

GOLDIS BERHAD

Interim Financial Report

For the financial period ended 30 April 2013

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GOLDIS BERHAD
Condensed Consolidated Income Statements
For the financial period ended 30 April 2013
(The figures have not been audited)

	Current Year Quarter 30.4.2013 RM'000	Preceding Year Quarter 30.4.2012 RM'000	Current Year To-Date 30.4.2013 RM'000	Preceding Year To-Date 30.4.2012 RM'000
Revenue	27,098	(Restated) 22,010	27,098	(Restated) 22,010
Cost of sales	(13,436)	(13,128)	(13,436)	(13,128)
Gross profit	13,662	8,882	13,662	8,882
Other income	1,766	652	1,766	652
Selling and distribution expenses	(127)	(382)	(127)	(382)
Administration expenses	(6,669)	(6,712)	(6,669)	(6,712)
Operating profit	8,632	2,440	8,632	2,440
Finance income	787	1,015	787	1,015
Finance costs	(2,409)	(2,480)	(2,409)	(2,480)
Finance costs (net)	(1,622)	(1,465)	(1,622)	(1,465)
Share of results of an associate	29,850	23,083	29,850	23,083
Profit before taxation	36,860	24,058	36,860	24,058
Taxation	(4,085)	(3,579)	(4,085)	(3,579)
Profit from continuing operations	32,775	20,479	32,775	20,479
Profit from discontinuing operation	1,353	727	1,353	727
Profit from discontinued operations	-	322	-	322
Profit for the financial period	34,128	21,528	34,128	21,528
Attributable to:				
Owners of the parent				
- from continuing operations	31,550	20,151	31,550	20,151
- from discontinuing operation	998	563	998	563
- from discontinued operations	-	322	-	322
	32,548	21,036	32,548	21,036
Non-controlling interest	1,580	492	1,580	492
Profit for the financial period	34,128	21,528	34,128	21,528
Earnings per share attributable to equity holders of the Company				
Basic (sen)				
- from continuing operations	5.43	3.30	5.43	3.30
- from discontinuing operation	0.17	0.09	0.17	0.09
- from discontinued operations	-	0.06	-	0.06
	5.60	3.45	5.60	3.45
Diluted (sen)				
- from continuing operations	5.43	3.30	5.43	3.30
- from discontinuing operation	0.17	0.09	0.17	0.09
- from discontinued operations	-	0.06	-	0.06
	5.60	3.45	5.60	3.45

Note:

1. The discontinuing operation is in relation to the proposed divestment of a subsidiary, Macro Kiosk Berhad, see Note A11 for details.

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD**Condensed Consolidated Statements of Comprehensive Income**

For the financial period ended 30 April 2013

(The figures have not been audited)

	Current Year Quarter 30.4.2013 RM'000	Preceding Year Quarter 30.4.2012 RM'000	Current Year To-Date 30.4.2013 RM'000	Preceding Year To-Date 30.4.2012 RM'000
		(Restated)		(Restated)
Profit for the financial period	34,128	21,528	34,128	21,528
Other comprehensive income				
Available-for-sale financial assets				
- net change in fair value	78	1,610	78	1,610
- transfer to profit or loss upon disposal	(452)	-	(452)	-
Currency translation differences	292	(212)	292	(212)
Share of other comprehensive income of associates	(102)	-	(102)	-
Other comprehensive income for the financial period net of tax	(184)	1,398	(184)	1,398
Total comprehensive income for the financial period	33,944	22,926	33,944	22,926
Attributable to:				
Owners of the parent				
- from continuing operations	31,231	21,528	31,231	21,528
- from discontinuing operation	1,110	578	1,110	578
- from discontinued operations	-	497	-	497
Non-controlling interests	1,603	322	1,603	322
Total comprehensive income for the financial period	33,944	22,926	33,944	22,926

Note:

1. The discontinuing operation is in relation to the proposed divestment of a subsidiary, Macro Kiosk Berhad, see Note A11 for details.

