

GOLDIS BERHAD

Interim Financial Report

For the financial period ended 30 April 2012

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GOLDIS BERHAD
Condensed Consolidated Income Statements
For the financial period ended 30 April 2012
(The figures have not been audited)

	Current Year Quarter 30.4.12 RM'000	Preceding Year Quarter 30.4.11 RM'000	Current Year To-Date 30.4.12 RM'000	Preceding Year To-Date 30.4.11 RM'000
		(Restated)		(Restated)
Revenue	31,897	32,322	31,897	32,322
Cost of sales	(18,392)	(24,374)	(18,392)	(24,374)
Gross profit	13,505	7,948	13,505	7,948
Other income	658	611	658	611
Selling and distribution expenses	(297)	(664)	(297)	(664)
Administration expenses	(10,635)	(11,355)	(10,635)	(11,355)
Operating profit/(loss)	3,231	(3,460)	3,231	(3,460)
Finance income	1,015	235	1,015	235
Finance costs	(2,949)	(3,600)	(2,949)	(3,600)
Finance costs (net)	(1,934)	(3,365)	(1,934)	(3,365)
Share of results of an associate	23,083	15,629	23,083	15,629
Profit before taxation	24,380	8,804	24,380	8,804
Taxation	(3,579)	(250)	(3,579)	(250)
Profit from continuing operations	20,801	8,554	20,801	8,554
Profit from discontinuing operations	727	1,946	727	1,946
Profit from discontinued operations	-	2,716	-	2,716
Profit for the financial period	21,528	13,216	21,528	13,216
Attributable to:				
Owners of the parent				
- from continuing operations	20,473	8,724	20,473	8,724
- from discontinuing operations	563	1,403	563	1,403
- from discontinued operations	-	2,108	-	2,108
	21,036	12,235	21,036	12,235
Non-controlling interest	492	981	492	981
Profit for the financial period	21,528	13,216	21,528	13,216
Earnings per share attributable to equity holders of the Company				
Basic (sen)				
- from continuing operations	3.35	1.43	3.35	1.43
- from discontinuing operations	0.09	0.23	0.09	0.23
- from discontinued operations	-	0.35	-	0.35
	3.45	2.01	3.45	2.01
Diluted (sen)				
- from continuing operations	3.35	1.43	3.35	1.43
- from discontinuing operations	0.09	0.23	0.09	0.23
- from discontinued operations	-	0.35	-	0.35
	3.45	2.01	3.45	2.01

Note:

1. The discontinuing operations is in relation to the proposed disposal of a subsidiary, Macro Kiosk Bhd, see Note A12 for details

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD**Condensed Consolidated Statements of Comprehensive Income**

For the financial period ended 30 April 2012

(The figures have not been audited)

	Current Year Quarter 30.4.12 RM'000	Preceding Year Quarter 30.4.11 RM'000	Current Year To-Date 30.4.12 RM'000	Preceding Year To-Date 30.4.11 RM'000
Profit for the financial period	21,528	13,216	21,528	13,216
Other comprehensive income				
Available-for-sale financial assets				
- Fair value gain	1,610	1,314	1,610	1,314
- Reclassification upon disposal	-	(533)	-	(533)
Currency translation differences	(212)	(1,849)	(212)	(1,849)
Other comprehensive income for the financial period, net of tax	1,398	(1,068)	1,398	(1,068)
Total comprehensive income for the financial period	22,926	12,148	22,926	12,148
Attributable to:				
Owners of the parent				
- from continuing operations	22,026	7,745	22,026	7,745
- from discontinuing operations	578	1,611	578	1,611
- from discontinued operations	-	2,112	-	2,112
Non-controlling interest	322	680	322	680
Total comprehensive income for the financial period	22,926	12,148	22,926	12,148

Note:**1. The discontinuing operations is in relation to the proposed disposal of a subsidiary, Macro Kiosk Bhd, see Note A12 for details**

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD
Condensed Consolidated Statements of Financial Position
As at 30 April 2012
(The figures have not been audited)

