UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2013

| As at 30 September 2013 | | | |
|--|------|--|---|
| | | As at 30.09.2013 Unaudited RM'000 | As at 31.12.2012 Restated RM'000 |
| Assets | Note | | |
| Non-current assets | | | |
| Property, plant and equipment | | 79,653 | 79,210 |
| Prepaid land lease payments | | 1,224 | 1,173 |
| Base inventory Intangible assets | | 3,000 8,355 | 3,000 8,675 |
| Investment in associates and joint ventures | | 106,819 | 162,103 |
| Investment securities | | 14,606 | 13,520 |
| Other non-current assets | | 7,057 | 6,451 |
| Other receivables | | 62,256 | 28,306 |
| Deferred tax assets | | 8,021 | 5,413 |
| | | 290,991 | 307,851 |
| Current assets | | | |
| Inventories | | 255,049 | 243,592 |
| Trade and other receivables Other current assets | | 161,207 6,933 | 189,814 7,219 |
| Tax recoverable | | 1,958 | 217 |
| Derivative financial instruments | | 1,000 | 312 |
| Cash, bank balances and deposits | | 127,303 | 139,061 |
| | | 552,450 | 580,215 |
| Total assets | | 843,441 | 888,066 |
| Equity and liabilities | | | |
| Current liabilities | | | |
| Provisions | | 40,113 | 39,816 |
| Borrowings | 19 | 352,861 | 429,501 |
| Trade and other payables Current tax payable | | 184,614 6,690 | 167,471 4,414 |
| Derivative financial instruments | | 1,696 | 116 |
| | | 585,974 | 641,318 |
| Net current liabilities | | (33,524) | (61,103) |
| | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 10111007 |
| Non-current liabilities | | | |
| Provisions | | 43,440 | 41,006 |
| Deferred tax liabilities | | 625 | 130 |
| Borrowings | 19 | 29,286 | 7,656 |
| Derivative financial instruments | | 73 | 369 |
| | | 73,424 | 49,161 |
| Total liabilities | | 659,398 | 690,479 |
| Net assets | | 184,043 | 197,587 |
| Equity attributable to owners of the Company | | | |
| Share capital | | 100,000 | 100,000 |
| Share premium | | 76,372 | 76,372 |
| Other reserves | | 26,437 | 25,687 |
| Retained earnings | | 17,163 | 29,319 |
| | | 219,972 | 231,378 |
| Non-controlling interests | | (35,929) | (33,791) |
| Total Equity | | 184,043 | 197,587 |
| Total equity and liabilities | | 843,441 | 888,066 |
| | | | |

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the period ended 30 September 2013

| | | 3 rd € 3 months 30.09.2013 | Quarter | • | o Date → ns ended 30.09.2012 |
|---|----------|-----------------------------------|----------|------------------------------|------------------------------------|
| | Note | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | 420,334 | 441,587 | 1,272,364 | 1,757,274 |
| Profit/(Loss) from operations | | 18,232 | (1,321) | 51,682 | (64,207) |
| Gross interest income | | 2,940 | 3,691 | 6,624 | 10,545 |
| Gross interest expense | | (3,013) | (3,787) | (10,455) | (12,777) |
| Share of results of associates and joint ventures | | (12,673) | 2,410 | (16,013) | 1,152 |
| Profit/(Loss) before exceptional items | 5 | 5,486 | 993 | 31,838 | (65,287) |
| Exceptional items | 6 | (22,000) | a | (25,743) | (2,073) |
| (Loss)/Profit before tax | | (16,514) | 993 | 6,095 | (67,360) |
| Income tax expense | 17 | (6,342) | (7,526) | (18,297) | 536 |
| Loss net of tax | | (22,856) | (6,533) | (12,202) | (66,824) |
| Attributable to: | | | | | |
| Owners of the Company | | (22,327) | (926) | (12,156) | (41,465) |
| Non-controlling interests | | (529) | (5,607) | (46) | (25,359) |
| | | (22,856) | (6,533) | (12,202) | (66,824) |
| | | | | | |
| Basic loss per share (sen) | 25 | (22.3) | (0.9) | (12.2) | (41.5) |
| Proposed/Declared dividend per share (sen) | 27 | | | - | * |
| , , , , | | | | As at end of current quarter | As at preceding financial year end |
| Net assets per share attributable to owners of the Company (RM) | ; | | | 2.20 | 2.31 |

(Tempatan 43072 -A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 September 2013

| | 3 rd Quarter 3 months ended | | | Year to 9 months | |
|--|-----------------------------|----------------------|----------------------|----------------------|----------------------|
