

ORIENTAL INTEREST BERHAD [Company No. 272144-M]

QUARTERLY REPORT

The Board of Directors is pleased to announce the interim financial statements on consolidated results for the fourth quarter of financial year ended 30 June 2017.

Condensed consolidated statement of profit or loss and other comprehensive income for the financial year ended 30 June 2017

[The figures have not been audited.]

	Individual Quarter		Cumulative Quarter	
	Current Year 4th Quarter 30/06/2017 RM'000	Preceding Year Corresponding 4th Quarter 30/06/2016 RM'000	Current Year To Date 30/06/2017 RM'000	Preceding Year Corresponding Period 30/06/2016 RM'000
Revenue	94,047	59,500	247,934	233,119
Cost of sales	(55,940)	(35,627)	(155,098)	(148,390)
Gross profit	38,107	23,873	92,836	84,729
Other income	586	722	4,045	4,793
Selling and distribution expenses	(1,030)	(1,082)	(4,851)	(3,746)
Administrative expenses	(4,739)	(3,476)	(18,142)	(14,379)
Other expenses	(2,422)	(420)	(6,662)	(2,917)
Results from operating activities	30,502	19,617	67,226	68,480
Finance costs	(536)	(489)	(2,101)	(848)
Share of profit of equity- accounted associate	6	7	25	24
Profit before tax	29,972	19,135	65,150	67,656
Taxation	(6,952)	(4,158)	(15,623)	(16,010)
Profit for the financial year	23,020	14,977	49,527	51,646
Other comprehensive income				
Realisation of fair value upon disposal of available-for-sale financial assets	(27)	-	(27)	(15)
Profit for the financial year/ Total comprehensive income	22,993	14,977	49,500	51,631
Profit attributable to:				
Owners of the Company	19,389	11,114	38,506	40,153
Non-controlling interests	3,631	3,863	11,021	11,493
	23,020	14,977	49,527	51,646
Total comprehensive income attributable to:				
Owners of the Company	19,362	11,114	38,479	40,138
Non-controlling interests	3,631	3,863	11,021	11,493
	22,993	14,977	49,500	51,631
Basic and diluted earnings per ordinary share (sen)	13.38	7.67	26.58	27.72

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the annual financial report for the financial year ended 30 June 2016.

Condensed consolidated statement of financial position as at 30 June 2017

[The figures have not been audited.]

	30/06/2017 RM'000	30/06/2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	71,753	70,840
Land held for property development	94,901	96,250
Investment properties	26,441	28,166
Biological assets	1,136	1,087
Investment in an associate	5,241	5,216
Deferred tax assets	5,481	4,968
	204,953	206,527
Current assets		
Property development costs	112,445	129,255
Inventories	9	66
Developed properties	26,529	6,429
Amounts due from customers on construction contracts	9,813	6,450
Trade and other receivables	141,937	102,635
Available-for-sale financial assets	95	493
Tax recoverable	2,193	764
Short term investments	40,239	36,644
Cash and bank balances	16,050	20,727
	349,310	303,463
TOTAL ASSETS	554,263	509,990
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	144,872	144,872
Reserves	196,315	169,254
	341,187	314,126
Non-controlling interests	70,024	61,242
Total equity	411,211	375,368
Non-current liabilities		
Loans and borrowings	23,924	30,337
Deferred tax liabilities	561	578
	24,485	30,915
Current liabilities		
Loans and borrowings	56,413	52,913
Trade and other payables	59,292	47,835
Tax payable	2,862	2,959
	118,567	103,707
Total liabilities	143,052	134,622
TOTAL EQUITY AND LIABILITIES	554,263	509,990
Net assets per share attributable to owners of the Company (RM)	2.36	2.17

The condensed consolidated statement of financial position should be read in conjunction with the annual financial report for the financial year ended 30 June 2016.

**Condensed consolidated statement of changes in equity
for the financial year ended 30 June 2017**

[The figures have not been audited.]

