

ORIENTAL INTEREST BERHAD [Registration No. 199301017406 (272144-M)]

QUARTERLY REPORT

The Board of Directors is pleased to announce the interim financial statements on consolidated results for the fourth quarter of financial year ended 31 August 2021.

Condensed consolidated statement of profit or loss and other comprehensive income for the financial year ended 31 August 2021

[The figures have not been audited.]

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/08/2021 RM'000	Preceding Year Quarter 31/08/2020 RM'000	Current Year To Date 31/08/2021 RM'000	Preceding Year To Date 31/08/2020 RM'000
Revenue	60,742	N/A	346,795	N/A
Cost of sales	(45,608)	N/A	(242,507)	N/A
Gross profit	15,134	N/A	104,288	N/A
Other income	2,281	N/A	16,749	N/A
Selling and distribution expenses	(559)	N/A	(3,907)	N/A
Administrative expenses	(6,852)	N/A	(28,572)	N/A
Other expenses	(851)	N/A	(2,961)	N/A
Results from operating activities	9,153	N/A	85,597	N/A
Finance costs	(19)	N/A	(120)	N/A
Share of results of an associate	5	N/A	21	N/A
Profit before tax	9,139	N/A	85,498	N/A
Taxation	(2,561)	N/A	(22,999)	N/A
Profit for the financial year/ Total comprehensive income	6,578	N/A	62,499	N/A
Total comprehensive income attributable to:				
Owners of the Company	5,122	N/A	54,115	N/A
Non-controlling interests	1,456	N/A	8,384	N/A
	6,578	N/A	62,499	N/A
Basic and diluted earnings per ordinary share (sen)	1.47	N/A	15.54	N/A

Note: There are no comparative figures disclosed for the preceding year quarter and preceding year-todate results following the change in the financial year end from 30 June to 31 August.

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial period ended 31 August 2020 and the accompanying explanatory notes attached to the interim financial report.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

Condensed consolidated statement of financial position as at 31 August 2021

[The figures have not been audited.]

	31/08/2021 RM'000	31/08/2020 RM'000
ASSETS		
Property, plant and equipment	50,369	52,402
Right-of-use assets	9,037	9,337
Investment properties	44,002	32,463
Investment in an associate	5,345	5,324
Deferred tax assets	47,932	43,114
Inventories-Land held for property development	509,013	455,481
Total non-current assets	665,698	598,121
Inventories-Developed properties	14,712	26,451
Inventories-Property development costs	281,421	322,231
Inventories-Plantation supplies	21	12
Contract costs	50,180	26,893
Contract assets	84,059	79,638
Trade and other receivables	173,157	136,048
Tax recoverable	6,374	3,745
Short term investments	123,421	6,772
Cash and bank balances	17,824	14,705
Total current assets	751,169	616,495
Total assets	<u>1,416,867</u>	<u>1,214,616</u>
EQUITY		
Share capital	272,045	169,838
Reserves	343,557	298,734
Equity attributable to owners of the Company	615,602	468,572
Non-controlling interests	82,958	93,542
Total equity	<u>698,560</u>	<u>562,114</u>
LIABILITIES		
Loans and borrowings	64,480	79,184
Lease liabilities	739	589
Trade payables	119,697	132,058
Deferred tax liabilities	1,099	254
Total non-current liabilities	186,015	212,085
Loans and borrowings	268,994	194,183
Lease liabilities	461	472
Deferred income	1,292	-
Trade and other payables	237,607	231,338
Contract liabilities	22,224	10,739
Tax payable	1,714	3,685
Total current liabilities	532,292	440,417
Total liabilities	<u>718,307</u>	<u>652,502</u>
TOTAL EQUITY AND LIABILITIES	<u>1,416,867</u>	<u>1,214,616</u>
Net assets per share attributable to owners of the Company (RM)	1.33	*1.51

* For comparative purpose, the net assets per share attributable to owners of the Company as at 31 August 2020 has been adjusted for the effect of bonus issue completed on 5 May 2021.

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial period ended 31 August 2020 and the accompanying explanatory notes attached to the interim financial report.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

**Condensed consolidated statement of changes in equity
for the financial year ended 31 August 2021**

[The figures have not been audited.]

