

OCB BERHAD
Registration No: 195901000114 (3465-H)
(Company No: 3465-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2021
The figures have not been audited.

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter Ended 31/03/21 RM'000	Preceding Year Corresponding Quarter Ended 31/03/20 RM'000	% of Change	Current Year-to-date Ended 31/03/21 RM'000	Preceding Year-to-date Ended 31/03/20 RM'000	% of Change
Revenue	68,170	68,634	-1	68,170	68,634	-1
Cost of sales	<u>(56,308)</u>	<u>(55,290)</u>		<u>(56,308)</u>	<u>(55,290)</u>	
Gross profit	11,862	13,344		11,862	13,344	
Other operating income/expenses	277	688		277	688	
Operations and administrative expenses	<u>(11,130)</u>	<u>(12,468)</u>		<u>(11,130)</u>	<u>(12,468)</u>	
Profit/(Loss) from operations	1,009	1,564	-35	1,009	1,564	-35
Finance costs	<u>(362)</u>	<u>(507)</u>		<u>(362)</u>	<u>(507)</u>	
Profit/(Loss) before taxation	<u>647</u>	<u>1,057</u>	-39	<u>647</u>	<u>1,057</u>	-39
Taxation	<u>(134)</u>	<u>(115)</u>		<u>(134)</u>	<u>(115)</u>	
Profit/(Loss) before taxation	513	942	-46	513	942	-46
Other comprehensive income, net of tax	-	-		-	-	
Total comprehensive income/(loss) for the period	<u>513</u>	<u>942</u>	-46	<u>513</u>	<u>942</u>	-46
Profit/(Loss) attributable to:						
Shareholders of the company	612	1,077	-43	612	1,077	-43
Non-controlling interest	<u>(99)</u>	<u>(135)</u>		<u>(99)</u>	<u>(135)</u>	
Profit/(Loss) for the period	513	942	-46	513	942	-46
Total Comprehensive Income attributable to:						
Shareholders of the company	612	1,077	-43	612	1,077	-43
Non-controlling interest	<u>(99)</u>	<u>(135)</u>		<u>(99)</u>	<u>(135)</u>	
Total comprehensive income/(loss) for the period	513	942		513	942	
Earnings/(Loss) per share attributable to equity holders of the parent						
Basic (sen)	<u>0.60</u>	<u>1.05</u>		<u>0.60</u>	<u>1.05</u>	

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
Registration No: 195901000114 (3465-H)
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2021

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/03/21 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/20 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	98,236	102,524
Investment properties	11,558	11,768
Intangible assets	10,451	10,451
Interest in associate company	-	-
Deferred tax assets	1,112	1,112
Goodwill on consolidation	16,111	16,111
Total Non-Current Assets	137,468	141,966
Current Assets		
Inventories	31,234	34,591
Debtors	56,498	43,131
Cash & cash equivalents	50,401	57,082
Total Current Assets	138,133	134,804
TOTAL ASSETS	275,601	276,770
EQUITY AND LIABILITIES		
Share capital	103,105	103,105
Reserves	86,259	85,647
Shareholders' fund	189,364	188,752
Non-controlling interest	54	153
TOTAL EQUITY	189,418	188,905
Non-Current Liabilities		
Borrowings	9,564	10,293
Lease liabilities	2,881	2,907
Deferred taxation	4,043	4,043
	16,488	17,243
Current Liabilities		
Trade and other creditors	41,822	43,038
Overdraft & short term borrowings	26,745	26,295
Lease liabilities	714	914
Taxation	414	375
	69,695	70,622
TOTAL LIABILITIES	86,183	87,865
TOTAL EQUITY AND LIABILITIES	275,601	276,770
Net assets per share attributable to equity holders of the parent (RM)	1.84	1.84

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
 FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Retained Profits	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 Months Ended 31 March 2021						
At 1 January 2021	103,105	127	85,520	188,752	153	188,905
Movements during the period	-	-	612	612	(99)	513
Balance at 31 March 2021	103,105	127	86,132	189,364	54	189,418

**3 Months Ended
31 March 2020**

At 1 January 2020	103,105	127	82,919	186,151	(30)	186,121
Movements during the period	-	-	1,077	1,077	(135)	942
Balance at 31 March 2020	103,105	127	83,996	187,228	(165)	187,063

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FIRST QUARTER ENDED 31 MARCH 2021
The figures have not been audited.

	3 Months ended 31/03/21 RM'000	3 Months ended 31/03/20 RM'000
Net profit before taxation	647	1,057
Adjustment for non-cash flow:		
Depreciation	1,991	1,915
Impairment loss on trade receivables	-	-
Interest income	(68)	(218)
Interest expenses	362	507
Provision of slow moving inventories	-	-
Reversal of impairment loss on slow moving inventories	-	-
Reversal of impairment loss on trade receivables	-	(192)
Trade receivables written off	-	-
Unrealised foreign exchange (gain)/loss	-	-
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Operating profit before changes in working capital	2,932	3,069
Changes in working capital:		
Net Change in inventories	3,357	(2,887)
Net Change in receivables	(13,367)	5,933
Net Change in payables	(1,416)	1,177
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Cash flows generated/(used in) operating activities	(8,494)	7,292
Tax refunded	-	-
Tax paid	(95)	(45)
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Net cash flow generated/(used in) operating activities	(8,589)	7,247
Investing Activities		
Purchase of property, plant & equipment	(912)	(347)
Proceed from disposal of property, plant & equipment	-	-
Investment in associate company	-	250
Interest received	68	218
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Net cash flows used in investing activities	(844)	121
Financing Activities		
Drawdown/(Repayment) of bills payables/revolving credit	3,924	3,434
(Repayment)/Drawdown of term loans	(980)	(342)
Interest paid	(362)	(507)
Repayment of finance lease liabilities	(55)	(48)
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Net cash flows from financing activities	2,527	2,537
Net increase/(decrease) in cash and cash equivalent	(6,906)	9,905
Effect of foreign exchange translation	-	-
Cash & cash equivalents at beginning of year	56,692	54,304
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Cash & cash equivalents at end of year	<u>49,786</u>	<u>64,209</u>
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	50,401	64,411
Bank overdraft (Note B7)	(615)	(202)
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	<u>49,786</u>	<u>64,209</u>

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