

OCB BERHAD
Registration No: 195901000114 (3465-H)
(Incorporated in Malaysia)
("OCB" or "the Company")

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

The figures have not been audited.

	INDIVIDUAL QUARTER		% of	CUMULATIVE QUARTER		% of
	Current Year	Preceding Year		Current	Preceding	
	Quarter	Quarter	Change	Year-to-date	Year-to-date	Change
	Ended	Ended		Ended	Ended	
	30/09/22	30/09/21		30/09/22	30/09/21	
	RM'000	RM'000		RM'000	RM'000	
Revenue	67,467	47,471	42	181,076	168,234	8
Cost of sales	(55,363)	(41,373)		(149,908)	(142,547)	
Gross profit	12,104	6,098		31,168	25,687	
Other operating income/expenses	1,119	604		3,012	1,725	
Operations and administrative expenses	(12,779)	(9,207)		(34,148)	(31,085)	
(Loss)/Profit from operations	444	(2,505)	118	32	(3,673)	101
Finance costs	(403)	(367)		(1,888)	(1,099)	
(Loss)/Profit before taxation	41	(2,872)	101	(1,856)	(4,772)	61
Taxation	(689)	7		(1,180)	(94)	
(Loss)/Profit after taxation	(648)	(2,865)	77	(3,036)	(4,866)	38
Other comprehensive income, net of tax	-	-		-	-	
Total comprehensive (loss)/income for the period	(648)	(2,865)	77	(3,036)	(4,866)	38
(Loss)/Profit attributable to:						
Shareholders of the company	(640)	(2,996)	79	(2,846)	(4,808)	41
Non-controlling interest	(8)	131		(190)	(58)	
(Loss)/Profit for the period	(648)	(2,865)	77	(3,036)	(4,866)	38
Total Comprehensive Income attributable to:						
Shareholders of the company	(640)	(2,996)	79	(2,846)	(4,808)	41
Non-controlling interest	(8)	131		(190)	(58)	
Total comprehensive (loss)/income for the period	(648)	(2,865)		(3,036)	(4,866)	
(Loss)/Earnings per share attributable to equity holders of the parent						
Basic (sen)	(0.62)	(2.91)		(2.77)	(4.67)	

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
Registration No: 195901000114 (3465-H)
(Incorporated in Malaysia)
("OCB" or "the Company")

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/09/22 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/21 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	87,944	92,750
Investment properties	10,917	11,297
Intangible assets	30	30
Inventories	58,612	58,612
Deferred tax assets	852	852
Goodwill on consolidation	16,111	16,111
Total Non-Current Assets	<u>174,466</u>	<u>179,652</u>
Current Assets		
Inventories	35,150	29,109
Debtors	37,013	42,243
Cash & cash equivalents	47,419	51,591
Total Current Assets	119,582	122,943
TOTAL ASSETS	<u>294,048</u>	<u>302,595</u>
EQUITY AND LIABILITIES		
Share capital	103,105	103,105
Reserves	67,194	70,008
Shareholders' fund	<u>170,299</u>	<u>173,113</u>
Non-controlling interest	<u>(91)</u>	<u>(38)</u>
TOTAL EQUITY	170,208	173,075
Non-Current Liabilities		
Borrowings	47,881	51,051
Lease liabilities	772	490
Deferred taxation	3,449	3,449
	<u>52,102</u>	<u>54,990</u>
Current Liabilities		
Trade and other creditors	34,073	41,933
Overdraft & short term borrowings	36,690	32,394
Lease liabilities	358	203
Taxation	617	-
	<u>71,738</u>	<u>74,530</u>
TOTAL LIABILITIES	123,840	129,520
TOTAL EQUITY AND LIABILITIES	<u>294,048</u>	<u>302,595</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>1.66</u>	<u>1.68</u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
Registration No: 195901000114 (3465-H)
(Incorporated in Malaysia)
("OCB" or "the Company")

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2022**
The figures have not been audited.

	Share Capital RM'000	Foreign Currency Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
9 Months Ended 30 September 2022						
At 1 January 2022	103,105	136	69,872	173,113	(38)	173,075
Movements during the period	-	32	(2,846)	(2,814)	(53)	(2,867)
Dividend	-	-	-	-	-	-
Balance at 30 September 2022	<u>103,105</u>	<u>168</u>	<u>67,026</u>	<u>170,299</u>	<u>(91)</u>	<u>170,208</u>

**9 Months Ended
30 September 2021**

At 1 January 2021	103,105	127	85,520	188,752	153	188,905
Movements during the period	-	(7)	(4,808)	(4,815)	(58)	(4,873)
Dividend	-	-	(1,543)	(1,543)	-	(1,543)
Balance at 30 September 2021	<u>103,105</u>	<u>120</u>	<u>79,169</u>	<u>182,394</u>	<u>95</u>	<u>182,489</u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
Registration No: 195901000114 (3465-H)
(Incorporated in Malaysia)
("OCB" or "the Company")

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2022
The figures have not been audited.

	9 Months ended 30/09/22 RM'000	9 Months ended 30/09/21 RM'000
Net profit before taxation	(1,856)	(4,772)
Adjustment for non-cash flow:		
Depreciation	5,622	5,922
Interest income	(314)	(302)
Interest expenses	1,888	1,099
Impairment loss on inventories	-	90
Impairment loss on inventories no longer required	(72)	-
Impairment loss on trade receivables	1,353	-
Impairment loss on intangible assets	137	-
Reversal of impairment loss on trade receivables	(417)	(343)
Unrealised foreign exchange (gain)/loss	<u>32</u>	<u>(7)</u>
Operating profit before changes in working capital	6,373	1,687
Changes in working capital:		
Rights of return assets	-	-
Contract liabilities and refund liabilities	-	-
Net Change in inventories	(5,969)	1,870
Net Change in receivables	4,294	10,140
Net Change in payables	<u>(7,860)</u>	<u>(11,028)</u>
Cash flows generated/(used in) operating activities	(3,162)	2,669
Tax refunded	-	-
Tax paid	<u>(563)</u>	<u>(467)</u>
Net cash flow generated/(used in) operating activities	(3,725)	2,202
Investing Activities		
Purchase of property, plant & equipment	(2,203)	(43,461)
Net cash acquired of a subsidiary	-	-
Proceed from disposal of property, plant & equipment	-	-
Interest received	314	302
Net cash flows used in investing activities	<u>(1,889)</u>	<u>(43,159)</u>
Financing Activities		
Drawdown/(Repayment) of bills payables/revolving credit	5,806	(1,220)
(Repayment)/Drawdown of term loans	(2,888)	25,352
Interest paid	(1,888)	(1,099)
Dividend paid	-	(1,543)
Repayment of finance lease liabilities	(142)	(173)
Net cash flows from financing activities	<u>888</u>	<u>21,317</u>
Net increase/(decrease) in cash and cash equivalent	(4,726)	(19,640)
Effect of foreign exchange translation	-	-
Cash & cash equivalents at beginning of year	49,419	56,692
Cash & cash equivalents at end of year	<u><u>44,693</u></u>	<u><u>37,052</u></u>
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	47,419	38,584
Bank overdraft (Note B7)	<u>(2,726)</u>	<u>(1,532)</u>
	<u><u>44,693</u></u>	<u><u>37,052</u></u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the consolidated interim financial statements.