	-----Attributable to owners of the Company-----						Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Revaluation reserve RM'000	Warrants reserve RM'000	Retained earnings RM'000	Total RM'000	Non- distributable		
At 01 July 2019	169,838	8,297	-	260,406	438,541		87,093	525,634
Profit for the financial period	-	-	-	42,420	42,420		11,294	53,714
Transactions with owners:								
Dividends	-	-	-	(12,389)	(12,389)		-	(12,389)
Dividends paid to non-controlling interests of subsidiaries	-	-	-	-	-		(4,845)	(4,845)
Total transactions with owners of the Company	-	-	-	(12,389)	(12,389)		(4,845)	(17,234)
Realisation of revaluation reserve	-	(39)	-	39	-		-	-
At 31 August 2020	169,838	8,258	-	290,476	468,572		93,542	562,114
At 01 September 2020	169,838	8,258	-	290,476	468,572		93,542	562,114
Profit for the financial year	-	-	-	54,115	54,115		8,384	62,499
Transactions with owners:								
Issuance of ordinary shares pursuant to rights issues with free detachable warrants	102,207	-	3,097	-	105,304		-	105,304
Dividends	-	-	-	(12,389)	(12,389)		-	(12,389)
Dividends paid to non-controlling interests of subsidiaries	-	-	-	-	-		(18,968)	(18,968)
Total transactions with owners of the Company	102,207	-	3,097	(12,389)	92,915		(18,968)	73,947
Realisation of revaluation reserve	-	(182)	-	182	-		-	-
At 31 August 2021	272,045	8,076	3,097	332,384	615,602		82,958	698,560

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 31 August 2020 and the accompanying explanatory notes attached to the interim financial report.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

**Condensed consolidated statement of cash flows
for the financial year ended 31 August 2021**

[The figures have not been audited.]

	From 01/09/2020 to 31/08/2021 RM'000	From 01/07/2019 to 31/08/2020 RM'000
Cash flows from operating activities		
Profit before tax	85,498	71,633
<i>Adjustments for:-</i>		
Depreciation	3,411	3,930
Interest income	(2,517)	(3,189)
Interest expense	120	60
Inventories written down	-	624
Reversal of impairment loss on property, plant and equipment	-	(1,433)
Share of profit of an associate	(21)	(29)
Other non-cash items	8	14
Operating profit before changes in working capital	86,499	71,610
Net change in current assets	12,224	(38,357)
Net change in current liabilities	6,685	49,610
Cash generated from operations	105,408	82,863
Interest received	1,509	2,381
Tax paid	(31,602)	(20,470)
Tax refunded	29	-
Net cash from operating activities	75,344	64,774
Cash flows from investing activities		
Interest received	1,008	808
Proceeds from disposal of property, plant and equipment	10	15
Additions to property, plant and equipment	(577)	(1,532)
Additions to inventories-land held for property development	(62,051)	(66,120)
Additions to investment properties	(17,214)	(2,910)
Net cash used in investing activities	(78,824)	(69,739)
Cash flows from financing activities		
Proceeds from issuance of rights issue with warrants	105,304	-
Interest paid	(10,672)	(12,896)
Dividends paid to non-controlling interests	(18,968)	(4,845)
Dividends paid to Company's shareholders	(12,389)	(12,389)
Repayment of loans and borrowings	(26,743)	(27,191)
Drawdown of loans and borrowings	86,850	53,224
Payment of lease liabilities	(134)	(403)
Net cash from/(used in) financing activities	123,248	(4,500)
Net change in cash and cash equivalents	119,768	(9,465)
Cash and cash equivalents		
- at the beginning of the year/period	21,477	30,942
- at the end of the year/period	141,245	21,477
Cash and cash equivalents included in the cash flows comprise the following:-		
Short term investments	123,421	6,772
Cash and bank balances	17,824	14,705
	141,245	21,477

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial period ended 31 August 2020 and the accompanying explanatory notes attached to the interim financial report.

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Notes to the quarterly report - 31 August 2021

A. Selected Explanatory Notes to the Interim Financial Statements as required under MFRS 134

[The figures have not been audited.]