	30.4.2012 RM'000	31.1.2012 RM'000
Assets		
Non-Current Assets		
Property, plant and equipment	378,572	382,331
Intangible assets	341	346
Associate	1,058,202	1,009,895
Available-for-sale financial assets	241	241
Concession receivables	41,768	38,465
Deferred tax assets	1,953	1,954
	1,481,077	1,433,232
Current Assets		
Inventories	5,812	4,633
Available-for-sale financial assets	16,129	14,519
Financial assets at fair value through profit or loss	13,544	11,528
Derivative financial assets	-	2,977
Concession receivables	6,697	9,157
Amount owing from an associate	142	130
Trade and other receivables	24,071	29,532
Tax recoverable	3,054	2,656
Deposits, cash and bank balances	140,353	159,406
	209,802	234,538
Assets held-for-sale	65,224	64,807
	275,026	299,345
Total Assets	1,756,103	1,732,577
Equity and Liabilities		
Equity Attributable To Owners Of The Parent		
Share capital	610,464	610,368
Share premium	103,197	103,142
Exchange fluctuation reserve	1,390	1,432
Share options reserve	9	30
Available-for-sale reserve	10,342	8,732
Retained earnings	666,975	645,939
	1,392,377	1,369,643
Non-controlling interests	27,528	27,206
Total Equity	1,419,905	1,396,849
Liabilities		
Non-Current Liabilities		
Deferred tax liabilities	5,862	5,872
Hire-purchase and finance lease payables	-	30
Interest-bearing bank borrowings	93,199	92,033
Deferred revenue	9,563	9,563
	108,624	107,498
Current Liabilities		
Trade and other payables	44,520	49,529
Deferred revenue	3,295	2,416
Current tax liabilities	1,354	333
Hire-purchase and finance lease payables	59	40
Interest-bearing bank borrowings	131,231	129,647
	180,459	181,965
Liabilities directly associated with assets held-for-sale	47,115	46,265
	227,574	228,230
Total Liabilities	336,198	335,728
Total Equity and Liabilities	1,756,103	1,732,577
Net assets per share attributable to ordinary equity holders of the Company	2.28	2.24

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD
Condensed Consolidated Statements of Changes in Equity

For the financial period ended 30 April 2012

(The figures have not been audited)

	Attributable to equity holders of the Parent									
	Share Capital RM'000	Irredeemable Convertible Non- Cumulative Preference Shares RM'000	Share Premium RM'000	Exchange Fluctuation Reserve RM'000	Available-for- sale reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
At 1 February 2012	610,368	-	103,142	1,432	8,732	30	645,939	1,369,643	27,206	1,396,849
Comprehensive income										
Profit for the financial period	-	-	-	-	-	-	21,036	21,036	492	21,528
Other comprehensive income										
Available-for-sale financial assets	-	-	-	-	1,610	-	-	1,610	-	1,610
Currency translation differences	-	-	-	(42)	-	-	-	(42)	(170)	(212)
Total other comprehensive income	-	-	-	(42)	1,610	-	-	1,568	(170)	1,398
Total comprehensive income for the financial period	-	-	-	(42)	1,610	-	21,036	22,604	322	22,926
Transactions with owners										
Issuance of shares - ESOS	96	-	55	-	-	(21)	-	130	-	130
Transactions with owners	96	-	55	-	-	(21)	-	130	-	130
At 30 April 2012	610,464	-	103,197	1,390	10,342	9	666,975	1,392,377	27,528	1,419,905
At 1 February 2011										
As previously reported	609,681	3,500	169,344	1,077	3,766	117	386,829	1,174,314	18,581	1,192,895
Reclassification	-	(3,500)	(66,548)	-	-	-	-	(70,048)	70,048	-
As restated	609,681	-	102,796	1,077	3,766	117	386,829	1,104,266	88,629	1,192,895
Comprehensive income										
Profit for the financial period	-	-	-	-	-	-	12,235	12,235	981	13,216
Other comprehensive income										
Available-for-sale financial assets	-	-	-	-	781	-	-	781	-	781
Currency translation differences	-	-	-	(1,548)	-	-	-	(1,548)	(301)	(1,849)
Total other comprehensive income	-	-	-	(1,548)	781	-	-	(767)	(301)	(1,068)
Total comprehensive income for the financial period	-	-	-	(1,548)	781	-	12,235	11,468	680	12,148
Transactions with owners										
Issuance of shares - ESOS	79	-	26	-	-	(20)	-	85	-	85
Transactions with owners	79	-	26	-	-	(20)	-	85	-	85
At 30 April 2011	609,760	-	102,822	(471)	4,547	97	399,064	1,115,819	89,309	1,205,128

