

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

**QUARTERLY REPORT ON CONSOLIDATION RESULTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

(THE FIGURES HAVE NOT BEEN AUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/15 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/14 RM'000	CURRENT YEAR TO DATE 31/12/15 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/14 RM'000
Revenue	238,067	166,645	799,208	690,450
Other income	4,033	1,471	12,614	6,669
Operating expenses	(226,214)	(162,668)	(771,606)	(664,933)
Finance costs	(1,891)	(1,394)	(6,030)	(5,356)
Share of profits of an associated company	605	1,562	7,299	7,578
Profit before tax	<u>14,600</u>	<u>5,616</u>	<u>41,485</u>	<u>34,408</u>
Tax expense	(3,701)	(1,054)	(9,573)	(7,394)
Profit for the year	<u><u>10,899</u></u>	<u><u>4,562</u></u>	<u><u>31,912</u></u>	<u><u>27,014</u></u>
Profit attributable to: Owners of the Company	<u><u>10,899</u></u>	<u><u>4,562</u></u>	<u><u>31,912</u></u>	<u><u>27,014</u></u>
Earnings per share:				
(a) Basic (sen)	<u><u>5.98</u></u>	<u><u>2.54</u></u>	<u><u>17.52</u></u>	<u><u>15.04</u></u>
(b) Fully diluted (sen)	<u><u>5.90</u></u>	<u><u>2.53</u></u>	<u><u>17.28</u></u>	<u><u>15.01</u></u>

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

(THE FIGURES HAVE NOT BEEN AUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/15 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/14 RM'000	CURRENT YEAR TO DATE 31/12/15 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/14 RM'000
Profit for the year	10,899	4,562	31,912	27,014
Other comprehensive income/(loss):				
Exchange differences on translating foreign operations	(2,752)	1,269	2,306	1,106
Share of other comprehensive income of associated company	(40)	628	1,581	1,750
Gain on revaluation of properties	134,281	-	134,281	-
Total other comprehensive income for the year	<u>131,489</u>	<u>1,897</u>	<u>138,168</u>	<u>2,856</u>
Total comprehensive income attributable to owners of the Company	<u>142,388</u>	<u>6,459</u>	<u>170,080</u>	<u>29,870</u>

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

**YEE LEE CORPORATION BHD.**

(Company No. 13585-A)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	As at 31/12/15 RM'000	As at 31/12/14 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	419,142	261,873
Investment properties	8,310	7,740
Investment in associated company	74,684	66,044
Other investments	13	13
Goodwill on consolidation	1,612	1,612
	<u>503,761</u>	<u>337,282</u>
Current assets		
Inventories	70,474	69,811
Trade and other receivables	165,976	124,534
Other assets	7,535	4,135
Current tax assets	1,000	1,989
Deposits, cash and bank balances	92,444	49,946
	<u>337,429</u>	<u>250,415</u>
Non-current assets classified as held for sale	-	600
	<u>337,429</u>	<u>251,015</u>
TOTAL ASSETS	<u><u>841,190</u></u>	<u><u>588,297</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	91,968	90,323
Share premium	5,259	2,262
Property revaluation reserve	187,859	53,578
Investment revaluation reserve	(7)	(7)
Capital reserve	5,035	3,454
Equity settled employee benefits reserve	2,599	2,382
Translation reserve	2,649	343
Retained earnings	227,750	200,215
TOTAL EQUITY	<u>523,112</u>	<u>352,550</u>
Non-current liabilities		
Long term borrowings	11,920	13,862
Deferred taxation	42,255	20,999
	<u>54,175</u>	<u>34,861</u>
Current liabilities		
Trade and other payables	114,917	79,963
Other liabilities	20,679	21,045
Short term borrowings	124,708	99,622
Current tax liabilities	3,599	256
	<u>263,903</u>	<u>200,886</u>
TOTAL LIABILITIES	<u>318,078</u>	<u>235,747</u>
TOTAL EQUITY AND LIABILITIES	<u><u>841,190</u></u>	<u><u>588,297</u></u>
Net assets per share (RM)	<u>2.8440</u>	<u>1.9516</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)