A.1. Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), and should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 August 2020. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since financial period ended 31 August 2020.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted for the annual financial statements for the financial period ended 31 August 2020 except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRSs and amendments to MFRSs that are applicable and effective for the Group's financial year beginning on or after 1 September 2020 as follows:-

- Amendments to MFRS 3, *Business Combinations - Definition of a Business*
- Amendments to MFRS 101, *Presentation of Financial Statements* and MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material*
- Amendments to MFRS 9, *Financial Instruments*, MFRS 139, *Financial Instruments: Recognition and Measurement* and MFRS 7, *Financial Instruments: Disclosures - Interest Rate Benchmark Reform*
- Amendment to MFRS 16, *Leases - Covid-19-Related Rent Concessions*

The adoption of the above accounting standards, amendments and improvements to published standards does not have any material impact on the financial statements of the Group.

A.2. Seasonal or Cyclical Factors

Seasonal or cyclical factors do not have any material impact on the Group's business operations.

A.3. Unusual Items Due to Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows for the financial year under review.

A.4. Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter results.

A.5. Debt and Equity Securities

There were no issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the financial year under review, other than as follows:-

On 5 May 2021, 154,858,394 new ordinary shares in OIB ("OIB Share(s)" or "Shares") ("Bonus Share(s)"), on the basis of 1 Bonus Share for every 1 existing OIB Share, were listed and quoted on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities"). Consequently, the total issued share capital of the Company after the Bonus Issue is 309,716,788 OIB Shares.

On 2 Jun 2021, renounceable rights issue of 154,858,394 new OIB Shares ("Rights Share(s)"), on the basis of 1 Rights Share for every 1 existing OIB Share, together with 154,858,394 free detachable warrants in OIB ("Warrant(s)") on the basis of 1 Warrant for every 1 Rights Share, were listed and quoted on the Main Market of Bursa Securities, at an issue price of RM0.68 per Rights Share, raising proceeds of up to RM105.30 million. Consequently, the total issued and paid-up share capital of the Company after the Right Issue is RM272,044,534 comprising of 464,575,182 OIB Shares.

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Notes to the quarterly report - 31 August 2021

A.5. Debt and Equity Securities (Cont'd)

Each Warrant carries the entitlement to subscribe for 1 new OIB Share at the exercise price of RM1.15 at any time during the exercise period of 5 years from 19 April 2021 to 18 April 2026 ("Exercise Period"). The Warrants are subject to the adjustments in accordance with the provisions of the deed poll dated 19 April 2021 constituting the Warrants. Any Warrants not exercised during the Exercise Period will thereafter lapse and cease to be valid for any purpose.

A.6. Dividend Paid

An interim single-tier dividend of 8 sen per ordinary share in respect of the financial period ended 31 August 2020 was declared on 23 October 2020. The dividend, which amounted to RM12.39 million, was paid on 31 December 2020.

A.7. Material Events Subsequent to the Interim Reporting Period

There were no material events that have arisen subsequent to the end of the interim reporting period, which have not been reflected in the interim financial statements.

A.8. Changes in the Composition of the Group

There were no changes in the composition of the Group during the interim reporting period.

A.9. Operating Segments

	Property Development RM'000	General Construction RM'000	Oil Palm Cultivation RM'000	Investment Holding RM'000	Others RM'000	Consolidated RM'000
Current year ended						
31 August 2021						
Revenue						
Total revenue	348,287	221,444	4,719	92,045	3,244	669,739
Inter-segment revenue	(29,508)	(201,914)	-	(91,522)	-	(322,944)
Revenue from external customers	<u>318,779</u>	<u>19,530</u>	<u>4,719</u>	<u>523</u>	<u>3,244</u>	<u>346,795</u>
Segment profit/(loss)						
Reportable segment profit/(loss)	82,948	1,287	2,767	(868)	(657)	85,477
Share of results of an associate	-	-	-	21	-	21
Profit before tax						<u>85,498</u>

Note: There are no comparative figures disclosed for the preceding year quarter and preceding year-to-date results following the change in the financial year end from 30 June to 31 August.