	-----Attributable to owners of the Company-----							
	Non-distributable				Distributable		Non-controlling interest	Total equity
	Share capital	Share premium	Fair value reserves	Revaluation reserves	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 01 July 2015	90,545	186	42	9,872	183,235	283,880	58,818	342,698
Other comprehensive expense:								
- Reclassification of fair value upon disposal of available-for-sale financial assets	-	-	(15)	-	-	(15)	-	(15)
Profit for the financial year	-	-	-	-	40,153	40,153	11,493	51,646
Total comprehensive (expense)/income for the financial year	-	-	(15)	-	40,153	40,138	11,493	51,631
Transactions with owners:								
Acquisition of non-controlling interests in subsidiaries	-	-	-	-	974	974	(6,881)	(5,907)
Issuance of ordinary shares - bonus issue	54,327	(186)	-	-	(54,141)	-	-	-
Dividend paid - interim in respect of preceding financial year	-	-	-	-	(10,866)	(10,866)	-	(10,866)
- interim in respect of current financial year	-	-	-	-	-	-	(2,188)	(2,188)
Total transactions with owners of the Company	54,327	(186)	-	-	(64,033)	(9,892)	(9,069)	(18,961)
Realisation of revaluation reserves	-	-	-	(487)	487	-	-	-
At 30 June 2016	144,872	-	27	9,385	159,842	314,126	61,242	375,368
At 01 July 2016	144,872	-	27	9,385	159,842	314,126	61,242	375,368
Other comprehensive expense:								
- Reclassification of fair value upon disposal of available-for-sale financial assets	-	-	(27)	-	-	(27)	-	(27)
Profit for the financial year	-	-	-	-	38,506	38,506	11,021	49,527
Total comprehensive (expense)/income for the financial year	-	-	(27)	-	38,506	38,479	11,021	49,500
Transactions with owners:								
Acquisition of non-controlling interests in subsidiaries	-	-	-	-	172	172	(1,317)	(1,145)
Issuance of ordinary shares by subsidiary	-	-	-	-	-	-	200	200
Dividend paid - interim in respect of preceding financial year	-	-	-	-	(11,590)	(11,590)	-	(11,590)
- interim in respect of current financial year	-	-	-	-	-	-	(1,122)	(1,122)
Total transactions with owners of the Company	-	-	-	-	(11,418)	(11,418)	(2,239)	(13,657)
Realisation of revaluation reserves	-	-	-	(499)	499	-	-	-
At 30 June 2017	144,872	-	-	8,886	187,429	341,187	70,024	411,211

The condensed consolidated statement of changes in equity should be read in conjunction with the annual financial report for the financial year ended 30 June 2016.

ORIENTAL INTEREST BERHAD

[Company No. 272144-M]

Page 4 of 13

**Condensed consolidated statement of cash flows
for the financial year ended 30 June 2017**

[The figures have not been audited.]

