

ORIENTAL INTEREST BERHAD [Registration No. 199301017406 (272144-M)]

QUARTERLY REPORT

The Board of Directors is pleased to announce the interim financial statements on consolidated results for the second quarter of financial year ending 31 August 2021.

Condensed consolidated statement of profit or loss and other comprehensive income for the financial period ended 28 February 2021

[The figures have not been audited.]

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 28/02/2021 RM'000	Preceding Year Quarter 29/02/2020 RM'000	Current Year To Date 28/02/2021 RM'000	Preceding Year To Date 29/02/2020 RM'000
Revenue	104,937	N/A	192,408	N/A
Cost of sales	(75,412)	N/A	(135,158)	N/A
Gross profit	29,525	N/A	57,250	N/A
Other income	4,391	N/A	8,180	N/A
Selling and distribution expenses	(131)	N/A	(2,106)	N/A
Administrative expenses	(6,260)	N/A	(12,086)	N/A
Other expenses	(711)	N/A	(1,152)	N/A
Results from operating activities	26,814	N/A	50,086	N/A
Finance costs	(11)	N/A	(16)	N/A
Share of results of an associate	5	N/A	11	N/A
Profit before tax	26,808	N/A	50,081	N/A
Taxation	(6,897)	N/A	(12,796)	N/A
Profit for the financial period/ Total comprehensive income	19,911	N/A	37,285	N/A
Total comprehensive income attributable to:				
Owners of the Company	17,514	N/A	32,605	N/A
Non-controlling interests	2,397	N/A	4,680	N/A
	19,911	N/A	37,285	N/A
Basic and diluted earnings per ordinary share (sen)	11.31	N/A	21.05	N/A

Note: There are no comparative figures disclosed for the preceding year quarter and preceding year-todate results following the change in the financial year end from 30 June to 31 August.

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial period ended 31 August 2020 and the accompanying explanatory notes attached to the interim financial report.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

Condensed consolidated statement of financial position as at 28 February 2021

[The figures have not been audited.]

	28/02/2021 RM'000	31/08/2020 RM'000
ASSETS		
Property, plant and equipment	51,452	52,402
Right-of-use assets	9,060	9,337
Investment properties	37,805	32,463
Investment in an associate	5,335	5,324
Deferred tax assets	45,305	43,114
Inventories-Land held for property development	515,380	455,481
Total non-current assets	664,337	598,121
Inventories-Developed properties	27,637	26,451
Inventories-Property development costs	258,720	322,231
Inventories-Plantation supplies	5	12
Contract costs	44,777	26,893
Contract assets	101,315	79,638
Trade and other receivables	187,337	136,048
Tax recoverable	3,778	3,745
Short term investments	4,349	6,772
Cash and bank balances	9,202	14,705
Total current assets	637,120	616,495
Total assets	<u>1,301,457</u>	<u>1,214,616</u>
EQUITY		
Share capital	169,838	169,838
Reserves	318,950	298,734
Equity attributable to owners of the Company	488,788	468,572
Non-controlling interests	79,254	93,542
Total equity	<u>568,042</u>	<u>562,114</u>
LIABILITIES		
Loans and borrowings	69,998	79,184
Lease liabilities	609	589
Trade payables	128,609	132,058
Deferred tax liabilities	840	254
Total non-current liabilities	200,056	212,085
Loans and borrowings	243,493	194,183
Lease liabilities	404	472
Trade and other payables	232,584	231,338
Contract liabilities	45,817	10,739
Tax payable	11,061	3,685
Total current liabilities	533,359	440,417
Total liabilities	<u>733,415</u>	<u>652,502</u>
TOTAL EQUITY AND LIABILITIES	<u>1,301,457</u>	<u>1,214,616</u>
Net assets per share attributable to owners of the Company (RM)	3.16	3.03

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial period ended 31 August 2020 and the accompanying explanatory notes attached to the interim financial report.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

**Condensed consolidated statement of changes in equity
for the financial period ended 28 February 2021**

[The figures have not been audited.]

