



**MINHO (M) BERHAD**  
Company No : 200930 - H  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET**

**At 31 March 2003**

	At Mar 2003  RM'000	At Dec 2002 (Audited) RM'000
Property, Plant and Equipment	184,380	186,328
Other Investment	650	500
Long Term Investment	-	-
Goodwill on Consolidation	24,203	32,266
Current Assets		
Inventories	59,269	58,989
Trade receivables	44,632	48,328
Other receivables	30,699	23,075
Amounts due from affiliated company	323	323
Amounts due from subsidiary companies	-	-
Deposit with licensed banks	5,782	6,698
Cash and bank balances	3,921	9,872
	<b>144,626</b>	<b>147,285</b>
Current Liabilities		
Trade payables	7,414	11,077
Other payables	18,819	22,292
Amounts due to subsidiary companies	-	-
Hire Purchase obligations	436	483
Amount due to directors	-	-
Bank borrowings	31,108	30,215
Provision for taxation	27,998	26,681
	<b>85,775</b>	<b>90,748</b>
Net Current Assets	<b>58,851</b>	<b>56,537</b>
	<b>268,084</b>	<b>275,631</b>
Financed by:		
Share Capital	109,851	109,851
Reserves	62,064	69,089
Shareholders' Funds	171,915	178,940