# (Tempatan 43072 - A ) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

### **UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at 30 September 2016

as at 30 September 2016			
		As at 30.09.2016 Unaudited RM'000	As at 31.12.2015 Audited RM'000
Assets	Note		
Non-current assets			
Property, plant and equipment		94,526	98,893
Prepaid land lease payments		781	806
Base inventory		3,000	3,000
Intangible assets Investment in associates and joint ventures		7,233 52,124	7,930 84,469
Investment securities		19,287	12,930
Other non-current assets		14,614	12,375
Other receivables		-	5,637
Deferred tax assets		2,827	2,099
Deletted tax assets		194,392	228,139
Current assets			
Inventories		325,426	269,115
Trade and other receivables		60,306	162,520
Other current assets		2,543	3,027
Tax recoverable		7,277	10,327
Cash, bank balances and deposits		62,451	133,874
		458,003	578,863
Total assets		652,395	807,002
Equity and liabilities			
Current liabilities			
Provisions		9,635	9,635
Borrowings	<b>B</b> 6	224,262	392,049
Trade and other payables		123,354	134,421
Current tax payable Derivative financial instruments		1,583 2,074	185 10,064
Derivative infancial instruments		360,908	546,354
Net current assets		97,095	32,509
Net current assets		97,093	32,309
Non-current liabilities			
Provisions		18,540	18,000
Deferred tax liabilities		1,394	1,394
		19,934	19,394
Total liabilities		380,842	565,748
Net assets		271,553	241,254
Equity attributable to owners of the Company			
Share capital		100,000	100,000
Share premium		76,372	76,372
Other reserves		38,479	33,435
Retained earnings		56,407	31,151
-		271,258	240,958
Non-controlling interest		295	296
Total Equity		271,553	241,254
Total equity and liabilities		652,395	807,002
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The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited annual financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

## (Tempatan 43072 -A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

### **UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

for the period ended 30 September 2016

		← 3 rd ( 3 months	Quarter —	← Year to Date → 9 months ended				
	Note	30.09.2016 RM'000	30.09.2015 RM'000	30.09.2016 RM'000	30.09.2015 RM'000			
Revenue	B2	323,125	384,095	1,127,805	1,110,206			
Profit from operations		17,860	29,216	82,545	11,814			
Gross interest income		413	1,206	3,039	3,934			
Gross interest expense		(2,203)	(2,780)	(9,169)	-9,615			
Share of results of associates and joint ventures	В3	708	1,136	(29,819)	1,488			
Profit before tax	B2	16,778	28,778	46,596	7,621			
Income tax credit/(expense)	B4	520	(8,357)	(14,646)	-4,999			
Profit net of tax		17,298	20,421	31,950	2,622			
Attributable to:								
Owners of the Company		17,299	20,421	31,951	2,626			
Non-controlling interest		(1)	-	(1)	(4)			
		17,298	20,421	31,950	2,622			
Earnings per share attributable to owners of the Company (sen):	B12							
Basic/Diluted		17.3	20.4	32.0	2.6			
Proposed/Declared dividend per share ( sen )	B14			-				
				As at end of current quarter	As at preceding financial year end			
Net assets per share attributable to owners of the Company ( RM )			<u>-</u>	2.71	2.41			

The unaudited condensed consolidated income statement should be read in conjunction with the audited annual financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

#### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the period ended 30 September 2016

	3 rd Qu 3 months 30.09.2016 RM'000		Year to 9 months 30.09.2016 RM'000	
Profit net of tax	17,298	20,421	31,950	2,622
Items that will not be reclassified to profit or loss:  Net fair value changes in quoted shares at Fair Value through Other Comprehensive Income ("FVOCI")	578	-	4,831	-
Items that may be subsequently reclassified to profit or loss:				
Foreign currency translation	(3)	(9)	2	(11)
Net fair value changes on available-for-sale				
investment securities	-	(242)	-	932
Net fair value changes on cash flow hedges	(1,549)	(15,408)	5,932	(12,723)
Share of foreign currency translation of a joint venture	1,635	9,182	(2,527)	13,715
	83	(6,477)	3,407	1,913
Other comprehensive income for the period, net of tax	661	(6,477)	8,238	1,913
Total comprehensive income for the period	17,959	13,944	40,188	4,535
Total comprehensive income attributable to:				
Owners of the Company	17,960	13,944	40,189	4,539
Non-controlling interest	(1)	-	(1)	(4)
	17,959	13,944	40,188	4,535
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The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited annual financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

