

**OCB BERHAD**  
**Registration No: 195901000114 (3465-H)**  
**(Incorporated in Malaysia)**  
**("OCB" or "the Company")**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2021**

The figures have not been audited.

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter Ended 30/06/21 RM'000	Preceding Year Quarter Ended 30/06/20 RM'000	% of Change	Current Year-to-date Ended 30/06/21 RM'000	Preceding Year-to-date Ended 30/06/20 RM'000	% of Change
Revenue	52,593	52,631	0	120,763	121,000	0
Cost of sales	(44,866)	(43,867)		(101,174)	(98,891)	
Gross profit	7,727	8,764		19,589	22,109	
Other operating income/expenses	844	957		1,121	1,645	
Operations and administrative expenses	(10,748)	(10,474)		(21,878)	(22,942)	
(Loss)/Profit from operations	(2,177)	(753)	-189	(1,168)	812	-244
Finance costs	(370)	(427)		(732)	(935)	
(Loss)/Profit before taxation	(2,547)	(1,180)	-116	(1,900)	(123)	-1445
Taxation	33	(18)		(101)	(133)	
(Loss)/Profit after taxation	<b>(2,514)</b>	<b>(1,198)</b>	-110	<b>(2,001)</b>	<b>(256)</b>	-682
Other comprehensive income, net of tax	-	-		-	-	
Total comprehensive (loss)/income for the period	<u>(2,514)</u>	<u>(1,198)</u>	-110	<u>(2,001)</u>	<u>(256)</u>	-682
<b>(Loss)/Profit attributable to:</b>						
Shareholders of the company	(2,424)	(1,331)	-82	(1,812)	12	-15200
Non-controlling interest	(90)	133		(189)	(268)	
(Loss)/Profit for the period	<u><b>(2,514)</b></u>	<u><b>(1,198)</b></u>	-110	<u><b>(2,001)</b></u>	<u><b>(256)</b></u>	-682
<b>Total Comprehensive Income attributable to:</b>						
Shareholders of the company	(2,424)	(1,331)	-82	(1,812)	12	-15200
Non-controlling interest	(90)	133		(189)	(268)	
Total comprehensive (loss)/income for the period	<u><b>(2,514)</b></u>	<u><b>(1,198)</b></u>		<u><b>(2,001)</b></u>	<u><b>(256)</b></u>	
(Loss)/Earnings per share attributable to equity holders of the parent						
Basic (sen)	<u>(2.36)</u>	<u>(1.29)</u>		<u>(1.76)</u>	<u>0.01</u>	

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the consolidated interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/06/21 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/20 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	96,874	102,524
Investment properties	11,437	11,768
Intangible assets	10,451	10,451
Interest in associate company	-	-
Deferred tax assets	1,112	1,112
Goodwill on consolidation	16,111	16,111
<b>Total Non-Current Assets</b>	<u>135,985</u>	<u>141,966</u>
<b>Current Assets</b>		
Inventories	32,129	34,591
Debtors	49,588	43,131
Cash & cash equivalents	43,541	57,082
<b>Total Current Assets</b>	125,258	134,804
<b>TOTAL ASSETS</b>	<u><b>261,243</b></u>	<u><b>276,770</b></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	103,105	103,105
Reserves	83,835	85,647
Shareholders' fund	<u>186,940</u>	<u>188,752</u>
Non-controlling interest	<u>(36)</u>	<u>153</u>
<b>TOTAL EQUITY</b>	186,904	188,905
<b>Non-Current Liabilities</b>		
Borrowings	8,332	10,293
Lease liabilities	2,567	2,907
Deferred taxation	4,043	4,043
	<u>14,942</u>	<u>17,243</u>
<b>Current Liabilities</b>		
Trade and other creditors	29,588	43,038
Overdraft & short term borrowings	28,891	26,295
Lease liabilities	848	914
Taxation	70	375
	<u>59,397</u>	<u>70,622</u>
<b>TOTAL LIABILITIES</b>	<b>74,339</b>	<b>87,865</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>261,243</b></u>	<u><b>276,770</b></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>1.82</u>	<u>1.84</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
 FOR THE TWO QUARTERS ENDED 30 JUNE 2021**  
 The figures have not been audited.

	Share Capital RM'000	Foreign Currency Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
<b>6 Months Ended 30 June 2021</b>						
At 1 January 2021	103,105	127	85,520	188,752	153	188,905
Movements during the period	-	-	(1,812)	(1,812)	(189)	(2,001)
Balance at 30 June 2021	<u>103,105</u>	<u>127</u>	<u>83,708</u>	<u>186,940</u>	<u>(36)</u>	<u>186,904</u>

**6 Months Ended  
30 June 2020**

At 1 January 2020	103,105	127	82,919	186,151	(30)	186,121
Movements during the period	-	12	12	24	(268)	(244)
Balance at 30 June 2020	<u>103,105</u>	<u>139</u>	<u>82,931</u>	<u>186,175</u>	<u>(298)</u>	<u>185,877</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**  
**FOR THE TWO QUARTERS ENDED 30 JUNE 2021**

The figures have not been audited.

	<b>6 Months ended 30/06/21 RM'000</b>	<b>6 Months ended 30/06/20 RM'000</b>
<b>Net profit before taxation</b>	(1,900)	(123)
<b>Adjustment for non-cash flow:</b>		
Depreciation	3,968	3,926
Impairment loss on inventories	90	-
Interest income	(104)	(445)
Interest expenses	732	935
Provision of slow moving inventories	-	-
Reversal of impairment loss on slow moving inventories	-	-
Reversal of impairment loss on trade receivables	(343)	(551)
Trade receivables written off	-	-
Unrealised foreign exchange (gain)/loss	-	-
	<u>2,443</u>	<u>3,742</u>
Operating profit before changes in working capital	2,443	3,742
Changes in working capital:		
Net Change in inventories	2,372	(7,247)
Net Change in receivables	(6,114)	8,097
Net Change in payables	(14,364)	(3,726)
	<u>(15,663)</u>	<u>866</u>
Cash flows generated/(used in) operating activities	(15,663)	866
Tax refunded	-	-
Tax paid	(406)	(92)
	<u>(16,069)</u>	<u>774</u>
Net cash flow generated/(used in) operating activities	(16,069)	774
<b>Investing Activities</b>		
Purchase of property, plant & equipment	(1,457)	(4,134)
Proceed from disposal of property, plant & equipment	-	-
Investment in associate company	-	250
Interest received	104	445
	<u>(1,353)</u>	<u>(3,439)</u>
Net cash flows used in investing activities	(1,353)	(3,439)
<b>Financing Activities</b>		
Drawdown/(Repayment) of bills payables/revolving credit	7,023	3,051
(Repayment)/Drawdown of term loans	(3,429)	(116)
Interest paid	(732)	(935)
Repayment of finance lease liabilities	(109)	(106)
	<u>2,753</u>	<u>1,894</u>
Net cash flows from financing activities	2,753	1,894
Net increase/(decrease) in cash and cash equivalent	(14,669)	(771)
Effect of foreign exchange translation	-	-
Cash & cash equivalents at beginning of year	56,692	54,304
	<u>42,023</u>	<u>53,533</u>
Cash & cash equivalents at end of year	42,023	53,533
<b>CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS</b>		
Cash & cash equivalents	43,541	53,930
Bank overdraft (Note B7)	(1,518)	(397)
	<u>42,023</u>	<u>53,533</u>

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