

GOLDIS BERHAD

Interim Financial Report

For the financial period ended 31 October 2013

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GOLDIS BERHAD**Condensed Consolidated Income Statements**

For the financial period ended 31 October 2013

(The figures have not been audited)

	Current Year Quarter 31.10.2013 RM'000	Preceding Year Quarter 31.10.2012 RM'000	Current Year To-Date 31.10.2013 RM'000	Preceding Year To-Date 31.10.2012 RM'000
		(Restated)		(Restated)
Revenue	32,886	23,119	87,416	67,187
Cost of sales	(16,551)	(18,308)	(43,706)	(43,698)
Gross profit	16,335	4,811	43,710	23,489
Other income	195	248	688	1,780
Selling and distribution expenses	(133)	(665)	(405)	(1,031)
Administration expenses	(5,105)	(4,127)	(17,425)	(16,858)
Other gains	380	-	1,524	50
Operating profit	11,672	267	28,092	7,430
Finance income	2,043	2,456	4,301	4,965
Finance costs	(2,477)	(2,556)	(7,412)	(7,613)
Finance costs (net)	(434)	(100)	(3,111)	(2,648)
Share of results of an associate	26,273	9,701	82,307	52,145
Profit before taxation	37,511	9,868	107,288	56,927
Taxation	(4,928)	(1,041)	(11,263)	(6,547)
Profit from continuing operations	32,583	8,827	96,025	50,380
Profit from discontinued operations	368	10,721	19,583	14,312
Profit for the financial period	32,951	19,548	115,608	64,692
Attributable to:				
Owners of the parent				
- from continuing operations	31,770	8,009	92,200	47,290
- from discontinued operations	368	10,386	19,583	14,312
	32,138	18,395	111,783	61,602
Non-controlling interest	813	1,153	3,825	3,090
Profit for the financial period	32,951	19,548	115,608	64,692
Earnings per share attributable to equity holders of the Company				
Basic (sen)				
- from continuing operations	5.37	1.31	15.74	7.75
- from discontinued operations	0.06	1.70	3.34	2.34
	5.43	3.01	19.08	10.09
Diluted (sen)				
- from continuing operations	5.37	1.31	15.74	7.75
- from discontinued operations	0.06	1.70	3.34	2.34
	5.43	3.01	19.08	10.09

Note:

1. The discontinued operation is in relation to the disposal of a subsidiary, Macro Kiosk Berhad, see Note A11 for details.

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD**Condensed Consolidated Statements of Comprehensive Income**

For the financial period ended 31 October 2013

(The figures have not been audited)

	Current Year Quarter 31.10.2013 RM'000	Preceding Year Quarter 31.10.2012 RM'000	Current Year To-Date 31.10.2013 RM'000	Preceding Year To-Date 31.10.2012 RM'000
		(Restated)		(Restated)
Profit for the financial period	32,951	19,548	115,608	64,692
Other comprehensive income				
Available-for-sale financial assets				
- net change in fair value	(6,597)	5,049	(6,548)	9,969
- transfer to profit or loss upon disposal	(11)	-	(463)	-
Currency translation differences	(846)	192	1,305	(496)
Share of other comprehensive income of associates	458	-	(445)	-
Other comprehensive income for the financial period net of tax	(6,996)	5,241	(6,151)	9,473
Total comprehensive income for the financial period	25,955	24,789	109,457	74,165
Attributable to:				
Owners of the parent				
- from continuing operations	24,776	13,226	86,089	57,087
- from discontinued operations	368	10,441	19,570	14,312
Non-controlling interests	811	1,122	3,798	2,766
Total comprehensive income for the financial period	25,955	24,789	109,457	74,165

Note:

1. The discontinued operation is in relation to the disposal of a subsidiary, Macro Kiosk Berhad, see Note A11 for details.