## (Tempatan 43072 -A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period ended 30 September 2016

			Attributable to owners of the Company  ✓ Non - Distributable → Distributable									
	Note	Total equity RM'000	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Share premium RM'000	Revaluation reserves RM'000	Foreign currency translation reserves RM'000	Available- for-sale ("AFS") reserves RM'000	FVOCI reserves RM'000	Hedging reserves RM'000	Retained earnings RM'000	Non-controlling interest RM'000
At 1 January 2016 (as previously stated)		241,254	240,958	100,000	76,372	28,845	11,313	391	-	(7,114)	31,151	296
Effect of adoption of MFRS 9	A2 (ii) _	(9,889)	(9,889)	-		-		(391)	(2,803)		(6,695)	<u>-</u>
At 1 January 2016 (as restated)		231,365	231,069	100,000	76,372	28,845	11,313	-	(2,803)	(7,114)	24,456	296
Profit/(Loss) for the period		31,950	31,951	-	-	-	-	-	-	-	31,951	(1)
Other comprehensive income		8,238	8,238			-	(2,525)		4,831	5,932		_
Total comprehensive income		40,188	40,189	-	-	-	(2,525)	<u>-</u>	4,831	5,932	31,951	(1)
At 30 September 2016	_	271,553	271,258	100,000	76,372	28,845	8,788	-	2,028	(1,182)	56,407	295

(Tempatan 43072 -A)
MALAYSIA SMELTING CORPORATION BERHAD
(Incorporated in Malaysia)

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd)

for the period ended 30 September 2015

		Attributable to owners of the Company									_	
			•		Non - Distributable				<b>→</b>	Distributable	Distributable	
	Total equity RM'000	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Share premium RM'000	Revaluation reserves RM'000	Foreign currency translation reserves RM'000	AFS reserves RM'000	FVOCI reserves RM'000	Hedging reserves RM'000	Retained earnings RM'000	Non-controlling interest RM'000	
At 1 January 2015	234,222	233,921	100,000	76,372	24,666	(736)	2,259	-	(4,586)	35,946	301	
Profit/(Loss) for the period	2,622	2,626	-	-	-	-	-	-	-	2,626	(4)	
Other comprehensive income	1,913	1,913	<u>-</u>	<u>-</u>		13,704	932	<u>-</u>	(12,723)		-	
Total comprehensive income	4,535	4,539	-	-	-	13,704	932	-	(12,723)	2,626	(4)	
At 30 September 2015	238,757	238,460	100,000	76,372	24,666	12,968	3,191	-	(17,309)	38,572	297	

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited annual financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

