

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

**QUARTERLY REPORT ON CONSOLIDATION RESULTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2016****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016**

(THE FIGURES HAVE NOT BEEN AUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/16 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/15 RM'000	CURRENT YEAR TO DATE 30/06/16 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/15 RM'000
Revenue	265,003	185,361	517,429	363,334
Other income	1,658	1,852	2,357	4,284
Operating expenses	(254,395)	(182,307)	(492,796)	(352,503)
Finance costs	(1,618)	(1,381)	(3,162)	(2,768)
Share of profits of an associated company	2,038	3,150	4,661	4,567
Profit before tax	<u>12,686</u>	<u>6,675</u>	<u>28,489</u>	<u>16,914</u>
Tax expense	(2,544)	(1,592)	(6,819)	(4,433)
Profit for the period	<u><u>10,142</u></u>	<u><u>5,083</u></u>	<u><u>21,670</u></u>	<u><u>12,481</u></u>
Profit attributable to: Owners of the Company	<u><u>10,142</u></u>	<u><u>5,083</u></u>	<u><u>21,670</u></u>	<u><u>12,481</u></u>
Earnings per share:				
(a) Basic (sen)	<u><u>5.45</u></u>	<u><u>2.80</u></u>	<u><u>11.65</u></u>	<u><u>6.88</u></u>
(b) Fully diluted (sen)	<u><u>5.41</u></u>	<u><u>2.79</u></u>	<u><u>11.57</u></u>	<u><u>6.85</u></u>

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016
(THE FIGURES HAVE NOT BEEN AUDITED)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/16 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/15 RM'000	CURRENT YEAR TO DATE 30/06/16 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/15 RM'000
Profit for the period	10,142	5,083	21,670	12,481
Other comprehensive income/(loss):				
Exchange differences on translating foreign operations	715	164	(1,721)	1,468
Gain/(Loss) on changes in fair value of available-for-sale financial assets	-	(1)	1	-
Share of other comprehensive income of associated company	2,164	356	3,886	1,492
Total other comprehensive income for the period	<u>2,879</u>	<u>519</u>	<u>2,166</u>	<u>2,960</u>
Total comprehensive income attributable to owners of the Company	<u>13,021</u>	<u>5,602</u>	<u>23,836</u>	<u>15,441</u>

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016**

	As at 30/06/16 RM'000	As at 31/12/15 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	418,251	419,142
Investment properties	8,310	8,310
Investment in associated company	89,249	74,684
Other investments	14	13
Goodwill on consolidation	1,612	1,612
	<u>517,436</u>	<u>503,761</u>
Current assets		
Inventories	90,055	70,474
Trade and other receivables	181,853	165,976
Other assets	7,791	7,535
Current tax assets	915	1,000
Deposits, cash and bank balances	91,920	92,444
	<u>372,534</u>	<u>337,429</u>
TOTAL ASSETS	<u><u>889,970</u></u>	<u><u>841,190</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	93,906	91,968
Share premium	8,953	5,259
Property revaluation reserve	187,859	187,859
Investment revaluation reserve	(6)	(7)
Capital reserve	8,921	5,035
Equity settled employee benefits reserve	1,317	2,599
Translation reserve	928	2,649
Retained earnings	250,702	227,750
TOTAL EQUITY	<u>552,580</u>	<u>523,112</u>
Non-current liabilities		
Long term borrowings	11,808	11,920
Deferred taxation	42,218	42,255
	<u>54,026</u>	<u>54,175</u>
Current liabilities		
Trade and other payables	136,682	114,917
Other liabilities	17,781	20,679
Short term borrowings	122,455	124,708
Current tax liabilities	6,446	3,599
	<u>283,364</u>	<u>263,903</u>
TOTAL LIABILITIES	<u>337,390</u>	<u>318,078</u>
TOTAL EQUITY AND LIABILITIES	<u><u>889,970</u></u>	<u><u>841,190</u></u>
Net assets per share (RM)	<u>2.9422</u>	<u>2.8440</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)



YEE LEE CORPORATION BHD.