YEE LEE CORPORATION BHD.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

	← Non-distributable					Equity Settled		→ Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Property Revaluation Reserve RM'000	Investment Revaluation Reserve RM'000	Capital Reserve RM'000	Employee Benefits Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000		
Balance at 1 January 2015	90,323	2,262	53,578	(7)	3,454	2,382	343	200,215	352,550	
Total comprehensive income for the year	-	-	134,281	-	1,581	-	2,306	31,912	170,080	
Recognition of share-based payments	-	-	-	-	-	1,329	-	-	1,329	
Exercise of ESOS	1,645	2,997	-	-	-	(1,112)	-	1,112	4,642	
Dividend	-	-	-	-	-	-	-	(5,489)	(5,489)	
Balance at 31 December 2015	<u>91,968</u>	<u>5,259</u>	<u>187,859</u>	<u>(7)</u>	<u>5,035</u>	<u>2,599</u>	<u>2,649</u>	<u>227,750</u>	<u>523,112</u>	
Balance at 1 January 2014	89,182	790	53,578	(7)	1,704	1,515	(763)	177,930	323,929	
Total comprehensive income for the year	-	-	-	-	1,750	-	1,106	27,014	29,870	
Recognition of share-based payments	-	-	-	-	-	1,543	-	-	1,543	
Exercise of ESOS	1,141	1,472	-	-	-	(676)	-	676	2,613	
Dividend	-	-	-	-	-	-	-	(5,405)	(5,405)	
Balance at 31 December 2014	<u>90,323</u>	<u>2,262</u>	<u>53,578</u>	<u>(7)</u>	<u>3,454</u>	<u>2,382</u>	<u>343</u>	<u>200,215</u>	<u>352,550</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)

**YEE LEE CORPORATION BHD.**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

	CURRENT PERIOD TO DATE 31/12/15 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/14 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	41,485	34,408
Adjustments for:		
Non-cash and non-operating items	13,750	10,906
Operating profit before working capital changes	<u>55,235</u>	<u>45,314</u>
Changes in working capital		
(Increase)/Decrease in current assets	(45,281)	13,716
Increase/(Decrease) in current liabilities	33,699	(11,777)
Cash from operating activities	<u>43,653</u>	<u>47,253</u>
Tax paid	(7,585)	(9,321)
Tax refunded	1,377	489
Net cash from operating activities	<u>37,445</u>	<u>38,421</u>
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Dividends received from an associated company	2,364	1,819
Interest received	701	497
Dividend received	1	1
Rental from investment properties received	229	263
Proceeds from disposal of property, plant and equipment	521	357
Proceeds from disposal of assets held for sale	828	-
Purchase of additional shares in associated company	(2,124)	(3,569)
Purchase of property, plant and equipment	(10,408)	(24,785)
Net cash used in investing activities	<u>(7,888)</u>	<u>(25,417)</u>
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Proceeds from issuance of shares arising from exercise of ESOS	4,642	2,613
Proceeds from borrowings	22,399	8,728
Dividend paid	(5,489)	(5,405)
Finance cost paid	(6,030)	(5,356)
Net cash from financing activities	<u>15,522</u>	<u>580</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>45,079</u>	<u>13,584</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	45,311	31,722
Effect of changes in exchange rate on foreign currency translation	(510)	5
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>89,880</u>	<u>45,311</u>
Cash and cash equivalents comprise the following:		
Deposits	27,627	16,769
Cash and bank balances	64,817	33,177
Bank overdrafts	(2,554)	(4,625)
	<u>89,890</u>	<u>45,321</u>
Less: Fixed deposits pledged to a bank	(10)	(10)
	<u>89,880</u>	<u>45,311</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014)



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PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

This interim financial statements of the Group have been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the financial year ended 31 December 2014, except the adoption of the following amendments to FRSs mandatory for annual financial periods beginning on or after 1 January 2015.

Amendments to FRS 119: Defined Benefit Plans: Employee Contributions
Amendments to FRSs: Annual Improvements to FRSs 2010 - 2012 Cycle
Amendments to FRSs: Annual Improvements to FRSs 2011 - 2013 Cycle

The adoption of the above standards and interpretation did not have any significant financial impact on the Group.

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS).