| | Note | 30.09.2013 RM'000 | 30.09.2012 RM'000 | 30.09.2013 RM'000 | 30.09.2012 RM'000 |
| Profit/(Loss) net of tax | | (22,856) | (6,533) | (12,202) | (66,824) |
| Items that may be subsequently reclassified to profit or loss: | | | | | |
| Foreign currency translation Net fair value changes in available-for-sale | | (650) | (5,127) | (1,334) | (4,575) |
| investment securities | | 518 | (3,816) | 897 | 131 |
| Net fair value changes on cash flow hedges | <u> </u> | 178 | 424 | (905) | 415 |
| Other comprehensive income for the period, net of tax | | 46 | (8,519) | (1,342) | (4,029) |
| Total comprehensive income for the period | - | (22,810) | (15,052) | (13,544) | (70,853) |
| Total comprehensive income attributable to: | | | | | |
| Owners of the Company | | (21,393) | (8,943) | (11,406) | (44,785) |
| Non-controlling interests | | (1,417) | (6,109) | (2,138) | (26,068) |
| | = = | (22,810) | (15,052) | (13,544) | (70,853) |

(Tempatan 43072 -A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the period ended 30 September 2013

| | | 2.0 | | ļ | Attributa | Attributable to owners of the Company Non - Distributable | of the Compa stable | λυ | | → Distributable | |
|--|------|---------------------------|---|----------------------------|----------------------------|--|--|---|-------------------------------|--------------------------------|--|
| | Note | Total equity RM'000 | Equity attributable to owners of the Company total RM'000 | Share capital RM'000 | Share premium RM'000 | Revaluation reserves RM'000 | Foreign currency translation reserves RM'000 | Available- for-sale ("AFS") reserves RM'000 | Hedging reserves RM'000 | Retained earnings RM'000 | Non-controlling interests RM'000 |
| At 1 January 2013 (as previously stated) | | 199,054 | 232,845 | 100,000 | 76,372 | 19,816 | 6,288 | (379) | (38) | 30,786 | (33,791) |
| Effect of adoption IC Interpretation 20 | 7 | (1,467) | (1,467) | | ě | ٠ | 8 | | | (1,467) | |
| At 1 January 2013 (as restated) | | 197,587 | 231,378 | 100,000 | 76,372 | 19,816 | 6,288 | (379) | (38) | 29,319 | (33,791) |
| Total comprehensive income | | (13,544) | (11,406) | 3 | (0) | (10) | 758 | 897 | (902) | (12,156) | (2,138) |
| At 30 September 2013 | | 184,043 | 219,972 | 100,000 | 76,372 | 19,816 | 7,046 | 518 | (943) | 17,163 | (35,929) |

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(Tempatan 43072 -A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd) For the period ended 30 September 2012

| | | | | | | Attributable to owners of the Company | owners of the | Company | | | |
|--|------|---------------------------|--|----------------------------|----------------------------|---------------------------------------|--|---------------------------|-------------------------------|--------------------------------|--|
| | | | | ļ | | Non - Distributable | ıtable | | Î | Distributable | |
| | Note | Total equity RM'000 | Equity attributable to owners of the Company total RM'000 | Share capital RM'000 | Share premium RM'000 | Revaluation reserves RM'000 | Foreign currency translation reserves RM'000 | AFS reserves RM'000 | Hedging reserves RM'000 | Retained earnings RM'000 | Non-controlling interests RM'000 |
| At 1 January 2012 (as previously stated) | | 452,040 | 419,053 | 100,000 | 76,372 | 18,678 | 10,551 | • | (88) | 213,541 | 32,987 |
| Effect of adoption IC Interpretation 20 | 7 | (1,467) | (1,467) | • | ı | 1 | • | , | • | (1,467) | • |
| At 1 January 2012 (as restated) | 302 | 450,573 | 417,586 | 100,000 | 76,372 | 18,678 | 10,551 | | (88) | 212,074 | 32,987 |
| Total comprehensive income | | (70,853) | (44,785) | П | ı | • | (3,866) | 131 | 415 | (41,465) | (26,068) |
| Dividend on ordinary shares | | (13,500) | (13,500) | ı | • | , | • | 1 | ı | (13,500) | • |
| At 30 September 2012 | | 366,220 | 359,301 | 100,000 | 76,372 | 18,678 | 6,685 | 131 | 326 | 157,109 | 6,919 |

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited annual financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2013

| | For the period ended 30 September 2013 | | 0 | |
|--|--|------|------------|------------|
