

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

**QUARTERLY REPORT ON CONSOLIDATION RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016  
(THE FIGURES HAVE NOT BEEN AUDITED)****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/16 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/15 RM'000	CURRENT YEAR TO DATE 31/12/16 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/15 RM'000
Revenue	292,468	238,067	1,057,810	799,208
Other income	3,571	4,033	8,076	12,614
Operating expenses	(281,407)	(226,214)	(1,011,280)	(771,606)
Finance costs	(1,400)	(1,891)	(6,154)	(6,030)
Share of profits of an associated company	1,297	605	8,054	7,299
Profit before tax	<u>14,529</u>	<u>14,600</u>	<u>56,506</u>	<u>41,485</u>
Tax expense	(2,628)	(3,701)	(12,019)	(9,573)
Profit for the year	<u><u>11,901</u></u>	<u><u>10,899</u></u>	<u><u>44,487</u></u>	<u><u>31,912</u></u>
Profit attributable to: Owners of the Company	<u><u>11,901</u></u>	<u><u>10,899</u></u>	<u><u>44,487</u></u>	<u><u>31,912</u></u>
Earnings per share:				
(a) Basic (sen)	<u><u>6.36</u></u>	<u><u>5.98</u></u>	<u><u>23.78</u></u>	<u><u>17.52</u></u>
(b) Fully diluted (sen)	<u><u>6.32</u></u>	<u><u>5.90</u></u>	<u><u>23.63</u></u>	<u><u>17.28</u></u>

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/16 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/15 RM'000	CURRENT YEAR TO DATE 31/12/16 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/15 RM'000
Profit for the year	11,901	10,899	44,487	31,912
Other comprehensive income/(loss):				
Exchange differences on translating foreign operations	2,012	(2,752)	1,222	2,306
(Loss)/Gain on changes in fair value of available-for-sale financial assets	(5)	-	7	-
Share of other comprehensive income/(loss) of associated company	3,206	(40)	8,503	1,581
Gain on revaluation of properties	-	134,281	-	134,281
Total other comprehensive income for the year	<u>5,213</u>	<u>131,489</u>	<u>9,732</u>	<u>138,168</u>
Total comprehensive income attributable to owners of the Company	<u>17,114</u>	<u>142,388</u>	<u>54,219</u>	<u>170,080</u>

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2016**

	As at 31/12/16 RM'000	As at 31/12/15 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	429,364	419,142
Investment properties	6,810	8,310
Investment in associated company	107,816	74,684
Other investments	20	13
Goodwill on consolidation	1,612	1,612
	<u>545,622</u>	<u>503,761</u>
<b>Current assets</b>		
Inventories	94,293	70,474
Trade and other receivables	205,789	165,976
Other assets	7,898	7,535
Current tax assets	1,532	1,000
Deposits, cash and bank balances	79,422	92,444
	<u>388,934</u>	<u>337,429</u>
<b>TOTAL ASSETS</b>	<u><u>934,556</u></u>	<u><u>841,190</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	94,332	91,968
Share premium	9,781	5,259
Property revaluation reserve	187,859	187,859
Investment revaluation reserve	-	(7)
Capital reserve	13,538	5,035
Equity settled employee benefits reserve	1,021	2,599
Translation reserve	3,871	2,649
Retained earnings	267,242	227,750
<b>TOTAL EQUITY</b>	<u>577,644</u>	<u>523,112</u>
<b>Non-current liabilities</b>		
Long term borrowings	9,428	11,920
Deferred taxation	41,735	42,255
	<u>51,163</u>	<u>54,175</u>
<b>Current liabilities</b>		
Trade and other payables	144,858	114,917
Other liabilities	22,896	20,679
Short term borrowings	135,306	124,708
Current tax liabilities	2,689	3,599
	<u>305,749</u>	<u>263,903</u>
<b>TOTAL LIABILITIES</b>	<u>356,912</u>	<u>318,078</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>934,556</u></u>	<u><u>841,190</u></u>
<b>Net assets per share (RM)</b>	<u>3.0618</u>	<u>2.8440</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)



