



**Interim Financial Report
for the First Quarter Ended
30 September 2017**

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PARKSON HOLDINGS BERHAD (89194-P)

(Incorporated in Malaysia)

Interim financial report for the first quarter ended 30 September 2017

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Note	3 MONTHS ENDED			YEAR-TO-DATE ENDED		
		30.9.2017 RM'000	30.9.2016 RM'000	Changes %	30.9.2017 RM'000	30.9.2016 RM'000	Changes %
Gross sales proceeds		2,487,851	2,543,995	(2)	2,487,851	2,543,995	(2)
Revenue	7	916,810	878,238	4	916,810	878,238	4
Other operating income		82,815	75,639		82,815	75,639	
Operating expenses		(1,045,190)	(1,030,849)		(1,045,190)	(1,030,849)	
Operating loss		(45,565)	(76,972)	41	(45,565)	(76,972)	41
Finance income		21,503	10,894		21,503	10,894	
Finance costs		(30,488)	(29,598)		(30,488)	(29,598)	
Share of results of associates		(137)	82		(137)	82	
Share of results of joint ventures		1,801	1,115		1,801	1,115	
Loss before tax	23	(52,886)	(94,479)	44	(52,886)	(94,479)	44
Income tax expense	16	(11,034)	(8,855)		(11,034)	(8,855)	
Loss for the period		(63,920)	(103,334)	38	(63,920)	(103,334)	38
Loss for the period attributable to :							
- Owners of the parent		(43,529)	(62,568)	30	(43,529)	(62,568)	30
- Non-controlling interests		(20,391)	(40,766)		(20,391)	(40,766)	
		(63,920)	(103,334)		(63,920)	(103,334)	
Loss per share attributable to owners of the parent (sen) :							
- Basic	21	(4.08)	(5.93)		(4.08)	(5.93)	
- Diluted	21	(4.08)	(5.93)		(4.08)	(5.93)	

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

PARKSON HOLDINGS BERHAD (89194-P)

(Incorporated in Malaysia)

Interim financial report for the first quarter ended 30 September 2017

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.9.2017 RM'000	30.9.2016 RM'000	30.9.2017 RM'000	30.9.2016 RM'000
Loss for the period	(63,920)	(103,334)	(63,920)	(103,334)
<u>Other comprehensive income</u>				
- Foreign currency translation, representing item that may be reclassified subsequently to profit or loss	37,531	68,814	37,531	68,814
Total comprehensive loss for the period	(26,389)	(34,520)	(26,389)	(34,520)
Total comprehensive loss for the period attributable to :				
- Owners of the parent	(24,751)	(22,581)	(24,751)	(22,581)
- Non-controlling interests	(1,638)	(11,939)	(1,638)	(11,939)
	(26,389)	(34,520)	(26,389)	(34,520)

(The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

PARKSON HOLDINGS BERHAD (89194-P)

(Incorporated in Malaysia)

Interim financial report for the first quarter ended 30 September 2017

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	<u>Note</u>	AS AT 30.9.2017 RM'000	AS AT 30.6.2017 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		2,821,590	2,870,700
Investment properties		206,006	206,225
Intangible assets		1,342,630	1,344,811
Land use rights		283,912	287,245
Investments in associates		28,149	28,348
Investments in joint ventures		20,904	29,874
Deferred tax assets		147,846	162,672
Receivables and other assets		461,960	478,478
Investment securities		18,945	18,945
		5,331,942	5,427,298
Current assets			
Inventories		437,368	428,130
Receivables		523,028	517,232
Investment securities		766,189	241,808
Deposits, cash and bank balances		2,431,981	3,142,677
		4,158,566	4,329,847
TOTAL ASSETS		9,490,508	9,757,145
EQUITY AND LIABILITIES			
Share capital		4,151,005	4,151,005
Other reserves		(1,472,618)	(1,491,396)
Accumulated losses		(311,824)	(268,295)
Equity attributable to owners of the parent		2,366,563	2,391,314
Non-controlling interests		1,453,836	1,457,413
Total equity		3,820,399	3,848,727
Non-current liabilities			
Deferred tax liabilities		204,081	217,710
Loans and borrowings	18	170,661	175,052
Long term payables		617,165	615,845
		991,907	1,008,607
Current liabilities			
Payables and other liabilities		2,181,961	2,348,243
Loans and borrowings	18	2,472,072	2,521,709
Tax payables		24,169	29,859
		4,678,202	4,899,811
Total liabilities		5,670,109	5,908,418
TOTAL EQUITY AND LIABILITIES		9,490,508	9,757,145
Net assets per share attributable to owners of the parent (RM)		2.22	2.24