(Company No. 13585-A)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016**

	← Non-distributable					→ Distributable		Total RM'000	
	Share Capital RM'000	Share Premium RM'000	Property Revaluation Reserve RM'000	Investment Revaluation Reserve RM'000	Capital Reserve RM'000	Equity Settled Employee Benefits Reserve RM'000	Translation Reserve RM'000		Retained Earnings RM'000
Balance at 1 January 2016	91,968	5,259	187,859	(7)	5,035	2,599	2,649	227,750	523,112
Total comprehensive income for the period	-	-	-	1	3,886	-	(1,721)	21,670	23,836
Exercise of ESOS	1,938	3,694	-	-	-	(1,278)	-	1,278	5,632
Reversal of share-based payments	-	-	-	-	-	(4)	-	4	-
Balance at 30 June 2016	<u>93,906</u>	<u>8,953</u>	<u>187,859</u>	<u>(6)</u>	<u>8,921</u>	<u>1,317</u>	<u>928</u>	<u>250,702</u>	<u>552,580</u>
Balance at 1 January 2015	90,323	2,262	53,578	(7)	3,454	2,382	343	200,215	352,550
Total comprehensive income for the period	-	-	-	-	1,492	-	1,468	12,481	15,441
Exercise of ESOS	1,143	2,081	-	-	-	(791)	-	791	3,224
Reversal of share-based payments	-	-	-	-	-	(45)	-	45	-
Balance at 30 June 2015	<u>91,466</u>	<u>4,343</u>	<u>53,578</u>	<u>(7)</u>	<u>4,946</u>	<u>1,546</u>	<u>1,811</u>	<u>213,532</u>	<u>371,215</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016**

	CURRENT PERIOD TO DATE 30/06/16 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/15 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	28,489	16,914
Adjustments for:		
Non-cash and non-operating items	4,234	4,519
Operating profit before working capital changes	<u>32,723</u>	<u>21,433</u>
Changes in working capital		
Increase in current assets	(36,999)	(21,539)
Increase in current liabilities	18,987	14,756
Cash from operating activities	<u>14,711</u>	<u>14,650</u>
Tax paid	(4,040)	(3,595)
Tax refunded	137	612
Net cash from operating activities	<u>10,808</u>	<u>11,667</u>
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Interest received	537	259
Dividend received	1	-
Rental from investment properties received	116	125
Proceeds from disposal of property, plant and equipment	146	74
Proceeds from disposal of assets held for sale	-	828
Purchase of additional shares in associated company	(6,018)	(944)
Purchase of property, plant and equipment	<u>(5,374)</u>	<u>(3,760)</u>
Net cash used in investing activities	<u>(10,592)</u>	<u>(3,418)</u>
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Proceeds from issuance of shares arising from exercise of ESOS	5,632	3,224
Repayment of borrowings	(3,856)	(557)
Finance cost paid	<u>(3,162)</u>	<u>(2,768)</u>
Net cash used in financing activities	<u>(1,386)</u>	<u>(101)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(1,170)</u>	<u>8,148</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	89,880	45,311
Effect of changes in exchange rate on foreign currency translation	115	(266)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>88,825</u></u>	<u><u>53,193</u></u>
Cash and cash equivalents comprise the following:		
Deposits	25,753	19,500
Cash and bank balances	66,167	38,258
Bank overdrafts	<u>(3,085)</u>	<u>(4,555)</u>
	88,835	53,203
Less: Fixed deposits pledged to a bank	<u>(10)</u>	<u>(10)</u>
	<u><u>88,825</u></u>	<u><u>53,193</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015)



YEE LEE CORPORATION BHD.

(Company No. 13585-A)

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

This interim financial statements of the Group have been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the financial year ended 31 December 2015, except the adoption of the following amendments to FRSs mandatory for annual financial periods beginning on or after 1 January 2016.

FRS 14:	Regulatory Deferral Accounts
Amendments to FRS 10, FRS 12 and FRS 128:	Investment Entities: Applying the Consolidation Exception
Amendments to FRS 11:	Accounting for Acquisitions of Interests in Joint Operations
Amendments to FRS 101:	Disclosure Initiative
Amendments to FRS 116 and FRS 138:	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to FRS 127:	Equity Method in Separate Financial Statements
Amendments to FRSs:	Annual Improvements to FRSs 2012 - 2014 Cycle

The adoption of the above standards and interpretation did not have any significant financial impact on the Group.