	Year Ended	
	30/06/2017 RM'000	30/06/2016 RM'000
Cash flows from operating activities		
Profit before tax	65,150	67,656
<i>Adjustments for:-</i>		
Depreciation and amortisation	2,329	1,843
Net interest expense/(income)	67	(203)
Impairment of available-for-sale financial assets	178	-
Investment properties	1,751	13
Other non-cash items	(385)	(2,068)
Operating profit before changes in working capital	69,090	67,241
Net change in current assets	(39,682)	(31,331)
Net change in current liabilities	11,456	(944)
Cash generated from operating activities	40,864	34,966
Tax paid	(17,736)	(17,559)
Tax refunds	59	2,210
Net cash generated from operating activities	23,187	19,617
Cash flows from investing activities		
Interest received	2,034	1,051
Proceeds from disposal of property, plant and equipment	410	2,545
Proceeds from disposal of available-for-sale financial assets	220	400
Additions to property, plant and equipment	(3,213)	(2,733)
Additions to land held for property development	(4,918)	(20,702)
Additions to biological assets	(109)	(110)
Additions to investment properties	(22)	(6,387)
Net cash used in investing activities	(5,598)	(25,936)
Cash flows from financing activities		
Acquisition of non-controlling interests in subsidiaries	(1,145)	(5,907)
Interest paid	(2,101)	(848)
Dividend paid to non-controlling interests	(1,122)	(2,188)
Dividend paid to Company's shareholders	(11,590)	(10,866)
Deposits with licensed banks pledged as security	-	(8)
Repayment of loans and borrowings	(6,413)	(26,090)
Drawdown of loans and borrowings	3,500	70,020
Withdrawal of deposits with licensed banks pledged as security	-	239
Proceeds from issuance of ordinary shares by a subsidiary	200	-
Net cash (used in)/generated from financing activities	(18,671)	24,352
Net change in cash and cash equivalents during the financial year	(1,082)	18,033
Cash and cash equivalents		
- at the beginning of the year	57,371	39,338
- at the end of the year	56,289	57,371
Cash and cash equivalents included in the cash flows comprise the following:-		
Short term investments	40,239	36,644
Cash and bank balances	16,050	20,727
	56,289	57,371

The condensed consolidated of statement of cash flows should be read in conjunction with the annual financial report for the financial year ended 30 June 2016.

Notes to the quarterly report - 30 June 2017**A. Selected Explanatory Notes to the Interim Financial Statements as required under FRS 134**

[The figures have not been audited.]

A.1. Basis of Preparation

The interim financial statements have been prepared in accordance with Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2016. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since financial year ended 30 June 2016.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted for the annual financial statements for the financial year ended 30 June 2016 except for the changes in accounting policies and presentation resulting from the adoption of relevant FRSs and amendments to FRSs that are applicable and effective for the Group's financial year beginning on or after 1 July 2016 as follows:-

- Amendments to FRS 10, 12 & 128 Consolidated Financial Statements, Disclosures of Interests in Other Entities and Investment in Associates and Joint Ventures
- Amendment to FRS 101 Presentation of Financial Statements
- Amendment to FRS 116 Property, Plant and Equipment
- Annual improvements to FRSs 2012 - 2014 Cycle

The adoption of the above accounting standards, amendments and improvements to published standards and interpretations does not have any material impact on the financial statements of the Group.

The Group will continue to apply the Financial Reporting Standard framework until financial year ending 30 June 2018. There are no other FRS or interpretations to existing standards not yet effective that would be expected to have a material impact on the Group.

The Group falls within the scope definition of transitioning entities and has elected to continue to apply FRS during the financial year. The Group will adopt the new IFRS-compliant framework, Malaysian Financial Reporting Standards ("MFRS") from financial year beginning on 1 July 2018. In adopting the new framework, the Group will be applying MFRS 1 "First-time adoption of MFRS".

A.2. Seasonal or Cyclical Factors

Seasonal or cyclical factors do not have any material impact on the Group's business operations.

A.3. Unusual Items Due to Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity and net income, or cash flows for the financial period under review.

A.4. Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

A.5. Debt and Equity Securities

There were no issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

Notes to the quarterly report - 30 June 2017**A.6. Dividend Paid**

An interim single-tier dividend of 8 sen per ordinary share in respect of the financial year ended 30 June 2016 was declared on 25 July 2016. The dividend, which amounted to RM11.590million, was paid on 22 August 2016.

A.7. Material Events Subsequent to the Interim Reporting Period

There were no material events that have arisen subsequent to the end of the interim reporting period, which have not been reflected in the interim financial statements.