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD
Condensed Consolidated Statements of Financial Position

As at 31 October 2013

(The figures have not been audited)

	31.10.2013 RM'000	31.1.2013 RM'000
Assets		
Non-Current Assets		
Property, plant and equipment	13,752	14,731
Investment properties	304,992	315,122
Intangible assets	691	376
Biological assets	523	647
Associate	1,178,813	1,129,177
Available-for-sale financial assets	50	50
Concession receivables	48,741	43,161
	1,547,562	1,503,264
Current Assets		
Inventories	600	1,110
Available-for-sale financial assets	51,624	58,810
Financial assets at fair value through profit or loss	13,897	12,920
Concession receivables	10,334	9,595
Amount owing from associates	7,272	6,945
Trade and other receivables	11,099	18,772
Tax recoverable	5,147	1,727
Deposits, cash and bank balances	107,241	57,598
	207,214	167,477
Assets held-for-sale	-	71,331
	207,214	238,808
Total Assets	1,754,776	1,742,072
Equity and Liabilities		
Equity Attributable To Owners Of The Parent		
Share capital	610,494	610,494
Share premium	67,765	103,221
Treasury shares	(41,126)	(48,827)
Exchange fluctuation reserve	(2,653)	(3,642)
Available-for-sale reserve	11,852	18,863
Retained earnings	852,442	740,372
	1,498,774	1,420,481
Non-controlling interests	19,426	21,508
Total Equity	1,518,200	1,441,989
Liabilities		
Non-Current Liabilities		
Trade and other payables	10,117	9,545
Deferred tax liabilities	10,656	10,212
Hire-purchase and finance lease payables	142	144
Interest-bearing bank borrowings	90,000	93,199
	110,915	113,100
Current Liabilities		
Trade and other payables	24,530	29,072
Deferred revenue	1,402	1,945
Current tax liabilities	141	67
Hire-purchase and finance lease payables	61	70
Interest-bearing bank borrowings	99,527	99,539
	125,661	130,693
Liabilities directly associated with assets held-for-sale	-	56,290
	125,661	186,983
Total Liabilities	236,576	300,083
Total Equity and Liabilities	1,754,776	1,742,072
Net assets per share attributable to ordinary equity holders of the Company	2.54	2.42

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD**Condensed Consolidated Statements of Changes in Equity**

For the financial period ended 31 October 2013

(The figures have not been audited)

	Attributable to owners of the parent							Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Fluctuation Reserve RM'000	Available-for- sale reserve RM'000	Share Options Reserve RM'000	Retained Earnings RM'000			
At 1 February 2013	610,494	103,221	(48,827)	(3,642)	18,863	-	740,372	1,420,481	21,508	1,441,989
Comprehensive income										
Profit for the financial period	-	-	-	-	-	-	111,783	111,783	3,825	115,608
Other comprehensive income										
Available-for-sale financial assets	-	-	-	-	(7,011)	-	-	(7,011)	-	(7,011)
Currency translation differences	-	-	-	1,332	-	-	-	1,332	(27)	1,305
Share of other comprehensive income of associates	-	-	-	(445)	-	-	-	(445)	-	(445)
Total other comprehensive income	-	-	-	887	(7,011)	-	-	(6,124)	(27)	(6,151)
Total comprehensive income for the financial period	-	-	-	887	(7,011)	-	111,783	105,659	3,798	109,457
Transactions with owners										
Share buy back	-	-	(47,874)	-	-	-	-	(47,874)	-	(47,874)
Disposal of treasury shares	-	(275)	20,394	-	-	-	-	20,119	-	20,119
Distribution of treasury shares as dividend	-	(35,181)	35,181	-	-	-	-	-	-	-
Disposal of a subsidiary	-	-	-	102	-	-	287	389	(2,051)	(1,662)
Dividend paid by a subsidiary to non-controlling interest	-	-	-	-	-	-	-	-	(4,000)	(4,000)
Issuance of shares by subsidiary to non-controlling interest that do not result in loss of control	-	-	-	-	-	-	-	-	171	171
Transactions with owners	-	(35,456)	7,701	102	-	-	287	(27,366)	(5,880)	(33,246)
At 31 October 2013	610,494	67,765	(41,126)	(2,653)	11,852	-	852,442	1,498,774	19,426	1,518,200

GOLDIS BERHAD**Condensed Consolidated Statements of Changes in Equity**

For the financial period ended 31 October 2013

(The figures have not been audited)