-----Attributable to owners of the Company-----

	<u>Non- distributable</u> <u>Distributable</u>			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Revaluation reserve RM'000	Retained earnings RM'000			
At 01 July 2019	169,838	8,297	260,406	438,541	87,093	525,634
Profit for the financial period	-	-	42,420	42,420	11,294	53,714
<i>Transactions with owners:</i>						
Dividends	-	-	(12,389)	(12,389)	-	(12,389)
Dividends paid to non-controlling interests of a subsidiaries	-	-	-	-	(4,845)	(4,845)
Total transactions with owners of the Company	-	-	(12,389)	(12,389)	(4,845)	(17,234)
Realisation of revaluation reserve	-	(39)	39	-	-	-
At 31 August 2020	169,838	8,258	290,476	468,572	93,542	562,114
At 01 September 2020	169,838	8,258	290,476	468,572	93,542	562,114
Profit for the financial period	-	-	32,605	32,605	4,680	37,285
<i>Transactions with owners:</i>						
Dividends	-	-	(12,389)	(12,389)	-	(12,389)
Dividends paid to non-controlling interests of subsidiaries	-	-	-	-	(18,968)	(18,968)
Total transactions with owners of the Company	-	-	(12,389)	(12,389)	(18,968)	(31,357)
Realisation of revaluation reserve	-	(102)	102	-	-	-
At 28 February 2021	169,838	8,156	310,794	488,788	79,254	568,042

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 31 August 2020 and the accompanying explanatory notes attached to the interim financial report.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

**Condensed consolidated statement of cash flows
for the financial period ended 28 February 2021**

[The figures have not been audited.]

	Period Ended	
	28/02/2021 RM'000	31/08/2020 RM'000
Cash flows from operating activities		
Profit before tax	50,081	71,633
<i>Adjustments for:-</i>		
Depreciation	1,601	3,930
Interest income	(1,274)	(3,189)
Interest expense	16	60
Inventories written down	-	624
Reversal of impairment loss on property, plant and equipment	-	(1,433)
Share of profit of an associate	(11)	(29)
Other non-cash items	(2)	14
Operating profit before changes in working capital	50,411	71,610
Net change in current assets	(25,880)	(38,357)
Net change in current liabilities	31,375	49,610
Cash generated from operations	55,906	82,863
Interest received	1,085	2,381
Tax paid	(7,059)	(20,470)
Net cash from operating activities	49,932	64,774
Cash flows from investing activities		
Interest received	189	808
Proceeds from disposal of property, plant and equipment	10	15
Additions to property, plant and equipment	(274)	(1,532)
Additions to inventories-land held for property development	(55,968)	(66,120)
Additions to investment properties	(5,464)	(2,910)
Net cash used in investing activities	(61,507)	(69,739)
Cash flows from financing activities		
Interest paid	(5,085)	(12,896)
Dividends paid to non-controlling interests	(18,968)	(4,845)
Dividends paid to Company's shareholders	(12,389)	(12,389)
Repayment of loans and borrowings	(7,876)	(27,191)
Drawdown of loans and borrowings	48,000	53,224
Payment of lease liabilities	(33)	(403)
Net cash from/(used in) financing activities	3,649	(4,500)
Net change in cash and cash equivalents during the financial period	(7,926)	(9,465)
Cash and cash equivalents		
- at the beginning of the period	21,477	30,942
- at the end of the period	13,551	21,477
Cash and cash equivalents included in the cash flows comprise the following:-		
Short term investments	4,349	6,772
Cash and bank balances	9,202	14,705
	13,551	21,477

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial period ended 31 August 2020 and the accompanying explanatory notes attached to the interim financial report.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

Notes to the quarterly report - 28 February 2021**A. Selected Explanatory Notes to the Interim Financial Statements as required under MFRS 134**

[The figures have not been audited.]

