

EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF KLSE

- (a) There were no purchases and disposals of quoted securities of the Group for the financial period ended March 2003.

8. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at 21 May 2003.

9. Group Borrowings

- (a) Total Group borrowings as at 31 March 2003 are as follows :-

	RM'000
Long Term Borrowings	
Secured	82,189
Unsecured	-
	<u>82,189</u>
Short Term Borrowings	
Secured	31,108
Unsecured	-
	<u>31,108</u>
Total Borrowings	<u>113,297</u>

10. Off Balance Sheet Financial Instruments

There are no material financial instruments with off balance sheet risk as at the date of this report.

11. Material Litigation

A subsidiary of the Company received a writ of summons from the Inland Revenue Board on 9 May 2003 for tax liabilities amounting to RM2.09 million with regard to year of assessment 1999. The Company is in process of settling the tax liability with Inland Revenue Board.

12. Dividend

No dividend has been recommended by Board for the period ended 31 March 2003 (2002 : Nil).

13. Earning/(Loss) Per Share

- (a) Basic earnings/(loss) per share

Basic earnings/(loss) per share of the Group is calculated by dividing the net earnings/(loss) attributable to shareholders for the financial periods under review by the number of ordinary shares in issue during the financial periods of 109,851,000.

- (b) Diluted earnings per share

Not applicable