**YEE LEE CORPORATION BHD.**

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	← Non-distributable					Equity Settled		→ Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Property Revaluation Reserve RM'000	Investment Revaluation Reserve RM'000	Capital Reserve RM'000	Employee Benefits Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	
Balance at 1 January 2016	91,968	5,259	187,859	(7)	5,035	2,599	2,649	227,750	523,112
Total comprehensive income for the year	-	-	-	7	8,503	-	1,222	44,487	54,219
Exercise of ESOS	2,364	4,522	-	-	-	(1,578)	-	1,578	6,886
Dividend	-	-	-	-	-	-	-	(6,573)	(6,573)
Balance at 31 December 2016	<u>94,332</u>	<u>9,781</u>	<u>187,859</u>	<u>-</u>	<u>13,538</u>	<u>1,021</u>	<u>3,871</u>	<u>267,242</u>	<u>577,644</u>
Balance at 1 January 2015	90,323	2,262	53,578	(7)	3,454	2,382	343	200,215	352,550
Total comprehensive income for the year	-	-	134,281	-	1,581	-	2,306	31,912	170,080
Recognition of share-based payments	-	-	-	-	-	1,329	-	-	1,329
Exercise of ESOS	1,645	2,997	-	-	-	(1,112)	-	1,112	4,642
Dividend	-	-	-	-	-	-	-	(5,489)	(5,489)
Balance at 31 December 2015	<u>91,968</u>	<u>5,259</u>	<u>187,859</u>	<u>(7)</u>	<u>5,035</u>	<u>2,599</u>	<u>2,649</u>	<u>227,750</u>	<u>523,112</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)

**YEE LEE CORPORATION BHD.**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	<b>CURRENT PERIOD TO DATE 31/12/16 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/12/15 RM'000</b>
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Profit before tax	56,506	41,485
Adjustments for:		
Non-cash and non-operating items	10,903	13,750
Operating profit before working capital changes	<u>67,409</u>	<u>55,235</u>
Changes in working capital		
Increase in current assets	(67,338)	(45,281)
Increase in current liabilities	31,320	33,699
Cash from operating activities	<u>31,391</u>	<u>43,653</u>
Tax paid	(14,123)	(7,585)
Tax refunded	184	1,377
Net cash from operating activities	<u>17,452</u>	<u>37,445</u>
<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Dividends received from an associated company	3,016	2,364
Interest received	1,096	701
Dividend received	1	1
Rental from investment properties received	251	229
Proceeds from disposal of property, plant and equipment	360	521
Proceeds from disposal of assets held for sale	-	828
Purchase of additional shares in associated company	(19,591)	(2,124)
Purchase of property, plant and equipment	(16,936)	(10,408)
Net cash used in investing activities	<u>(31,803)</u>	<u>(7,888)</u>
<b>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares arising from exercise of ESOS	6,886	4,642
Proceeds from borrowings	5,993	22,399
Dividend paid	(6,573)	(5,489)
Finance cost paid	(6,154)	(6,030)
Net cash used in financing activities	<u>152</u>	<u>15,522</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(14,199)</u>	<u>45,079</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	89,880	45,311
Effect of changes in exchange rate on foreign currency translation	586	(510)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u><u>76,267</u></u>	<u><u>89,880</u></u>
Cash and cash equivalents comprise the following:		
Deposits	26,709	34,627
Cash and bank balances	52,713	57,817
Bank overdrafts	(3,145)	(2,554)
	<u>76,277</u>	<u>89,890</u>
Less: Fixed deposits pledged to a bank	(10)	(10)
	<u><u>76,267</u></u>	<u><u>89,880</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)



## **PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

### **1. BASIS OF PREPARATION**

This interim financial statements of the Group have been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015.

### **2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the financial year ended 31 December 2015, except the adoption of the following amendments to FRSs mandatory for annual financial periods beginning on or after 1 January 2016.

FRS 14:	Regulatory Deferral Accounts
Amendments to FRS 10, FRS 12 and FRS 128:	Investment Entities: Applying the Consolidation Exception
Amendments to FRS 11:	Accounting for Acquisitions of Interests in Joint Operations
Amendments to FRS 101:	Disclosure Initiative
Amendments to FRS 116 and FRS 138:	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to FRS 127:	Equity Method in Separate Financial Statements
Amendments to FRSs:	Annual Improvements to FRSs 2012 - 2014 Cycle

The adoption of the above standards and interpretation did not have any significant financial impact on the Group.

#### **Malaysian Financial Reporting Standards**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS).

The MFRS is to be applied by all entities other than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and/or IC Interpretation 15 Agreements for Construction of Real Estate, including their parent, significant investors and ventures (herein referred to as 'Transitioning Entities'). On 2 September 2014, with the issuance of MFRS 15 Revenue from Contracts with Customers and Amendments to MFRS 116 and MFRS 141 Agriculture: Bearer Plants, the MASB announced that Transitioning Entities which have chosen to continue with the FRS Framework is now required to adopt the MFRS Framework latest by 1 January 2018.