# (Tempatan 43072 - A ) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

### **UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

for the period ended 30 September 2016

Operating activities         30.09.2015         RM'000           Operating cash flows before changes in working capital         72.911         30.538           Increase in inventories         (38.911)         (40.467)           Decrease in receivables         93.574         2.560           (Decrease) (Increase) in payables         (9.957)         69.556           Decrease in amount due to holding company         (9)         (8)           Decrease) (Increase) in amount due from associates and joint ventures         2.498         (12.16)           Cash generated from operations         120,106         60.965           Income tax paid         (13.316)         (11.929)           Interest paid         (8.224)         (9.765)           Net cash generated from operating activities         2.764         3.484           Interest received         2.764         3.484           Payment for deferred mine exploration and evaluation expenditures         3.234         -           and mine properties         (2.990)         (1.830)           Withdrawal of deposits of more than three months maturity with licensed banks         3.234         -           Proceeds from disposal of property, plant and equipment         (2.991)         (3.742)           Purchase of an investment security         (2.91)	for the period ended 30 September 2016	9 months ended	
Operating activities         72,911         30,538           Increase in inventories         (38,911)         (40,467)           Decrease in receivables         93,574         2,560           Decrease in inventories         (9,957)         69,560           Decrease in amount due to holding company         (9)         (6)           Decrease (Increase) in amount due from associates and joint ventures         2,498         (1,216)           Cash generated from operations         120,106         60,965           Income tax paid         (13,316)         (11,929)           Increast paid         (8,224)         (9,765)           Net cash generated from operating activities         2,764         3,484           Interest received         2,764         3,484           Payment for deferred mine exploration and evaluation expenditures and mine properties         (2,990)         (1,830)           Withdrawal of deposits of more than three months maturity with licensed banks         3,234         -           Proceeds from disposal of property, plant and equipment         (2,990)         (1,830)           Vithdrawal of deposits of more than three months maturity with licensed banks         3,234         -           Proceeds from disposal of property, plant and equipment         (2,391)         (3,742)           Ne		30.09.2016	30.09.2015
Operating cash flows before changes in working capital         72,911         30,538           Increase in inventories         (38,911)         (40,467)           Decrease in receivables         93,574         2,560           Decrease in amount due to holding company         (9,957)         69,556           Decrease (Increase) in amount due from associates and joint ventures         2,498         (1,216)           Cash generated from operations         120,106         60,965           Income tax paid         (13,316)         (11,929)           Increast paid         (8,224)         (9,765)           Net cash generated from operating activities         38,566         39,271           Investing activities         2,764         3,484           Payment for deferred mine exploration and evaluation expenditures         2,764         3,484           Payment of rot deferred mine exploration and evaluation expenditures         3,234         -           and mine properties         (2,990)         (1,830)           Withdrawal of deposits of more than three months maturity with licensed banks         3,234         -           Proceeds from disposal of property, plant and equipment         (2,990)         (1,830)           Net cash generated from/(used in) Investing activities         701         (10,001)		RM'000	RM'000
Necesse in inventories   (38,911)   (40,467)     Decrease in receivables   93,574   2,560     Decrease in receivables   (9,957)   69,556     Decrease in amount due to holding company   (9)   (6)     Decrease in amount due from associates and joint ventures   2,498   (1,216)     Cash generated from operations   120,106   60,965     Income tax paid   (13,316)   (11,929)     Interest paid   (8,224)   (9,755)     Interest paid   (8,224)   (9,755)     Interest paid   (8,224)   (9,755)     Interest received   2,764   3,484     Payment for deferred mine exploration and evaluation expenditures   (2,990)   (1,830)     Withdrawal of deposits of more than three months maturity with licensed banks   3,234   - 2,244     Purchase of an investment security   (2,391)   (3,742)     Purchase of an investment security   (2,391)   (3,742)     Net cash generated from/(used in) investing activities   701   (10,001)     Financing activities   (60,111)   (15,757)     Repayment of short term trade financing and other borrowings   (61,487)   (9,975)     Repayment of short term trade financing and other borrowings   (60,111)   (15,757)     Net cash used in financing activities   (68,231)   3,538     Effect of changes in foreign exchange rates   (2,391)   116,936     Cash and cash equivalents as at 1 January   127,191   116,936     Cash and cash equivalents as at 30 September   58,961   120,502     Deposits of more than three months maturity with licensed banks   3,490   1,423	Operating activities		
