

**ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2010**

The Board of Directors of Shangri-La Hotels (Malaysia) Berhad wishes to announce the following :-

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended		9 months ended	
	30.9.2010 RM'000	30.9.2009 RM'000	30.9.2010 RM'000	30.9.2009 RM'000
Revenue	111,946	93,057	310,643	262,098
Operating profit before exceptional item	29,970	19,990	75,092	42,558
Exceptional item	-	-	-	-
Operating profit after exceptional item	29,970	19,990	75,092	42,558
Interest expense	(1,225)	(1,203)	(3,876)	(3,693)
Interest income	66	35	168	139
Share of results of an associated company	87	(252)	217	(532)
Profit before tax	28,898	18,570	71,601	38,472
Tax expense	(2,189)	(2,680)	(8,000)	(6,040)
Profit for the period	26,709	15,890	63,601	32,432
<u>Attributable to:</u>				
Shareholders of the Company	23,494	12,640	55,922	25,946
Minority interests	3,215	3,250	7,679	6,486
	26,709	15,890	63,601	32,432
Basic Earnings per Ordinary Share (sen)	5.34	2.87	12.71	5.90
Diluted Earnings per Ordinary Share (sen)	NA	NA	NA	NA

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

NA - not applicable

ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 months ended		9 months ended	
	30.9.2010	30.9.2009	30.9.2010	30.9.2009
	RM'000	RM'000	RM'000	RM'000
Profit for the period	26,709	15,890	63,601	32,432
Other comprehensive income/(expense) for the period	-	-	-	-
Total comprehensive income for the period	26,709	15,890	63,601	32,432
<u>Attributable to:</u>				
Shareholders of the Company	23,494	12,640	55,922	25,946
Minority interests	3,215	3,250	7,679	6,486
	26,709	15,890	63,601	32,432

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	As at 30.9.2010 RM'000	As at 31.12.2009 # RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	751,012	778,187
Investment properties	266,600	266,600
Interest in associates	10,057	8,888
Property development expenditure	12,240	12,215
	<u>1,039,909</u>	<u>1,065,890</u>
Current assets		
Inventories	8,179	9,230
Trade and other receivables, prepayments and deposits	30,605	29,420
Tax recoverable	5,007	11,194
Cash and cash equivalents	20,098	19,376
	<u>63,889</u>	<u>69,220</u>
Total assets	<u>1,103,798</u>	<u>1,135,110</u>
EQUITY		
Capital and reserves		
Share capital	440,000	440,000
Reserves	337,797	308,275
Total equity attributable to shareholders of the Company	<u>777,797</u>	<u>748,275</u>
Minority interests	77,311	69,632
Total equity	<u>855,108</u>	<u>817,907</u>
LIABILITIES		
Non-current liabilities		
Long-term borrowings	66,334	87,686
Retirement benefits	12,662	12,334
Deferred tax liabilities	15,140	14,474
	<u>94,136</u>	<u>114,494</u>
Current liabilities		
Trade and other payables and accruals	71,412	101,663
Short-term borrowings	71,486	100,660
Current tax liabilities	1,756	386
Dividend payable	9,900	-
	<u>154,554</u>	<u>202,709</u>
Total liabilities	<u>248,690</u>	<u>317,203</u>
Total equity and liabilities	<u>1,103,798</u>	<u>1,135,110</u>
Net Assets per Ordinary Share (RM)	1.77	1.70
Attributable to Shareholders of the Company		

The comparative balance sheet at 31.12.2009 has been restated to take into account the retrospective reclassification of the Group's leasehold lands from prepaid lease payments to property, plant and equipment in accordance with the amendments to FRS 117 *Leases*, adopted by the Group with effect from 1.1.2010. Please refer to Note A1 for details.