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

PARKSON HOLDINGS BERHAD (89194-P)

(Incorporated in Malaysia)

Interim financial report for the first quarter ended 30 September 2017

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →					Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital * RM'000	Share premium RM'000	Treasury shares RM'000	Other reserves RM'000	Accumulated losses RM'000			
30 September 2017								
At 1 July 2017	4,151,005	-	(20,903)	(1,470,493)	(268,295)	2,391,314	1,457,413	3,848,727
Total comprehensive income/ (loss) for the period	-	-	-	18,778	(43,529)	(24,751)	(1,638)	(26,389)
Dividends to non-controlling interests	-	-	-	-	-	-	(1,939)	(1,939)
At 30 September 2017	4,151,005	-	(20,903)	(1,451,715)	(311,824)	2,366,563	1,453,836	3,820,399
30 September 2016								
At 1 July 2016	1,093,902	3,105,643	(48,301)	(1,514,789)	(153,986)	2,482,469	1,443,535	3,926,004
Total comprehensive income/ (loss) for the period	-	-	-	39,987	(62,568)	(22,581)	(11,939)	(34,520)
Purchase of treasury shares	-	-	(11,637)	-	-	(11,637)	-	(11,637)
Dividends to non-controlling interests	-	-	-	-	-	-	(5,047)	(5,047)
Dividend paid - share dividend	-	(48,540)	48,540	-	-	-	-	-
At 30 September 2016	1,093,902	3,057,103	(11,398)	(1,474,802)	(216,554)	2,448,251	1,426,549	3,874,800

* Pursuant to the Companies Act 2016 ("Act") which came into effect on 31 January 2017, all shares issued before or upon the commencement of this Act shall have no par or nominal value. Consequently, the amount standing to the credit of the share premium account becomes part of the Company's share capital. There is no impact on the number of ordinary shares in issue or the relative entitlement of any of the members as a result thereof.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

PARKSON HOLDINGS BERHAD (89194-P)

(Incorporated in Malaysia)

Interim financial report for the first quarter ended 30 September 2017

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	YEAR-TO-DATE ENDED	
	30.9.2017 RM'000	30.9.2016 RM'000
OPERATING ACTIVITIES		
Loss before tax	(52,886)	(94,479)
Adjustments for :		
Non-cash items	74,497	92,891
Non-operating items	7,321	17,508
Operating profit before working capital changes	28,932	15,920
Changes in working capital :		
Net changes in assets	(1,899)	1,529
Net changes in liabilities	(162,159)	160,887
Others (mainly interest and tax paid)	(24,581)	(35,688)
	(159,707)	142,648
INVESTING ACTIVITIES		
Changes in deposits with banks and money market instruments	8,734	27,965
Others (mainly purchase of property, plant and equipment)	(21,613)	(49,470)
	(12,879)	(21,505)
FINANCING ACTIVITIES		
Dividends paid to non-controlling interests	(1,939)	(5,047)
Purchase of treasury shares	-	(11,637)
Loans and borrowings	(545)	(66,788)
	(2,484)	(83,472)
Net changes in cash and cash equivalents	(175,070)	37,671
Effects of changes in exchange rates	(1,217)	17,983
Cash and cash equivalents at beginning of period	581,890	714,237
Cash and cash equivalents at end of period	405,603	769,891
Cash and cash equivalents at end of period comprise the following :		
Deposits, cash and bank balances	2,431,981	1,977,079
Less : Bank overdrafts	(47,288)	(52,444)
Less : Deposits with banks with original maturity of more than three months when acquired	(1,979,090)	(1,154,744)
	405,603	769,891