A.1. Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), and should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 August 2020. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since financial period ended 31 August 2020.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted for the annual financial statements for the financial period ended 31 August 2020 except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRSs and amendments to MFRSs that are applicable and effective for the Group's financial year beginning on or after 1 September 2020 as follows:-

- Amendments to MFRS 3, *Business Combinations - Definition of a Business*
- Amendments to MFRS 101, *Presentation of Financial Statements* and MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material*
- Amendments to MFRS 9, *Financial Instruments*, MFRS 139, *Financial Instruments: Recognition and Measurement* and MFRS 7, *Financial Instruments: Disclosures - Interest Rate Benchmark Reform*
- Amendment to MFRS 16, *Leases - Covid-19-Related Rent Concessions*

The adoption of the above accounting standards, amendments and improvements to published standards does not have any material impact on the financial statements of the Group.

A.2. Seasonal or Cyclical Factors

Seasonal or cyclical factors do not have any material impact on the Group's business operations.

A.3. Unusual Items Due to Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows for the financial period under review.

A.4. Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter results.

A.5. Debt and Equity Securities

There were no issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the financial period under review.

A.6. Dividend Paid

An interim single-tier dividend of 8 sen per ordinary share in respect of the financial period ended 31 August 2020 was declared on 23 October 2020. The dividend, which amounted to RM12.39 million, was paid on 31 December 2020.

A.7. Material Events Subsequent to the Interim Reporting Period

There were no material events that have arisen subsequent to the end of the interim reporting period, which have not been reflected in the interim financial statements.

A.8. Changes in the Composition of the Group

There were no changes in the composition of the entity during the interim reporting period.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

Notes to the quarterly report - 28 February 2021
A.9. Operating Segments

	Property Development RM'000	General Construction RM'000	Oil Palm Cultivation RM'000	Investment Holding RM'000	Others RM'000	Consolidated RM'000
Current period ended						
28 February 2021						
Revenue						
Total revenue	199,435	116,512	1,750	78,928	1,680	398,305
Inter-segment revenue	(17,241)	(109,766)	-	(78,890)	-	(205,897)
Revenue from external customers	<u>182,194</u>	<u>6,746</u>	<u>1,750</u>	<u>38</u>	<u>1,680</u>	<u>192,408</u>
Segment profit/(loss)						
Reportable segment profit/(loss)	49,503	496	777	(374)	(332)	50,070
Share of results of an associate	-	-	-	11	-	11
Profit before tax						<u>50,081</u>

Note: There are no comparative figures disclosed for the preceding year quarter and preceding year-to-date results following the change in the financial year end from 30 June to 31 August.

A.10. Commitments

There were no changes in commitments since the last annual reporting date as at 31 August 2020, except for the following:-

	01/09/2020 RM'000	Changes RM'000	28/02/2021 RM'000
Unsecured			
Bankers' guarantee issued to third parties in favour of subsidiaries	<u>14,247</u>	<u>3,239</u>	<u>17,486</u>
Development land			
Contracted but not provided for	<u>42,799</u>	<u>15,479</u>	<u>58,278</u>
Investment properties			
Contracted but not provided for	<u>16,984</u>	<u>(4,640)</u>	<u>12,344</u>

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

Notes to the quarterly report - 28 February 2021**A.11. Related Party Transactions**

The Group's related party transaction in the current financial year to date are as follows:-

28/02/2021
RM'000**Sale/(Purchase) of goods and services to/(from):**

- | | |
|---|----------|
| - Entities in which substantial interests are owned directly by persons connected with Directors of a subsidiary of the Company | (118) |
| - Entity in which substantial interests are owned directly by persons connected with Directors of a subsidiary of the Company | 13 |
| - Entities in which substantial interests are owned indirectly by Directors/major shareholders of the Company | (18,072) |
| - Entities in which substantial interests are owned indirectly by Directors/major shareholders of the Company | 7,957 |

Rental income/(expenses) from/(to):

- | | |
|---|-------|
| - Entity in which substantial interests are owned indirectly by Directors/major shareholders of the Company | 101 |
| - Entities in which substantial interests are owned indirectly by Directors/major shareholders of the Company | (456) |
-
-

Notes to the quarterly report - 28 February 2021

B. Additional Information required by the Bursa Malaysia Securities Berhad Listing Requirements in relation to the issuance of the Interim Financial Statements

[The figures have not been audited.]