(The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

**ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the nine months ended 30 September 2010

<i>All figures in RM'000</i>	<u>Attributable to Shareholders of the Company</u>			Total equity attributable to shareholders of the Company	Minority interests	Total equity
	Share capital	Share premium	Retained earnings			
	← Non-distributable →		← Distributable →			
Balance at 1 January 2009	440,000	104,501	194,821	739,322	61,318	800,640
Net profit for the period	-	-	25,946	25,946	6,486	32,432
Other comprehensive income/(expense) for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	25,946	25,946	6,486	32,432
Dividends paid						
- Final dividend for the financial year ended 31.12.2008 paid on 30.6.2009	-	-	(16,500)	(16,500)	-	(16,500)
- Interim dividend for the financial year ended 31.12.2009 paid on 24.11.2009	-	-	(9,900)	(9,900)	-	(9,900)
Balance at 30 September 2009	440,000	104,501	194,367	738,868	67,804	806,672
Balance at 1 January 2010	440,000	104,501	203,774	748,275	69,632	817,907
Net profit for the period	-	-	55,922	55,922	7,679	63,601
Other comprehensive income/(expense) for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	55,922	55,922	7,679	63,601
Dividends						
- Final dividend for the financial year ended 31.12.2009 paid on 29.6.2010	-	-	(16,500)	(16,500)	-	(16,500)
- Interim dividend for the financial year ending 31.12.2010 payable on 26.11.2010	-	-	(9,900)	(9,900)	-	(9,900)
Balance at 30 September 2010	440,000	104,501	233,296	777,797	77,311	855,108

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

**ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the nine months ended 30 September 2010

	30.9.2010 RM'000	30.9.2009 RM'000
Profit before tax	71,601	38,472
Adjustments for non-cash flow:-		
Non-cash items	39,587	37,269
Non-operating items	3,708	3,554
Operating profit before changes in working capital	<u>114,896</u>	<u>79,295</u>
Changes in working capital		
Net change in current assets	(134)	3,698
Net change in current liabilities	(30,251)	(2,580)
Cash generated from operations	<u>84,511</u>	<u>80,413</u>
Income taxes refunded/(paid)	223	(8,024)
Retirement benefits paid	(674)	(652)
Net cash inflow from operating activities	<u>84,060</u>	<u>71,737</u>
Investing activities		
Interest income received	168	139
Purchase of property, plant and equipment	(13,265)	(76,509)
Expenditure on property development	(25)	(28)
Net cash outflow from investing activities	<u>(13,122)</u>	<u>(76,398)</u>
Financing activities		
Dividends paid to shareholders of the Company	(16,500)	(16,500)
Dividends paid to minority shareholder of a subsidiary	-	-
(Repayment)/Drawdown of loans	(48,646)	15,312
Interest expense paid	(3,876)	(3,981)
Drawdown/(Repayment) of loans to an associate	(952)	652
Net cash outflow from financing activities	<u>(69,974)</u>	<u>(4,517)</u>
Net increase/(decrease) in cash & cash equivalents	<u>964</u>	<u>(9,178)</u>
Cash & cash equivalents at beginning of the year	19,134	22,459
Cash & cash equivalents at end of financial period	<u>20,098</u>	<u>13,281</u>
Cash and cash equivalents at end of financial period	20,098	13,281
Bank overdraft at end of financial period	-	64
Cash & cash equivalents in the consolidated balance sheet	<u>20,098</u>	<u>13,345</u>

(The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)

SHANGRI-LA HOTELS (MALAYSIA) BERHAD
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**ANNOUNCEMENT OF UNAUDITED CONSOLIDATED RESULTS
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NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 (“FRS 134”)

A1 Accounting Policies

The financial statements of the Group for the current reporting period have been prepared in accordance with FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”), and should be read in conjunction with the Group’s financial statements for the year ended 31 December 2009.

Except as described below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with those of the audited financial statements of the Group for the year ended 31 December 2009.

With effect from 1 January 2010, the Group adopted the following new or revised financial reporting standards (“FRS”), amendments and interpretations to existing standards that are relevant to its operations and effective for annual periods beginning on or after 1 January 2010.