	Attributable to owners of the parent							Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Fluctuation Reserve RM'000	Available-for- sale reserve RM'000	Share Options Reserve RM'000	Retained Earnings RM'000			
	At 1 February 2012	610,368	-	103,142	1,432	8,732	30			
<u>Comprehensive income</u>										
Profit for the financial period	-	-	-	-	-	-	61,602	61,602	3,090	64,692
<u>Other comprehensive income</u>										
Available-for-sale financial assets	-	-	-	-	9,969	-	-	9,969	-	9,969
Currency translation differences	-	-	-	(172)	-	-	-	(172)	(324)	(496)
Total other comprehensive income	-	-	-	(172)	9,969	-	-	9,797	(324)	9,473
Total comprehensive income for the financial period	-	-	-	(172)	9,969	-	61,602	71,399	2,766	74,165
<u>Transactions with owners</u>										
Issuance of shares - ESOS	126	-	79	-	-	(30)	-	175	-	175
Share buy back	-	(22,997)	-	-	-	-	-	(22,997)	-	(22,997)
Disposal of a subsidiary	-	-	-	(6,081)	-	-	6,081	-	(1,694)	(1,694)
Changes in ownership interests in subsidiaries, that do not result in loss of control	-	-	-	-	-	-	(2,752)	(2,752)	2,752	-
Transactions with owners	126	(22,997)	79	(6,081)	-	(30)	3,329	(25,574)	1,058	(24,516)
At 31 October 2012	610,494	(22,997)	103,221	(4,821)	18,701	-	710,870	1,415,468	31,030	1,446,498

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD**Condensed Consolidated Statement of Cash Flows**

For the financial period ended 31 October 2013

(The figures have not been audited)

	Current Year 31.10.2013 RM'000	Preceding Year 31.10.2012 RM'000 (Restated)
Operating Activities		
Cash receipts from customers	87,192	75,285
Cash paid to suppliers and employees	(42,699)	(53,935)
Cash generated from operations	44,493	21,350
Dividends received	32,226	10,323
Interests received	1,924	4,963
Interests paid	(7,412)	(7,613)
Taxation paid	(14,261)	(4,350)
Operating activities cash flow from continuing operations	56,970	24,673
Operating activities cash flow from discontinued operations	8,538	14,049
Net cash flow generated from operating activities	65,508	38,722
Investing Activities		
Additional investment in a subsidiary by non-controlling interest	171	-
Additional investment in associate	-	(36,015)
Proceed from:		
- disposal of a subsidiary	22,314	40
- disposal of available-for-sales financial assets	7,624	-
- disposal of financial assets at fair value through profit or Loss	11,520	5,170
- disposal of derivative financial assets	-	10,866
Investment in available-for-sales financial assets	(1,176)	(41,967)
Investment in financial assets at fair value through profit or loss	(11,576)	(12,718)
Investment of derivative financial assets	-	(9,058)
Purchase of property, plant and equipments	(3,151)	(6,031)
Development expenses paid	(323)	-
Advances to an associate	(65)	21
Investing activities cash flow from continuing operations	25,338	(89,692)
Investing activities cash flow from discontinued operations	(1,046)	(1,842)
Net cash flow generated from/(used in) investing activities	24,292	(91,534)
Financing Activities		
Proceeds from issuance of shares arising from exercise of ESOS	-	176
Purchase of treasury shares	(47,873)	-
Resold of treasury shares	20,119	-
Proceeds from bank borrowings	9,527	-
Repayment of bank borrowings	(12,600)	(22,997)
Payments of hire-purchase and finance lease liabilities	(10)	(33)
Dividend paid by a subsidiary to non-control interest	(4,000)	-
Financing activities cash flow from continuing operations	(34,837)	(22,854)
Financing activities cash flow from discontinued operations	(5,344)	(236)
Net cash flow (used in)/generated from financing activities	(40,181)	(23,090)
Net increase/(decrease) in cash and cash equivalents during the financial period	49,619	(75,902)
Currency translation differences	25	212
Cash and cash equivalents at beginning of the financial period	56,307	158,116
Cash and cash equivalents at end of the financial period	105,951	82,426
Cash and cash equivalents at end of the financial year comprise of the following:		
Deposits with licensed banks	63,409	77,436
Short term investments with licensed bank	-	-
Cash and bank balances	43,832	6,280
	107,241	83,716
Less: Deposits pledged as securities for borrowings	(1,290)	(1,290)
Cash and cash equivalents at end of the financial period	105,951	82,426

Note:

1. The discontinued operation is in relation to the disposal of a subsidiary, Macro Kiosk Berhad, see Note A11 for details.