A.8. Changes in the Composition of the Group

There were no changes in the composition of the entity during the interim reporting period, other than as follows:-

- (a) The Company had, on 27 September 2016, acquired the entire shareholdings of Sungei Lalang Development Sdn Bhd ("SLD") from OIB Properties (K) Sdn Bhd, which in turn is a wholly-owned subsidiary of the Company. Upon completion of the internal reorganisation, SLD became a direct wholly owned subsidiary of the Company;
- (b) The Company had, on 11 November 2016, incorporated a 80% owned subsidiary of the Company called Myra Gardens Sdn Bhd ("MYRA"). MYRA is capitalised at RM10.00 comprising 10 ordinary shares and its principal activity is property development;
- (c) The Company had, on 25 April 2017, acquired 266,000 ordinary shares in OIB Properties (SW) Sdn Bhd ("SW") from a minority shareholder for a total cash consideration of RM1,064,000. Following the aforesaid acquisition, the Company's equity interest in SW increased to 52.36% from 51.20%; and
- (d) The Company had, on 5 May 2017, acquired 0.25% equity stake in Aturan Cemerlang Sdn Bhd ("AC") represented by 30,890 ordinary shares from a minority shareholder for a total cash consideration of RM80,314. Following the aforesaid acquisition, the Company now holds 73.39% equity interest in AC.

Notes to the quarterly report - 30 June 2017
A.9. Operating Segments

	Property Development RM'000	General Construction RM'000	Oil Palm Cultivation RM'000	Investment Holding RM'000	Others RM'000	Consolidated RM'000
Current year ended						
30 June 2017						
Revenue						
Total revenue	216,115	133,408	1,751	19,843	3,199	374,316
Inter-segment revenue	-	(106,539)	-	(19,843)	-	(126,382)
Revenue from external customers	<u>216,115</u>	<u>26,869</u>	<u>1,751</u>	<u>-</u>	<u>3,199</u>	<u>247,934</u>
Profit/(Loss)						
Reportable segment profit/(loss)	63,167	1,398	494	203	(137)	65,125
Share of profit of an associate	-	-	-	25	-	25
Profit before tax						<u>65,150</u>
Corresponding year ended						
30 June 2016						
Revenue						
Total revenue	178,304	177,911	1,311	18,243	2,197	377,966
Inter-segment revenue	-	(126,604)	-	(18,243)	-	(144,847)
Revenue from external customers	<u>178,304</u>	<u>51,307</u>	<u>1,311</u>	<u>-</u>	<u>2,197</u>	<u>233,119</u>
Profit/(Loss)						
Reportable segment profit/(loss)	63,060	4,160	327	822	(737)	67,632
Share of profit of an associate	-	-	-	24	-	24
Profit before tax						<u>67,656</u>

Notes to the quarterly report - 30 June 2017
A.10. Commitments

There were no changes in commitments since the last annual reporting date as at 30 June 2016, except for the following:-

	01/07/2016 RM'000	Changes RM'000	30/06/2017 RM'000
Unsecured			
Bankers' guarantee issued to third parties in favour of subsidiaries	<u>5,320</u>	<u>(279)</u>	<u>5,041</u>
Capital expenditure commitments			
Landowners' entitlement			
Contracted but not provided for	<u>40,974</u>	<u>(6,175)</u>	<u>34,799</u>
Development land			
Contracted but not provided for	<u>-</u>	<u>128,138</u>	<u>128,138</u>

A.11 Related Party Transactions

The Group's related party transaction in the current financial year to date are as follows:-

	30/06/2017 RM'000
Sale/(Purchase) of goods and services to/(from):-	
- Enterprises in which substantial interests are owned directly by persons connected with Directors of a subsidiary of the Company	(274)
- Enterprise in which substantial interests are owned directly by persons connected with Directors of a subsidiary of the Company	24
- Enterprises in which substantial interests are owned indirectly by Directors/major shareholders of the Company	(40,857)
- Enterprises in which substantial interests are owned indirectly by Directors/major shareholders of the Company	27,753
Rental income/(expenses) from/(to):-	
- Enterprise in which substantial interests are owned indirectly by Directors/major shareholders of the Company	96
- Enterprise in which substantial interests are owned indirectly by Directors/major shareholders of the Company	(152)

Notes to the quarterly report - 30 June 2017**B. Additional Information required by the Bursa Malaysia Securities Berhad Listing Requirements in relation to the issuance of the Interim Financial Statements**

[The figures have not been audited.]

