



MINHO (M) BERHAD
Company No : 200930 - H
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET

At 31 March 2003

| | At Mar 2003 RM'000 | At Dec 2002 (Audited) RM'000 |
|---|--|---|
| Minority Interest | 10,213 | 10,414 |
| Deferred and Long Term Liabilities | | |
| Deferred Taxation | 3,643 | 3,900 |
| Hire Purchase obligations | 124 | 188 |
| Bank borrowings | 82,189 | 82,189 |
| | <u>268,084</u> | <u>275,631</u> |
| Net Tangible Assets per RM1.00 sen share (RM) | 1.34 | 1.34 |

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2002)