Decrease in receivables (Decrease) Increase in payables (9,957)         69,566 (Decrease) (9,957)         69,566 (9,957)         69,566 (9,957)         69,566 (9,957)         69,566 (9,957)         69,566 (9,957)         69,566 (1,216)         60,965 (1,216)         60,965 (1,216)         60,965 (1,216)         60,965 (1,216)         60,965 (1,216)         60,965 (1,216)         60,965 (1,216)         60,965 (1,119,29)         60,965 (1,192)         60,975 (1,192)         60,975 (1,192)         60,975 (1,192)         60,975 (1,192)         60,975 (1,192)         60,975 (1,192)         60,975 (1,192)         60,975 (	Operating cash flows before changes in working capital	72,911	30,538
Coccesses in amount due to holding company   9,957   69,556     Decrease in amount due to holding company   9,967   69,556     Decrease/(increase) in amount due from associates and joint ventures   2,498   (1,216)     Cash generated from operations   120,106   60,965     Income tax paid   (13,316   (11,929)     Interest paid   (8,224   (9,765)     Net cash generated from operating activities   98,566   39,271     Investing activities   2,764   3,484     Payment for deferred mine exploration and evaluation expenditures and mine properties   (2,990   (1,830)     Withdrawal of deposits of more than three months maturity with licensed banks   3,234   - (7,925)     Purchase of an investment security   2,699   (3,742)     Purchase of property, plant and equipment   (2,391)   (3,742)     Net cash generated from/(used in) investing activities   701   (10,001)     Financing activities   701   (10,001)	Increase in inventories	(38,911)	(40,467)
Decrease in amount due to holding company         (9)         (6)           Decrease/(Increase) in amount due from associates and joint ventures         2,498         (1,216)           Cash generated from operations         120,106         60,965           Income tax paid         (13,316)         (11,929)           Net cash generated from operating activities         98,566         39,271           Investing activities         2,764         3,484           Payment for deferred mine exploration and evaluation expenditures and mine properties         (2,990)         (1,830)           Withdrawal of deposits of more than three months maturity with licensed banks and investment security         3,234         -           Proceeds from disposal of property, plant and equipment         84         12           Purchase of property, plant and equipment         84         12           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         (60,011)         (15,757)           Repayment of short term trade financing and other borrowings         (161,487)         (9,975)           Repayment of term loans         (6,011)         (15,757)           Net cash used in financing activities         (6,011	Decrease in receivables	93,574	2,560
Decrease/(Increase) in amount due from associates and joint ventures         2,498         (1,216)           Cash generated from operations         120,106         60,965           Income tax paid         (13,316)         (11,929)           Interest paid         (8,224)         (9,765)           Net cash generated from operating activities         98,566         39,271           Investing activities         1         2,764         3,484           Payment for deferred mine exploration and evaluation expenditures and mine properties         (2,990)         (1,830)           Withdrawal of deposits of more than three months maturity with licensed banks and mine properties         3,234         -           Proceeds from disposal of property, plant and equipment         84         12           Purchase of an investment security         2         (7,925)           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         701         (10,001)           Fepayment of short term trade financing and other borrowings         (161,487)         (9,975           Repayment of short term trade financing activities         (160,481)         (25,732)           Net (decrease)/increase in cash and cash equiv	(Decrease)/Increase in payables	(9,957)	69,556
Cash generated from operations         120,106         60,965           Income tax paid         (13,316)         (11,929)           Interest paid         (8,224)         (9,765)           Net cash generated from operating activities         98,566         39,271           Investing activities         2,764         3,484           Interest received         2,764         3,484           Payment for deferred mine exploration and evaluation expenditures and mine properties         (2,990)         (1,830)           Withdrawal of deposits of more than three months maturity with licensed banks         3,234         -           Proceeds from disposal of property, plant and equipment         84         12           Purchase of an investment security         (2,391)         (3,742)           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         (6,011)         (15,757)           Repayment of short term trade financing and other borrowings         (161,487)         (9,975)           Repayment of term loans         (6,011)         (15,757)           Net cash used in financing activities         (167,498)         (25,732)           Net (decrease)/increase in ca			
