

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2021

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 30/6/2021 RM	PRECEDING YEAR CORRESPONDING QUARTER 30/6/2020 RM	CURRENT YEAR TO DATE 30/6/2021 RM	PRECEDING YEAR CORRESPONDING PERIOD 30/6/2020 RM
Revenue	-	-	-	-
Cost of sales	-	-	-	-
Gross profit	-	-	-	-
Other income	308,127	479,860	622,960	1,031,165
Administration expenses	(2,890,148)	(808,876)	(4,385,323)	(1,511,137)
Finance costs	(1,668)	(7,392)	(4,180)	(15,565)
Loss before taxation	(2,583,689)	(336,408)	(3,766,543)	(495,537)
Taxation	-	-	-	-
Loss for the financial year, attributable to owners of the Company	(2,583,689)	(336,408)	(3,766,543)	(495,537)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive loss for the financial period, attributable to owners of the Company	(2,583,689)	(336,408)	(3,766,543)	(495,537)
Loss per ordinary share ("EPS")				
a) Basic (sen)	(3.74)	(0.49)	(5.45)	(0.72)
b) Diluted (sen)	(3.74)	(0.49)	(5.45)	(0.72)

(The Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2020)

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	UNAUDITED ACCOUNTS 30/6/2021 RM	AUDITED ACCOUNTS 31/12/2020 RM
ASSETS		
Non-current assets		
Property, plant and equipment	177,859	281,752
Right-of-use assets	389,189	294,560
	<u>567,048</u>	<u>576,312</u>
Current assets		
Other receivables	185,823	173,469
Current tax assets	24,457	18,062
Investment	-	136,286
Cash and bank balances	68,116,738	69,774,018
	<u>68,327,018</u>	<u>70,101,835</u>
Total Assets	<u>68,894,066</u>	<u>70,678,147</u>
EQUITY		
Share capital	69,125,087	69,125,087
Retained earnings / (Accumulated Losses)	(2,579,197)	1,187,346
Equity attributable to owners of the Company	<u>66,545,890</u>	<u>70,312,433</u>
LIABILITIES		
Non-current liabilities		
Lease liabilities	253,476	153,275
	<u>253,476</u>	<u>153,275</u>
Current liabilities		
Other payables	1,946,200	73,839
Lease liabilities	148,500	138,600
	<u>2,094,700</u>	<u>212,439</u>
Total Liabilities	<u>2,348,176</u>	<u>365,714</u>
Total Equity and Liabilities	<u>68,894,066</u>	<u>70,678,147</u>
Number of shares issued	69,125,087	69,125,087
Net assets per share attributable to equity holders of the Company (RM)	0.96	1.02
Net assets (RM)	66,545,890	70,312,433

(The Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2020)

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2021

	6 MONTHS ENDED 30/6/2021 RM	6 MONTHS ENDED 30/6/2020 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(3,766,543)	(495,537)
Adjustments for:		
Depreciation of property, plant and equipment	70,465	14,034
Depreciation of right-of-use assets	103,895	183,977
Property, plant and equipment written off	2,217	-
Loss on disposal of property, plant and equipment	155,292	-
Interest expense on lease liabilities	4,180	15,565
Income distribution from investment	(605)	(26,737)
Interest income	(622,355)	(1,004,428)
Operating loss before changes in working capital	(4,053,454)	(1,313,126)
Decrease/(Increase) in other receivables	(4,901)	192,058
Decrease in other payables	1,852,361	178,787
Cash used in operations	(2,205,994)	(942,281)
Tax paid	(6,395)	(18,062)
Net cash used in operating activities	(2,212,389)	(960,343)
CASH FLOWS FROM INVESTING ACTIVITIES		
Income distribution received from investment	922	26,737
Interest received	614,585	1,004,428
Purchase of property, plants and equipment	(152,296)	-
Proceed from disposal of property, plants and equipment	250,000	-
Placement in deposits with maturity more than 3 months	-	(39,000,000)
Net cash from / (used in) investing activities	713,211	(37,968,835)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of lease liabilities	(294,388)	(188,136)
Net cash used in financing activities	(294,388)	(188,136)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,793,566)	(39,117,314)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	69,910,304	71,003,477
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	68,116,738	31,886,163
Cash and cash equivalents consist of:-		
Cash and bank balances	1,116,738	608,478
Investment	-	1,277,685
Deposits placed with licensed banks	67,000,000	69,000,000
	68,116,738	70,886,163
Deposits more than 3 months	-	(39,000,000)
	68,116,738	31,886,163