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD

Notes to the Interim Financial Report

A. Compliance with Financial Reporting Standard (FRS) 134, Interim Financial Reporting and Bursa Listing Requirements

A1. Accounting Policies and Methods of Computation

The interim financial report are unaudited and has been prepared in accordance with FRS 134, Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 January 2013. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual financial statements for the year ended 31 January 2013, except for the followings:

- FRS 10 "Consolidated financial statements"
- FRS 11 "Joint arrangements"
- FRS 12 "Disclosures of interests in other entities"
- FRS 13 "Fair value measurement"
- Revised FRS 127 " Separate financial statements"
- Revised FRS 128 " Investments in associates and joint ventutes"
- Amendment to FRS 101 "Presentation of items of other comprehensive income"
- Amendment to FRS 7 "Financial instruments: Disclosures"

FRS 10 changes the definition of control. An investor controls an investee when it is exposed, or has rights, to variable returns from its investment with the investee and has the ability to affect those returns through its power over the investee. It establishes control as the basis for determining which entities are consolidated and sets out the accounting requirements for the preparation of consolidated financial statements. The Group is seeking for professional advice on the application of FRS10 to our group.

The adoption of the other new and revised FRSs, has no significant impact to the Group's interim financial reports of the current quarter or the comparative consolidated financial statements of the prior financial year.

Certain comparative figures of the Group's income statements, statements of comprehensive income and statement of cash flow have been re-presented as discontinued operations due to the disposal of certain subsidiaries during the previous financial year according to FRS 5 "Non-current Assets Held for Sale and Discontinued Operations".

A2. Explanatory Comments about the Seasonality or Cyclicity of Interim Operations

The Group's operations were not materially affected by seasonal or cyclical factors.

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flows.

A4. Material Changes in Estimates

There were no changes in estimates that have had material effect in the current financial period result.

GOLDIS BERHAD

Notes to the Interim Financial Report

A5. Capital Management, Issuances, Repurchases, and Repayment of Debt and Equity Securities

Details of the shares repurchased were as follows:-

	No. of shares ('000)	Lowest Price RM	Highest Price RM	Cost RM' 000
At 1 February 2013	24,086			48,827
<u>Shares repurchased/(disposed) during the financial period:</u>				
February 2013	78	1.99	2.00	157
March 2013	10,951	1.99	2.00	21,976
April 2013	(10,092)			(20,394)
June 2013	2,242	1.99	2.00	4,499
July 2013	3,643	1.96	2.00	7,281
<u>Distributed as shares dividend</u>				
July 2013	(17,441)			(35,181)
<u>Shares repurchased during the financial period:</u>				
August 2013	6,173	1.92	1.98	12,188
September 2013	864	1.93	1.96	1,694
October 2013	40	1.95	1.96	79
As at 31 October 2013/reporting date	20,544			41,126

On 31 July 2013, Goldis Berhad had distributed three (3) treasury shares for every one hundred (100) existing ordinary shares of RM1.00 each held ("share dividend"). A total of 17,440,547 treasury shares have been distributed to the entitled shareholders as share dividend.

Other than the above, there were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities, share buy backs and share cancellations for the current financial period.

A6. Dividends Paid

Other than the share dividend distributed as disclosed in note A5, there was no payment of dividend during the financial period ended 31 October 2013.

GOLDIS BERHAD

Notes to the Interim Financial Report

A. Compliance with Financial Reporting Standard (FRS) 134, Interim Financial Reporting and Bursa Listing Requirements

A8. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the interim period up to the date of this report.

A9. Effects of Changes in the Composition of the Group

On 22 May 2013, the Board of Directors of Goldis Berhad ("Goldis") had announced that Goldis via its wholly owned subsidiary, Crest Spring Pte Ltd, had incorporated a new company named New Water Co. Ltd, by way of subscription of registered capital for a cash consideration of USD5,000,000 (equivalent to RM15,215,000).

On 19 July 2013, the Board of Directors of Goldis had announced that Goldis had disposed of its entire equity interests in Macro Kiosk Berhad, comprising 3,500,000 ordinary shares of RM1.00 each for a cash consideration of RM22.4 million. Following the completion of the disposal, Macro Kiosk Berhad has ceased to be a subsidiary of Goldis. Please refer to Note A11 for details.

A10. Capital Commitments

Authorised capital commitments not recognised in the interim financial statements as at 31 October 2013 are as follows:

	RM'000
Approved and contracted for:	
- Property, plant and equipment	2,700
Approved but not contracted for:	
- Property, plant and equipment	1,200
	<u>3,900</u>

A11. Note to Discontinued Operation

On 19 July 2013, Goldis Berhad had disposed of its entire equity interests in Macro Kiosk Berhad ("MKB"), comprising 3,500,000 ordinary shares of RM1.00 each for a cash consideration of RM22.4 million.