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD
Condensed Consolidated Statements of Financial Position
As at 30 April 2013
(The figures have not been audited)

	30.4.2013 RM'000	31.1.2013 RM'000
Assets		
Non-Current Assets		
Property, plant and equipment	13,558	14,731
Investment properties	311,746	315,122
Intangible assets	579	376
Biological assets	610	647
Associate	1,126,699	1,129,177
Available-for-sale financial assets	50	50
Concession receivables	42,890	43,161
	1,496,132	1,503,264
Current Assets		
Inventories	1,225	1,110
Available-for-sale financial assets	57,218	58,810
Financial assets at fair value through profit or loss	16,852	12,920
Concession receivables	9,958	9,595
Amount owing from associates	8,871	6,945
Trade and other receivables	14,898	18,772
Tax recoverable	7,348	1,727
Deposits, cash and bank balances	76,489	57,598
	192,859	167,477
Assets held-for-sale	74,099	71,331
	266,958	238,808
Total Assets	1,763,090	1,742,072
Equity and Liabilities		
Equity Attributable To Owners Of The Parent		
Share capital	610,494	610,494
Share premium	103,221	103,221
Treasury shares	(50,565)	(48,827)
Exchange fluctuation reserve	(3,475)	(3,642)
Available-for-sale reserve	18,489	18,863
Retained earnings	772,645	740,372
	1,450,809	1,420,481
Non-controlling interests	23,111	21,508
Total Equity	1,473,920	1,441,989
Liabilities		
Non-Current Liabilities		
Trade and other payables	10,117	9,545
Deferred tax liabilities	10,461	10,212
Hire-purchase and finance lease payables	54	144
Interest-bearing bank borrowings	93,199	93,199
	113,831	113,100
Current Liabilities		
Trade and other payables	24,533	29,072
Deferred revenue	1,655	1,945
Current tax liabilities	15	67
Hire-purchase and finance lease payables	136	70
Interest-bearing bank borrowings	91,460	99,539
	117,799	130,693
Liabilities directly associated with assets held-for-sale	57,540	56,290
	175,339	186,983
Total Liabilities	289,170	300,083
Total Equity and Liabilities	1,763,090	1,742,072
Net assets per share attributable to ordinary equity holders of the Company	2.48	2.42

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD**Condensed Consolidated Statements of Changes in Equity**

For the financial period ended 30 April 2013

(The figures have not been audited)

	Attributable to owners of the parent								Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Fluctuation Reserve RM'000	Available-for-sale reserve RM'000	Share Options Reserve RM'000	Retained Earnings RM'000	Total RM'000		
At 1 February 2013	610,494	103,221	(48,827)	(3,642)	18,863	-	740,372	1,420,481	21,508	1,441,989
<u>Comprehensive income</u>										
Profit for the financial period	-	-	-	-	-	-	32,548	32,548	1,580	34,128
<u>Other comprehensive income</u>										
Available-for-sale financial assets	-	-	-	-	(374)	-	-	(374)	-	(374)
Currency translation differences	-	-	-	269	-	-	-	269	23	292
Share of other comprehensive income of associates	-	-	-	(102)	-	-	-	(102)	-	(102)
Total other comprehensive income	-	-	-	167	(374)	-	-	(207)	23	(184)
Total comprehensive income for the financial period	-	-	-	167	(374)	-	32,548	32,341	1,603	33,944
<u>Transactions with owners</u>										
Share buy back	-	-	(22,132)	-	-	-	-	(22,132)	-	(22,132)
Disposal of treasury shares	-	-	20,394	-	-	-	(275)	20,119	-	20,119
Transactions with owners	-	-	(1,738)	-	-	-	(275)	(2,013)	-	(2,013)
At 30 April 2013	610,494	103,221	(50,565)	(3,475)	18,489	-	772,645	1,450,809	23,111	1,473,920
At 1 February 2012	610,368	103,142	-	1,432	8,732	30	645,939	1,369,643	27,206	1,396,849
<u>Comprehensive income</u>										
Profit for the financial period	-	-	-	-	-	-	21,036	21,036	492	21,528
<u>Other comprehensive income</u>										
Available-for-sale financial assets	-	-	-	-	1,610	-	-	1,610	-	1,610
Currency translation differences	-	-	-	(42)	-	-	-	(42)	(170)	(212)
Total other comprehensive income	-	-	-	(42)	1,610	-	-	1,568	(170)	1,398
Total comprehensive income for the financial period	-	-	-	(42)	1,610	-	21,036	22,604	322	22,926
<u>Transactions with owners</u>										
Issuance of shares - ESOS	96	55	-	-	-	(21)	-	130	-	130
Transactions with owners	96	55	-	-	-	(21)	-	130	-	130
At 30 April 2012	610,464	103,197	-	1,390	10,342	9	666,975	1,392,377	27,528	1,419,905