B.1. Financial Review for Current Quarter and Financial Year to Date

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 28/02/2021 RM'000	Preceding Year Quarter 29/02/2020 RM'000	Changes %	Current Year To Date 28/02/2021 RM'000	Preceding Year To Date 29/02/2020 RM'000	Changes %
Revenue						
Property Development	99,600	N/A	N/A	182,194	N/A	N/A
General Construction	3,221	N/A	N/A	6,746	N/A	N/A
Oil Palm Cultivation	1,102	N/A	N/A	1,750	N/A	N/A
Investment Holding	27	N/A	N/A	38	N/A	N/A
Others	987	N/A	N/A	1,680	N/A	N/A
Total	104,937	N/A	N/A	192,408	N/A	N/A
Profit/(Loss) before tax						
Property Development	26,387	N/A	N/A	49,503	N/A	N/A
General Construction	228	N/A	N/A	496	N/A	N/A
Oil Palm Cultivation	542	N/A	N/A	777	N/A	N/A
Investment Holding	(274)	N/A	N/A	(363)	N/A	N/A
Others	(75)	N/A	N/A	(332)	N/A	N/A
Total	26,808	N/A	N/A	50,081	N/A	N/A

There are no comparative figures following the change in financial year end from 30 June to 31 August.

The Group recorded revenue of RM104.94 million and profit before tax ("PBT") of RM26.81 million for the current quarter ended 28 February 2021 driven largely by Property Development segment which contributed revenue and PBT of RM99.60 million and RM26.39 million respectively.

As for the 6-month period ended 28 February 2021, the Group recorded revenue and PBT of RM192.41 million and RM50.08 million respectively. Property Development segment continued to drive the Group's revenue; contributing a hefty RM182.19 million of the consolidated revenue, followed by General Construction segment with RM6.75 million in revenue. Contribution from the Oil Palm Cultivation segment and Others were minimal.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

Notes to the quarterly report - 28 February 2021
B.2. Financial Review for Current Quarter Compared with Immediate Preceding Quarter

	Current Year Quarter 28/02/2021 RM'000	Immediate Preceding Quarter 30/11/2020 RM'000	Changes %
Revenue			
Property Development	99,600	82,594	21
General Construction	3,221	3,525	(9)
Oil Palm Cultivation	1,102	648	70
Investment Holding	27	11	145
Others	987	693	42
Total	<u>104,937</u>	<u>87,471</u>	20
Profit/(Loss) before tax			
Property Development	26,387	23,116	14
General Construction	228	268	(15)
Oil Palm Cultivation	542	235	131
Investment Holding	(274)	(89)	(208)
Others	(75)	(257)	71
Total	<u>26,808</u>	<u>23,273</u>	15

Property Development segment continues to power performance. Revenue and PBT of the Group rose by 20% and 15% respectively against immediate preceding financial quarter with improvements principally attributable to recognition of sales from our launches of both housing and industrial projects at the close of 14-month financial period ended 31 August 2020. On the same comparative basis, revenue and PBT of General Construction segment dropped by 9% and 15% respectively as the Group reduces external works to focus on the Group's Property Development segment. Meanwhile, revenue and PBT of Oil Palm Cultivation segment increased by 70% and 131% respectively, due to both stronger crude palm oil price and better harvesting during the reporting financial quarter.

B.3. Prospects for the Current Financial Year

The implementation of the Movement Control Order ("MCO") back in March 2020 caught all Malaysians off-guard and put a halt on almost all business sectors and activities. In contrast, the implementation of MCO 2.0 for the better part of the quarter under review was different; the impact was mitigated as more business sectors, including construction, were allowed to operate.