The MFRS is to be applied by all entities other than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and/or IC Interpretation 15 Agreements for Construction of Real Estate, including their parent, significant investors and ventures (herein referred to as 'Transitioning Entities'). On 2 September 2014, with the issuance of MFRS 15 Revenue from Contracts with Customers and Amendments to MFRS 116 and MFRS 141 Agriculture: Bearer Plants, the MASB announced that Transitioning Entities which have chosen to continue with the FRS Framework is now required to adopt the MFRS Framework latest by 1 January 2017.

The Group falls within the definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2017.

3. AUDIT QUALIFICATION

The preceding year's annual audited financial statements of the Group were not subject to any qualification.

4. SEASONAL OR CYCLICAL FACTORS

Apart from the traditional variations in the level of business activities, the operations of the Group were not materially affected by any seasonal nor cyclical factors.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial year.

6. MATERIAL CHANGES IN ESTIMATES

There were no changes in the estimates that have had any material effect on the current financial year.



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7. DEBT AND EQUITY SECURITIES

The Company had issued 973,250 ordinary shares of RM0.50 each for cash in the current quarter arising from the exercise of executives' share option.

Other than the issuance of 4,480,000 share options under the Executives' Share Option Scheme and the issuance of shares as announced earlier in the previous quarters and above, there were no other issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial year.

8. DIVIDEND PAID

The first and final dividend of 3.0 sen per share under the single tier system for the financial year ended 31 December 2014 amounted to RM5,488,553 has been paid on 4 August 2015.

9. SEGMENTAL REPORTING

The analysis of the Group business segments for the current financial year are as follows:-

Financial year ended 31 December 2015	Manufacturing RM'000	Trading RM'000	Plantation RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
External revenue	235,763	561,540	21	1,884	-	799,208
Inter-segment revenue	241,664	20,941	4,885	7,552	(275,042)	-
	<u>477,427</u>	<u>582,481</u>	<u>4,906</u>	<u>9,436</u>	<u>(275,042)</u>	<u>799,208</u>
Segment results	<u>22,878</u>	<u>10,025</u>	<u>13</u>	<u>339</u>	<u>-</u>	<u>33,255</u>
Investment revenue						931
Share of profit of an associated company						7,299
Profit before tax						<u>41,485</u>

Financial year ended 31 December 2014	Manufacturing RM'000	Trading RM'000	Plantation RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
External revenue	223,699	464,075	391	2,285	-	690,450
Inter-segment revenue	230,591	129	6,362	6,648	(243,730)	-
	<u>454,290</u>	<u>464,204</u>	<u>6,753</u>	<u>8,933</u>	<u>(243,730)</u>	<u>690,450</u>
Segment results	<u>17,897</u>	<u>7,792</u>	<u>166</u>	<u>214</u>	<u>-</u>	<u>26,069</u>
Investment revenue						761
Share of profit of an associated company						7,578
Profit before tax						<u>34,408</u>

10. MATERIAL SUBSEQUENT EVENT

There were no material events subsequent to the end of the financial year ended 31 December 2015 up to the date of issuance of this report which have not been reflected in the financial statements for the said period.

11. CHANGES IN THE COMPOSITION OF THE GROUP

The total paid-up share capital of the associated company, Spritzer Bhd ("SB"), had further increased by 4,291,972 ordinary shares in the current quarter arising from the exercise of employees' share option and conversion of warrant. Despite the Company converted 1 million of SB warrants into ordinary shares, the Company's shareholding in SB was diluted from 32.52% to 32.25% as at 31 December 2015 due to the increase in SB's paid-up share capital.

Apart from the changes mentioned above and those announced earlier in this year, there were no other changes in the composition of the Group during the current financial year.



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PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

12. CONTINGENT ASSETS AND LIABILITIES

There were no contingent assets and liabilities as at 25 February 2016.

13. REVIEW OF PERFORMANCE

Current quarter vs. preceding year corresponding quarter

The Group recorded a higher revenue of RM238.07 million in this quarter as compared to RM166.65 million a year ago, representing a sales growth of 42.9% over previous year quarter. Correspondingly, the Group's profit before tax increased by 160.0% from RM5.62 million to RM14.60 million. Profit contribution from associated company, SB was lower by 61.3% from RM1.56 million a year ago to RM0.61 million due to dilution of Company's shareholding in SB.

The Group had also carried out a revaluation on its properties in this quarter resulted in a revaluation surplus (net of deferred tax) of RM134.28 million and a net impairment of loss of RM0.75 million.

