured RM'000	Secured RM'000	Unsecured RM'000	Secured RM'000
Short Term Borrowings	0	0	0	0
Hire Purchase				
- within 12 months	0	107	0	206
- after 12 months	0	365	0	473
	0	472	0	679
Total	0	472	0	679

(a) There were no foreign denominated loans as at 31 December 2018.

(b) The finance lease liabilities of the Group carry weighted average interest at the reporting date of 3.11% (2017: 3.06%) per annum.

EXPLANATORY NOTES AS REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES

**B9. Material Litigation**

As at the reporting date, there was no material litigation against the Group.

**B10. Dividend**

No interim dividend has been declared for the current year under review.

**B11. Earnings Per Share**

(a) **Basic Earnings Per Share**

The basic earnings per share for the financial year has been calculated based on the Group's net profit for the year and divided by the weighted average number of ordinary shares in issue during the financial year.

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	3 months ended	3 months ended	12 months ended	12 months ended
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
Profit for the period (RM'000)	52,547	11,056	76,077	25,509
Less : Amount attributable to non-controlling interest (RM'000)	(246)	(640)	(614)	(1,397)
Profit attributable to equity holders (RM'000)	<u>52,301</u>	<u>10,416</u>	<u>75,463</u>	<u>24,112</u>
Weighted average number of ordinary shares outstanding ('000)	365,064	365,064	365,064	365,064
Basic earnings per share (sen)	<u>14.33</u>	<u>2.85</u>	<u>20.67</u>	<u>6.60</u>

(b) **Diluted Earnings Per Share**

Diluted earnings per share is not disclosed as it is not applicable.

**B12. Provision of financial assistance**

The Group has not provided any financial assistance to any parties for the current financial year.

By Order of the Board

CHEAM TAU CHERN  
Secretary  
Klang  
26 February 2019