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Notes to the quarterly report - 31 August 2021

A.10. Commitments

There were no changes in commitments since the last annual reporting date as at 31 August 2020, except for the following:-

	01/09/2020 RM'000	Changes RM'000	31/08/2021 RM'000
Unsecured			
Bankers' guarantee issued to third parties in favour of subsidiaries	<u>14,247</u>	<u>7,893</u>	<u>22,140</u>
Development land			
Contracted but not provided for	<u>42,799</u>	<u>15,479</u>	<u>58,278</u>
Investment properties			
Contracted but not provided for	<u>16,984</u>	<u>(5,556)</u>	<u>11,428</u>

A.11. Related Party Transactions

The Group's related party transaction in the current financial year to date are as follows:-

	31/08/2021 RM'000
Sale/(Purchase) of goods and services to/(from):	
- Entities in which substantial interests are owned directly by persons connected with Directors of a subsidiary of the Company	(226)
- Entity in which substantial interests are owned directly by persons connected with Directors of a subsidiary of the Company	26
- Entities in which substantial interests are owned indirectly by Directors/major shareholders of the Company	(34,479)
- Entities in which substantial interests are owned indirectly by Directors/major shareholders of the Company	22,914
Rental income/(expenses) from/(to):	
- Entity in which substantial interests are owned indirectly by Directors/major shareholders of the Company	108
- Entities in which substantial interests are owned indirectly by Directors/major shareholders of the Company	(795)

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Notes to the quarterly report - 31 August 2021
B. Additional Information required by the Bursa Malaysia Securities Berhad Listing Requirements in relation to the issuance of the Interim Financial Statements

[The figures have not been audited.]

B.1. Financial Review for Current Quarter and Financial Year to Date

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/08/2021 RM'000	Preceding Year Quarter 31/08/2020 RM'000	Changes %	Current Year To Date 31/08/2021 RM'000	Preceding Year To Date 31/08/2020 RM'000	Changes %
Revenue						
Property Development	52,487	N/A	N/A	318,779	N/A	N/A
General Construction	6,124	N/A	N/A	19,530	N/A	N/A
Oil Palm Cultivation	1,245	N/A	N/A	4,719	N/A	N/A
Investment Holding	466	N/A	N/A	523	N/A	N/A
Others	420	N/A	N/A	3,244	N/A	N/A
Total	60,742	N/A	N/A	346,795	N/A	N/A
Profit/(Loss) before tax						
Property Development	8,558	N/A	N/A	82,948	N/A	N/A
General Construction	356	N/A	N/A	1,287	N/A	N/A
Oil Palm Cultivation	714	N/A	N/A	2,767	N/A	N/A
Investment Holding	(147)	N/A	N/A	(847)	N/A	N/A
Others	(342)	N/A	N/A	(657)	N/A	N/A
Total	9,139	N/A	N/A	85,498	N/A	N/A

There are no comparative figures following the change in financial year end from 30 June to 31 August.

The Group recorded revenue of RM60.74 million and profit before tax ("PBT") of RM9.14 million for the current quarter ended 31 August 2021 driven largely by Property Development segment which contributed revenue and PBT of RM52.49 million and RM8.56 million respectively.

The Group recorded revenue and PBT of RM346.80 million and RM85.50 million respectively for the full financial year ended 31 August 2021. Our performance surpassed that for the 14-month financial period ended 31 August 2020. Property Development segment continued to drive the Group's revenue; contributing a hefty RM318.78 million of the consolidated revenue, followed by General Construction segment with RM19.53 million in revenue. Contribution from the Oil Palm Cultivation segment and Others were minimal.

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Notes to the quarterly report - 31 August 2021
B.2. Financial Review for Current Quarter Compared with Immediate Preceding Quarter

	Current Year Quarter 31/08/2021 RM'000	Immediate Preceding Quarter 31/05/2021 RM'000	Changes %
Revenue			
Property Development	52,487	84,096	(38)
General Construction	6,124	6,660	(8)
Oil Palm Cultivation	1,245	1,724	(28)
Investment Holding	466	20	2,230
Others	420	1,145	(63)
Total	<u><u>60,742</u></u>	<u><u>93,645</u></u>	(35)
Profit/(Loss) before tax			
Property Development	8,558	24,889	(66)
General Construction	356	435	(18)
Oil Palm Cultivation	714	1,276	(44)
Investment Holding	(147)	(338)	57
Others	(342)	16	(2,238)
Total	<u><u>9,139</u></u>	<u><u>26,278</u></u>	(65)