(The Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2020)

STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 JUNE 2021

	Attributable to owners of the Company		
	Share capital RM	Retained earnings RM	Total RM
6 months ended 30 June 2021			
Balance as at 1 January 2021	69,125,087	1,187,346	70,312,433
Loss for the financial period	-	(3,766,543)	(3,766,543)
Other comprehensive income, net of tax	-	-	-
Total comprehensive loss	-	(3,766,543)	(3,766,543)
Balance as at 30 June 2021	69,125,087	(2,579,197)	66,545,890
6 months ended 30 June 2020			
Balance as at 1 January 2020	69,125,087	2,462,442	71,587,529
Loss for the financial period	-	(495,537)	(495,537)
Other comprehensive income, net of tax	-	-	-
Total comprehensive loss	-	(495,537)	(495,537)
Balance as at 30 June 2020	69,125,087	1,966,905	71,091,992

(The Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020)

QUARTERLY REPORT FOR THE QUARTER ENDED 30 JUNE 2021

A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

A1 Basis of preparation

The unaudited interim financial statements have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2020.

A2 Changes in accounting policies

The accounting policies applied by the Company are consistent with those applied in the audited financial statements for the financial year ended 31 December 2020 other than the application of a new MFRS and amendments to MFRSs which became effective for annual period beginning on 1 January 2021. The initial application of these new MFRS and amendments to MFRSs has no material impact on this interim financial reporting.

The Company adopted the following Standards of the MFRS Framework that were issued by the MASB during the financial year:

Title	Effective Date
Interest Rate Benchmark Reform Phase 2 (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)	1 January 2021

Adoption of the above Standards did not have any material effect on the financial performance or position of the Company.

A3 Auditors' report

There was no qualification on the audited financial statements of the Company for the financial year ended 31 December 2020.

A4 Seasonal or cyclical factors

The business of the Company is not affected by seasonal or cyclical factors during the current financial period under review.

A5 Items of unusual nature and amount

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Company because of their nature, size or incidence during the current financial period under review.

A6 Changes in estimates

There were no changes in estimates which have a material effect on the results of the current financial period under review.

A7 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial period under review.

A8 Dividends paid to equity holders of the Company

The Company has not paid any dividends during the financial period ended 30 June 2021.

A9 Other income

	CURRENT QUARTER		CUMULATIVE QUARTER	
	Current Year Current Quarter 30/6/2021 RM	Preceding Year Corresponding Quarter 30/6/2020 RM	Current Year Cumulative Year 30/6/2021 RM	Preceding Year Corresponding Cumulative Year 30/6/2020 RM
Interest income	308,127	469,807	622,355	1,004,428
Income distribution from investment	-	10,053	605	26,737
	<u>308,127</u>	<u>479,860</u>	<u>622,960</u>	<u>1,031,165</u>

A10 Segmental information

Segmental information by activities is not presented as the Company is solely involve in investment holding activities.

Segmental reporting by geographical area is not presented as the Company's activities are predominantly in Malaysia.

A11 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current period under review.

A12 Significant event during the financial period

(a) On 30 March 2021, the Company has approved for the separation of employment benefit payments of RM426,387 including payment of unutilised leave, in lieu of notice and retrenchment benefit to employees.

(b) On 6 April 2021, the Company has approved for the separation of employment benefit payments of RM459,027 including payment of unutilised leave, in lieu of notice and retrenchment benefit to employees and an Executive Director respectively for the services up to period ending 30 April 2021 in accordance with the Company's Employee Handbook Policies.

(c) On 8 April 2021, the Company has approved the proposed gratuity payment of RM100,000 to the Independent Non-Executive Directors for their services and contributions to the Company as they had tendered their resignation as Director of the Company with effect from 8 April 2021.

Other than the above and the status of corporate proposals disclosed in Note B6, there was no significant event during the current quarter and year-to-date ended 30 June 2021.

A13 Event after the reporting period

There was no material event subsequent to the quarter ended 30 June 2021.

A14 Changes in the composition of the Company

During the financial period, there were no changes in the composition of the Company as at the date of this announcement.

A15 Contingent liabilities and contingent assets

As at the date of this announcement, the Directors of the Company are not aware of any material contingent liabilities or contingent assets that may impact the financial performance of the Company.

B EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of the performance of the Company

(a) Current Quarter

The Company recorded a loss before tax of RM2,583,689 for the current financial quarter ended 30 June 2021 versus RM336,408 loss before tax in the previous year corresponding financial quarter ended 30 June 2020 mainly due to corporate exercise expenses incurred and provided for during the financial quarter of RM1,750,140, retrenchment benefit expenses recognised of RM459,027 and loss on disposal of property, plants and equipment of RM155,292. No such expenses incurred in corresponding financial quarter ended 30 June 2020. The reduction in the interest income earned from fixed deposits for the current financial quarter of RM161,681 which due to reduction in fixed deposit rates offered by major licensed banks in conjunction with the decision of the Monetary Policy Committee of Bank Negara Malaysia to cut the Overnight Policy Rate (OPR) rates on 7 July 2020 to 1.75% from 2.75% as of 22 Jan 2020 also contribute to the higher loss for the current financial quarter.

(b) Cumulative Quarter

Cumulatively, the Company recorded a loss before tax of RM3,766,543 for the current financial quarter ended 30 June 2021 versus RM495,537 loss before tax in the previous year corresponding financial quarter ended 30 June 2020 mainly due to corporate exercise expenses incurred and provided for of RM2,164,622, retrenchment benefit expenses recognised of RM885,414 and loss on disposal of property, plants and equipment of RM155,292 as well as decrease in the interest income earned from fixed deposits of RM382,074.

B2 Material changes to the results compared to the immediate preceding quarter

The Company recorded loss before tax of RM2,583,689 in the current quarter under review as compared to the loss before tax of RM1,182,854 in the immediate preceding quarter mainly due to increase in corporate exercise expenses of RM1,399,355.

B3 Future prospects

On 31 May 2018, Pimpinan Ehsan Berhad (“PEB” or the “Company”) announced that it had been notified by Bursa Malaysia Securities Berhad (“Bursa Securities”) that it is a Cash Company pursuant to Paragraph 8.03(1) of the Main Market Listing Requirements of Bursa Securities (“MMLR”) following the disposal of its principal subsidiary, namely TRIpIc Berhad, to Puncak Niaga Holdings Berhad (“Disposal”). In this respect, the Company must comply with the requirements in Paragraph 8.03 and Practice Note 16 of the MMLR.

In the event the Company fails to comply with the obligations to regularise its condition, Bursa Securities may suspend the trading of the listed securities of the Company on the 6th market day after the date of notification of suspension by Bursa Securities and may de-list the Company, subject to the Company’s right to appeal against the de-listing.

The Company has on 24 May 2021 entered into a conditional share sale agreement (“SSA”) with reNIKOLA Sdn Bhd (“reNIKOLA”), Tengku Zaiton Ibni Sultan Abu Bakar (“Tengku Zaiton”) and Boumhidi Abdelali (“Adel”)

(Collectively, the “Vendors”) for the proposed acquisition of the entire equity interest (“Sale Shares”) of reNIKOLA Holdings Sdn Bhd, which is proposed to own the following direct wholly-owned subsidiaries pursuant to a proposed internal restructuring to be undertaken by the Vendors (“Proposed Restructuring”):

- (i) reNIKOLA (Arau) Sdn. Bhd. (“reNIKOLA (Arau)”);
- (ii) reNIKOLA (Gebeng) Sdn. Bhd. (“reNIKOLA (Gebeng)”);
- (iii) reNIKOLA (Pekan) Sdn. Bhd. (“reNIKOLA (Pekan)”);
- (iv) reNIKOLA Solar Sdn. Bhd. (“reNIKOLA Solar”); and
- (v) reNIKOLA (BKH) Sdn. Bhd. (“reNIKOLA (BKH)”).

(reNIKOLA (Arau), reNIKOLA (Gebeng), reNIKOLA (Pekan) and reNIKOLA Solar shall be collectively referred to as the “Acquiree Companies A”. Acquiree Companies A and reNIKOLA (BKH) shall be collectively referred to as the “Acquiree Companies”.)

Please refer to Note B6(c) for further details.

B4 Profit forecast

The Company has not issued any profit forecast in a public document.