The Group falls within the definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2018.

### **3. AUDIT QUALIFICATION**

The preceding year's annual audited financial statements of the Group were not subject to any qualification.

### **4. SEASONAL OR CYCLICAL FACTORS**

Apart from the traditional variations in the level of business activities, the operations of the Group were not materially affected by any seasonal nor cyclical factors.

### **5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial year.



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**6. MATERIAL CHANGES IN ESTIMATES**

There were no changes in the estimates that have had any material effect on the current financial year.

**7. DEBT AND EQUITY SECURITIES**

The Company had issued 409,400 ordinary shares of RM0.50 each for cash in the current quarter arising from the exercise of executives' share options.

Other than the above issuance of shares and those announced earlier in this year, there were no other issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial year.

**8. DIVIDEND PAID**

The first and final dividend of 3.5 sen per share under the single tier system for the financial year ended 31 December 2015 amounted to RM6,573,458 has been paid on 15 July 2016.

**9. SEGMENTAL REPORTING**

The analysis of the Group business segments for the current financial year are as follows:-

<b>Financial year ended 31 December 2016</b>	<b>Manufacturing RM'000</b>	<b>Trading RM'000</b>	<b>Plantation RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
External revenue	271,583	783,683	25	2,519	-	1,057,810
Inter-segment revenue	260,511	49,822	6,146	10,898	(327,377)	-
	<u>532,094</u>	<u>833,505</u>	<u>6,171</u>	<u>13,417</u>	<u>(327,377)</u>	<u>1,057,810</u>
Segment results	<u>27,931</u>	<u>19,879</u>	<u>(1,198)</u>	<u>492</u>	<u>-</u>	<u>47,104</u>
Investment revenue						1,348
Share of profit of an associated company						8,054
Profit before tax						<u>56,506</u>
<b>Financial year ended 31 December 2015</b>	<b>Manufacturing RM'000</b>	<b>Trading RM'000</b>	<b>Plantation RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
External revenue	235,763	561,540	21	1,884	-	799,208
Inter-segment revenue	241,664	20,941	4,885	7,552	(275,042)	-
	<u>477,427</u>	<u>582,481</u>	<u>4,906</u>	<u>9,436</u>	<u>(275,042)</u>	<u>799,208</u>
Segment results	<u>22,878</u>	<u>10,025</u>	<u>13</u>	<u>339</u>	<u>-</u>	<u>33,255</u>
Investment revenue						931
Share of profit of an associated company						7,299
Profit before tax						<u>41,485</u>

**10. MATERIAL SUBSEQUENT EVENT**

There were no material events subsequent to the end of the financial year ended 31 December 2016 up to the date of issuance of this report which have not been reflected in the financial statements for the said period.



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## **11. CHANGES IN THE COMPOSITION OF THE GROUP**

Good Cans Sdn. Bhd., a dormant indirect wholly-owned subsidiary of the Company, had on 19 December 2016, commenced Members' Voluntary Winding-up pursuant to Section 254(1)(b) of the Companies Act, 1965.

Despite conversion of the remaining 583,000 Spritzer Bhd ("SB") warrants into ordinary shares and purchase of additional 3,526,900 SB shares by the Company in this quarter, the Company's shareholding in SB as at 31 December 2016 has diluted from 32.58% to 32.50% due to further increase in SB's paid-up share capital arising from the exercise of employees' share option and conversion of warrant.

Apart from the changes mentioned above and those announced earlier in this year, there were no other changes in the composition of the Group during the current financial year.

## **PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

### **12. CONTINGENT ASSETS AND LIABILITIES**

There were no contingent assets and liabilities as at 24 February 2017.

### **13. REVIEW OF PERFORMANCE**

#### **Current quarter vs. preceding year corresponding quarter**

Despite achieving higher sales growth of 22.9%, the Group recorded a marginally lower profit before tax of RM14.53 million as compared to RM14.60 million a year ago. Profit contribution from associated company, SB in this quarter also improved from RM0.60 million to RM1.30 million.