B.1. Review of Performance of the Company and its Principal Subsidiaries

For the financial quarter under review, revenue of RM94.047million and pre-tax profit of RM29.972million of the Group surged by 58% and 57% from RM59.500million and RM19.135million respectively, compare with the corresponding financial quarter. Meanwhile, revenue of the Group was marginally higher by more than 6% from RM233.119million to RM247.934million, pre-tax profit was in fact 4% lower from RM67.656million to RM65.150million, compared with the preceding financial year.

Compared with the corresponding financial quarter, Property Division was the main contributor to the results of the Group, with its progress billings and pre-tax profit increased by 101% and 66% respectively; whereas for the reporting financial year, revenue of Property Division increased by 21%, despite its pre-tax profit approximately the same, comparing with that of previous financial year.

Billings and pre-tax profit for the General Construction Division reduced by 86% and 69% respectively, compare with the corresponding financial quarter, mainly attributable to reduced contract works from external customers. Consequently, total billings and pre-tax profit for the reporting financial year were reported at RM26.869million and RM1.398million respectively, representing reduction of 48% and 66% respectively, comparing with the results of the previous financial year.

As for the Oil Palm Cultivation, revenue and pre-tax profit increased by 77% and 129% respectively, compare with the corresponding financial quarter, due to better harvest and increase in price of crude palm oil. Consequently, the year-to-date revenue and pre-tax profit of Oil Palm Cultivation increased by 34% and 51% respectively, comparing with that of previous financial year.

B.2. Material Changes in the Quarterly Results as compared with the Preceding Quarter

Compared with the immediate preceding financial quarter, revenue and pre-tax profit of the Group rose by 64% and 398% respectively, principally due to improvement in overall margin for Property Development. Billings of General Construction decreased by 84%, although its pre-tax profit increased by 39%, mainly due to payment of discretionary bonus during the preceding quarter. The Oil Palm Cultivation segment was underperformed, pre-tax profit fell by 47% despite a 5% increase in revenue, mainly due to further drop in price of crude palm oil.

B.3. Prospects for the Current Financial Year

The outlook of the property market is viewed to be strong by the group, due to a growing number of urbanised youths and stable employment in Malaysia. This is bolstered by the demand of properties in the mid-range and affordable segment of residential properties, which is the Group's main focus. The Group will be launching 3 additional projects in the Klang Valley area catering to the RM400,000 - RM700,000 segment, which is the most transacted segment in Malaysia. In addition to that, the Group's promotion of the 1Malaysia Civil Servants Housing (PPA1M) has seen an increase in demand and will be growing this segment even further.

The Group's presence in the north of Malaysia has also been bolstered with the launch of several new phases of existing projects catering to the RM100,000 - RM300,000 segment, which has seen growth both in sales and market size in the past year and is forecasted to continue its constant growth.

The Group's prospects remain positive anchored by an additional 5 projects next year. Although the operating environment may appear challenging with general inflation and a rise in project costs, the Group is cautiously optimistic that the contribution margin from projects is able to absorb these effects whilst maintaining healthy profitability and growth.

Notes to the quarterly report - 30 June 2017
B.4. Variance of Actual Profit from Forecast Profit

Not applicable. The Group has not given any profit forecast nor profit guarantee in respect of any corporate proposals.