B5 Taxation

	CURRENT QUARTER		CUMULATIVE QUARTER	
	Current Year Current Quarter 30/6/2021 RM	Preceding Year Corresponding Quarter 30/6/2020 RM	Current Year Cumulative Year 30/6/2021 RM	Preceding Year Corresponding Cumulative Year 30/6/2020 RM
Current tax expense based on profit for the financial year	-	-	-	-
Over provision in prior year	-	-	-	-
	-	-	-	-

B6 Status of corporate proposals

PEB was classified as a Cash Company pursuant to Paragraphs 8.03(1) and 8.03A(2) of the MMLR following the completion of the Disposal. As a Cash Company, the Company is required to, among others, regularise its condition by submitting a proposal to acquire a new core business to the Securities Commission Malaysia for its approval within 12 months from the completion of the Disposal. The 12-month time frame had expired on 30 May 2019 and the Company had since obtained approval from Bursa Securities for extension of time of up to 30 June 2021. Bursa Securities has, via its letter dated 17 June 2021, decided to grant the Company a further extension of time up to 31 December 2021 to submit a regularisation plan to the regulatory authorities.

The aforesaid extension of time is without prejudice to Bursa Securities’ right to proceed to suspend the trading of the listed securities of the Company and to de-list the Company in the event:

- i. the Company fails to submit a regularisation plan to the regulatory authorities on or before 31 December 2021;
- ii. the Company fails to obtain the approval from any of the regulatory authorities necessary for the implementation of its regularisation plan; or
- iii. the Company fails to implement its regularisation plan within the time frame or extended time frame stipulated by any of the regulatory authorities.

(a) Proposed Capital Repayment and Proposed Delisting

On 27 January 2021, HLIB announced, on behalf of the Board, that the Company proposed to undertake a capital repayment exercise via a reduction of the issued share capital of the Company pursuant to Section 116 of the Companies Act 2016, which involves a cash distribution of approximately RM66.7 million on the basis of RM0.965 for each ordinary share in the Company held by the shareholders of the Company on an entitlement date to be determined later (“Proposed Capital Repayment”).

On 24 May 2021, on behalf of the Board, HLIB announced that the Board has decided to terminate the Proposed Capital Repayment and Proposed Delisting after taking into consideration the Company’s intention to acquire a new core business to regularise its condition as a Cash Company pursuant to Paragraph 8.03(1) of the Listing Requirements.

(b) Unconditional Mandatory Take-over Offer

On 19 February 2021, Pitahaya (M) Sdn Bhd (“Offeror”), Lim Beng Guan (“Ultimate Offeror”), Choong Khoong Liang, Dato’ Yew Soon Keong, Loh Chai Keong, Dato’ Siew Mun Wai, Cheah King Fui and Wong Yien Kim (collectively known as parties acting in concert (“PACs”)) acquired a total of 45,289,068 ordinary shares in PEB (“Shares”), representing approximately 65.5% of the equity interest in PEB, for a total cash consideration of RM48,459,302.76 (excluding stamp duty and commission) or RM1.07 per Share via direct business transactions (“Acquisition”).

On the same day, the Board announced that it had received a notice of unconditional mandatory take-over offer from HLIB and MIDF Amanah Investment Bank Berhad (“Notice”), on behalf of the Offeror, to acquire all the remaining Shares not already held by the Offeror, the Ultimate Offeror and the PACs (“Offer Shares”) for a cash consideration of RM1.07 for each Offer Share (“Offer”).

The Offer has closed at 5:00 p.m. (Malaysian time) on 2 April 2021, being the Closing Date, in accordance with the Rules on Take-overs, Mergers and Compulsory Acquisitions issued by the Securities Commission Malaysia and the terms and conditions of the Offer Document. As at 5:00 p.m. (Malaysian time) on the Closing Date, the Offeror has received total acceptances for 1,840 shares in the Company. Post unconditional mandatory take-over, the Offeror’s shareholding in the Company remains substantially the same at 37.4%.

(c) Proposed Regularisation Plan

On 19 February, the Board announced that the Company has entered into a Heads Of Agreement (“HOA”) with reNIKOLA Sdn Bhd, Boumhidi Abdelali and YAM Tengku Zaiton Ibni Sultan Abu Bakar (collectively, the “Vendors”) in relation to the proposed acquisition by PEB of the entire equity interests in:

- (i) reNIKOLA (Arau) Sdn Bhd;
 - (ii) reNIKOLA (Gebeng) Sdn Bhd;
 - (iii) reNIKOLA (Pekan) Sdn Bhd;
 - (iv) RE Gebeng BKH Sdn Bhd; and
 - (v) reNIKOLA Solar Sdn Bhd,
- (collectively, the “Target Companies”)

from the Vendors for a total purchase consideration to be agreed at a later date and to be satisfied via the issuance of new Shares at an issue price of RM1.07 per Share (“Proposed Acquisition”).