Income tax paid   (11,316)   (11,929)   Interest paid   (8,224)   (9,765)   (8,224)   (9,765)   (8,224)   (9,765)   (8,224)   (9,765)   (8,224)   (9,765)   (8,224)   (9,765)   (8,224)   (9,765)   (8,224)   (9,765)   (8,224)   (9,765)   (8,224)	Decrease/(Increase) in amount due from associates and joint ventures	2,498	(1,216)
Net cash generated from operating activities   98.566   39.271	Cash generated from operations	120,106	60,965
Net cash generated from operating activities         98,566         39,271           Investing activities         2,764         3,484           Payment for deferred mine exploration and evaluation expenditures and mine properties         (2,990)         (1,830)           Withdrawal of deposits of more than three months maturity with licensed banks         3,234            Proceeds from disposal of property, plant and equipment         84         12           Purchase of an investment security          (7,925)           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         (161,487)         (9,975)           Repayment of short term trade financing and other borrowings         (6,011)         (15,757)           Net cash used in financing activities         (167,498)         (25,732)           Net (decrease)/increase in cash and cash equivalents         (68,231)         3,538           Effect of changes in foreign exchange rates         1         28           Cash and cash equivalents as at 1 January         127,191         116,936           Cash and cash equivalents as at 30 September         58,961         120,502           Cash and bank balances comprise the following a	Income tax paid	(13,316)	(11,929)
Investing activities         2,764         3,484           Payment for deferred mine exploration and evaluation expenditures and mine properties         (2,990)         (1,830)           Withdrawal of deposits of more than three months maturity with licensed banks         3,234         -           Proceeds from disposal of property, plant and equipment         84         12           Purchase of an investment security         -         (7,925)           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         701         (10,001)           Repayment of short term trade financing and other borrowings         (161,487)         (9,975)           Repayment of term loans         (6,011)         (15,757)           Net cash used in financing activities         (167,498)         (25,732)           Net (decrease)/increase in cash and cash equivalents         (68,231)         3,538           Effect of changes in foreign exchange rates         1         28           Cash and cash equivalents as at 1 January         127,191         116,936           Cash and cash equivalents as at 30 September         58,961         120,502           Cash and bank balances comprise the following at 30 September:		(8,224)	(9,765)
Interest received         2,764         3,484           Payment for deferred mine exploration and evaluation expenditures and mine properties         (2,990)         (1,830)           Withdrawal of deposits of more than three months maturity with licensed banks         3,234         -           Proceeds from disposal of property, plant and equipment         84         12           Purchase of an investment security         -         (7,925)           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         (6,011)         (15,757)           Repayment of short term trade financing and other borrowings         (6,011)         (15,757)           Net cash used in financing activities         (6,011)         (15,757)           Net (decrease)/increase in cash and cash equivalents         (68,231)         3,538           Effect of changes in foreign exchange rates         1         28           Cash and cash equivalents as at 1 January         127,191         116,936           Cash and cash equivalents as at 30 September         58,961         120,502           Cash and bank balances comprise the following at 30 September:         RM'000         RM'000           Cash and short term deposits	Net cash generated from operating activities	98,566	39,271
Payment for deferred mine exploration and evaluation expenditures and mine properties         (2,990)         (1,830)           Withdrawal of deposits of more than three months maturity with licensed banks         3,234         -           Proceeds from disposal of property, plant and equipment         84         12           Purchase of an investment security         -         (7,925)           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         (6,011)         (15,757)           Repayment of short term trade financing and other borrowings         (161,487)         (9,975)           Repayment of term loans         (6,011)         (15,757)           Net cash used in financing activities         (167,498)         (25,732)           Net (decrease)/increase in cash and cash equivalents         (68,231)         3,538           Effect of changes in foreign exchange rates         1         28           Cash and cash equivalents as at 1 January         127,191         116,936           Cash and cash equivalents as at 30 September         58,961         120,502           Cash and bank balances comprise the following at 30 September:         RM'000         RM'000           Cash and short term depos	Investing activities		