| Operating cash flows before changes in working capital 72,601 (20,580) (Increase)/Decrease in inventories (23,026) 7,043 Decrease in receivables 33,979 68,020 Increases/(Decrease) in payables 6,989 (18,589) Increases/(Decrease) in amount due to holding company 1,094 (30) Increases/(Decrease) in amount due to associates and joint ventures 8,989 (15,28) Cash generated from operations (10,685) (11,008) (11,008) Increase/(Decrease) in amount due to associates and joint ventures (17,618) (30,031) Increase day (Decrease) in amount due to associates and joint ventures (11,008) (11,008) Severance banefits paid (11,008) (11,008) (11,008) Severance banefits paid (11,108) (13,008) (11,008) Net dividend received from associates and joint ventures 11,406 21 Interest raceived 5,897 10,664 Net dividend received from associates and joint ventures (827) (1,994) Interest received 5,897 10,664 Net deferred mine development expe | | Note | 30.09.2013 | 30.09.2012 |
| Case | Operating activities | | | |
| Decrease in receivables 33,979 68,025 Increase/(Decrease) in payables 6,998 (18,959) Increase/(Decrease) in amount due to holding company 1,094 (30) Increase/(Decrease) in amount due to associates and joint ventures 8,969 (1,523) Cash generated from operations 100,615 33,971 Income lax paid (17,618) (30,031) Interest paid (10,265) (11,900) Severance benefits paid (10,265) (11,900) Net cash generated from/(used in) operating activities 71,578 (9,309) Investing activities 1,406 21 Payment for deferred mine exploration and evaluation expenditure and deferred mine exploration and evaluation expenditure and deferred mine exploration and evaluation expenditure and deferred mine development expenditure (327) (1,994) Payment for mine closure deposit (30,089) - Payment for mine closure deposit (30,089) - Payment for prepaid land lease payments (60) - Payment for prepaid land lease payments (60) - Proceads from disposal of property, plant and equipment (5,573) (5,599) Purchase of investment securities (3,333) - Purchase of investment securities (3,333) - Purchase of property, plant and equipment (5,573) (6,599) Purchase of property, plant and equipment (5,573) (6,599) Purchase of investment securities (33,347) (4,817) Purchase of investment securities (33,347) (4,817) Purchase of investment securities (33,347) (4,817) Purchase of short term trade financing and other borrowings (39,331) (75,510) Payment of term loans (35,688) (10,559) Payment of term loans (33,347) (4,817) Purchase of short term trade financing and other borrowings (39,331) (75,510) Payment of term loans (33,347) (4,817) Purchase of short term deposits (36,688) (10,559) Purchase of short term deposits (36,688) (10,559) Purchase of short term deposits (36,688) (10,559) Purchase of short term deposits (36,688) (36,689) (36,689) (36,689) (36,689) (36,689) (36,689) (36,6 | Operating cash flows before changes in working capital | | 72,601 | (20,580) |
| Increase/(Decrease) in payables 6,998 (18,959) Increase/(Decrease) in amount due to holding company 1,094 3(30) (1,523) | (Increase)/Decrease in inventories | | (23,026) | 7,043 |
| Increase/(Decrease) in amount due to holding company 1,094 3(30) Increase/(Decrease) in amount due to associates and joint ventures 8,969 (1,523) (1,523) (1,523) (1,524 | Decrease in receivables | | 33,979 | 68,020 |
| Cash generated from operations 100,615 33,316 100,615 33,016 100,616 33,016 | Increase/(Decrease) in payables | | 6,998 | (18,959) |
| Cash generated from operations | Increase/(Decrease) in amount due to holding company | | 1,094 | (30) |
| Interest paid (17,618) (3,0331) Interest paid (10,265) (11,900) (10,265) (11,900) (10,265) (11,900) (11,544) (13,489) (11,154) (13,489) (11,154) (13,489) (13,589) (11,154) (13,489) (13,589) | Increase/(Decrease) in amount due to associates and joint ventures | | 8,969 | (1,523) |
| Interest paid | Cash generated from operations | - | 100,615 | 33,971 |