FRS 7 including its consequential amendments	Financial Instruments: Disclosures
FRS 8 including its consequential amendments	Operating Segments
FRS 101 (revised)	Presentation of Financial Statements
FRS 123 (revised) including its consequential amendments	Borrowing Costs
FRS 139 including its consequential amendments	Financial Instruments: Recognition and Measurement
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 107	Statement of Cash Flows
Amendments to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to FRS 110	Events after the Reporting Period
Amendments to FRS 116	Property, Plant and Equipment
Amendments to FRS 117	Leases
Amendments to FRS 118	Revenue
Amendments to FRS 119	Employee Benefits
Amendments to FRS 127	Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
Amendments to FRS 128	Investments in Associates
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 134	Interim Financial Reporting
Amendments to FRS 136	Impairment of Assets
Amendments to FRS 140	Investment Property
IC Interpretation 10	Interim Financial Reporting and Impairment

The adoption of the above new or revised FRS, amendments and interpretations to existing standards did not result in any substantial change to the Group’s accounting policies nor any significant impact on the Group’s financial statements. The principle effects of these changes are set out below.

FRS 8 – Operating Segments

FRS 8 supersedes FRS 114, *Segment Reporting* and requires disclosure of financial and descriptive information about an entity’s reportable operating segments on the basis of internal reports that are regularly provided to the chief operating decision maker for the purposes of assessing segment performances and allocation of resources.

The Group has determined that its reportable operating segments are the same as the business segments previously identified under FRS 114, and that they are consistent as that used for internal reporting purposes and provided to the Group’s chief operating decision maker.

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NOTES PURSUANT TO FRS 134

A1 Accounting Policies (cont'd)

FRS 101 – Presentation of Financial Statements

The revised FRS 101 separates owner and non-owner changes in equity. The statement of changes in equity shall include only the details of transactions with owners, with all non-owner changes in equity presented separately.

In addition, the standard introduces the statement of comprehensive income, which presents income and expense items recognised in the profit and loss, together with all other items of recognised income and expenses (*that is “non-owner changes in equity”*). An entity can either choose to present one statement of consolidated comprehensive income or two statements, namely the consolidated income statement and statement of comprehensive income. The Group has chosen to present two statements.

This change in presentation of financial statements has no effect on reported profit or loss, total income and expense or net assets of the Group for any period presented.

Amendments to FRS 117 – Leases

The Group has applied the amended FRS 117 retrospectively, which requires leasehold lands classified as finance leases and operating leases to be accounted for under property, plant and equipment (“PP&E”) and prepaid lease payments respectively.

In line with the requirements of the amended FRS 117, the Group has determined that its leasehold lands are finance leases and have therefore, reclassified its leasehold lands with a carrying amount of RM19.206 million at 31 December 2009 from prepaid lease payments to PP&E. Consequently, the Group’s PP&E as at 31 December 2009 has been restated from RM758.981 million to RM778.187 million, an increase of RM19.206 million.

FRS 139 – Financial Instruments: Recognition and Measurement

The new FRS 139 deals with the recognition and measurement of financial instruments covering both financial assets and liabilities. This change in accounting policy has been adopted prospectively on 1 January 2010. There has been no impact on the Group’s financial statements on initial adoption of FRS 139.

Following the adoption of FRS 139, the Group’s financial assets (namely shareholders’ loans to associated companies and trade and other receivables) and financial liabilities (namely bank borrowings and trade and other payables) are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method. Prior to 1 January 2010, the Group’s financial assets were stated at cost less allowance for doubtful debts, whilst financial liabilities were stated at cost.

Other Revised FRS and Amendments to Existing Standards Not Yet Effective

The Group has not adopted the following revised FRS and amendments to existing standards that have been issued by MASB but are not yet effective.