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements)

PARKSON HOLDINGS BERHAD (89194-P)

(Incorporated in Malaysia)

Interim financial report for the first quarter ended 30 September 2017

(The figures have not been audited)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

1. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with International Accounting Standard ("IAS") 34 *Interim Financial Reporting* issued by the International Accounting Standards Board ("IASB").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2017. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2017.

The significant accounting policies adopted in the interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2017 except for the adoption of the following standards effective for the financial period beginning 1 July 2017 :

- Amendments to MFRS 12 (Annual Improvements to MFRSs 2014-2016 Cycle)
- Amendments to MFRS 107: Disclosure Initiative
- Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses

The adoption of the above-mentioned standards did not have a material impact on the financial statements of the Group.

2. Comments about seasonal or cyclical factors

The Group's retail operations generally performed better with higher sales generated during the festive and holiday seasons.

3. Unusual items due to their nature, size or incidence

Other than as disclosed in Note 23, there were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year-to-date.

4. Changes in estimates

There were no changes in estimates that have had a material effect in the current quarter and financial year-to-date results.

5. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial year-to-date.

6. Dividend paid

There were no dividends paid during the current quarter and financial year-to-date.

7. Revenue and segmental information

The Group's revenue for the financial year-to-date was as follows :

	RM'000	RM'000
Concessionaire sales (gross)	1,930,163	
Less : Cost of concessionaire sales	<u>(1,571,041)</u>	
Commissions from concessionaire sales		359,122
Sales of goods - Direct sales		471,018
Others (including rental income and management service fees)		86,670
		<u>916,810</u>

The Group's segmental information for the financial year-to-date was as follows :

	← Retailing →					Total
	Malaysia	People's Republic of China	Vietnam and Myanmar	Indonesia	Others	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	<u>220,469</u>	<u>617,752</u>	<u>21,960</u>	<u>44,224</u>	<u>12,405</u>	<u>916,810</u>
Results						
Segment (loss)/profit	(27,249)	938	(4,224)	(8,351)	(6,679)	(45,565)
Finance income						21,503
Finance costs						(30,488)
Share of results of associates						(137)
Share of results of joint ventures						1,801
Loss before tax						<u>(52,886)</u>
Total assets	<u>616,016</u>	<u>8,038,420</u>	<u>137,704</u>	<u>162,789</u>	<u>535,579</u>	<u>9,490,508</u>

8. Subsequent events

There were no material events subsequent to the end of the current quarter.

9. Changes in composition of the Group

There were no material changes in the composition of the Group during the financial year-to-date other than the incorporation of Anshan Parkson Retail Development Co Ltd in the People's Republic of China by Releomont (Hong Kong) Limited, a wholly-owned subsidiary of Parkson Retail Group Limited which is in turn a 54.97% owned subsidiary of the Company.

10. Changes in contingent liabilities and contingent assets

There were no material changes in contingent liabilities or contingent assets since 30 June 2017.