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD**Condensed Consolidated Statement of Cash Flows**

For the financial period ended 30 April 2012

(The figures have not been audited)

	Current Year 30.4.2012 RM'000	Preceding Year 30.4.2011 RM'000
		(Restated)
Operating Activities		
Cash receipts from customers	43,160	32,335
Cash paid to suppliers and employees	(34,758)	(28,656)
Cash generated from/(used in) operations	8,402	3,679
Dividends received	10,323	10,039
Interests received	1,015	235
Interests paid	(2,949)	(3,600)
Taxation paid	(2,965)	(2,173)
Operating activities cash flow from continuing operations	13,826	8,180
Operating activities cash flow from discontinuing operations	1,294	(399)
Operating activities cash flow from discontinued operations	-	6,210
Net cash flow from operating activities	15,120	13,991
Investing Activities		
Additional investment in an associate	(35,547)	-
Additional investment in quoted investment	(4,616)	-
Proceed from disposal of quoted investments	2,252	1,728
Additional investment in derivative financial assets	(3,940)	-
Proceed from disposal of derivative financial assets	6,940	-
Purchase of property, plant and equipments	(1,936)	(9,817)
Repayment to an associate	(12)	(7)
Investing activities cash flow from continuing operations	(36,859)	(8,096)
Investing activities cash flow from discontinuing operations	(14)	(80)
Investing activities cash flow from discontinued operations	-	(1,431)
Net cash flow used in investing activities	(36,873)	(9,607)
Financing Activities		
Proceeds from issuance of shares arising from exercise of ESOS	131	84
Proceeds from bank borrowings	2,699	8,050
Repayment of bank borrowings	-	(2,881)
Payments of hire-purchase and finance lease liabilities (net)	(10)	30
Financing activities cash flow from continuing operations	2,820	5,283
Financing activities cash flow from discontinuing operations	(120)	(129)
Financing activities cash flow from discontinued operations	-	(2,628)
Net cash flow from financing activities	2,700	2,526
Net decrease/(increase) in cash and cash equivalents during the financial period	(19,053)	6,910
Currency translation differences	-	(169)
Cash and cash equivalents at beginning of the financial period	158,116	63,779
Cash and cash equivalents at end of the financial period	139,063	70,520
Cash and cash equivalents at end of the financial period comprise of the following:		
Deposits with licensed banks	120,357	23,619
Short term investments with licensed bank	6,454	667
Cash and bank balances	13,542	47,715
	140,353	72,001
Less: Bank overdrafts	-	(191)
	140,353	71,810
Less: Deposits pledged as securities for borrowings	(1,290)	(1,290)
Cash and cash equivalents at end of the financial period	139,063	70,520

Note:

1. The discontinuing operations is in relation to the proposed disposal of a subsidiary, Macro Kiosk Bhd, see Note A12 for details

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

GOLDIS BERHAD

Notes to the Interim Financial Report

A. Compliance with Financial Reporting Standard (FRS) 134, Interim Financial Reporting and Bursa Listing Requirements

A1. Accounting Policies and Methods of Computation

The interim financial report are unaudited and has been prepared in accordance with FRS 134, Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 January 2012. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual financial statements for the year ended 31 January 2012, except for the followings:

- Amendment to FRS 112 "Income taxes"
- IC Interpretation 19 "Extinguishing financial liabilities with equity instruments"
- Amendments to FRS 1 "First-time Adoption of Financial Reporting Standards - severe hyperinflation and removal of fixed dates for first-time adopters"
- Amendments to FRS 7 "Financial Instruments: Disclosures on transfers of financial assets"

The adoption of the other new and revised FRSs, IC Interpretations and Amendments has no significant impact to the Group's consolidated financial statements of the current quarter or the comparative consolidated financial statements of the prior financial year.

Certain comparative figures presented in the income statement and statement of cash flow have been restated. The amount relating to the proposed disposal of a subsidiary and disposed subsidiary have been separately disclosed under discontinuing and discontinued operations respectively according to FRS 5 "Non-current Assets Held for Sale and Discontinued Operations".

A2. Explanatory Comments about the Seasonality or Cyclicity of Interim Operations

The Group's operations were not materially affected by seasonal or cyclical factors.

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flows.

A4. Material Changes in Estimates

There were no changes in estimates that have had material effect in the current financial year result.