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS).

The MFRS is to be applied by all entities other than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and/or IC Interpretation 15 Agreements for Construction of Real Estate, including their parent, significant investors and ventures (herein referred to as 'Transitioning Entities'). On 2 September 2014, with the issuance of MFRS 15 Revenue from Contracts with Customers and Amendments to MFRS 116 and MFRS 141 Agriculture: Bearer Plants, the MASB announced that Transitioning Entities which have chosen to continue with the FRS Framework is now required to adopt the MFRS Framework latest by 1 January 2018.

The Group falls within the definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2018.

3. AUDIT QUALIFICATION

The preceding year's annual audited financial statements of the Group were not subject to any qualification.

4. SEASONAL OR CYCLICAL FACTORS

Apart from the traditional variations in the level of business activities, the operations of the Group were not materially affected by any seasonal nor cyclical factors.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial period to date.

6. MATERIAL CHANGES IN ESTIMATES

There were no changes in the estimates that have had any material effect on the current financial period to date.



YEE LEE CORPORATION BHD.

(Company No. 13585-A)

7. DEBT AND EQUITY SECURITIES

The Company had issued 1,389,600 ordinary shares of RM0.50 each for cash in the current quarter arising from the exercise of executives' share options.

Other than the above issuance of shares and those announced earlier in the first quarter of this year, there were no other issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial period to date.

8. DIVIDEND PAID

No dividend was paid during the current quarter.

9. SEGMENTAL REPORTING

The analysis of the Group business segments for the current financial period are as follows:-

Financial period ended 30 June 2016	Manufacturing RM'000	Trading RM'000	Plantation RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
External revenue	123,057	393,471	16	885	-	517,429
Inter-segment revenue	123,304	28,206	2,836	36	(154,382)	-
	<u>246,361</u>	<u>421,677</u>	<u>2,852</u>	<u>921</u>	<u>(154,382)</u>	<u>517,429</u>

Segment results	<u>11,218</u>	<u>12,162</u>	<u>(239)</u>	<u>33</u>	<u>-</u>	<u>23,174</u>
Investment revenue						654
Share of profit of an associated company						4,661
Profit before tax						<u>28,489</u>

Financial period ended 30 June 2015	Manufacturing RM'000	Trading RM'000	Plantation RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
External revenue	114,493	247,868	94	879	-	363,334
Inter-segment revenue	120,411	67	2,125	9	(122,612)	-
	<u>234,904</u>	<u>247,935</u>	<u>2,219</u>	<u>888</u>	<u>(122,612)</u>	<u>363,334</u>

Segment results	<u>7,502</u>	<u>4,875</u>	<u>(378)</u>	<u>(36)</u>	<u>-</u>	<u>11,963</u>
Investment revenue						384
Share of profit of an associated company						4,567
Profit before tax						<u>16,914</u>

10. MATERIAL SUBSEQUENT EVENT

There were no material events subsequent to the end of the financial period ended 30 June 2016 up to the date of issuance of this report which have not been reflected in the financial statements for the said period.

11. CHANGES IN THE COMPOSITION OF THE GROUP

The total paid-up share capital of the associated company, Spritzer Bhd ("SB"), had further increased by 8,553,848 ordinary shares in the current quarter arising from the exercise of employees' share option and conversion of warrant. The conversion of 3,000,000 SB warrants into ordinary shares by the Company in the current quarter has offset the dilution arising from the increase in paid-up share capital of SB resulted in the Company's shareholding in SB increased from 32.43% to 32.57% as at 30 June 2016.

Apart from the changes mentioned above and those announced earlier in the first quarter of this year, there were no other changes in the composition of the Group during the current financial period to date.



YEE LEE CORPORATION BHD.

(Company No. 13585-A)

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

12. CONTINGENT ASSETS AND LIABILITIES

There were no contingent assets and liabilities as at 22 August 2016.

13. REVIEW OF PERFORMANCE

Current quarter vs. preceding year corresponding quarter

The Group registered a higher revenue of RM265.00 million in this quarter as compared to RM185.36 million a year ago, representing a sales growth of 43.0%. Correspondingly, the Group's profit before tax increased by 90.0% from RM6.68 million to RM12.69 million. However, the profit contribution from associated company, SB was lower by 35.3% impacted by higher input costs coupled with higher advertisement and promotion expenses incurred in China for their products positioning and brand building.