The results from MKB is presented separately on the consolidated statement of comprehensive income as "Discontinued operation" up to the date of disposal.

Financial performance and cash flow information presented for the period ended 19 July 2013:

Discontinued operation:

	RM'000
Revenue	68,985
Cost of sales	<u>(55,659)</u>
Gross profit	13,326
Other income	262
Expenses	<u>(10,794)</u>
Profit before taxation	2,794
Taxation	<u>(473)</u>
Profit after taxation from discontinued operations	2,321
Gain on disposal of subsidiary	<u>17,262</u>
Total gain from discontinued operations	<u>19,583</u>
Net cash generated from ordinary activities	8,538
Net cash used in investing activities	(1,046)
Net cash used in financing activities	<u>(5,344)</u>
	<u>2,148</u>

GOLDIS BERHAD

Notes to the Interim Financial Report

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of Performance

Property Investment and Development ("Property")

The Property segment has recorded revenue of RM16.8 million in the current quarter as compared to RM16.5 million in the corresponding quarter last year. The segment's Profit Before Tax ("PBT") improved to RM32.8 million for the current quarter from RM15.9 million on the back of better margins achieved and better performance from the investment in associate.

For the nine months ended 31 October 2013, improvement in rental rate has contributed to the upward trend in revenue and PBT over the same period last year. The result also reflected a better operating performance reported by its associate.

Information and Communication Technology ("ICT")

Revenue for the current financial quarter dropped from RM4.5 million to RM3.7 million due to declining project revenue. However, PBT was recorded at RM1.0 million in the current quarter as compared to RM0.7 million in the previous corresponding quarter attributable to cost saving initiatives.

ICT segment recorded higher PBT of RM2.8 million as compared to RM2.0 million despite a reduction in revenue of 5% for the nine months in 2013.

Waste Water Treatment

For the quarter under review, the Waste Water Treatment segment recorded a revenue and PBT of RM7.5 million and RM1.8 million respectively as compared to a revenue of RM2.2 million and loss of RM0.2 million respectively which was recorded in the corresponding quarter last year. The increase water tariff as well as the recognition of construction revenue has contributed to the rise in revenue and PBT.

For the same reason, revenue of RM12.2 million and PBT of RM3.9 million was generated from the operations of Waste Water Treatment segment for the period ended 31 October 2013 as compared to revenue and PBT of RM7.3 million and RM1.0 million respectively for the period ended 31 October 2012.

Aquaculture

The Aquaculture segment recorded a lower revenue of RM0.2 million in current quarter due to lower trading of fish fry. As a result, losses in the Aquaculture segment increased from RM0.9 million in the corresponding quarter last year to RM1.1 million in the current quarter.

For the nine months in 2013, the performance of Aquaculture segment has been declining to record revenue and losses of RM0.8 million and RM2.5 million respectively.

Food & Beverage ("F&B")

Compared to the corresponding quarter in the preceding year, F&B segment had recorded a lower revenue of RM3.2 million in the current quarter as compared to RM3.4 million in the previous corresponding quarter. However, PBT of RM1.1 million was recorded in this quarter as compared to a loss of RM0.5 million in the corresponding quarter last year attributable to the cost reduction efforts.

For the same reason, the F&B segment recorded revenue of RM9.5 million and PBT of RM1.0 million respectively for the nine months period in 2013.

B2. Comparison with Preceding Quarter's Results

The Group PBT from continuing operations for the current quarter increased to RM37.5 million as compared to RM32.9 million in the preceding quarter attributable to higher contribution from the Property Investment and Development segment.

B3. Current Year Prospect

Property Investment and Development ("Property")

The Kuala Lumpur office market continues to display resilience with marginal movements in average rental and occupancy rates. Demand is expected to be stable and the takeup rate is expected to remain strong for GTower office as it is equipped with high technology facilities.

For the Group's investment in its associate, it is expected to continue to make a significant contribution to the Group's performance.

GOLDIS BERHAD

Notes to the Interim Financial Report

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B3. Current Year Prospect (Cont'd)

Information and Communication Technology ("ICT")

IT segment enjoys high levels of service penetration, owing to highly focused investment in advanced broadband infrastructure and supporting services and solutions. Despite the challenging market in the telecommunications industry, this business segment is expected to continuously grow its subscriber base to generate higher revenue.