B.5. Profit before Taxation

	Current Year 4th Quarter 30/06/2017 RM'000	Current Year To Date 30/06/2017 RM'000
Profit before taxation is arrived at after (charging)/crediting:-		
Depreciation and amortisation	(759)	(2,329)
Interest expense	(536)	(2,101)
Adjustment for investment properties	-	(1,751)
Impairment of available-for-sale financial assets	(178)	(178)
Rental income	206	780
Interest income	383	2,034
Realisation of fair value upon disposal of available-for-sale financial assets	27	27
Other income	175	1,409
	<u>175</u>	<u>1,409</u>

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

B.6. Taxation

	Current Year 4th Quarter 30/06/2017 RM'000	Current Year To Date 30/06/2017 RM'000
Malaysian income tax based on the profit for the financial year	6,983	16,091
Transfer from deferred taxation	(139)	(537)
Taxation underprovided in respect of prior financial year	108	69
	<u>6,952</u>	<u>15,623</u>

The effective tax rate is approximate to the statutory tax rate for the financial periods to date; whereas the effective tax rate for the current quarter is lower than the statutory income tax rate, mainly due to exemption order to effect the reduction of income tax rate based on the increase in chargeable business income.

Notes to the quarterly report - 30 June 2017**B.7. Status of Corporate Proposals**

There were no corporate proposals that have been announced but not completed as at 11 August 2017, the latest practicable date which is not earlier than 7 days from the date of issuance of this interim financial statements, other than as follows:-

On 23 May 2017, RHB Investment Bank Berhad had, on behalf of the Board of Directors of the Company (“Board”), announced that OIB Properties (K) Sdn Bhd, a wholly-owned subsidiary of the Company had on 23 May 2017, entered into four (4) separate conditional sale and purchase agreements for the proposed acquisitions of the following:-

- (a) A parcel of leasehold land measuring approximately 35.57 acres held under P.T. No. 10564 (H.S. (D) 5728), Mukim Ijok, District of Kuala Selangor, State of Selangor from Advance Return Sdn Bhd, for a purchase consideration of RM28,000,000 to be satisfied through a combination of cash amounting to RM14,999,231 and the issuance of 13,000,769 redeemable preference shares in OIB (“Consideration RPS”) at an issue price of RM1.00 each (“Proposed Ijok Land Acquisition”);
- (b) 406 sub-divided freehold lands measuring in aggregate approximately 33.08 acres of Parent Lot P.T. No. 92957 (H.S. (D) 111141), Bandar Amanjaya, District of Kuala Muda, State of Kedah from Seloka Setia Sdn Bhd, for a purchase consideration of RM40,142,000 to be satisfied through a combination of cash amounting to RM21,503,540 and the issuance of 18,638,460 Consideration RPS at an issue price of RM1.00 each (“Proposed Amanjaya Land Acquisition”);
- (c) Part of six (6) parcels of freehold lands measuring in aggregate approximately 148.61 acres (or approximately 57.38% of the total land area of 259.04 acres) held under Lot Nos. 3189, 3190 and 3191 (GM 4694, GM 4695 and GRN 32168), Mukim Sungai Petani and Lot No. 63198, P.T. Nos. 92960 and 91 (H.S. (D) 128656, H.S. (D) 111137 and H.S. (D) 115284), Bandar Amanjaya, all in District of Kuala Muda, State of Kedah, from Impian Seloka Sdn Bhd, for a purchase consideration of RM34,805,000 to be satisfied through a combination of cash amounting to RM18,644,579 and the issuance of 16,160,421 Consideration RPS at an issue price of RM1.00 each (“Proposed SP Land Acquisition”); and
- (d) 11 parcels of adjoining freehold lands measuring in aggregate approximately 5.03 acres held under Lot Nos. 13769 to 13771 (GRN 70994 to 70996), Lot Nos. 13772 to 13773 (GRN 70971 to 70972), Lot Nos. 13742 to 13746 (GRN 71006 to 71010) and P.T. No. 6574 (H.S. (D) 24950) all in Mukim 12, District of Barat Daya, State of Pulau Pinang, from ETOS Wangsa Sdn Bhd, for a purchase consideration of RM26,280,000 to be satisfied through a combination of cash amounting to RM1,314,000 and the issuance of 9,986,400 new ordinary shares in OIB at an issue price of RM2.50 each (“Proposed Mukim 12 Land Acquisition”).