A5. Capital Management, Issuances, Repurchases, and Repayment of Debt and Equity Securities

The Group's objectives of managing capital are to safeguard the Group's ability to continue in operations as a going concern in order to provide fair returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain an optimal capital structure, the Group may, from time to time, adjust the dividend payout to shareholders, return capital to shareholders, issue new shares, redeem debts or sell assets to reduce debts, where necessary. For capital management purposes, the Group considers shareholders' equity, non-controlling interests and long term liabilities to be the key components in the group's capital structure. The Group monitors capital on the basis of the gearing ratio.

A6. Dividends Paid

There was no payment of dividend during the financial period ended 30 April 2012.

GOLDIS BERHAD

Notes to the Interim Financial Report

A. Compliance with Financial Reporting Standard (FRS) 134, Interim Financial Reporting and Bursa Listing Requirements

A8. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the interim period up to the date of this report.

A9. Effects of Changes in the Composition of the Group

On 28 March 2012, the Board of Directors of Goldis Berhad ("Goldis") announced that Goldis has acquired the entire issue and paid up capital in Triple Hallmark Sdn Bhd ("THSB") comprising 2 ordinary shares of RM1.00 each for a cash consideration of RM2.00 resulting THSB becoming a wholly-owned subsidiary of Goldis.

A10. Changes in Contingent Liabilities and Contingent Assets since the last annual balance sheet date

The contingent liabilities and contingent assets as at the end of the prior financial year ended 31 January 2012 have remained unchanged.

A11. Capital Commitments

Authorised capital commitments not recognised in the interim financial statements as at 30 April 2012 are as follows:

	RM'000
Approved and contracted for:	
- Property, plant and equipment	2,700
Approved but not contracted for:	
- Property, plant and equipment	1,800
	<u>4,500</u>

A12. Note to Discontinuing Operation

The assets and liabilities related to Macro Kiosk Berhad ("MKB"), a 70% owned subsidiary, have been presented as held for sale following the approval by the Board to dispose to Trigoh Sdn Bhd on 14 December, 2011. Hence, the results from Macro Kiosk Berhad are presented separately on the consolidated statement of comprehensive income as "Discontinuing operation" and assets and liabilities related to MKB have been presented as held for sale as at 30 Apr, 2012, see Note B7 for details.

Financial performance and cash flow information presented for the year ended 30 April, 2012

	RM'000
Revenue	29,577
Cost of sales	<u>(24,312)</u>
Gross profit	5,265
Other income	15
Expenses	<u>(4,912)</u>
Profit before taxation	368
Taxation	359
Profit after taxation from discontinuing operations	<u>727</u>
Net cash generated from ordinary activities	1,294
Net cash used in investing activities	(14)
Net cash used in financing activities	<u>(120)</u>
	<u>1,160</u>

The carrying amounts of assets and liabilities as at 30 April, 2012 were:

<u>Assets held-for-sale</u>	
Property, plant & equipment	3,123
Intangible assets	1,188
Deferred tax assets	91
Inventories	19
Trade & other receivables	41,805
Deposits, cash and bank balances	<u>18,998</u>
	<u>65,224</u>
<u>Liabilities directly associated with assets held-for-sale</u>	
Trade and other payables	42,197
Tax liabilities	387
Borrowings	4,500
Deferred tax liabilities	31
	<u>47,115</u>

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**B1. Review of Performance****Property Investment and Development ("Property")**

With the property market continuing its positive momentum, the Group's Property segment which consists of leasing of office space, achieved healthy increases in occupancy rate with revenue growth of 112% to RM12.3 million in the current quarter from RM5.8 million in the corresponding quarter last year. The segment's Profit Before Tax ("PBT") improved to RM26.5 million for the current quarter from RM14.7 million on the back of better margins and the performance from investment in associate.

Information and Communication Technology ("ICT")

ICT segment achieved a higher revenue of RM3.5 million, an increase of 4% for the quarter under review driven by increases in broadband revenue, data centre revenue and other value added services, partially offset by a drop in IT Project revenue. The PBT has increased by 13% as a result of optimizing network utilisation.

Paper Manufacturing

Revenue for the current financial quarter was lower by 72% from RM17.2 million to RM4.8 million due to reduce in demand during the long Chinese New Year holidays. Plant shut down for unscheduled maintenance coupled with lower selling price and higher raw material costs have resulted in the Paper Manufacturing segment making a loss of RM2.1 million in the current quarter.