| Severance benefits paid (1,154) (1,349) Net cash generated from/(used in) operating activities 71,578 (9,309) Investing activities 1 (9,309) Interest received 5,897 10,664 Net dividend received from associates and joint ventures 11,406 21 Payment for deferred mine exploration and evaluation expenditure and deferred mine development expenditure (827) (1,994) Payment for mining rights (30,089) (7,000) Payment for mining rights (60) - Payment for mining rights (60) - Possed from disposal of property, plant and equipment (60) - Proceeds from disposal of property, plant and equipment (5,673) (6,598) Purchase of property, plant and equipment (5,673) (6,598) Purchase of property, plant and equipment (5,677) (6,598) Purchase of property, plant and equipment (5,677) (6,598) Purchase of property, plant and equipment (5,677) (6,598) Purchase of property, plant and equipment (5,675) (7,501) Net cash us | Income tax paid | | (17,618) | (30,031) |
| Net cash generated from/(used in) operating activities 71,578 (9,309) Investing activities 1 6,897 10,668 Net dividend received from associates and joint ventures 11,406 20,897 Net dividend received mine exploration and evaluation expenditure and deferred mine development expenditure (827) (1,994) Payment for mining rights (378) (7,000) Payment for mining rights (30,089) - Payment for mining rights (60) - Payment for mine closure deposit (60) - Payment for mine glosur deposits (60) - Payment of property, plant and equipment (65,573) (65,588) Purchase of property, plant and equipment (5,573) (5,598) Purchase of shares in associates and joint ventures 2 (1,274) Purchase of property, plant and equipment (5,573) (5,598) Purchase of shares in associates and joint ventures 2 (1,274) Purchase of property, plant and equipment (5,573) (5,573) (5,576) Prisancing activities (8,831) (1,276) | Interest paid | | (10,265) | (11,900) |
| Interest received | · | _ | | (1,349) |
| Interest received 5,897 10,664 Net dividend received from associates and joint ventures 11,406 21 Payment for deferred mine exploration and evaluation expenditure (827) (1,994) Payment for mining rights (30,089) Payment for mine closure deposit (60) Payment for prepaid land lease payments (60) Proceeds from disposal of property, plant and equipment 10 1,564 Purchase of investment securities (3,933) Purchase of investment securities (5,573) (6,598) Purchase of shares in associates and joint ventures - (1,274) Net cash used in investing activities 23,547) (4,617) Financing activities - (13,500) Dividends paid on ordinary shares - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loan (56,868) (105,569) Net cash used in financing activities (8,837) (119,495) Effect of changes in foreign exchange rates 11 | Net cash generated from/(used in) operating activities | | 71,578 | (9,309) |
| Net dividend received from associates and joint ventures 11,406 21 Payment for deferred mine exploration and evaluation expenditure and deferred mine development expenditure (827) (1,994) Payment for mining rights (378) (7,000) Payment for minine closure deposit (30,089) - Payment for prepaid land class payments (60) - Proceeds from disposal of property, plant and equipment 10 1,564 Purchase of property, plant and equipment (5,573) (6,598) Purchase of shares in associates and joint ventures 2 (1,274) Net cash used in investing activities 2(3,547) (4,617) Financing activities (89,331) (75,610) Dividends paid on ordinary shares 8 7 (13,500) Repayment of term loan 55,681 7 (15,669) Net cash used in financing activities (88,331) | Investing activities | | | |
| Payment for deferred mine exploration and evaluation expenditure and deferred mine development expenditure (827) (1,994) Payment for mining rights (30,089) - Payment for mining rights (60) - Payment for prepaid land lease payments (60) - Proceeds from disposal of property, plant and equipment 10 1,564 Purchase of investment securities (3,933) - Purchase of shares in associates and joint ventures (5,573) (6,598) Purchase of shares in associates and joint ventures - (1,274) Net cash used in investing activities - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loan 55,581 - Repayment of term loan (56,688) (105,569) Net cash used in financing activities (8,837) (119,495) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and bank bal | Interest received | | 5,897 | 10,664 |