#### **Manufacturing division**

Manufacturing division's revenue in this quarter increased by 32.1% to RM78.69 million as compared to RM59.58 million a year ago. The sales growth was achieved through higher selling price of palm based products arising from increase in crude palm oil ("CPO") price and removal of the Government's control ceiling prices imposed on consumer pack cooking oils except for 1kg poly bag. Sales quantity for cooking oils, bulk oils and aerosol cans was also higher in this quarter. Despite the substantial increase in revenue, the division's profit before tax dropped by 7.1% to RM8.34 million against RM8.98 million a year ago. The division's profitability was affected by losses incurred by palm oil mill and corrugated carton boxes business in this quarter arising from lower palm kernel recovery rate ("KER") and customers resistance to absorb the rising costs in full respectively.

#### **Trading division**

The trading division achieved 19.5% sales growth in this quarter well supported by higher sales of cooking oils, Campbell products and beverages segment including the new distributorship of Ribena and Lucozade products. Correspondingly, the division's profit before tax increased by 43.2% from RM3.45 million a year ago to RM4.94 million.

#### **Plantation division**

Both the oil palm and tea plantations suffered losses in this quarter resulted in the plantation division recorded a loss before tax of RM0.72 million as compared to a profit before tax of RM0.76 million a year ago. Expenses incurred for the new oil palm project in Sabah coupled with lower production of fresh fruits bunches ("FFB") arising from replanting project were the main factors undermining the performance of the oil palm plantation. The tea plantation has not turnaround as the sales volume is still insufficient to support its plantation costs.





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**Current year to-date vs. preceding year to-date**

The Group registered historical high revenue and profit before tax of RM1.06 billion and RM56.51 million respectively for the financial year ended 31 December 2016. All divisions performed better than last year except plantation division.

**Manufacturing division**

Manufacturing division recorded a higher revenue of RM271.58 million as compared to RM235.76 million a year ago. The sales growth was well supported by higher sales volume of aerosol cans and bulk oils coupled with better selling price of palm based products. Correspondingly, the division's profit before tax increased to RM27.93 million against RM22.88 million a year ago. The palm oil mill had also managed to reduce its losses in the current year with improvement in its CPO extraction rate ("OER") and implementation of FFB price reduction scheme to cushion the impact of poor overall industry OER.

**Trading division**

Trading division performed very well in this year with profit before tax substantially increased from RM10.03 million a year ago to RM19.88 million on the back of 39.6% increase in revenue. The strong sales growth was driven by higher sales of cooking oils, Campbell products and beverages segment including the new distributorship of Ribena and Lucozade products.

**Plantation division**

The plantation division recorded a loss before tax of RM1.20 million in the current year as compared to a profit before tax of RM0.01 million a year ago. The oil palm plantation also suffered losses in this year as a result of lower production of FFB arising from its replanting project coupled with lesser sales of timber logs from the new oil palm plantation project in Sabah to cover its expenses as the timber extraction has been completed. The tea plantation was not able to turnaround as the current sales volume is still insufficient to support its plantation costs.

**14. MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE RESULTS OF THE PRECEDING QUARTER**

The Group recorded a higher revenue of RM292.47 million in this quarter as compared to RM247.91 million in the preceding quarter. Correspondingly, the Group's profit before tax increased by 7.7% from RM13.49 million to RM14.53 million. The better performance in this quarter as compared to the preceding quarter was mainly driven by trading division offsetting the lower profit contribution from associated company, SB which was affected by higher selling and distribution costs in promoting its bottled water products to China.

**15. FUTURE PROSPECTS**

The trading division had just started selling the new distributorship of Ribena and Lucozade range of products in September 2016. This new distributorship will provide opportunity for our trading division to further grow both in terms of revenue and profitability in year 2017. As the domestic consumer confidence remain weak, more innovative and promotion campaigns will be undertaken to spur sales growth. With expansion of warehouses, logistics and also distribution channel and networks, the trading division will continue to secure for more profitable product distributorships to further enhance its products portfolio and profitability.

The performance of the palm oil mill has improved despite unable to turnaround in year 2016. The palm oil mill will continue to tighten its quality inspection of FFB to enhance its OER while improving its production efficiency and KER in order for the mill to turnaround in year 2017.

Barring any unforeseen and adverse circumstances, the Board believes that the Group will continue to remain profitable for the financial year 2017.