Waste Water Treatment

For the quarter under review, the Waste Water Treatment segment achieved a revenue of RM3.1 million and PBT of RM0.5 million following the adoption of IC Interpretation 12 ("IC12") in the current quarter.

If IC12 is excluded, the current quarter revenue and PBT would have otherwise be shown as RM1.7 million and RM0.1 million respectively where revenue of RM1.6 million was recorded with a break even position in the same quarter last year.

Aquaculture

The Aquaculture segment achieved a revenue increase of 105% to RM0.4 million in current quarter, buoyed by the trading of fish fry. Losses in the Aquaculture segment has reduced due to cost optimization activities undertaken during the quarter.

Hotel

The Hotel segment grew well during the quarter, with revenue up by 87% to RM7.2 million, supported by good business volumes in both room as well as food and beverages operations. Hotel segment ended its first quarter with PBT of RM0.6 million as compared to RM1.7 million losses for the same quarter last year.

B2. Comparison with Preceding Quarter's Results

The Group achieved a revenue of RM31.9 million in the current quarter representing a decrease of 23% as compared to the preceding quarter of RM41.4 million with the exclusion of IC12 impact of RM37.4 million. The decrease in revenue is primarily due to a reduction in revenue contribution from the Paper Manufacturing segment which is partially offset by higher sales contributions from the Property Investment and Development segment. The Group profit before taxation from continuing operations for the current quarter decreased from RM29.7 million to RM24.4 million due to lower contribution from the Property Investment and Development segment.

B3. Current Year Prospect**Property Investment and Development ("Property")**

Overall demand trends in the prime office market are expected to stay fairly stable and this should help GTower to see better occupancy level.

For the Group's investment in its associate, it is expected to record a significant improvement mainly underpinned by the stronger operating performances of IGB's businesses.

Information and Communication Technology ("ICT")

The ICT industry is expected to remain competitive and challenging. The market will continue to see aggressive marketing and promotional programs which will continue to put pressure on tariffs and operating margins. In response to these challenges, the Group will continue to focus on operational efficiencies through cost management initiatives and optimizing network utilisation.

GOLDIS BERHAD

Notes to the Interim Financial Report

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B3. Current Year Prospect (cont'd)

Paper Manufacturing

The Paper manufacturing segment continued to be impacted by lower demand exacerbated by high raw material prices and depressed margins from excess capacity in the industry. The Group expects the business environment to continue to be challenging.

Waste Water Treatment

The water market in China is growing because of the huge water demand placed on weak infrastructure systems that are unable to meet the growing need. A large number of water supply and wastewater treatment projects will be implemented in China to strengthen the existing water infrastructures.

However, competition for projects is fierce, from foreign companies that can provide advanced technology and management, as well as from domestic players, which can typically offer more competitive prices and in some cases comparable technology.

Aquaculture

Malaysia's fishing industry, like many other industries, is going through a major transformation. The era of fishing as a primary and commodity industry is passing, and the growing industrial aquaculture and fishing-related services characterize the diversifying Malaysian fishing industry. The aquaculture segment has large potential and can contribute significantly to the country's total fish requirement in future.

Hotel

For the Group's hotel in Kuala Lumpur, it should continue to do satisfactory as it is in a strong position to take advantage of the continuing upturn in the business travel market.

B4. Variance of Actual Profit from Forecast Profit or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in the current quarter or in the prior financial year.

B5. Statement by Directors

The Group did not disclose or announce any profit forecast or projection in any public document in the current quarter or prior financial year. In the Board of Directors' opinion, the internal targets set by management for the remaining period of the current financial year ending 31 January 2013 are likely to be achieved.

B6. Taxation

	Current Quarter	Current YTD
	RM'000	RM'000
Current tax:		
Malaysian tax	3,564	3,564
Foreign tax	-	-
	<u>3,564</u>	<u>3,564</u>
Deferred Tax	15	15
	<u>3,579</u>	<u>3,579</u>

The effective income tax expense of the Group for the current quarter is lower than the statutory tax rate due to certain income not being subject to tax, utilisation of unutilised tax losses brought forward, and unabsorbed capital allowances in certain subsidiaries.