and mine properties         (2,990)         (1,830)           Withdrawal of deposits of more than three months maturity with licensed banks         3,234         -           Proceeds from disposal of property, plant and equipment         84         12           Purchase of an investment security         -         (7,925)           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         8         (6,011)         (15,757)           Repayment of short term trade financing and other borrowings         (161,487)         (9,975)           Repayment of term loans         (6,011)         (15,757)           Net cash used in financing activities         (167,498)         (25,732)           Net (decrease)/increase in cash and cash equivalents         (68,231)         3,538           Effect of changes in foreign exchange rates         1         28           Cash and cash equivalents as at 1 January         127,191         116,936           Cash and cash equivalents as at 30 September         58,961         120,502           Cash and bank balances comprise the following at 30 September:         RM'000         RM'000           Cash and short term deposits         58,961         12	Interest received	2,764	3,484
Withdrawal of deposits of more than three months maturity with licensed banks         3,234         -           Proceeds from disposal of property, plant and equipment         84         12           Purchase of an investment security         -         (7,925)           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         Repayment of short term trade financing and other borrowings         (161,487)         (9,975)           Repayment of term loans         (6,011)         (15,757)           Net cash used in financing activities         (167,498)         (25,732)           Net (decrease)/increase in cash and cash equivalents         (68,231)         3,538           Effect of changes in foreign exchange rates         1         28           Cash and cash equivalents as at 1 January         127,191         116,936           Cash and cash equivalents as at 30 September         58,961         120,502           Cash and bank balances comprise the following at 30 September:         RM'000         RM'000           Cash and short term deposits         58,961         120,502           Deposits of more than three months maturity with licensed banks         3,490         1,423	Payment for deferred mine exploration and evaluation expenditures		
Proceeds from disposal of property, plant and equipment         84         12           Purchase of an investment security         -         (7,925)           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         8         (6,011)         (15,757)           Repayment of short term trade financing and other borrowings         (6,011)         (15,757)           Net cash used in financing activities         (167,498)         (25,732)           Net (decrease)/increase in cash and cash equivalents         (68,231)         3,538           Effect of changes in foreign exchange rates         1         28           Cash and cash equivalents as at 1 January         127,191         116,936           Cash and cash equivalents as at 30 September         58,961         120,502           Cash and bank balances comprise the following at 30 September:         RM'000         RM'000           Cash and short term deposits         58,961         120,502           Deposits of more than three months maturity with licensed banks         3,490         1,423	·	` ,	(1,830)
Purchase of an investment security         -         (7,925)           Purchase of property, plant and equipment         (2,391)         (3,742)           Net cash generated from/(used in) investing activities         701         (10,001)           Financing activities         8         (161,487)         (9,975)           Repayment of short term trade financing and other borrowings         (6,011)         (15,757)           Net cash used in financing activities         (167,498)         (25,732)           Net (decrease)/increase in cash and cash equivalents         (68,231)         3,538           Effect of changes in foreign exchange rates         1         28           Cash and cash equivalents as at 1 January         127,191         116,936           Cash and cash equivalents as at 30 September         58,961         120,502           Cash and bank balances comprise the following at 30 September:         RM'000         RM'000           Cash and short term deposits         58,961         120,502           Deposits of more than three months maturity with licensed banks         3,490         1,423	·		-
Purchase of property, plant and equipment(2,391)(3,742)Net cash generated from/(used in) investing activities701(10,001)Financing activities8(161,487)(9,975)Repayment of short term trade financing and other borrowings(161,487)(9,975)Repayment of term loans(6,011)(15,757)Net cash used in financing activities(167,498)(25,732)Net (decrease)/increase in cash and cash equivalents(68,231)3,538Effect of changes in foreign exchange rates128Cash and cash equivalents as at 1 January127,191116,936Cash and cash equivalents as at 30 September58,961120,502Cash and bank balances comprise the following at 30 September:RM'000RM'000Cash and short term deposits58,961120,502Deposits of more than three months maturity with licensed banks3,4901,423		84	