| and deferred mine development expenditure (827) (1,994) Payment for mining rights (378) (7,000) Payment for mine closure deposit (30,089) - Payment for prepaid land lease payments (60) - Proceeds from disposal of property, plant and equipment 10 1,564 Purchase of investment securities (3,933) - Purchase of shares in associates and joint ventures (5,573) (6,598) Purchase of shares in associates and joint ventures - (13,500) Purchase of shares in associates and joint ventures - (13,500) Purchase of shares in associates and joint ventures - (13,500) Purchase of shares in associates and joint ventures - (13,500) Purchase of shares in associates and joint ventures - (13,500) Purchase of shares in associates and joint ventures - (13,500) Purchase of shares in associates and joint ventures - (13,500) Purchase of shares in associates and joint ventures - (13,500) Repayment of term loans (5,686) (10,5569) | Net dividend received from associates and joint ventures | | 11,406 | 21 |
| Payment for mining rights (37,000) Payment for mine closure deposit (30,089) Payment for prepaid land lease payments (60) Proceeds from disposal of property, plant and equipment 10 1,564 Purchase of investment securities (3,933) - Purchase of property, plant and equipment (5,573) (6,598) Purchase of property, plant and equipment (5,573) (6,598) Purchase of shares in associates and joint ventures - (1,274) Net cash used in investing activities 23,547) (4,617) Financing activities - (13,500) Dividends paid on ordinary shares - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loans (23,118) (16,459) Net cash used in financing activities (56,868) (105,569) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 <t< td=""><td>·</td><td></td><td></td><td></td></t<> | · | | | |
| Payment for mine closure deposit (30,089) - Payment for prepaid land lease payments (60) - Proceeds from disposal of property, plant and equipment 10 1,564 Purchase of investment securities (3,933) - Purchase of property, plant and equipment (5,573) (6,598) Purchase of shares in associates and joint ventures - (1,274) Net cash used in investing activities (23,547) (4,617) Financing activities - (13,500) Dividends paid on ordinary shares - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loan 55,581 - Repayment of term loans (23,118) (16,459) Net cash used in financing activities (56,868) (105,569) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and bank balances comprise the following at 30 September: | , . | | | |
| Payment for prepaid land lease payments (60) - Proceeds from disposal of property, plant and equipment 10 1,564 Purchase of investment securities (3,933) - Purchase of property, plant and equipment (5,573) (6,598) Purchase of shares in associates and joint ventures - (1,274) Net cash used in investing activities 23,547) (4,617) Financing activities - (13,500) Dividends paid on ordinary shares - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Repayment of term loan 55,581 - Repayment of term loans (23,118) (16,459) Net cash used in financing activities (56,668) (105,569) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and cash equivalents as at 30 September RM'000 RM'000 Cash and bank balances comprise the following at 30 Septem | | | , , | , , |
| Proceeds from disposal of property, plant and equipment 1 0 1,564 Purchase of investment securities (3,933) - Purchase of property, plant and equipment (5,573) (6,598) Purchase of shares in associates and joint ventures - (1,274) Net cash used in investing activities (23,547) (4,617) Financing activities - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loan 55,561 - Repayment of term loan (56,868) (105,569) Net cash used in financing activities (56,868) (105,569) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and cash equivalents as at 30 September 2013 2012 Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and short term deposits 62,300 125,974 118,426 Deposit | | | | 3.E |