Waste Water Treatment

With the strengthening of environmental protection as well as the enhancement of pollutants treatment efforts in China, the national investment in environment is increasing year by year. Waste water treatment industry is in a peak period of development with the overall scale growing at a high speed.

Aquaculture

Since the yield from capture fisheries is not expected to increase drastically, there is an emphasis being placed on the aquaculture sector's ability to provide increasing quantities of fish to satisfy increasing demand in all regions. In response to that, the aquaculture sector has to become more efficient by increasing the intensity of production and reducing input costs. It will continue to build on its deep knowledge and experience in the industry to ensure that the sector's profitability is sustained.

Food & Beverage

Food and beverages sector is confident that its performance will continue to chart further growth, whilst taking cognisance of the increasingly competitive environment in the markets in which it operates. Continuing trends, such as changes in consumer taste and a growing movement toward green packaging, remain important issues that will also alter the industry landscape.

B4. Variance of Actual Profit from Forecast Profit or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in the current quarter or in the prior financial period.

B5. Statement by Directors

The Group did not disclose or announce any profit forecast or projection in any public document in the current quarter or prior financial year. In the Board of Directors' opinion, the internal targets set by management for the remaining period of the current financial year ending 31 January 2014 are likely to be achieved.

B6. Taxation

	Current Quarter	Current YTD
	RM'000	RM'000
Current tax:		
- Malaysian tax	5,145	10,856
Deferred Tax	(217)	407
	<u>4,928</u>	<u>11,263</u>

The effective income tax expense of the Group for the current quarter is lower than the statutory tax rate due to certain income not being subject to tax, utilisation of unutilised tax losses brought forward, and unabsorbed capital allowances in certain subsidiaries.

B7. Status of Corporate Proposals

There were no corporate proposals announced for the current financial period under review.

GOLDIS BERHAD**Notes to the Interim Financial Report****B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad****B8. Details of Group Borrowings and Debt Securities**

The Groups' borrowings and debts securities as at 31 October 2013 are as follows:

Current	RM'000
Revolving credits (secured)	99,527
Non-current	
Term loans (secured)	90,000
Total	189,527

The currency exposure profile of bank borrowings is as follows:

	Local currency (in '000)	RM equivalent (in '000)
Ringgit Malaysia	180,000	180,000
US Dollar	3,000	9,527
		189,527

B9. Changes in Material Litigations

As at the reporting date, there were no pending material litigations since the last financial year ended 31 January 2013 and up to the reporting date.

B10. Proposed Dividends

The Directors have not proposed any dividend for the current financial period under review.

B11. Earnings Per Share

The basic earnings per share of the Group is calculated by dividing the net profit attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

	Current Quarter	Current YTD
Net profit attributable to ordinary equity holders of the Company (RM'000)		
- from continuing operations	31,770	92,200
- from discontinued operations	368	19,583
	32,138	111,783
Weighted average no. of ordinary shares in issue ('000)	591,677	585,767
Basic earnings per share (sen)		
- from continuing operations	5.37	15.74
- from discontinued operations	0.06	3.34
	5.43	19.08

B12. Notes to Statements of Comprehensive income

	Current Quarter RM'000	Current YTD RM'000
(a) Interest income	2,043	4,301
(b) Other income including investment income	195	688
(c) Interest expenses	2,477	7,412
(d) Depreciation and amortisation	4,833	14,220
(e) Allowance for and write off of receivables	-	-
(f) Allowance for and write off of inventories	-	-
(g) Gain/(loss) on disposal of quoted/unquoted investment or properties	332	1,378
(h) Impairment of assets	156	156
(i) Foreign exchange gain/(loss)	(11)	(90)
(j) Gain/(loss) on derivatives	-	-
(k) Exceptional items	-	-

GOLDIS BERHADNotes to the Interim Financial Report

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**B13. Realised and Unrealised Retained Earnings**

	As at 31.10.2013	As at 31.1.2013
	RM'000	RM'000
Total Retained Profits		
- Realised	473,645	408,883
- Unrealised	<u>(10,656)</u>	<u>(7,872)</u>
	462,989	401,011
 Total Share of Retained Profits from Associate		
- Realised	506,984	456,292
- Unrealised	<u>(31,932)</u>	<u>(31,332)</u>
	938,041	825,971
Less: Consolidation Adjustments	<u>(85,599)</u>	<u>(85,599)</u>
Total Retained Profits	<u>852,442</u>	<u>740,372</u>

B14. Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the year ended 31 January 2013 did not contain any qualification.