Nonetheless, Covid-19 pandemic continues to disrupt and pose uncertainties across business activities and operations in many sectors. As such, potential home buyers uncertain about job stability are holding back decision to invest in homes although they know of the potential of the Group's developments and other advantages such as current low interest rate, HOC (Home Ownership Campaign) and attractive offers. Despite these challenges and present sluggish economy, we are cautiously optimistic to deliver our revenue target with exciting launches in the pipeline in the Northern and Central regions.

During the quarter under review, we delivered vacant possession for 137 units double storey terrace and 60 units single storey terrace in Taman Permaipura, Bedong, Kedah.

Notes to the quarterly report - 28 February 2021
B.3. Prospects for the Current Financial Year (Cont'd)

In response to positive market demand for our projects, the Group had launched new phases of existing projects in both Northern and Central regions. In the former; there were 5 launches in Kedah: 52 single storey terrace homes in Taman Permaipura with gross development value ("GDV") of RM11.07 million; SP Saujana Sapphire 2 comprising 180 double storey semi-detached homes and double storey terrace homes with GDV of RM82.40 million; 111 single storey cluster houses in SP Saujana Permai with GDV of RM39.22 million as well as 2 new phases of existing Perumahan Penjawat Awam Malaysia ("PPAM") projects. The PPAM projects are targeted for civil servants and comprised of 67 double storey terrace homes of Taman Permaipura with GDV of RM19.12 million and 80 single storey terrace homes of Taman Serai Wangi located at the border of Penang with GDV of RM13.32 million. In the latter; we launched final phase of landed homes in Myra Alam project with 65 double storey terrace homes carrying GDV of RM44.10 million in Selangor.

We remained focused on our long-term sustainability plan to expand our land-banking of 1,864 acres in strategic areas with the acquisition of 14.76 acres freehold land for RM64.31 million in Klang, Selangor on 9 February 2021. These land banks are expected to contribute positively to the Group's future. The Group's unbilled property sales totalled about RM191.89 million as at close of the reporting financial quarter. The Board is cognisant that the pace of conversion into sales would largely be dependent on the progress of the various projects.

B.4. Variance of Actual Profit from Forecast Profit

The Group has not given any profit forecast nor profit guarantee in respect of any corporate proposals.

B.5. Profit Before Taxation

	Current Year Quarter 28/02/2021 RM'000	Current Year To Date 28/02/2021 RM'000
Profit before taxation is arrived at after (charging)/crediting:-		
Depreciation	(833)	(1,601)
Interest expense	(11)	(16)
Government grants income	3,532	6,560
Lease income	347	656
Interest income	602	1,274
Other income	182	216
	<u>182</u>	<u>216</u>

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Listing Requirements are not applicable.

B.6. Taxation

	Current Year Quarter 28/02/2021 RM'000	Current Year To Date 28/02/2021 RM'000
Malaysian income tax based on the profit for the financial period	7,800	14,615
Deferred taxation	(903)	(1,819)
	<u>6,897</u>	<u>12,796</u>

The effective tax rate of the Group for the financial period is approximate to the statutory income tax rate.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

Notes to the quarterly report - 28 February 2021**B.7. Status of Corporate Proposals**

There were no corporate proposals that have been announced but not completed as at 1 April 2021, the latest practicable date which is not earlier than 7 days from the date of issuance of this interim financial statements, other than as follows:-

On 7 January 2021, UOB Kay Hian Securities (M) Sdn. Bhd. (“UOBKH”) had, on behalf of the Board of Directors (“Board”) of the Company, announced that the Company proposes to undertake the following:-

1. proposed bonus issue of 154,858,394 new ordinary shares in OIB (“OIB Share(s)” or “Share(s)”) (“Bonus Share(s)”), on the basis of 1 Bonus Share for every 1 existing OIB Share held by the shareholders of OIB whose names appear in the Record of Depositors of the Company at the close of business on an entitlement date to be determined later (“Entitled Shareholders”) (“Entitlement Date”) (“Proposed Bonus Issue”); and
2. proposed renounceable rights issue of up to 154,858,394 new OIB Shares (“Rights Share(s)”) on the basis of 1 Rights Share for every 1 existing OIB Share held by the Entitled Shareholders at the close of business on the Entitlement Date, together with 154,858,394 free detachable warrants in OIB (“Warrant(s)”) on the basis of 1 Warrant for every 1 Rights Share subscribed by the Entitled Shareholders (“Proposed Rights Issue with Warrants”)

(collectively referred to as the “Proposals”).