The Group recorded 35% and 65% drop in revenue and PBT respectively compared to immediate preceding financial quarter with declines reported from key divisions. Revenue from Property Development segment dipped significantly by 38% resulting in a 66% drop in PBT while billings to external customers under General Construction segment slid by 8%, resulting in a 18% drop in PBT. The lower profit during the current quarter resulted from temporary shutdown of the Group's business activities and operations in compliance with re-imposition of nationwide full lockdown (MCO 3.0) by the Federal Government from 1 June 2021 with extension to 28 June 2021 to curb the spread of the COVID-19 pandemic. At the same time, Oil Palm Cultivation also reported 28% and 44% slide in revenue and PBT respectively, mainly due to drop in harvesting volume.

B.3. Prospects for the Current Financial Year

It has been a very challenging year as the threat of Covid-19 pandemic remain unabated. The crisis has been prolonged as lockdowns with varying degrees of restrictions are imposed to curb the increase in infection rate nationwide. It culminated with the imposition of a full lockdown (MCO 3.0) in June 2021 which had affected businesses and the general public significantly.

Although the Group was similarly affected in the short term as the results for Q4 FY2021 were lower than that for the immediate preceding quarter, the Group demonstrated its resilience by delivering a stellar performance for the full 12-month results which surpassed results for the 14-month financial period ended 31 August 2020.

In anticipation of continued disruption, the Group took the lockdown as opportunities to refine our digital initiatives; enhancing access by employees thereby building in flexibility in work arrangements and offering more convenience and improvement in engagements to our projects and products thus facilitating sales booking and eventual conversion. The Group remain focused on building and delivery of affordably priced residential products in strategic locations.

The recent announcement by Federal Government of transiting the nation into Phase 3 and beyond under the National Recovery Plan following increase in vaccination rate of the Malaysian population, the easing of restrictions will enable businesses including that of the Group to return to normal operations.

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Notes to the quarterly report - 31 August 2021
B.3. Prospects for the Current Financial Year (Cont'd)

At the end of the quarter under review, we obtained CCC (“Certificate of Completion & Compliance”) for the 56 units of double storey terrace homes in Myra Alam Phase 1B located at Puncak Alam, Selangor but vacant possession is deferred due to site closure under the lockdown. At the same time, the Group launched the new Taman Cengal Jaya project in Sungai Petani, Kedah which carries a GDV (“Gross Development Value”) of RM20.67 million from 36 units of three storey shop houses, single storey bungalow and double storey terrace homes.

The Group is still on a continuous look out for land acquisition and joint venture opportunities to add to its current land banks of 1,843 acres. These land banks are expected to contribute positively to the Group’s future. The Group’s unbilled property sales totalled about RM239.34 million as at close of the reporting financial quarter. This encouraging demand has buoyed the Group’s cautious optimism of maintaining its performance for the upcoming year.

B.4. Variance of Actual Profit from Forecast Profit

The Group has not given any profit forecast nor profit guarantee in respect of any corporate proposals.

B.5. Profit Before Taxation

	Current Year Quarter 31/08/2021 RM'000	Current Year To Date 31/08/2021 RM'000
Profit before taxation is arrived at after (charging)/crediting:-		
Depreciation	(823)	(3,411)
Interest expense	(19)	(120)
Government grants income	1,870	14,207
Lease income	342	1,359
Interest income	908	2,517
Other income	(14)	310
	<u> </u>	<u> </u>

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Listing Requirements are not applicable.

B.6. Taxation

	Current Year Quarter 31/08/2021 RM'000	Current Year To Date 31/08/2021 RM'000
Malaysian income tax based on the profit for the financial year	3,861	26,832
Deferred taxation	(1,339)	(4,059)
Taxation underprovided in respect of prior financial year	39	226
	<u> </u>	<u> </u>
	<u>2,561</u>	<u>22,999</u>

The effective tax rate of the Group for the quarter and financial year are higher than the statutory income tax rate mainly due to the tax expense on fair value surplus arising from transfer of land held for property development to investment property and certain expenses which were disallowed as deductions for tax purposes.