The Company has on 24 May 2021 entered into a conditional share sale agreement (“SSA”) with reNIKOLA Sdn Bhd (“reNIKOLA”), Tengku Zaiton Ibni Sultan Abu Bakar (“Tengku Zaiton”) and Boumhidi Abdelali (“Adel”) (Collectively, the “Vendors”) for the proposed acquisition of the entire equity interest (“Sale Shares”) of reNIKOLA Holdings Sdn Bhd, which is proposed to own the following direct wholly-owned subsidiaries pursuant to a proposed internal restructuring to be undertaken by the Vendors (“Proposed Restructuring”):

- (i) reNIKOLA (Arau) Sdn. Bhd. (“reNIKOLA (Arau)”);
- (ii) reNIKOLA (Gebeng) Sdn. Bhd. (“reNIKOLA (Gebeng)”);
- (iii) reNIKOLA (Pekan) Sdn. Bhd. (“reNIKOLA (Pekan)”);
- (iv) reNIKOLA Solar Sdn. Bhd. (“reNIKOLA Solar”); and
- (v) reNIKOLA (BKH) Sdn. Bhd. (“reNIKOLA (BKH)”).

(reNIKOLA (Arau), reNIKOLA (Gebeng), reNIKOLA (Pekan) and reNIKOLA Solar shall be collectively referred to as the “Acquiree Companies A”. Acquiree Companies A and reNIKOLA (BKH) shall be collectively referred to as the “Acquiree Companies”.)

for a total purchase consideration of RM373.0 million (“Purchase Consideration”), to be satisfied via the issuance of 348,598,130 new ordinary shares in the Company (“PEB Shares”) at an issue price of RM1.07 per PEB Share. The SSA is entered into pursuant to the heads of agreement entered into between the Company and the Vendors as disclosed in the announcement by the Company on 19 February 2021 (“Heads of Agreement”) (“Proposed Acquisition”).

Upon completion of the Proposed Acquisition, reNIKOLA’s shareholdings in the Company will increase from nil to 61.5%. In view thereof and pursuant to the Proposed Acquisition, reNIKOLA and its persons acting in concert (“PAC”) intend to seek an exemption from the SC under Paragraph 4.08(1)(a) of the Rules on Take-Overs, Mergers and Compulsory Acquisitions (“Rules”) from the obligation to undertake a mandatory take-over offer (“Mandatory Offer”) to acquire the remaining PEB Shares not already owned by them upon the Proposed Acquisition becoming unconditional (“Proposed Exemption”).

Other than the above, there is no other pending corporate proposal for the current financial period under review.

B7 Borrowings and debts securities

Total borrowings of the Company were analysed as follows:

	Non-current RM	Current RM	Total RM
As at 30 June 2021			
Lease liabilities *	<u>253,476</u>	<u>148,500</u>	<u>401,976</u>

* Included in lease liabilities are those leases previously classified as operating leases under MFRS 117 that are recognised on-balance sheet under MFRS 16.

B8 Derivatives

The Company does not have outstanding derivatives (including financial instruments designated as hedging instruments) during the current financial period under review.

B9 Material litigation

There was no material litigation pending for the current financial period under review.

B10 Dividend

No dividend has been proposed or declared as at the date of this announcement.

B11 Loss per share ("EPS")

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Current Quarter 30/6/2021 RM	Preceding Year Corresponding Quarter 30/6/2020 RM	Current Year Cumulative Year 30/6/2021 RM	Preceding Year Corresponding Cumulative Year 30/6/2020 RM
a) Numerator Company's loss after tax used as numerator in the calculation of basic and diluted EPS	<u>(2,583,689)</u>	<u>(336,408)</u>	<u>(3,766,543)</u>	<u>(495,537)</u>
b) Denominator Weighted average number of ordinary shares for basic EPS	69,125,087	69,125,087	69,125,087	69,125,087
Weighted average number of ordinary shares for diluted EPS	<u>69,125,087</u>	<u>69,125,087</u>	<u>69,125,087</u>	<u>69,125,087</u>
Loss per ordinary share:				
a) Basic (sen)	<u>(3.74)</u>	<u>(0.49)</u>	<u>(5.45)</u>	<u>(0.72)</u>
b) Diluted (sen)	<u>(3.74)</u>	<u>(0.49)</u>	<u>(5.45)</u>	<u>(0.72)</u>