(The Proposed Ijok Land Acquisition, Proposed Amanjaya Land Acquisition, Proposed SP Land Acquisition and Proposed Mukim 12 Land Acquisition are collectively referred to as the “Proposed Acquisitions”).

In addition, the Company also proposes to amend certain clauses in the existing articles of association of the Company to facilitate the issuance of the Consideration RPS (“Proposed Amendment”).

(The Proposed Acquisitions and the Proposed Amendment are collectively referred to as the “Proposals”).

On 24 July 2017, RHB Investment Bank Berhad had, on behalf of the Board announced that the listing application in relation to the Proposals has been submitted to Bursa Malaysia Securities Berhad on 21 July 2017.

Notes to the quarterly report - 30 June 2017
B.8. Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2017 are as follows:-

		Secured RM'000	Unsecured RM'000	Total RM'000
Long Term: -	Term loans	23,924	-	23,924
Short Term: -	Current portion of term loans	6,413	-	6,413
	Unsecured revolving credit	-	50,000	50,000
		<u>30,337</u>	<u>50,000</u>	<u>80,337</u>

B.9. Derivative Financial Instrument

The Group did not have any derivative financial instruments as at the end of the reporting period.

B.10. Gain and losses arising from Fair Value Changes of Financial Liabilities

There were no gain and losses arising from fair value changes of financial liabilities for the current quarter and current financial year to date.

B.11. Realised and Unrealised Earnings or Losses Disclosure

The retained earnings are analysed as follows:-

	Current Year To date 30/06/2017 RM'000	Preceding Financial Year 30/06/2016 RM'000
Total retained earnings of the Company and its subsidiaries:-		
- Realised	308,905	259,703
- Unrealised	(455)	(228)
	<u>308,450</u>	<u>259,475</u>
Total share of retained earnings from an associated company:-		
- Realised	72	47
- Unrealised	-	-
	<u>308,522</u>	<u>259,522</u>
Less : Consolidation adjustments	(121,093)	(99,680)
Total group retained earnings as per consolidated financial statements	<u>187,429</u>	<u>159,842</u>

B.12. Changes in Material Litigation

There were no pending material litigations as at 11 August 2017, the latest practicable date which is not earlier than 7 days from the date of issuance of this interim financial statements.

Notes to the quarterly report - 30 June 2017
B.13. Dividend

- (a) An interim single-tier dividend of 7 sen per ordinary share, totalling RM10.141million in respect of the financial year ended 30 June 2017, has been declared on 7 August 2017;
- (b) In respect of deposited securities, entitlement to the interim dividend will be determined based on shareholders registered in the record of depositors on 22 August 2017. The payment date is on 30 August 2017; and
- (c) The Board of Directors does not recommend any payment of final dividend in respect of the financial year ended 30 June 2017.

B.14. Earnings Per Share ("EPS")

	Current Year 4th Quarter 30/06/2017 RM'000	Current Year To Date 30/06/2017 RM'000
(a) Basic		
Profit attributable to owners of the parent	<u>19,389</u>	<u>38,506</u>
Number of ordinary shares in issue at beginning of the period ('000)	<u>144,872</u>	<u>144,872</u>
Basic EPS (sen)	<u>13.38</u>	<u>26.58</u>

(b) Diluted

The Group has no dilution in its earnings per ordinary share in the quarter under review / financial year to date as there are no dilutive potential ordinary shares.

B.15. Audit report for the preceding annual financial statements

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

By order of the Board

Tai Yit Chan (MAICSA 7009143)
Ong Tze-En (MAICSA 7026537)
 [Joint Company Secretaries]

18 August 2017