B.7. Status of Corporate Proposals

There were no corporate proposals that have been announced but not completed as at 18 October 2021, the latest practicable date which is not earlier than 7 days from the date of issuance of this interim financial statements.

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Notes to the quarterly report - 31 August 2021
B.8. Utilisation of Proceeds

Refer to the previous announcements and the Abridged Prospectus dated 4 May 2021 in relation to the Rights Issue with Warrants. The proceeds of RM105.30 million raised from the Rights Issue with Warrants will be utilised in the following manner:-

Details of utilisation	Timeframe for utilisation upon completion of the Rights Issue with Warrants	Proposed usage RM'000	Actual utilisation RM'000	Balance as at 31 August 2021 RM'000
(i) Funding for existing and/or future property development projects	Within 12 months	62,704	32,944	29,760
(ii) Acquisition of new landbank for property development	Within 12 months	42,000	-	42,000
(iii) Estimated expenses for the Bonus Issue and Rights Issue with Warrants	Within 1 month	600	528	72
Total		<u>105,304</u>	<u>33,472</u>	<u>71,832</u>

B.9. Group Borrowings and Debt Securities

	Long Term RM'000	Short Term RM'000	Total RM'000
Current year ended 31 August 2021			
Secured			
Term loans	16,680	8,300	24,980
Revolving credit	-	205,544	205,544
Unsecured			
Revolving credit	-	55,150	55,150
Non-convertible redeemable preference shares	47,800	-	47,800
	<u>64,480</u>	<u>268,994</u>	<u>333,474</u>
Preceding period to date 31 August 2020			
Secured			
Term loans	31,384	16,959	48,343
Revolving credit	-	127,224	127,224
Unsecured			
Revolving credit	-	50,000	50,000
Non-convertible redeemable preference shares	47,800	-	47,800
	<u>79,184</u>	<u>194,183</u>	<u>273,367</u>

The weighted average interest rate at the end of the reporting period are as follows:-

	As at 31/08/2021	As at 31/08/2020
Floating interest rate		
Term loans	3.66%	3.60%
Revolving credit	3.25%	3.12%
Fixed interest rate		
Non-convertible redeemable preference shares	<u>4.00%</u>	<u>4.00%</u>

- (a) The increase of borrowings is to finance certain on-going housing projects and acquisition of the lands.
- (b) There were no bank borrowings denominated in foreign currencies as at the reporting date.

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Notes to the quarterly report - 31 August 2021

B.10. Derivative Financial Instrument

The Group did not have any derivative financial instruments as at the end of the reporting period.

B.11. Gain and Losses Arising from Fair Value Changes of Financial Liabilities

There were no gain and losses arising from fair value changes of financial liabilities for the financial year under review.

B.12. Material Litigation

There were no pending material litigations as at 18 October 2021, the latest practicable date which is not earlier than 7 days from the date of issuance of this interim financial statements.

B.13. Dividend

The Board of Directors has declared an interim single-tier dividend of 3.5 sen per ordinary share in respect of the financial year ended 31 August 2021. The entitlement date is fixed on 17 December 2021 and payment will be made on 31 December 2021.

B.14. Earnings Per Share ("EPS")

	Current Period Quarter 31/08/2021	Current Year To Date 31/08/2021
(a) Basic		
Profit attributable to owners of the Company (RM'000)	<u>5,122</u>	<u>54,115</u>
Weighted average number of ordinary shares ('000)	<u>348,325</u>	<u>348,325</u>
Basic EPS (sen)	<u>1.47</u>	<u>15.54</u>

(b) **Diluted**

The Group has no dilution in its earnings per ordinary share in the quarter under review/financial year to date as there are no dilutive potential ordinary shares.

B.15. Auditors' Report for the Preceding Annual Financial Statements

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial period.

By order of the Board

Tai Yit Chan [MAICSA 7009143 | SSM PC No. 202008001023]

Ong Tze-En [MAICSA 7026537 | SSM PC No. 202008003397]

Company Secretaries

25 October 2021