B12 Notes to the Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging/(crediting) the following items: -

	<u>CURRENT YEAR</u>	<u>PRECEDING YEAR</u>
	Current Quarter 30/6/2021 RM	Corresponding Quarter 30/6/2020 RM
Depreciation of property, plant and equipment	61,739	7,017
Depreciation of right-of-use assets	14,102	91,989
Property, plant and equipment written off	2,217	-
Loss on disposal of property, plant and equipment	155,292	-
Interest expense on lease liabilities	1,668	7,392
Interest income	(308,127)	(469,807)
Income distribution from investment	-	(10,053)
	<u>-</u>	<u>(10,053)</u>

Other than as per disclosed above, the Company does not have other material items that recognised as (profit)/loss in the Statement of Comprehensive Income in the current financial period under review.

B13 Status of utilisation of proceeds raised from corporate proposal

As at 30 June 2021, details of the utilisation of the proceeds of RM210.00 million from the Disposal of TRIPLE Berhad are as follows:

Purpose	Proposed Utilisation (RM'million)	Actual Earned / (Utilisation) (RM'million)	Balance Unutilise (RM'million)	Note
To acquire/develop new business(es) / asset(s) to be identified	61.04	6.27	67.31	1
Working capital requirements in custodian account	3.50	(3.01)	0.49	2
Proposed Special Dividend	134.79	(134.79)	-	3
Working capital requirements	7.17	(7.17)	-	4
Defraying expenses incidental to the Disposal	3.50	(3.18)	0.32	5
Total	210.00	(141.88)	68.12	

Notes:

1. This allocation is placed in accounts opened with financial institutions licensed by Bank Negara Malaysia and operated by a custodian and earned interest income.
2. Bursa Securities has, vide its letter dated 28 September 2020, decided to allow the Company to withdraw from the custodian account for the purposes stated in the application for modification of compliance with Paragraph 8.03(4) of the Main Market Listing Requirements of Bursa Securities to withdraw RM3.5 million from the custodian account ("Application").

The decision is subject to the following conditions:

- (i) the withdrawal is being utilised in accordance with the manner as highlighted in the Application; and
- (ii) the withdrawal can only be made as and when the amounts are actually incurred and falling due and payable. The request for the withdrawals must be presented to the custodians accompanied with the relevant supporting documents.

As at 30 June 2021, the Company has withdrawn RM3,005,302 from the custodian account for the purpose of utilisation in relation to day-to-day operational expenses.

3. A special cash dividend of RM1.95 per ordinary shares in respect of the financial year ended 31 December 2018 was paid on 3 July 2018 to the shareholders of the Company whose name appears in the Record of Depositors of the Company on 19 June 2018.
4. The working capital requirements are intended for the purpose of day-to-day operational expenses of the Company which include employee benefits and day-to-day administrative and operating expenses such as directors' remuneration and professional fees.
5. The actual expenses incurred in relation to the Disposal comprise professional fees such as advisers, lawyers, valuers, regulatory fees and other related costs amounted to RM2.70 million in FYE 2018. Excess of this allocation was utilised for working capital expenses.

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the period ended 30/6/2021.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Current Quarter 30/6/2021 RM'000	Preceding Year Corresponding Quarter 30/6/2020 RM'000	Current Year Cumulative Year 30/6/2021 RM'000	Preceding Year Corresponding Cumulative Year 30/6/2020 RM'000
1 Revenue	-	-	-	-
2 Loss before taxation	(2,584)	(336)	(3,767)	(496)
3 Loss for the year	(2,584)	(336)	(3,767)	(496)
4 Loss attributable to ordinary equity holders of the Company	(2,584)	(336)	(3,767)	(496)
5 Basic loss per share (sen)	(3.74)	(0.49)	(5.45)	(0.72)
6 Proposed /Declared dividend per share (sen)	N/A	N/A	N/A	N/A
	AS AT END OF CURRENT PERIOD		AS AT PRECEDING YEAR END	
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.96		1.02	

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Current Quarter 30/6/2021 RM'000	Preceding Year Corresponding Quarter 30/6/2020 RM'000	Current Year Cumulative Year 30/6/2021 RM'000	Preceding Year Corresponding Cumulative Year 30/6/2020 RM'000
1 Gross interest income	308	480	623	1,031
2 Gross interest expense	2	7	4	16