		Effective for annual periods beginning on or after
FRS 1	First-time Adoption of Financial Reporting Standards	1 July 2010
FRS 3	Business Combinations	1 July 2010
FRS 127	Consolidated and Separate Financial Statements	1 July 2010
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures and Additional Exemptions for First-time Adopters	1 January 2011
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
Amendments to FRS 132	Financial Instruments: Presentation	1 March 2010

The adoption of the above revised FRS and amendments to existing standards that are relevant to the Group are not expected to have any material impact on the Group’s financial statements.

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NOTES PURSUANT TO FRS 134

A2 Seasonal or Cyclical Factors

The business operations of the Group have not been materially affected by seasonal or cyclical factors during the financial period ended 30 September 2010.

A3 Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the financial period ended 30 September 2010.

A4 Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods or changes in estimates of amounts reported in prior financial years, which have a material effect on the financial statements for the third quarter ended 30 September 2010.

A5 Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 30 September 2010.

A6 Dividends paid

A final dividend of 5% or 5 sen per share less tax at 25% for the financial year ended 31 December 2009 amounting to RM16.500 million was paid on 29 June 2010. An interim dividend of 3% or 3 sen per share less tax at 25% amounting to RM9.900 million for the year ended 31 December 2009 was paid on 24 November 2009.

A7 Segmental Reporting

The segmental analysis of the Group's results and assets are set out below.

For the period ended 30 September 2010 <i>(All figures in RM'000)</i>	Hotels & Resorts	Investment Properties	Others	Inter-segment Elimination	Consolidated Total
Segment Revenue					
Revenue from external customers	292,832	16,534	1,277	-	310,643
Inter-segment revenue	-	1,429	2,424	(3,853)	-
Total revenue	292,832	17,963	3,701	(3,853)	310,643
Segment Results					
Operating profit	63,940	11,218	11,253	(11,319)	75,092
Interest expense	(4,379)	-	(100)	603	(3,876)
Interest income	561	152	58	(603)	168
Share of results of an associated company	217	-	-	-	217
Profit before tax	60,339	11,370	11,211	(11,319)	71,601
As at 30 September 2010 <i>(All figures in RM'000)</i>					
Segment assets	935,345	254,441	13,853	(109,898)	1,093,741
Interest in associates	10,057	-	-	-	10,057
Total assets	945,402	254,441	13,853	(109,898)	1,103,798

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NOTES PURSUANT TO FRS 134

A8 Material Events Subsequent to the End of the Current Financial Period

In the opinion of the Directors, there was no item or event of a material or unusual nature which has occurred between 30 September 2010 and the date of this report that would materially affect the results of the Group for the financial period ended 30 September 2010.

A9 Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial period ended 30 September 2010.

A10 Changes in Contingent Liabilities or Contingent Assets

There have been no changes in the contingent liabilities or assets of the Group since the last annual balance sheet date as at 31 December 2009 to the date of this report.

A11 Capital Commitments

Capital commitments for property, plant and equipment and investment properties not provided for as at 30 September 2010 are as follows:-

	RM'000
Authorised and contracted for	5,702
Authorised but not contracted for	11,718
	17,420

A12 Related Party Transactions

9 months ended 30.9.2010

RM'000

Transactions with subsidiaries of the ultimate holding company

Payment of management, marketing and reservation fees to Shangri-La International Hotel Management Ltd and Shangri-La International Hotel Management Pte Ltd, wholly-owned subsidiaries of Shangri-La Asia Limited 9,536

Transactions with a corporation in which Mdm Kuok Oon Kwong, a Director of the Company, has indirect financial interests

Payment of insurance premium to Jerneh Insurance Berhad 1,717

Transaction with an associate of the Group

Additional loans granted by Madarac Corporation, the Group's wholly-owned subsidiary incorporated in the British Virgin Islands to its associated company in Myanmar 952

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NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF
APPENDIX 9B

B1 Review of Group Results Nine Months 2010 vs Nine Months 2009

In the nine months ended 30 September 2010, Group revenue increased by 19% to RM310.643 million from RM262.098 million in the corresponding period ended 30 September 2009.