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD**Condensed Consolidated Statement of Cash Flows**

For the financial period ended 30 April 2013

(The figures have not been audited)

	Current Year 30.4.2013 RM'000	Preceding Year 30.4.2012 RM'000 (Restated)
Operating Activities		
Cash receipts from customers	26,632	29,124
Cash paid to suppliers and employees	(24,270)	(22,841)
Cash generated from operations	2,362	6,283
Dividends received	32,226	10,323
Interests received	355	1,015
Interests paid	(2,409)	(2,949)
Taxation paid	(9,615)	(2,965)
Operating activities cash flow from continuing operations	22,919	11,707
Operating activities cash flow from discontinuing operation	7,148	1,294
Operating activities cash flow from discontinued operations	-	2,119
Net cash flow generated from operating activities	30,067	15,120
Investing Activities		
Subscription of shares in new subsidiaries	-	(2)
Additional investment in associate	-	(35,547)
Proceed from:		
- disposal of available-for-sales financial assets	7,490	-
- disposal of financial assets at fair value through profit or Loss	-	2,252
- disposal of derivative financial assets	-	6,940
Investment in financial assets at fair value through profit or loss	(2,852)	(4,616)
Investment of derivative financial assets	-	(3,940)
Purchase of property, plant and equipments	(152)	(1,626)
Development expenses paid	(206)	-
Advances to an associate	(45)	(12)
Investing activities cash flow from continuing operations	4,235	(36,549)
Investing activities cash flow from discontinuing operation	(755)	(14)
Investing activities cash flow from discontinued operations	-	(310)
Net cash flow generated from/(used in) investing activities	3,480	(36,873)
Financing Activities		
Proceeds from issuance of shares arising from exercise of ESOS	-	131
Purchase of treasury shares	(22,132)	-
Resold of treasury shares	20,119	-
Repayment of bank borrowings	(7,941)	(1,446)
Payments of hire-purchase and finance lease liabilities	(24)	(10)
Financing activities cash flow from continuing operations	(9,978)	(1,325)
Financing activities cash flow from discontinuing operation	(4,658)	(120)
Financing activities cash flow from discontinued operations	-	4,145
Net cash flow (used in)/generated from financing activities	(14,636)	2,700
Net increase/(decrease) in cash and cash equivalents during the financial period	18,911	(19,053)
Currency translation differences	(19)	-
Cash and cash equivalents at beginning of the financial period	56,307	158,116
Cash and cash equivalents at end of the financial period	75,199	139,063
Cash and cash equivalents at end of the financial year comprise of the following:		
Deposits with licensed banks	72,949	120,357
Short term investments with licensed bank	-	6,454
Cash and bank balances	3,540	13,542
	76,489	140,353
Less: Deposits pledged as securities for borrowings	(1,290)	(1,290)
Cash and cash equivalents at end of the financial period	75,199	139,063

Note:

1. The discontinuing operation is in relation to the proposed divestment of a subsidiary, Macro Kiosk Berhad, see Note A11 for details.

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 January 2013 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD

Notes to the Interim Financial Report

A. Compliance with Financial Reporting Standard (FRS) 134, Interim Financial Reporting and Bursa Listing Requirements

A1. Accounting Policies and Methods of Computation

The interim financial report are unaudited and has been prepared in accordance with FRS 134, Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 January 2013. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual financial statements for the year ended 31 January 2013, except for the followings:

- FRS 10 "Consolidated financial statements"
- FRS 11 "Joint arrangements"
- FRS 12 "Disclosures of interests in other entities"
- FRS 13 "Fair value measurement"
- Revised FRS 127 "Separate financial statements"
- Revised FRS 128 "Investments in associates and joint ventutes"
- Amendment to FRS 101 "Presentation of items of other comprehensive income"
- Amendment to FRS 7 "Financial instruments: Disclosures"

FRS 10 changes the definition of control. An investor controls an investee when it is exposed, or has rights, to variable returns from its investment with the investee and has the ability to affect those returns through its power over the investee. It establishes control as the basis for determining which entities are consolidated and sets out the accounting requirements for the preparation of consolidated financial statements. The Group is currently assessing the impact of the adoption of FRS 10.

The adoption of the other new and revised FRSS, has no significant impact to the Group's interim financial reports of the current quarter or the comparative consolidated financial statements of the prior financial year.

