

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

### Condensed Consolidated Statement Of Financial Position As at 30 Sep 2024

	Unaudited As at 30-Sep-24 <u>RM'000</u>	Audited As at 31-Mar-24 <u>RM'000</u> (restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	316,058	362,889
Right-of-use assets	13,812	18,210
Deferred tax assets	664	754
	<u>330,534</u>	<u>381,853</u>
<b>Current assets</b>		
Inventories	196,532	212,144
Trade & other receivables	167,926	140,642
Tax recoverable	1,839	622
Cash and cash equivalents	144,837	124,925
	<u>511,133</u>	<u>478,333</u>
<b>Total Assets</b>	<u><u>841,667</u></u>	<u><u>860,186</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	157,782	157,782
Reserves	277,785	364,385
<b>Total Equity</b>	<u>435,567</u>	<u>522,167</u>
<b>Non-current liabilities</b>		
Borrowings	43,520	49,859
Deferred taxation	2,933	2,943
<b>Total Non-current liabilities</b>	<u>46,453</u>	<u>52,802</u>
<b>Current liabilities</b>		
Trade and other payables	56,825	82,596
Borrowings	302,822	199,767
Taxation	-	2,854
<b>Total Current liabilities</b>	<u>359,647</u>	<u>285,217</u>
<b>Total Liabilities</b>	<u>406,101</u>	<u>338,019</u>
<b>Total Equity and Liabilities</b>	<u><u>841,667</u></u>	<u><u>860,186</u></u>
<b>Net Assets Per Share (RM)</b>	3.37	4.04

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2024 and the accompanying explanatory notes attached to interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**  
(Registration No. 197901005687 (49971-D))  
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**Condensed consolidated statement of changes in equity**  
**For the period ended 30 September 2024**

	Note	Share Capital RM '000	Non- Distributable Revaluation Reserve RM '000	Translation Reserve RM '000	Distributable Retained Profits RM '000	Total RM '000
<i>At 1 April 2024</i>		157,782	-	(8,804)	373,189	522,167
Effect of adopting MASB 25		-	-	-	-	-
<b><i>Restated balance</i></b>		<u>157,782</u>	<u>-</u>	<u>(8,804)</u>	<u>373,189</u>	<u>522,167</u>
Total comprehensive income for the period		-	-	(70,947)	(15,653)	(86,600)
Dividends		-	-	-	-	-
<b><i>At 30 September 2024</i></b>		<u><u>157,782</u></u>	<u><u>-</u></u>	<u><u>(79,751)</u></u>	<u><u>357,536</u></u>	<u><u>435,567</u></u>
<i>At 1 April 2023</i>		157,782	-	(24,694)	408,657	541,745
Effect of adopting MASB 25		-	-	-	-	-
<b><i>Restated balance</i></b>		<u>157,782</u>	<u>-</u>	<u>(24,694)</u>	<u>408,657</u>	<u>541,745</u>
Total comprehensive income for the period		-	-	14,199	(9,583)	4,616
Dividends		-	-	-	-	-
<b><i>At 30 September 2023</i></b>		<u><u>157,782</u></u>	<u><u>-</u></u>	<u><u>(10,495)</u></u>	<u><u>399,074</u></u>	<u><u>546,361</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements)

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

### Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period ended 30 September 2024

	3 months ended 30 September		Period ended 30 September	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	256,315	219,188	476,467	458,348
Cost of Sales	(258,297)	(219,268)	(487,038)	(449,635)
<b>Gross profit/(loss)</b>	(1,982)	(80)	(10,571)	8,713
Other Income	9,772	16,830	22,939	19,908
Distribution expenses	(5,114)	(3,653)	(9,279)	(16,328)
Administrative expenses	(5,193)	(5,130)	(10,290)	(10,043)
Other Expenses	(1,120)	(4,017)	(1,401)	(4,177)
<b>Profit/(loss) from operations</b>	(3,637)	3,950	(8,602)	(1,927)
Interest Income	1,299	1,020	1,770	2,269
Finance cost	(3,752)	(3,592)	(7,032)	(7,320)
<b>Profit/(loss) before tax</b>	(6,089)	1,378	(13,863)	(6,978)
Tax expense	(914)	(1,726)	(1,790)	(2,605)
<b>Net profit/(loss) for the period</b>	<u>(7,003)</u>	<u>(348)</u>	<u>(15,653)</u>	<u>(9,583)</u>
<b>Other comprehensive income:</b>				
Exchange differences on translation foreign operation	(70,483)	(14,007)	(70,947)	14,199
<b>Total comprehensive income for the period</b>	<u>(77,486)</u>	<u>(14,355)</u>	<u>(86,600)</u>	<u>4,616</u>
<b>Profit/(loss) attributable to:</b>				
Owners of the Company	(7,003)	(348)	(15,653)	(9,583)
Non-controlling interests	-	-	-	-
<b>Profit/(loss) for the period</b>	<u>(7,003)</u>	<u>(348)</u>	<u>(15,653)</u>	<u>(9,583)</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	(77,486)	(14,355)	(86,600)	4,616
Non-controlling interests	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>(77,486)</u>	<u>(14,355)</u>	<u>(86,600)</u>	<u>4,616</u>
<b>Earnings per share</b>				
Basic earnings per ordinary share (sen)	(5.42)	(0.27)	(12.13)	(7.42)
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements)

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

### Condensed Consolidated Statement of Cash Flows For the period ended 30 September 2024

	<b>30.09.2024</b>	<b>31.03.2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash flows from operating activities		
(Loss)/Profits before tax	(13,863)	(25,477)
Adjustments for:-		
Depreciation of property, plant and equipment	13,321	28,281
Depreciation of right-of-use assets	290	595
Finance costs	7,032	14,484
Interest income	(1,770)	(4,164)
Operating profit before working capital changes	5,009	13,719
Changes in working capital :		
Change in inventories	15,612	56,166
Change in trade and other receivables	(27,284)	7,538
Change in trade and other payables	(25,771)	(22,213)
Cash (used in)/generated from operations	(32,433)	55,210
Tax paid	(5,781)	(9,172)
Net cash (used in)/generated from operating activities	<u>(38,214)</u>	<u>46,038</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(4,659)	(15,386)
Interest received	1,770	4,164
Net cash used in investing activities	<u>(3,286)</u>	<u>(11,222)</u>
Cash flows from financing activities		
Net short term borrowings	103,055	(326)
Dividends paid to shareholders of the Company	-	-
Interest paid	(7,032)	(14,484)
Net long term borrowings	(6,339)	(48,500)
Net cash generated from/(used in) from financing activities	<u>38,002</u>	<u>(63,310)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	(28,670)	15,890
Net Change in Cash and Cash Equivalents	19,912	(12,604)
Cash and Cash Equivalent at beginning of financial period	124,925	137,529
Cash and Cash Equivalent at end of financial period	<u>144,837</u>	<u>124,925</u>
	<b>30.09.2024</b>	<b>31.03.2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Bank Balance	22,884	25,584
Short Term Deposit	121,953	99,341
(Overdraft)	-	-
	<u>144,837</u>	<u>124,925</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2024 and the accompanying explanatory notes attached to interim financial statements.)