

OCB BERHAD
Registration No: 195901000114 (3465-H)
(Incorporated in Malaysia)
("OCB" or "the Company")

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

The figures have not been audited.

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter Ended 30/09/21 RM'000	Preceding Year Quarter Ended 30/09/20 RM'000	% of Change	Current Year-to-date Ended 30/09/21 RM'000	Preceding Year-to-date Ended 30/09/20 RM'000	% of Change
Revenue	47,471	89,467	-47	168,234	210,467	-20
Cost of sales	(41,373)	(72,740)		(142,547)	(171,631)	
Gross profit	6,098	16,727		25,687	38,836	
Other operating income/expenses	604	643		1,725	2,288	
Operations and administrative expenses	(9,207)	(11,982)		(31,085)	(34,924)	
(Loss)/Profit from operations	(2,505)	5,388	-146	(3,673)	6,200	-159
Finance costs	(367)	(412)		(1,099)	(1,347)	
(Loss)/Profit before taxation	(2,872)	4,976	-158	(4,772)	4,853	-198
Taxation	7	(440)		(94)	(573)	
(Loss)/Profit after taxation	(2,865)	4,536	-163	(4,866)	4,280	-214
Other comprehensive income, net of tax	-	-		-	-	
Total comprehensive (loss)/income for the period	(2,865)	4,536	-163	(4,866)	4,280	-214
(Loss)/Profit attributable to:						
Shareholders of the company	(2,996)	4,684	-164	(4,808)	4,696	-202
Non-controlling interest	131	(148)		(58)	(416)	
(Loss)/Profit for the period	(2,865)	4,536	-163	(4,866)	4,280	-214
Total Comprehensive Income attributable to:						
Shareholders of the company	(2,996)	4,684	-164	(4,808)	4,696	-202
Non-controlling interest	131	(148)		(58)	(416)	
Total comprehensive (loss)/income for the period	(2,865)	4,536		(4,866)	4,280	
(Loss)/Earnings per share attributable to equity holders of the parent						
Basic (sen)	(2.91)	4.55		(4.67)	4.56	

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the consolidated interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/09/21 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/20 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	95,275	102,524
Investment properties	53,016	11,768
Intangible assets	10,451	10,451
Interest in associate company	-	-
Deferred tax assets	1,112	1,112
Goodwill on consolidation	16,111	16,111
Total Non-Current Assets	<u>175,965</u>	<u>141,966</u>
Current Assets		
Inventories	32,631	34,591
Debtors	33,334	43,131
Cash & cash equivalents	38,584	57,082
Total Current Assets	104,549	134,804
TOTAL ASSETS	<u>280,514</u>	<u>276,770</u>
EQUITY AND LIABILITIES		
Share capital	103,105	103,105
Reserves	79,289	85,647
Shareholders' fund	<u>182,394</u>	<u>188,752</u>
Non-controlling interest	95	153
TOTAL EQUITY	182,489	188,905
Non-Current Liabilities		
Borrowings	34,903	10,293
Lease liabilities	1,784	2,907
Deferred taxation	4,043	4,043
	<u>40,730</u>	<u>17,243</u>
Current Liabilities		
Trade and other creditors	30,663	43,038
Overdraft & short term borrowings	26,153	26,295
Lease liabilities	477	914
Taxation	2	375
	<u>57,295</u>	<u>70,622</u>
TOTAL LIABILITIES	98,025	87,865
TOTAL EQUITY AND LIABILITIES	<u>280,514</u>	<u>276,770</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>1.77</u>	<u>1.84</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2021**
 The figures have not been audited.

	Share Capital RM'000	Foreign Currency Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
9 Months Ended 30 September 2021						
At 1 January 2021	103,105	127	85,520	188,752	153	188,905
Movements during the period	-	(7)	(4,808)	(4,815)	(58)	(4,873)
Dividend	-	-	(1,543)	(1,543)	-	(1,543)
Balance at 30 September 2021	<u>103,105</u>	<u>120</u>	<u>79,169</u>	<u>182,394</u>	<u>95</u>	<u>182,489</u>

**9 Months Ended
30 September 2020**

At 1 January 2020	103,105	127	82,919	186,151	(30)	186,121
Movements during the period	-	(1)	4,696	4,695	(416)	4,279
Dividend	-	-	-	-	-	-
Balance at 30 September 2020	<u>103,105</u>	<u>126</u>	<u>87,615</u>	<u>190,846</u>	<u>(446)</u>	<u>190,400</u>

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2021
The figures have not been audited.

	9 Months ended 30/09/21 RM'000	9 Months ended 30/09/20 RM'000
Net profit before taxation	(4,772)	4,853
Adjustment for non-cash flow:		
Depreciation	5,922	5,886
Impairment loss on inventories	90	-
Interest income	(302)	(614)
Interest expenses	1,099	1,347
Provision of slow moving inventories	-	-
Reversal of impairment loss on slow moving inventories	-	-
Reversal of impairment loss on trade receivables	(343)	(551)
Loss allowance on trade and other receivables	-	484
Unrealised foreign exchange (gain)/loss	(7)	-
	<u>1,687</u>	<u>11,405</u>
Operating profit before changes in working capital	1,687	11,405
Changes in working capital:		
Net Change in inventories	1,870	(3,459)
Net Change in receivables	10,140	3,022
Net Change in payables	(11,028)	2,192
	<u>2,669</u>	<u>13,160</u>
Cash flows generated/(used in) operating activities	2,669	13,160
Tax refunded	-	-
Tax paid	(467)	(417)
	<u>2,202</u>	<u>12,743</u>
Net cash flow generated/(used in) operating activities	2,202	12,743
Investing Activities		
Purchase of property, plant & equipment	(43,461)	(11,267)
Proceed from disposal of property, plant & equipment	-	-
Investment in associate company	-	250
Interest received	302	614
	<u>(43,159)</u>	<u>(10,403)</u>
Net cash flows used in investing activities	(43,159)	(10,403)
Financing Activities		
Drawdown/(Repayment) of bills payables/revolving credit	(1,220)	3,761
(Repayment)/Drawdown of term loans	25,352	(1,189)
Interest paid	(1,099)	(1,347)
Dividend paid	(1,543)	-
Repayment of finance lease liabilities	(173)	(152)
	<u>21,317</u>	<u>1,073</u>
Net cash flows from financing activities	21,317	1,073
Net increase/(decrease) in cash and cash equivalent	(19,640)	3,413
Effect of foreign exchange translation	-	-
Cash & cash equivalents at beginning of year	56,692	54,304
	<u>37,052</u>	<u>57,717</u>
Cash & cash equivalents at end of year	<u>37,052</u>	<u>57,717</u>
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	38,584	58,110
Bank overdraft (Note B7)	(1,532)	(393)
	<u>37,052</u>	<u>57,717</u>

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