Certain comparative figures of the Group's income statements, statements of comprehensive income and statement of cash flow have been re-presented as discontinued operations due to the disposal of certain subsidiaries during the previous financial year according to FRS 5 "Non-current Assets Held for Sale and Discontinued Operations".

A2. Explanatory Comments about the Seasonality or Cyclicity of Interim Operations

The Group's operations were not materially affected by seasonal or cyclical factors.

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flows.

A4. Material Changes in Estimates

There were no changes in estimates that have had material effect in the current financial period result.

A5. Capital Management, Issuances, Repurchases, and Repayment of Debt and Equity Securities

Details of the shares repurchased were as follows:-

	No. of shares	Lowest Price RM	Highest Price RM	Cost RM
At 1 February 2013	24,086,400			48,827,314
<u>Shares repurchased during the financial period:</u>				
February 2013	78,100	1.99	2.00	156,704
March 2013	10,950,900	1.99	2.00	21,975,743
<u>Shares resold during the financial period:</u>				
April 2013	(10,092,400)	2.00	2.01	(20,394,308)
As at 30 April 2013	25,023,000			50,565,453
<u>Shares repurchased after the financial period:</u>				
June 2013	906,500	1.99	2.00	1,819,205
As at reporting date	25,929,500			52,384,658

Other than the above, there were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities, share buy backs and share cancellations for the current financial period.

A6. Dividends Paid

There was no payment of dividend during the financial period ended 30 April 2013.

GOLDIS BERHAD

Notes to the Interim Financial Report

A. Compliance with Financial Reporting Standard (FRS) 134, Interim Financial Reporting and Bursa Listing Requirements

A8. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the interim period up to the date of this report other than as disclosed in note B7.

A9. Effects of Changes in the Composition of the Group

On 22 May 2013, the Board of Directors of Goldis Berhad ("Goldis") announced that Goldis via its wholly owned subsidiary, Crest Spring Pte Ltd, has incorporate a new company named New Water Co. Ltd, by way of subscription of registered capital for a cash consideration of USD2,000,200 (equivalent to RM6,186,619).

A10. Capital Commitments

Authorised capital commitments not recognised in the interim financial statements as at 30 April 2013 are as follows:

	RM'000
Approved and contracted for:	
- Property, plant and equipment	600
Approved but not contracted for:	
- Property, plant and equipment	5,700
	<u>6,300</u>

A11. Note to Discontinuing Operation

- (a) In line with the Group's commitment to its plan to exit from the mobile communications technology business, in Macro Kiosk Berhad ("MKB"), a 70% owned subsidiary, the results from MKB Group are presented separately on the consolidated statement of comprehensive income as "Discontinuing operation" and the entire assets and liabilities of MKB Group have been classified as a disposal group held for sale on statement of financial position as at 30 April 2013. The Group expects to be able to dispose the business within the next 12 months.

Financial performance and cash flow information presented for the period ended 30 April 2013:

Discontinuing operation:

	RM'000
Revenue	41,460
Cost of sales	<u>(33,164)</u>
Gross profit	8,296
Other income	68
Expenses	<u>(6,640)</u>
Profit before taxation	1,724
Taxation	<u>(370)</u>
Profit after taxation from discontinuing operations	<u>1,354</u>
Net cash generated from ordinary activities	7,148
Net cash used in investing activities	(755)
Net cash used in financing activities	<u>(4,658)</u>
	<u>1,735</u>

GOLDIS BERHAD

Notes to the Interim Financial Report

A. Compliance with Financial Reporting Standard (FRS) 134, Interim Financial Reporting and Bursa Listing Requirements

A11. Note to Discontinuing Operation (cont'd)

The carrying amounts of assets and liabilities as at 30 April 2013 were:

<u>Assets held-for-sale</u>	RM'000
Property, plant & equipment	4,037
Intangible assets	1,152
Deferred tax assets	1,869
Inventories	9
Trade & other receivables	45,163
Tax recoverable	492
Deposits, cash and bank balances	21,377
	<u>74,099</u>
<u>Liabilities directly associated with assets held-for-sale</u>	
Trade and other payables	57,066
Tax liabilities	474
	<u>57,540</u>

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**B1. Review of Performance****Property Investment and Development ("Property")**

The performance of the Property segment showed a growth of 37.4% from a revenue of RM12.3 million in the previous corresponding quarter to RM16.9 million in the current quarter. The segment's Profit Before Tax ("PBT") was RM37.6 million for the current quarter, an increase from RM28.0 million due to higher occupancy rate as well as higher contribution from its associate.