11. Performance review

	3 MONTHS ENDED			YEAR-TO-DATE ENDED		
	30.9.2017 RM'000	30.9.2016 RM'000	Changes %	30.9.2017 RM'000	30.9.2016 RM'000	Changes %
<u>Revenue</u>						
Retailing :						
- Malaysia	220,469	214,795	3	220,469	214,795	3
- China	617,752	584,149	6	617,752	584,149	6
- Vietnam and Myanmar	21,960	23,640	(7)	21,960	23,640	(7)
- Indonesia	44,224	45,663	(3)	44,224	45,663	(3)
	904,405	868,247	4	904,405	868,247	4
Others	12,405	9,991	24	12,405	9,991	24
	916,810	878,238	4	916,810	878,238	4
<u>Segment profit/(loss)</u>						
Retailing :						
- Malaysia	(27,249)	(11,684)	(>100)	(27,249)	(11,684)	(>100)
- China	938	(48,764)	>100	938	(48,764)	>100
- Vietnam and Myanmar	(4,224)	(1,726)	(>100)	(4,224)	(1,726)	(>100)
- Indonesia	(8,351)	(5,879)	(42)	(8,351)	(5,879)	(42)
	(38,886)	(68,053)	43	(38,886)	(68,053)	43
Others	(6,679)	(8,919)	25	(6,679)	(8,919)	25
	(45,565)	(76,972)	41	(45,565)	(76,972)	41

For the 3 months ended 30 September 2017, the Group's **Retailing** Division registered a 4% growth in revenue to RM904 million and reported an operating loss of RM39 million. Performance of our retailing operations in each location were as follows :

- Malaysia

Our local Parkson operations achieved a 3% revenue growth to RM220 million due to contribution of new stores. However, the operations reported a negative same store sales ("SSS") growth of 7% for the quarter under review largely due to the absence of Hari Raya buying following the shift in festive calendar. Accordingly, a higher operating loss of RM27 million was reported compared with a year ago.

Parkson Malaysia has 44 stores as at 30 September 2017 after closing down a store in Kuantan, Pahang in this quarter.

- China

Parkson China, the major contributor of the Group's retailing operations, recorded a positive SSS growth of 1.4% for the 3 months ended 30 September 2017, demonstrating an encouraging trend of sales rebound in the Chinese retail market. The higher revenue together with improved operating efficiencies have enabled Parkson China to report an operating profit of RM1 million against a loss of RM49 million a year ago.

In this quarter, Parkson China closed an underperforming store as part of the Group's continuous effort to optimise store network. As at 30 September 2017, the Group has a network coverage of 48 stores in over 30 cities in China.

- Vietnam and Myanmar

Parkson Vietnam reported a negative SSS growth of 8% for the reported period amid the intense competition; whilst contribution of the Myanmar operations remained negligible to the Group.

The Group has 7 stores in Vietnam and 1 store in Myanmar as at the reporting date.

11. Performance review (Cont'd.)- Indonesia

Our Indonesia operations recorded a negative SSS growth of 14% for the quarter under review. The SSS growth was largely impacted by the absence of festive spending following the shift in the Lebaran celebration. Hence, the operations reported a lower revenue of RM44 million with an operating loss of RM8 million.

Following the closure of a store in Jakarta in September 2017, the Group now owns and operates 16 stores in Indonesia.

Results of the **Others** Division were mainly derived from the operation of the food and beverage business, consumer financing business and investment holding. For the 3 months ended 30 September 2017, the Group's consumer financing business carried under *Parkson Credit* continued to increase its revenue and profitability, resulting in the division recording higher revenue with lower operating loss.

12. Comment on material change in profit

	Current Quarter	Immediate Preceding Quarter	
	30.9.2017	30.6.2017	Changes
	RM'000	RM'000	%
Revenue	916,810	973,509	(6)
Operating (loss)/profit	(45,565)	8,327	(>100)
Loss before tax	(52,886)	(87,657)	40

For the current quarter under review, the Group's retailing operations experienced lower traffic flow in the absence of major festivities. Compared with the strong consumer spending during the Muslim festive season in Malaysia and Indonesia in the immediate preceding quarter, the Group's revenue was 6% lower at RM917 million with an operating loss of RM46 million.

Included in the loss before tax in the immediate preceding quarter were impairment losses on property, plant and equipment, intangible assets and others totalling RM92 million.