In tandem, Group profit before tax for the nine months of 2010 rose by 86% to RM71.601 million compared with RM38.472 million in the same period of 2009. The Group's profit attributable to shareholders was RM55.922 million, an increase of 116% from RM25.946 million the previous year.

The Group's financial performance in the nine months of 2010 was largely boosted by substantially higher revenue and profit contributions from Shangri-La Hotel Kuala Lumpur and Golden Sands Resort, after completion of extensive renovations to their guestrooms and facilities in late 2009.

During the period, Shangri-La Hotel Kuala Lumpur generated revenue growth of 34% to RM104.793 million, benefiting from stronger business levels in both rooms and food and beverage operations. The hotel turned in a pre-tax profit of RM13.115 million for the first nine months of 2010 versus a loss of RM0.001 million for the first nine months of last year. Room occupancy at the hotel was 57%, up from 35% in 2009.

Golden Sands Resort saw revenue improve by 86% to RM35.137 million, on the back of a healthy growth in occupancy and average room rates. The resort's occupancy grew from 36% in 2009 to 63%, whilst the average room rate rose by 9% over the previous year. The resort made a pre-tax profit of RM7.515 million as compared to a loss of RM4.344 million for the first nine months of 2009.

In Sabah, Rasa Ria Resort also gave a good performance, growing revenue by 8% to RM76.770 million, with pre-tax profit up 11% to RM28.522 million from RM25.773 million in 2009. The resort had a higher occupancy of 75%, and its average room rate increased by 8% on the prior year.

At Traders Hotel Penang, improved corporate demand resulted in an 8% rise in revenue to RM22.606 million, with pre-tax profit increasing from RM1.662 million in 2009 to RM2.695 million. Room occupancy at the hotel moved up to 68% from 62% for the nine-month period in 2009.

For Rasa Sayang Resort, overall revenue dropped by 4% to RM50.326 million, in response to a lower occupancy level of 61% as against 63% in 2009. Notwithstanding the revenue shortfall, the resort posted a higher operating profit of RM12.728 million compared with RM11.827 million for 2009, as a result of a write-back of prior years' cost provisions for property assessments no longer required.

The total combined rental revenue from the Group's investment properties for the first nine months of 2010 amounted to RM17.963 million, 2% below that of RM18.327 million recorded in 2009, and their combined pre-tax profit decreased to RM11.370 million from RM11.612 million the previous year.

For the nine months to 30 September 2010, the Group's share of profits in Traders Hotel Yangon, its 23.53% associate hotel in Myanmar was RM0.217 million compared with a share of losses of RM0.532 million for the first nine months in 2009.

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NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF
APPENDIX 9B

B2 Comparison of Group Results 3rd Quarter 2010 vs 2nd Quarter 2010

For the third quarter ended 30 September 2010, Group revenue rose by 13% to RM111.946 million compared with RM99.065 million for the second quarter ended 30 June 2010. Group pre-tax profit for the third quarter of 2010 consequently increased to RM28.898 million from RM21.095 million recorded in the second quarter 2010.

The Group's third quarter 2010 results, primarily reflected the better operating performances of Rasa Ria Resort and Golden Sands Resort, as a result of good improvements in both occupancy and average room rates.

In the third quarter, occupancy at Rasa Ria Resort grew to 83% from 68% for the three months to 30 June 2010, leading to a 27% rise in revenue to RM29.509 million. Stronger leisure demand enabled Golden Sands Resort to raise its occupancy to 77% from 61%, with revenue up by 34% to RM14.352 million.