Net cash generated from/(used in) investing activities701(10,001)Financing activitiesRepayment of short term trade financing and other borrowings(161,487)(9,975)Repayment of term loans(6,011)(15,757)Net cash used in financing activities(167,498)(25,732)Net (decrease)/increase in cash and cash equivalents(68,231)3,538Effect of changes in foreign exchange rates128Cash and cash equivalents as at 1 January127,191116,936Cash and cash equivalents as at 30 September58,961120,502Cash and bank balances comprise the following at 30 September:RM'000RM'000Cash and short term deposits58,961120,502Deposits of more than three months maturity with licensed banks3,4901,423	·	(0.004)	•
Financing activities Repayment of short term trade financing and other borrowings Repayment of term loans Repayment of term loans (6,011) (15,757) Net cash used in financing activities (167,498) (25,732)  Net (decrease)/increase in cash and cash equivalents (68,231) 3,538  Effect of changes in foreign exchange rates 1 28  Cash and cash equivalents as at 1 January 127,191 116,936  Cash and cash equivalents as at 30 September 58,961 120,502  Cash and bank balances comprise the following at 30 September: RM'000 Cash and short term deposits Deposits of more than three months maturity with licensed banks 3,490 1,423	Purchase of property, plant and equipment	(2,391)	(3,742)
Repayment of short term trade financing and other borrowings(161,487)(9,975)Repayment of term loans(6,011)(15,757)Net cash used in financing activities(167,498)(25,732)Net (decrease)/increase in cash and cash equivalents(68,231)3,538Effect of changes in foreign exchange rates128Cash and cash equivalents as at 1 January127,191116,936Cash and cash equivalents as at 30 September58,961120,502Cash and bank balances comprise the following at 30 September:RM'000RM'000Cash and short term deposits58,961120,502Deposits of more than three months maturity with licensed banks3,4901,423	Net cash generated from/(used in) investing activities	701	(10,001)
Repayment of term loans(6,011)(15,757)Net cash used in financing activities(167,498)(25,732)Net (decrease)/increase in cash and cash equivalents(68,231)3,538Effect of changes in foreign exchange rates128Cash and cash equivalents as at 1 January127,191116,936Cash and cash equivalents as at 30 September58,961120,502Cash and bank balances comprise the following at 30 September:RM'000RM'000Cash and short term deposits58,961120,502Deposits of more than three months maturity with licensed banks3,4901,423	Financing activities		
Net cash used in financing activities(167,498)(25,732)Net (decrease)/increase in cash and cash equivalents(68,231)3,538Effect of changes in foreign exchange rates128Cash and cash equivalents as at 1 January127,191116,936Cash and cash equivalents as at 30 September58,961120,502Cash and bank balances comprise the following at 30 September:RM'000RM'000Cash and short term deposits58,961120,502Deposits of more than three months maturity with licensed banks3,4901,423	Repayment of short term trade financing and other borrowings	(161,487)	(9,975)
Net (decrease)/increase in cash and cash equivalents(68,231)3,538Effect of changes in foreign exchange rates128Cash and cash equivalents as at 1 January127,191116,936Cash and cash equivalents as at 30 September58,961120,502Cash and bank balances comprise the following at 30 September:RM'000RM'000Cash and short term deposits58,961120,502Deposits of more than three months maturity with licensed banks3,4901,423	Repayment of term loans	(6,011)	(15,757)
Effect of changes in foreign exchange rates 1 28  Cash and cash equivalents as at 1 January 127,191 116,936  Cash and cash equivalents as at 30 September 58,961 120,502  Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and short term deposits 58,961 120,502  Deposits of more than three months maturity with licensed banks 3,490 1,423	Net cash used in financing activities	(167,498)	(25,732)
Cash and cash equivalents as at 1 January  Cash and cash equivalents as at 30 September  2016  Cash and bank balances comprise the following at 30 September:  RM'000  Cash and short term deposits  Deposits of more than three months maturity with licensed banks  127,191  116,936  2015  2016  2015  RM'000  RM'000  RM'000  120,502  120,502	Net (decrease)/increase in cash and cash equivalents	(68,231)	3,538
Cash and cash equivalents as at 30 September58,961120,502Cash and bank balances comprise the following at 30 September: Cash and short term depositsRM'000 RM'000Cash and short term deposits58,961120,502Deposits of more than three months maturity with licensed banks3,4901,423	Effect of changes in foreign exchange rates	1	28
Cash and bank balances comprise the following at 30 September:  Cash and short term deposits  Deposits of more than three months maturity with licensed banks  RM'000  RM'000  RM'000  120,502  120,502	Cash and cash equivalents as at 1 January	127,191	116,936
Cash and bank balances comprise the following at 30 September:RM'000RM'000Cash and short term deposits58,961120,502Deposits of more than three months maturity with licensed banks3,4901,423	Cash and cash equivalents as at 30 September	58,961	120,502
Cash and bank balances comprise the following at 30 September:RM'000RM'000Cash and short term deposits58,961120,502Deposits of more than three months maturity with licensed banks3,4901,423			
Cash and short term deposits 58,961 120,502 Deposits of more than three months maturity with licensed banks 3,490 1,423			
Deposits of more than three months maturity with licensed banks 3,490 1,423	·		
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The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited annual financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.