13. a) Prospects

Moving forward, the Group will continue with its transformation strategies and gear towards the upward sales trend as seen in the past few quarters for our China retailing operations. While the Group's operating environments in the Southeast Asian region is anticipated to remain challenging over the fragile consumer sentiment and stiff competition, the Group will continue to be watchful over its strategy execution as well as performance of the stores. Together with the impending year-end festivities and holiday seasons, a better set of results are expected in the next quarter.

b) Forecast or target previously announced

The disclosure requirements are not applicable for the current quarter and financial year-to-date.

14. Statement of the Board of Directors' opinion on achievement of forecast or target

The disclosure requirements are not applicable for the current quarter and financial year-to-date.

15. Profit forecast or profit guarantee

No profit forecast or profit guarantee was published.

16. Income tax expense

	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.9.2017 RM'000	30.9.2016 RM'000	30.9.2017 RM'000	30.9.2016 RM'000
Income tax expense comprises :				
Current year income tax :				
- Arising in Malaysia	39	(2,414)	39	(2,414)
- Arising outside Malaysia	10,995	11,269	10,995	11,269
	11,034	8,855	11,034	8,855

Excluding the share of results of associates and joint ventures, the effective tax rate of the Group for the current quarter and financial year-to-date were lower than the Malaysian statutory tax rate mainly due to certain expenses which were not deductible for tax purposes and deferred tax not recognised in respect of the losses.

17. Corporate proposals**a) Status of corporate proposals**

There were no corporate proposals pending completion as at the end of the reporting period.

b) Status of utilisation of proceeds

The disclosure requirements are not applicable.

18. Borrowings and debt securities

The Group's loans and borrowings as at the end of the reporting period were as follows :

	AS AT 30.9.2017		AS AT 30.9.2016	
	Foreign Currency '000	RM'000	Foreign Currency '000	RM'000
Non-current				
<u>Secured</u>				
- Hire purchase liabilities	-	-	-	616
- Term loans and bank loans :				
RM denominated	-	-	-	1,492
US\$ denominated	17,901	75,225	11,500	47,697
HK\$ denominated	59,608	32,059	-	-
- Bonds : US\$ denominated	-	-	482,500	1,998,451
		<u>107,284</u>		<u>2,048,256</u>
<u>Unsecured</u>				
- Term loans : US\$ denominated	15,000	63,377	15,000	65,784
Total non-current loans and borrowings		<u>170,661</u>		<u>2,114,040</u>
Current				
<u>Secured</u>				
- Hire purchase liabilities	-	-	-	206
- Term loans and bank loans :				
RM denominated	-	-	-	543
US\$ denominated	27,500	115,655	33,750	140,071
HK\$ denominated	458,675	246,744	481,123	257,723
- Bonds : US\$ denominated	482,500	2,032,385	-	-
		<u>2,394,784</u>		<u>398,543</u>
<u>Unsecured</u>				
- Revolving financing-i	-	30,000	-	30,000
- Bank overdraft	-	47,288	-	52,444
		<u>77,288</u>		<u>82,444</u>
Total current loans and borrowings		<u>2,472,072</u>		<u>480,987</u>
Total loans and borrowings		<u>2,642,733</u>		<u>2,595,027</u>

Exchange rates used :

As at 30.9.2017 - US\$1.00: RM4.21 ; HK\$1.00: RM0.54

As at 30.9.2016 - US\$1.00: RM4.15 ; HK\$1.00: RM0.54

19. Changes in material litigation

There were no material changes in the material litigations since 30 June 2017 other than the following :

Parkson Retail Development Co Ltd ("PRD") and Parkson Investment Holdings Co Ltd ("Parkson Investment"), both indirect wholly-owned subsidiaries of PRGL established in the People's Republic of China, are involved in a litigation wherein PRD had received (i) a notice of assistance in enforcement dated 14 July 2016 issued by the Intermediate People's Court of Suzhou, Jiangsu Province ("Court of Suzhou") together with (ii) a civil judgement dated 7 June 2016 issued by the Court of Suzhou in relation to a dispute in connection with a loan agreement of which (aa) China Construction Bank Corporation, Changshou Branch ("Plaintiff") is the plaintiff; and (bb) Changshou Hang Lung Properties Co Ltd ("Landlord") (the landlord of the premises located at Hang Lung Centre in Changshou, Jiangsu ("Premises"), which are used by PRD as department store), PRD, Parkson Investment and three other parties are defendants (collectively, the "Defendants") ("Litigation").