Elsewhere, Rasa Sayang Resort achieved revenue growth of 17% over the 2010 second quarter to RM17.441 million, helped by a higher occupancy level of 64% versus 57%. At the same time, Traders Hotel Penang saw an increase in corporate business during the quarter, with revenue growing by 7% to RM7.939 million. Revenue from Shangri-La Hotel Kuala Lumpur, on the other hand increased slightly to RM35.801 million as compared with the second quarter 2010.

The combined rental revenue from the Group's investment properties in Kuala Lumpur for the three months to 30 September 2010 at RM5.971 million was broadly comparable with the revenue of RM6.011 million reported in the second quarter of 2010.

B3 Prospects for 2010

The Group's hotels and resorts should continue to fare well during the remaining months of 2010 as they are in a good position to benefit from the expected continuing recovery in demand from both the business and leisure travel markets.

Overall, the Group expects its financial results for the whole of 2010 to record a significant improvement over 2009, mainly underpinned by the stronger operating performances of Shangri-La Hotel Kuala Lumpur and Golden Sands Resort, following the completion of their major renovation programmes in late 2009.

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NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B4 Variance on Profit Forecast / Profit Guarantee

Not applicable.

B5 Taxation

The tax charge of the Group for the financial period under review is as follows:-

	3 months ended		9 months ended	
	30.9.2010 RM'000	30.9.2009 RM'000	30.9.2010 RM'000	30.9.2009 RM'000
Current taxation				
- Company and subsidiaries	3,523	1,357	8,968	3,551
Deferred taxation	224	1,376	666	2,591
Over provision in respect of prior years				
- Company and subsidiaries	(1,558)	(53)	(1,634)	(102)
	2,189	2,680	8,000	6,040

The effective tax rate for the nine-month period ended 30 September 2010 was 11% versus the statutory tax rate of 25%, attributable mainly to the availability of Investment Tax Allowance ("ITA") incentive in the Company, as well as in a subsidiary of the Group.

B6 Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the financial period ended 30 September 2010.

B7 Quoted Securities

(a) There were no purchases or disposals of quoted securities during the financial period ended 30 September 2010.

(b) There were no investments in quoted securities as at 30 September 2010.

B8 Status of Corporate Proposals

There were no corporate proposals and unutilised proceeds raised from any corporate proposals as at the date of this report.

B9 Group Borrowings and Debt Securities

The Group borrowings as at 30 September 2010 comprise the following:-

	Short Term RM'000	Long Term RM'000	Total RM'000
Secured	-	-	-
Unsecured	71,486*	66,334	137,820
	71,486*	66,334	137,820

* Amounts drawdown include HKD38.766 million from an offshore bank in Labuan.

There were no debt securities in the current financial period ended 30 September 2010.

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NOTES REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA – PART A OF APPENDIX 9B

B10 Financial Instruments

Derivatives

There were no derivative financial instruments during the financial period ended 30 September 2010.

Gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the financial period ended 30 September 2010.

B11 Changes in Material Litigation

There was no material litigation pending as at the date of this report.

B12 Dividend

An interim dividend of 3 sen or 3% per ordinary share less tax at 25% in respect of the financial year ending 31 December 2010 was declared on 25 August 2010 payable on Friday, 26 November 2010.

B13 Earnings per Share

The basic earnings per ordinary share for the nine (9) months ended 30 September 2010 has been calculated as follows:-

	3 months ended		6 months ended	
	30.9.2010	30.9.2009	30.9.2010	30.9.2009
Profit attributable to shareholders of the Company (<i>RM'000</i>)	23,494	12,640	55,922	25,946
No. of ordinary shares in issue (<i>'000</i>)	440,000	440,000	440,000	440,000
Basic Earnings Per Share (<i>sen</i>)	5.34	2.87	12.71	5.90

Diluted Earnings per Share

Not applicable.

B14 Audit Report of the Group's preceding annual Financial Statements

There was no qualification in the audit report of the Group's financial statements for the year ended 31 December 2009.

Kuala Lumpur
9 November 2010

By Order of the Board
Datin Rozina Mohd Amin
Company Secretary