Manufacturing division

Manufacturing division's revenue in this quarter increased by 14.7% to RM59.58 million as compared to RM51.96 million a year ago. The increase in revenue was mainly contributed from higher sales of aerosol can, palm kernel, cooking oils and bulk oils. Correspondingly, the division's profit before tax increased by 220.7% from RM2.80 million to RM8.98 million. The current quarter performance of the aerosol can division in Vietnam was very encouraging after settled down at their new factory as compared to their preceding year corresponding quarter which was affected by high one off relocating and set up costs for shifting to its newly completed factory.

Trading division

Trading division's revenue grew by 56.2% in this quarter from RM113.99 million to RM178.02 million. The higher revenue was contributed from increase in sales cooking oils, Campbell products and the new distributorship of Red Bull Gold energy drinks. Correspondingly, the division's profit before tax increased by 187.0% from RM1.20 million to RM3.45 million. Lower advertisement and promotion spending in this quarter also contributed to the increase in division's profitability.

Plantation division

Plantation division recorded a higher profit before tax of RM0.76 million in this quarter as compared to a loss before tax of RM0.08 million a year ago. Higher profit in this quarter was contributed from sales of timber logs arising from clearing of land for our new oil palm plantation project in Sabah.

Current year to-date vs. preceding year to-date

The Group registered a higher revenue of RM799.21 million for the financial year ended 31 December 2015 as compared to RM690.45 million a year ago. Correspondingly, the Group's profit before tax increased by 20.6% to RM41.49 million against RM34.41 million a year ago. All divisions performed better than last year except plantation division and palm oil mill. SB's profitability was higher in this year. If not of the dilution in the Company's shareholding in SB, the profit contribution from SB in this year should be higher instead of decreased by 3.7%.

Manufacturing division

Manufacturing division recorded a higher revenue of RM235.76 million as compared to RM223.70 million a year ago through higher sales of aerosol can, palm kernel, cooking oils and bulk oils. Correspondingly, the division's profit before tax increased by 27.8% to RM22.88 million against RM17.90 million a year ago. Higher profit margin achieved by palm oil refinery and foreign exchange gain achieved by aerosol can division arising from better FOB olein over crude palm oil price and strengthening of US Dollar respectively have also contributed to the division's profitability. Despite achieving 23.8% increase in fresh fruit bunches ("FFB") processed, the palm oil mill was unable to turnaround in this year due to lower oil extraction rate.



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Trading division

Trading division registered a higher profit before tax of RM10.03 million as compared to RM7.79 million a year ago on the back of 21.0% sales growth. The sales growth was contributed from higher sales of cooking oils, bottled waters, Red Bull energy drinks, Old Town and Campbell products.

Plantation division

The plantation division recorded a marginal profit before tax of RM0.01 million as compared to RM0.17 million a year ago. The income from sales of timber logs as mentioned above was able to offset the higher losses incurred by tea plantation arising from insufficient sales volume to support its plantation costs. Lower selling price and production of FFB have also affected the oil palm plantation's profitability.

14. MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

The Group recorded a higher revenue of RM238.07 million in this quarter as compared to RM197.81 million in the preceding quarter. Correspondingly, the Group's profit before tax increased by 46.4% from RM9.97 million to RM14.60 million. The income from sales of timber logs and better profit margin achieved by palm oil refinery in this quarter have also contributed to the increase in the Group's bottom line.

15. FUTURE PROSPECTS

The Group had just started selling Red Bull Gold energy drinks to all other market segments in October 2015. Judging by the sales momentum, this new distributorship is expected to contribute positively to the Group's revenue and profitability in 2016. With its established distribution networks, the Group will continue to secure for more distributorship of well known brands to further enhance its sales growth and profitability.

In view of the uncertainties in the global economic conditions, the Group will continue to pursue initiatives to improve its operational efficiency and productivity while exploring for business opportunity and expansion to drive growth.

Barring any unforeseen and adverse circumstances, the Board believes that the Group will continue to remain profitable for the financial year 2016.

16. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Profit before tax is arrived at (crediting)/charging:-

	3 months ended		12 months ended	
	31/12/15	31/12/14	31/12/15	31/12/14
	RM'000	RM'000	RM'000	RM'000
Interest income	(269)	(117)	(701)	(497)
Interest expense	1,595	1,298	5,354	4,856
Depreciation of property, plant and equipment	3,431	3,062	11,874	11,219
Provision for/(Allowance no longer required) and write off of receivables	(195)	305	297	622
Provision for and write off of inventories	946	1,496	2,348	1,517
Allowance for inventories no longer required	-	-	-	(1,067)
Gain on disposal of property, plant and equipment	(40)	(30)	(22)	(128)
Gain on disposal of assets held for sale	-	-	(228)	-
Property, plant and equipment written off	253	102	399	197
Impairment loss on property, plant and equipment	1,318	41	1,318	41
Gain on foreign exchange	(610)	(357)	(3,991)	(215)
(Gain)/Loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-



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17. VARIANCE BETWEEN FORECAST AND ACTUAL PROFIT

No profit forecast or guarantee was issued by the Group.

18. TAX EXPENSE

	Current Quarter RM'000	Current Year To-Date RM'000
Current tax expense	4,315	10,509
Under/(Over) provision in previous year	225	(17)
Real Property Gain Tax	-	31
Deferred tax	(839)	(950)
	<u>3,701</u>	<u>9,573</u>

The effective tax rate for the current quarter is higher than the statutory income tax rate mainly due to certain expense items have been considered as non-deductible for tax purposes. However, the effective tax rate for the financial year to date is lower than the statutory income tax rate mainly due to certain non-taxable income.

19. STATUS OF CORPORATE PROPOSALS

There were no other outstanding corporate proposals as at 25 February 2016.

20. STATUS OF UTILISATION OF PROCEEDS RAISED FROM ANY CORPORATE PROPOSAL

Not applicable.

21. GROUP BORROWINGS

The Group borrowings (denominated in local currency) as at 31 December 2015 are as follows:-

	RM'000
Long term borrowings	
- unsecured	10,156
- secured	1,764
	11,920
Short term borrowings	
- unsecured	122,849
- secured	1,859
	124,708
	<u>136,628</u>

22. MATERIAL LITIGATION

There were no material litigation involving the Group as at 25 February 2016.

23. PROPOSED DIVIDEND

For the current financial year ended 31 December 2015, the Board of Directors recommends a first and final dividend of 3.5 sen per share under the single tier system (2014: 3.0 sen per share under the single tier system) subject to the shareholders' approval at the forthcoming Annual General Meeting of the Company. The dates of the Annual General Meeting and book closure for the above dividend will be announced in due course.

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24. EARNINGS PER SHARE (EPS)

	Current Quarter	Current Year To-Date
<u>Basic EPS</u>		
Profit attributable to owners of the Company (RM'000)	<u>10,899</u>	<u>31,912</u>
<u>Number of shares ('000)</u>		
Number of ordinary shares in issue as at beginning of year	180,646	180,646
Effect of exercise of ESOS	<u>1,583</u>	<u>1,583</u>
Weighted average number of ordinary shares in issue	<u>182,229</u>	<u>182,229</u>
Basic EPS (sen)	<u>5.98</u>	<u>17.52</u>
<u>Fully Diluted EPS</u>		
Profit attributable to owners of the Company (RM'000)	<u>10,899</u>	<u>31,912</u>
<u>Number of shares ('000)</u>		
Number of ordinary shares in issue as at beginning of year	180,646	180,646
Effect of exercise of ESOS	1,583	1,583
Effect of share options	<u>2,446</u>	<u>2,446</u>
Weighted average number of ordinary shares in issue	<u>184,675</u>	<u>184,675</u>
Fully Diluted EPS (sen)	<u>5.90</u>	<u>17.28</u>

25. DISCLOSURE OF REALISED AND UNREALISED PROFITS

	As at 31/12/15 RM'000	As at 31/12/14 RM'000
Total retained earnings of the Group:		
- Realised	201,429	181,165
- Unrealised	<u>(9,315)</u>	<u>(10,480)</u>
	192,114	170,685
Total retained earnings from associate:		
- Realised	<u>32,114</u>	<u>27,180</u>
	224,228	197,865
Add : Consolidation adjustments	<u>3,522</u>	<u>2,350</u>
Total retained earnings as per statement of financial position	<u>227,750</u>	<u>200,215</u>

26. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 February 2016.