Manufacturing division

Manufacturing division's revenue in this quarter increased by 13.7% to RM63.97 million as compared to RM56.27 million a year ago. Higher bulk oils sales coupled with higher selling price of palm based products arising from increase in crude palm oil ("CPO") price were the main contributing factor to the increase in revenue. Despite palm oil mill incurring a loss of RM0.62 million in this quarter, the loss was substantially reduced as compared to a year ago as a result of better crude palm oil extraction rate ("OER"). Palm oil refinery's performance was better than last year with improvement in FOB olein margin over CPO price while aerosol can division performance was quite consistent with last year. These have resulted in the division's profit before tax increased from RM2.31 million a year ago to RM4.96 million.

Trading division

The trading division achieved a remarkable sales growth of 56.0% in this quarter supported by higher sales of bottled water, Campbell products and the new distributorship of Red Bull Gold energy drinks. Correspondingly, the division's profit before tax increased by 325.6% from RM1.25 million a year ago to RM5.32 million.

Plantation division

Plantation division recorded a profit before tax of RM0.13 million in this quarter as compared to a loss before tax of RM0.21 million a year ago. The profit was mainly contributed from sales of timber logs arising from clearing of land for our new oil palm plantation project in Sabah. Despite achieving higher sales of tea, the tea plantation has not turnaround in this quarter as the current sales volume is still insufficient to support its plantation costs.

Current year to-date vs. preceding year to-date

The Group recorded a higher revenue of RM517.43 million for the period ended 30 June 2016 as compared to RM363.33 million a year ago. Correspondingly, the Group's profit before tax increased by 68.5% to RM28.49 million against RM16.91 million a year ago. All divisions performed better than last year.

Manufacturing division

Manufacturing division registered a higher revenue of RM123.06 million for the current period as compared to RM114.49 million a year ago. The increase in revenue was contributed from higher sales of aerosol cans and higher selling price of palm based products. Correspondingly, the division's profit before tax increased substantially by 49.6% to RM11.22 million against RM7.50 million a year ago. The palm oil mill managed to substantially reduce its losses with improvement in OER and palm kernel recovery rate coupled with the implementation of fresh fruit bunches ("FFB") price reduction scheme.

Trading division

Trading division recorded a higher profit before tax of RM12.16 million in the current period as compared to RM4.88 million a year ago on the back of remarkable sales growth of 58.7%. The impressive sales growth was contributed from higher sales of Red Bull energy drinks, bottled water and Campbell products.



YEE LEE CORPORATION BHD.

(Company No. 13585-A)

Plantation division

The plantation division recorded a lower loss before tax of RM0.24 million in the current period as compared to RM0.38 million a year ago. Although the tea plantation has not turnaround, the loss has been reduced as compared to a year ago as a result of increase in sales. The profit from sales of timber logs arising from clearing of land for our new oil palm plantation project in Sabah has offset the lower profit achieved by oil palm plantation as its production of FFB was affected by its replanting project.

14. MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

Despite the increase in revenue by 5.0%, the Group recorded a lower profit before tax of RM12.69 million in this quarter as compared to RM15.80 million in the preceding quarter. This was mainly due to palm oil mill incurring a loss of RM0.62 million in this quarter and higher promotion spending by trading division on marketing campaigns for brands building to drive sales growth. Profit contribution from SB was also lower by 22.3% mainly due to higher advertisement and promotion expenses incurred in China for their products positioning and brand building.

15. CURRENT YEAR PROSPECTS

The global economic conditions have become increasingly challenging with concern on the impact from the United Kingdom's EU referendum, timing of US interest rate hike and the moderate economy growth across major advanced and emerging market economies. On the domestic front, the weak consumer sentiment stemming from increasing cost of living has affected the consumers' spending behaviour. As such, our trading division has adopted a more aggressive marketing strategy with creative marketing campaigns to promote brand awareness and loyalty among consumers in order to maintain their current sales growth momentum. With expansion of warehouses and logistics, this division will continue to secure for more profitable product distributorships to further enhance its products portfolio and profitability.