On 5 February 2021, UOBKH, on behalf of the Company, announced the submission of an application in relation to the Proposals to Bursa Malaysia Securities Berhad for which approval was granted on 9 March 2021.

On 2 March 2021, UOBKH had, on behalf of the Board updated the disclosures in Section 7.3 of the announcement made on 7 January 2021.

On 22 March 2021, the Board announced an extraordinary general meeting of OIB will be held on 8 April 2021 for the approval of Proposals from the shareholders.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

Notes to the quarterly report - 28 February 2021
B.8. Group Borrowings and Debt Securities

	Long Term RM'000	Short Term RM'000	Total RM'000
Current period ended			
28 February 2021			
Secured			
Term loans	22,198	18,269	40,467
Revolving credit	-	175,224	175,224
Unsecured			
Revolving credit	-	50,000	50,000
Non-convertible redeemable preference shares	47,800	-	47,800
	<u>69,998</u>	<u>243,493</u>	<u>313,491</u>
Preceding period to date			
31 August 2020			
Secured			
Term loans	31,384	16,959	48,343
Revolving credit	-	127,224	127,224
Unsecured			
Revolving credit	-	50,000	50,000
Non-convertible redeemable preference shares	47,800	-	47,800
	<u>79,184</u>	<u>194,183</u>	<u>273,367</u>

The weighted average interest rate at the end of the reporting period are as follows:-

	As at 28/02/2021	As at 31/08/2020
Floating interest rate		
Term loans	3.59%	3.60%
Revolving credit	3.09%	3.12%
Fixed interest rate		
Non-convertible redeemable preference shares	<u>4.00%</u>	<u>4.00%</u>

(a) The increase of borrowings is to finance certain on-going housing projects and acquisition of the lands.

(b) There were no bank borrowings denominated in foreign currencies as at the reporting date.

B.9. Derivative Financial Instrument

The Group did not have any derivative financial instruments as at the end of the reporting period.

ORIENTAL INTEREST BERHAD

[Registration No. 199301017406 (272144-M)]

Notes to the quarterly report - 28 February 2021

B.10. Gain and Losses Arising from Fair Value Changes of Financial Liabilities

There were no gain and losses arising from fair value changes of financial liabilities for the financial period under review.

B.11. Material Litigation

There were no pending material litigations as at 1 April 2021, the latest practicable date which is not earlier than 7 days from the date of issuance of this interim financial statements.

B.12. Dividend

Other than the dividend paid as disclosed in Note A6 herein, the Board of Directors does not recommend any payment of dividend in respect of the current financial year ending 31 August 2021.

B.13. Earnings Per Share ("EPS")

	Current Period Quarter 28/02/2021	Current Period To Date 28/02/2021
(a) Basic		
Profit attributable to owners of the Company (RM'000)	<u>17,514</u>	<u>32,605</u>
Number of ordinary shares in issue ('000)	<u>154,858</u>	<u>154,858</u>
Basic EPS (sen)	<u>11.31</u>	<u>21.05</u>

(b) Diluted

The Group has no dilution in its earnings per ordinary share in the quarter under review/financial period to date as there are no dilutive potential ordinary shares.

B.14. Auditors' Report for the Preceding Annual Financial Statements

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial period.

By order of the Board

Tai Yit Chan (MAICSA 7009143) (SSM PC No. 202008001023)

Ong Tze-En (MAICSA 7026537) (SSM PC No. 202008003397)

[Company Secretaries]

8 April 2021