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**16. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

Profit before tax is arrived at (crediting)/charging:-

	3 months ended		12 months ended	
	31/12/16	31/12/15	31/12/16	31/12/15
	RM'000	RM'000	RM'000	RM'000
Interest income	(278)	(269)	(1,096)	(701)
Interest expense	1,323	1,595	5,691	5,354
Depreciation of property, plant and equipment	4,027	3,431	13,287	11,874
Provision for/(Allowance no longer required) and write off of receivables	(202)	(195)	288	297
Provision for and write off of inventories	540	946	1,602	2,348
Waiver of debts	(13)	-	(13)	-
Gain on disposal of property, plant and equipment	(61)	(40)	(81)	(22)
Gain on disposal of assets held for sale	-	-	-	(228)
Property, plant and equipment written off	73	253	98	399
Impairment loss on property, plant and equipment	-	1,318	-	1,318
Gain on foreign exchange	(1,962)	(610)	(645)	(3,991)
(Gain)/Loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

**17. VARIANCE BETWEEN FORECAST AND ACTUAL PROFIT**

No profit forecast or guarantee was issued by the Group.

**18. TAX EXPENSE**

	Current Quarter	Current Year To-Date
	RM'000	RM'000
Current tax expense	3,822	13,380
Overprovision in previous year	(460)	(841)
Deferred tax	(734)	(520)
	<u>2,628</u>	<u>12,019</u>

The effective tax rate for the current quarter and financial year to date is lower than the statutory income tax rate mainly due to certain non-taxable income, overprovision of taxation in previous year and lower statutory tax rate in a foreign subsidiary company.

**19. STATUS OF CORPORATE PROPOSALS**

There were no other outstanding corporate proposals as at 24 February 2017.

**20. STATUS OF UTILISATION OF PROCEEDS RAISED FROM ANY CORPORATE PROPOSAL**

Not applicable.

**21. GROUP BORROWINGS**

The Group borrowings (denominated in local currency) as at 31 December 2016 are as follows:-

	RM'000
Long term borrowings	
- unsecured	8,278
- secured	1,150
	9,428
Short term borrowings	
- unsecured	133,644
- secured	1,662
	135,306
	<u>144,734</u>



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**22. MATERIAL LITIGATION**

There were no material litigation involving the Group as at 24 February 2017.

**23. PROPOSED DIVIDEND**

For the current financial year ended 31 December 2016, the Board of Directors recommends a first and final dividend of 4.5 sen per share under the single tier system (2015: 3.5 sen per share under the single tier system) subject to the shareholders' approval at the forthcoming Annual General Meeting of the Company. The dates of the Annual General Meeting and book closure for the above dividend will be announced in due course.

**24. EARNINGS PER SHARE (EPS)**

	<b>Current Quarter</b>	<b>Current Year To-Date</b>
<b><u>Basic EPS</u></b>		
Profit attributable to owners of the Company (RM'000)	<u>11,901</u>	<u>44,487</u>
<b><u>Number of shares ('000)</u></b>		
Number of ordinary shares in issue as at beginning of year	183,935	183,935
Effect of exercise of ESOS	<u>3,127</u>	<u>3,127</u>
Weighted average number of ordinary shares in issue	<u>187,062</u>	<u>187,062</u>
Basic EPS (sen)	<u>6.36</u>	<u>23.78</u>
<b><u>Fully Diluted EPS</u></b>		
Profit attributable to owners of the Company (RM'000)	<u>11,901</u>	<u>44,487</u>
<b><u>Number of shares ('000)</u></b>		
Number of ordinary shares in issue as at beginning of year	183,935	183,935
Effect of exercise of ESOS	3,127	3,127
Effect of share options	<u>1,164</u>	<u>1,164</u>
Weighted average number of ordinary shares in issue	<u>188,226</u>	<u>188,226</u>
Fully Diluted EPS (sen)	<u>6.32</u>	<u>23.63</u>

**25. DISCLOSURE OF REALISED AND UNREALISED PROFITS**

	<b>As at 31/12/16 RM'000</b>	<b>As at 31/12/15 RM'000</b>
Total retained earnings of the Group:		
- Realised	232,130	201,429
- Unrealised	<u>(10,085)</u>	<u>(9,315)</u>
	222,045	192,114
Total retained earnings from associate:		
- Realised	<u>37,153</u>	<u>32,115</u>
	259,198	224,229
Add : Consolidation adjustments	<u>8,044</u>	<u>3,521</u>
Total retained earnings as per statement of financial position	<u>267,242</u>	<u>227,750</u>

**26. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 February 2017.