| Purchase of investment securities (3,933) - Purchase of property, plant and equipment (5,573) (6,598) Purchase of shares in associates and joint ventures - (1,274) Net cash used in investing activities - (13,500) Pinancing activities - (13,500) Dividends paid on ordinary shares - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loan 55,581 - Repayment of term loans (23,118) (16,459) Net cash used in financing activities (56,868) (105,569) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and bank balances comprise the following at 30 September: RM'000 62,300 Deposit of more than three months maturity with a licensed bank 1,329 1,206 Cash | The state of the s | | , , | 1 564 |
| Purchase of property, plant and equipment Purchase of shares in associates and joint ventures (6,573) (6,598) Purchase of shares in associates and joint ventures - (1,274) Net cash used in investing activities (23,547) (4,617) Financing activities - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loan 55,581 - Repayment of term loans (23,118) (16,459) Net cash used in financing activities (56,868) (105,569) Net cash used in financing activities (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and cash equivalents as at 30 September RM'000 RM'000 Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and short term deposits 68,881 56,126 Armounts reserved for the development of new mines and mining projects 57,093 62,300 Deposit of more than three months maturity with a licensed bank | | | | |
| Purchase of shares in associates and joint ventures - (1,274) Net cash used in investing activities (23,547) (4,617) Financing activities - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loan 55,581 - Repayment of term loans (23,118) (16,459) Net cash used in financing activities (56,868) (105,569) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and bank balances comprise the following at 30 September: 2013 2012 Cash and bank balances 125,974 118,426 Deposit of more than three months maturity with a licensed bank 1,329 1,206 Cash and cash equivalents comprise the following at 30 RM'000 RM'000 </td <td></td> <td></td> <td></td> <td></td> | | | | |
| Net cash used in investing activities (23,547) (4,617) Financing activities - (13,500) Dividends paid on ordinary shares - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loan 55,581 - Repayment of ferm loans (23,118) (16,459) Net cash used in financing activities (56,868) (105,569) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and cash equivalents as at 30 September 125,974 115,462 Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and short term deposits 68,881 56,126 Armounts reserved for the development of new mines and mining projects 57,093 62,300 Deposit of more than three months maturity with a licensed bank 1,329 1,206 Cash and bank balances 127,303 119,632 Cash and cash equivalents comprise the followi | | | , , , | |
| Dividends paid on ordinary shares - (13,500) Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loan 55,581 - Repayment of term loans (23,118) (16,459) Net cash used in financing activities (56,868) (105,569) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and cash equivalents as at 30 September RM'000 RM'000 Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and short term deposits 68,881 56,126 Armounts reserved for the development of new mines and mining projects 57,093 62,300 Deposit of more than three months maturity with a licensed bank 1,329 1,206 Cash and bank balances 127,303 119,632 Cash and cash equivalents comprise the following at 30 RM'000 Cash and cash equivalents comprise the following at 30 RM'000 Cash and short term deposits 125,974 118,426 Bank overdrafts - (2,964) | · | = | (23,547) | |