The scorching hot weather prompted by El-Nino in the first half of this year has affected the national OER including our palm oil mill. With the tightening of quality inspection on FFB supplies and the implementation of FFB price reduction scheme, our palm oil mill is expected to turnaround in this year.

Barring any unforeseen and adverse circumstances, the Board believes that the Group will continue to remain profitable for the financial year ending 31 December 2016.

16. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Profit before tax is arrived at (crediting)/charging:-

	3 months ended		6 months ended	
	30/06/16	30/06/15	30/06/16	30/06/15
	RM'000	RM'000	RM'000	RM'000
Interest income	(256)	(129)	(537)	(259)
Interest expense	1,481	1,247	2,898	2,508
Depreciation of property, plant and equipment	3,130	2,799	6,114	5,471
Provision for and write off of receivables	255	281	386	354
Provision for and write off of inventories	349	667	691	946
(Gain)/Loss on disposal of property, plant and equipment	(171)	(2)	(22)	13
Gain on disposal of assets held for sale	-	-	-	(228)
Property, plant and equipment written off	9	6	12	146
Loss/(Gain) on foreign exchange	439	110	1,692	(502)
(Gain)/Loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

17. VARIANCE BETWEEN FORECAST AND ACTUAL PROFIT

No profit forecast or guarantee was issued by the Group.

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

18. TAX EXPENSE

	Current Quarter RM'000	Current Year To-Date RM'000
Current tax expense	2,805	6,856
Deferred tax	(261)	(37)
	<u>2,544</u>	<u>6,819</u>

The effective tax rate for the current quarter and financial period to date is lower than the statutory income tax rate mainly due to certain non-taxable income and lower statutory tax rate in a foreign subsidiary company.

19. STATUS OF CORPORATE PROPOSALS

There were no other outstanding corporate proposals as at 22 August 2016.

20. STATUS OF UTILISATION OF PROCEEDS RAISED FROM ANY CORPORATE PROPOSAL

Not applicable.

21. GROUP BORROWINGS

The Group borrowings (denominated in local currency) as at 30 June 2016 are as follows:-

	RM'000
Long term borrowings	
- unsecured	9,771
- secured	2,037
	11,808
Short term borrowings	
- unsecured	121,121
- secured	1,334
	122,455
	<u>134,263</u>

22. MATERIAL LITIGATION

There were no material litigation involving the Group as at 22 August 2016.

23. PROPOSED DIVIDEND

No interim dividend has been declared for the current financial period under review.

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

24. EARNINGS PER SHARE (EPS)

	Current Quarter	Current Year To-Date
<u>Basic EPS</u>		
Profit attributable to owners of the Company (RM'000)	<u>10,142</u>	<u>21,670</u>
<u>Number of shares ('000)</u>		
Number of ordinary shares in issue as at beginning of year	183,935	183,935
Effect of exercise of ESOS	<u>2,018</u>	<u>2,018</u>
Weighted average number of ordinary shares in issue	<u>185,953</u>	<u>185,953</u>
Basic EPS (sen)	<u>5.45</u>	<u>11.65</u>
<u>Fully Diluted EPS</u>		
Profit attributable to owners of the Company (RM'000)	<u>10,142</u>	<u>21,670</u>
<u>Number of shares ('000)</u>		
Number of ordinary shares in issue as at beginning of year	183,935	183,935
Effect of exercise of ESOS	2,018	2,018
Effect of share options	<u>1,366</u>	<u>1,366</u>
Weighted average number of ordinary shares in issue	<u>187,319</u>	<u>187,319</u>
Fully Diluted EPS (sen)	<u>5.41</u>	<u>11.57</u>

25. DISCLOSURE OF REALISED AND UNREALISED PROFITS

	As at 30/06/16 RM'000	As at 31/12/15 RM'000
Total retained earnings of the Group:		
- Realised	218,344	201,429
- Unrealised	<u>(9,159)</u>	<u>(9,315)</u>
	209,185	192,114
Total retained earnings from associate:		
- Realised	<u>34,410</u>	<u>32,115</u>
	243,595	224,229
Add : Consolidation adjustments	<u>7,107</u>	<u>3,521</u>
Total retained earnings as per statement of financial position	<u>250,702</u>	<u>227,750</u>

26. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 August 2016.