GOLDIS BERHAD

Notes to the Interim Financial Report

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B7. Status of Corporate Proposals

There were no corporate proposals announced except for the followings:

On 14 December, 2011, the Board of Directors of Goldis Berhad have accepted the offer from Trigoh Sdn Bhd to dispose of 3,500,000 ordinary shares of RM1.00 each in Goldis Berhad's 70% owned subsidiary, Macro Kiosk Berhad, for a total cash consideration of RM15 million.

On 2 March, 2012, the Board of Directors of Goldis Berhad announced that the conditions precedent have not been fulfilled by the extended period and in view thereof, Goldis Berhad has on 2 March 2012 rescinded and terminated the contract formed in the Letter of Offer dated 12 December 2011 and the subsequent letter dated 14 December 2011 whereupon the contract was declared null and void and of no further force and effect and neither party have any claims against the other.

B8. Details of Group Borrowings and Debt Securities

The Groups' borrowings and debts securities as at 30 April 2012 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Current			
Revolving credits	99,419	-	99,419
Term loans	31,812	-	31,812
	131,231	-	131,231
Non-current			
Term loans	93,199	-	93,199
Total	224,430	-	224,430

The currency exposure profile of bank borrowings is as follows:

	Local currency (in '000)	RM equivalent (in '000)
Ringgit Malaysia	184,659	184,659
Chinese Renminbi	66,000	31,812
US Dollar	2,600	7,959
		224,430

B9. Changes in Material Litigations

As at the reporting date, there were no pending material litigations since the last financial year ended 31 January 2012 and up to the reporting date.

B10. Proposed Dividends

The Directors have not proposed any dividend for the current financial period under review.

B11. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share of the Group is calculated by dividing the net profit attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

	Current Quarter	Current YTD
Net profit attributable to ordinary equity holders of the Company (RM'000)		
- from continuing operations	20,473	20,473
- from discontinuing operations	563	563
	21,036	21,036
Weighted average no. of ordinary shares in issue ('000)	610,464	610,464
Basic earnings per share (sen)		
- from continuing operations	3.35	3.35
- from discontinuing operations	0.09	0.09
	3.45	3.45

GOLDIS BERHAD

Notes to the Interim Financial Report

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B11. Earnings Per Share (cont'd)

(b) Diluted Earnings Per Share

For diluted earnings per share of the Group, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares. The Group has dilutive potential ordinary shares from share options granted to employees.

	Current Quarter	Current YTD
Net profit attributable to ordinary equity holders of the Company (RM'000)		
- from continuing operations	20,473	20,473
- from discontinuing operations	563	563
	<u>21,036</u>	<u>21,036</u>
Weighted average no. of ordinary shares in issue ('000)	610,464	610,464
Adjustments for exercise of ESOS ('000)	67	67
Weighted average number of ordinary shares for diluted earnings per share ('000)	<u>610,531</u>	<u>610,531</u>
Diluted earnings per share (sen)		
- from continuing operations	3.35	3.35
- from discontinuing operations	0.09	0.09
	<u>3.45</u>	<u>3.45</u>

B12. Notes to Statements of Comprehensive income

	Current Quarter	Current YTD
	RM'000	RM'000
(a) Interest income	1,015	1,015
(b) Other income including investment income	658	658
(c) Interest expenses	2,949	2,949
(d) Depreciation and amortisation	5,701	5,701
(e) Allowance for and write off of receivables	-	-
(f) Allowance for and write off of inventories	-	-
(g) Gain/(loss) on disposal of quoted/unquoted investment or properties	149	149
(h) Impairment of assets	-	-
(i) Foreign exchange gain/(loss)	-	-
(j) Gain/(loss) on derivatives	-	-
(k) Exceptional items	-	-

B13. Realised and Unrealised Retained Earnings

	As at 30.4.2012	As at 31.1.2012
	RM'000	RM'000
Total Retained Profits		
- Realised	324,095	325,663
- Unrealised	(3,958)	(3,479)
	<u>320,137</u>	<u>322,184</u>
Total Share of Retained Profits from Associate		
- Realised	435,525	405,711
- Unrealised	(44,812)	(38,081)
	<u>710,850</u>	<u>689,814</u>
Less: Consolidation Adjustments	(43,875)	(43,875)
Total Retained Profits	<u>666,975</u>	<u>645,939</u>

B14. Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the year ended 31 January 2012 did not contain any qualification.