Information and Communication Technology ("ICT")

ICT segment had recorded a higher revenue of RM4.0 million for the quarter under review as compared to RM3.5 million in the corresponding quarter last year mainly due to the change in sales mix. This contributed to a higher PBT of RM0.8 million from RM0.7 million in the corresponding quarter last year.

Waste Water Treatment

For the quarter under review, the Waste Water Treatment segment had recorded a lower revenue of RM2.1 million as compared to RM3.1 million due to lower contribution from construction revenue. However, PBT increased from RM0.5 million to RM0.6 million as a result of higher production efficiency.

Aquaculture

For the first quarter ended 30 April 2013, the Aquaculture segment had recorded a revenue of RM0.2 million, due to lower trading of fish fry. As such, losses in the Aquaculture segment had increased from RM0.5 million to RM0.7 million.

Food & Beverage ("F&B")

The F&B segment had recorded a lower revenue of RM3.2 million in the current quarter as compared to RM3.7 million in the previous corresponding quarter due to the slowdown in events bookings as a result of the General Elections. This had resulted in higher losses of RM0.9 million in this quarter as compared to RM0.1 million losses in the corresponding quarter last year.

B2. Comparison with Preceding Quarter's Results

The Group PBT from continuing operations for the current quarter increased to RM36.9 million as compared to RM20.9 million in the preceding quarter attributable to higher contribution from the Property Investment and Development segment.

B3. Current Year Prospect**Property Investment and Development ("Property")**

Overall leasing of office space will be challenging due to the large supply of office space expected to come on stream after 2014 and 2015, from various mega projects such as Tun Razak Exchange, Bandar Malaysia, KL Metropolis, KL Eco City and PJ Sentral Garden City. Strong property conceptual differentiation has driven the occupancy rate of GTower to more than 90%.

The Group's investment in its associate is expected to record a significant improvement mainly supported by the stronger operating performance of IGB's businesses.

Information and Communication Technology ("ICT")

The industry will continue to be competitive and challenging but the outlook for 2013 is positive. Moving forward, the company is focused on offering data centre services and more project based fiber optics commercial project to secure the business for the future.

Waste Water Treatment

In view of an urgent need to curb water pollution, industrial wastewater treatment technologies is developing rapidly in China. The Government plans to invest heavily in the Wastewater Treatment Industry, which may provide opportunities for foreign companies like Goldis, thus the outlook is promising.

GOLDIS BERHAD

Notes to the Interim Financial Report

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B3. Current Year Prospect (Cont'd)

Aquaculture

Consumption of fish is growing on a daily basis especially amongst Asian countries in general due to the view that it is healthy and full of nutrients compared to red meat and hormones injected poultry. Overall higher disposable incomes has also led to a bigger market for fish. In line with the depleting marine fish population, more private and government investment efforts have been focused on increasing production through Aquaculture Industries to meet expected demand. We believe that through constant consultations with our partners with technological improvements, we will be able to fare much better in the long term.

Food & Beverage

Malaysian diners are aware of the development in the foodservice industry around the world, and are demanding high quality food products, variety in food items, new cuisines and hygienic ambience from foodservice providers in the country. This development, along with a rise in disposable income, has led to a positive outlook for foodservice providers.

Restaurants in GTower provide a calm and peaceful atmosphere to their visitors, for which they have resorted to various eco-friendly and sustainable formats.

B4. Variance of Actual Profit from Forecast Profit or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in the current quarter or in the prior financial period.

B5. Statement by Directors

The Group did not disclose or announce any profit forecast or projection in any public document in the current quarter or prior financial year. In the Board of Directors' opinion, the internal targets set by management for the remaining period of the current financial year ending 31 January 2014 are likely to be achieved.

B6. Taxation

	Current Quarter	Current YTD
	RM'000	RM'000
Current tax:		
- Malaysian tax	3,836	3,836
Deferred Tax	249	249
	<u>4,085</u>	<u>4,085</u>

The effective income tax expense of the Group for the current quarter is lower than the statutory tax rate due to certain income not being subject to tax, utilisation of unutilised tax losses brought forward, and unabsorbed capital allowances in certain subsidiaries.