PRGL had on 25 July 2017 received the judgement in relation to the review by the Court of Suzhou on the Litigation ("Review Judgement"). According to the Review Judgement, among other things, (1) the Landlord was ordered to pay (i) the principal and interests; and (ii) legal costs in the amounts specified in the Review Judgement to the Plaintiff; (2) the Plaintiff shall be entitled to collect from PRD the rental in respect of the Premises payable by it to the Landlord should the Landlord fails to observe the order set out in item (1) above; and (3) any party who disagreed with the decisions of the Court of Suzhou may submit an appeal within 15 days after the Review Judgement has been served on it.

PRGL understands that the Plaintiff's application for an order on preservation of properties and to freeze the bank deposits of the Defendants was effectively dismissed by the Court of Suzhou as a result of the Review Judgement.

Other than as disclosed in item (2) above, there is no remedy which concerns either PRD or Parkson Investment under the Review Judgement.

20. Dividend proposed

The Board of Directors does not recommend any dividend for the current quarter and financial year-to-date.

21. Loss per share**Basic**

Basic loss per share is calculated by dividing the loss for the period attributable to owners of the parent by the weighted average number of ordinary shares of the Company in issue during the financial period.

	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.9.2017	30.9.2016	30.9.2017	30.9.2016
Loss attributable to owners of the parent (RM'000)	(43,529)	(62,568)	(43,529)	(62,568)
Weighted average number of ordinary shares in issue ('000)	1,067,180	1,054,957	1,067,180	1,054,957
Basic loss per share (sen)	(4.08)	(5.93)	(4.08)	(5.93)

Diluted

The basic loss per share and the diluted loss per share are the same for the period as the Company has no dilutive potential ordinary shares as at the end of the reporting period.

22. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 30 June 2017 was not qualified.

23. Loss before tax

Loss before tax is arrived at after crediting/(charging) the following income/(expenses) :

	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.9.2017 RM'000	30.9.2016 RM'000	30.9.2017 RM'000	30.9.2016 RM'000
a) Interest income	21,503	10,894	21,503	10,894
b) Other income including investment income	81,114	75,639	81,114	75,639
c) Interest expense	(30,488)	(29,598)	(30,488)	(29,598)
d) Depreciation and amortisation	(74,040)	(90,171)	(74,040)	(90,171)
e) Provision for and write off of receivables	(2,158)	(2,720)	(2,158)	(2,720)
f) Provision for and write off of inventories	-	-	-	-
g) Gain/(Loss) on disposal of quoted or unquoted investments or properties	-	-	-	-
h) Impairment of assets	-	-	-	-
i) Foreign exchange gain/(loss)	1,701	(3,234)	1,701	(3,234)
j) Gain/(Loss) on derivatives	-	-	-	-
k) Exceptional item	-	-	-	-

24. Disclosure of realised and unrealised profits/losses

	AS AT 30.9.2017 RM'000	AS AT 30.6.2017 RM'000
Total (accumulated losses)/retained profits of Parkson Holdings Berhad and its subsidiaries :		
- Realised	(292,912)	(255,013)
- Unrealised	(524)	(268)
Total share of (accumulated losses)/retained profits from associates :		
- Realised	(9,508)	(9,436)
- Unrealised	1,469	1,473
Total share of (accumulated losses)/retained profits from joint ventures :		
- Realised	(10,646)	(5,327)
- Unrealised	297	276
Total Group accumulated losses	(311,824)	(268,295)