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| Repayment of short term trade financing and other borrowings (89,331) (75,610) Drawdown of term loan 55,581 - Repayment of term loans (23,118) (16,459) Net cash used in financing activities (56,868) (105,569) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and cash equivalents as at 30 September 125,974 115,462 Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and short term deposits 68,881 56,126 Amounts reserved for the development of new mines and mining projects 57,093 62,300 Deposit of more than three months maturity with a licensed bank 1,329 1,206 Cash and bank balances 127,303 119,632 Cash and cash equivalents comprise the following at 30 RM'000 RM'000 Cash and short term deposits 125,974 118,426 Bank overdrafts - (2,964) | - | | | (13.500) |
| Drawdown of term loans 55,581 - Repayment of term loans (23,118) (16,459) Net cash used in financing activities (56,868) (105,569) Net decrease in cash and cash equivalents (8,837) (119,495) Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and cash equivalents as at 30 September 125,974 115,462 Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and short term deposits 68,881 56,126 Armounts reserved for the development of new mines and mining projects 57,093 62,300 Deposit of more than three months maturity with a licensed bank 1,329 1,206 Cash and bank balances 127,303 119,632 Cash and cash equivalents comprise the following at 30 RM'000 RM'000 Cash and short term deposits 125,974 118,426 Bank overdrafts - (2,964) | · | | (89.331) | , , |
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| Effect of changes in foreign exchange rates 11 466 Cash and cash equivalents as at 1 January 134,800 234,491 Cash and cash equivalents as at 30 September 125,974 115,462 Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and short term deposits 68,881 56,126 Amounts reserved for the development of new mines and mining projects 57,093 62,300 Deposit of more than three months maturity with a licensed bank 1,329 1,206 Cash and bank balances 127,303 119,632 Cash and cash equivalents comprise the following at 30 RM'000 RM'000 Cash and short term deposits 125,974 118,426 Bank overdrafts 125,974 118,426 Bank overdrafts - (2,964) | Net cash used in financing activities | | (56,868) | (105,569) |
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| Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and short term deposits 68,881 56,126 Amounts reserved for the development of new mines and mining projects 57,093 62,300 Deposit of more than three months maturity with a licensed bank 1,329 1,206 Cash and bank balances 127,303 119,632 Cash and cash equivalents comprise the following at 30 RM'000 RM'000 Cash and short term deposits 125,974 118,426 Bank overdrafts - (2,964) | Cash and cash equivalents as at 30 September | _ | 125,974 | 115,462 |
| Cash and bank balances comprise the following at 30 September: RM'000 RM'000 Cash and short term deposits 68,881 56,126 Amounts reserved for the development of new mines and mining projects 57,093 62,300 Deposit of more than three months maturity with a licensed bank 1,329 1,206 Cash and bank balances 127,303 119,632 Cash and cash equivalents comprise the following at 30 RM'000 RM'000 Cash and short term deposits 125,974 118,426 Bank overdrafts - (2,964) | | | | |
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| Amounts reserved for the development of new mines and mining projects 57,093 62,300 Deposit of more than three months maturity with a licensed bank 1,329 1,206 Cash and bank balances 127,303 119,632 Cash and cash equivalents comprise the following at 30 RM'000 RM'000 Cash and short term deposits 125,974 118,426 Bank overdrafts - (2,964) | Cash and bank balances comprise the following at 30 September: | | RM'000 | RM'000 |
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| Bank overdrafts - (2,964) | • | | RM'000 | RM'000 |
| (-1000) | · | | 125,974 | |
| 125,974 115,462 | Bank overdrafts | - | <u>-</u> | |
| | | - | 125,974 | 115,462 |

Included in cash and cash equivalents of the Group, is an amount of RM57,093,000 (2012: RM62,300,000) reserved for the development of new mines through the selective acquisitions of suitable mining concessions or leases, as well as mining projects and assets primarily in Malaysia, Indonesia and other countries.