B7. Status of Corporate Proposals

On 8 May, 2013, on behalf of the Board of Directors, CIMB Investment Bank Berhad announced that Goldis proposes to distribute its entire equity interest in IGB (to be held via Steady Paramount Sdn Bhd ("SP")) to its shareholders via a capital distribution ("Proposed Distribution").

Under the Proposed Distribution, shareholders of Goldis shall be entitled to receive 1 ordinary share of RM1.00 each in SP ("SP Share") for every 10 ordinary Goldis shares or elect to receive cash of RM1.72 for each Goldis share held.

To facilitate the Proposed Distribution, the following will be carried out:

- Goldis will transfer its entire IGB interest held directly and its entire equity interest in Multistock Sdn Bhd ("Multistock") (a wholly-owned subsidiary of Goldis having interest in IGB) to SP for an amount owing of approximately RM1.0 billion which will be satisfied by SP prior to the Proposed Distribution in cash (from borrowings) and/or rights to allotment of new SP Shares.
- The par value of Goldis Shares will be reduced via the cancellation of RM0.80 of the par value of each existing ordinary share of RM1.00 each in Goldis as at the entitlement date (including the treasury shares) pursuant to Section 64 of the Companies Act, 1965 ("Proposed Par Value Reduction");
- Subsequent to the Proposed Par Value Reduction, Goldis will undertake a bonus issue of 2,693,166,858 new Goldis shares of RM0.20 each ("Bonus Shares") on the basis of 23 Bonus Shares for every 5 existing Goldis shares held by shareholders of Goldis ("Proposed Bonus Issue"); and
- Goldis will undertake a capital reduction and repayment under Section 64 of the Companies Act, 1965, which entails the immediate cancellation of all the Bonus Shares issued pursuant to the Proposed Bonus Issue.

Goldis is currently in the process of putting in place the necessary arrangements to facilitate the Proposed Distribution.

GOLDIS BERHAD

Notes to the Interim Financial Report

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B8. Details of Group Borrowings and Debt Securities

The Groups' borrowings and debts securities as at 30 April 2013 are as follows:

Current	RM'000
Revolving credits (secured)	91,460
Non-current	
Term loans (secured)	93,199
Total	184,659

B9. Changes in Material Litigations

As at the reporting date, there were no pending material litigations since the last financial year ended 31 January 2013 and up to the reporting date.

B10. Proposed Dividends

The Directors have not proposed any dividend for the current financial period under review.

B11. Earnings Per Share

The basic earnings per share of the Group is calculated by dividing the net profit attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

	Current Quarter	Current YTD
Net profit attributable to ordinary equity holders of the Company (RM'000)		
- from continuing operations	31,550	31,550
- from discontinuing operations	998	998
	32,548	32,548
Weighted average no. of ordinary shares in issue ('000)	581,507	581,507
Basic earnings per share (sen)		
- from continuing operations	5.43	5.43
- from discontinuing operations	0.17	0.17
	5.60	5.60

B12. Notes to Statements of Comprehensive income

	Current Quarter	Current YTD
	RM'000	RM'000
(a) Interest income	787	787
(b) Other income including investment income	1,308	1,308
(c) Interest expenses	2,409	2,409
(d) Depreciation and amortisation	4,741	4,741
(e) Allowance for and write off of receivables	-	-
(f) Allowance for and write off of inventories	-	-
(g) Gain/(loss) on disposal of quoted/unquoted investment or properties	458	458
(h) Impairment of assets	-	-
(i) Foreign exchange gain/(loss)	(150)	(150)
(j) Gain/(loss) on derivatives	-	-
(k) Exceptional items	-	-

GOLDIS BERHADNotes to the Interim Financial Report

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**B13. Realised and Unrealised Retained Earnings**

	As at 30.4.2013	As at 31.1.2013
	RM'000	RM'000
Total Retained Profits		
- Realised	442,233	408,883
- Unrealised	<u>(9,381)</u>	<u>(7,872)</u>
	432,852	401,011
Total Share of Retained Profits from Associate		
- Realised	456,974	456,292
- Unrealised	<u>(34,380)</u>	<u>(31,332)</u>
	855,446	825,971
Less: Consolidation Adjustments	<u>(82,801)</u>	<u>(85,599)</u>
Total Retained Profits	<u>772,645</u>	<u>740,372</u>

B14. Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the year ended 31 January 2013 did not contain any qualification.