

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 30 June 2024

	Unaudited As at 30-Jun-24 <u>RM'000</u>	Audited As at 31-Mar-24 <u>RM'000</u> (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	360,450	362,889
Right-of-use assets	17,479	18,210
Deferred tax assets	738	754
	<u>378,667</u>	<u>381,853</u>
Current assets		
Inventories	182,152	212,144
Trade & other receivables	169,922	140,642
Tax recoverable	730	622
Cash and cash equivalents	126,122	124,925
	<u>478,926</u>	<u>478,333</u>
Total Assets	<u><u>857,593</u></u>	<u><u>860,186</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	157,782	157,782
Reserves	355,271	364,385
Total Equity	<u>513,053</u>	<u>522,167</u>
Non-current liabilities		
Borrowings	49,769	49,859
Deferred taxation	2,938	2,943
Total Non-current liabilities	<u>52,707</u>	<u>52,802</u>
Current liabilities		
Trade and other payables	50,573	82,596
Borrowings	241,139	199,767
Taxation	121	2,854
Total Current liabilities	<u>291,833</u>	<u>285,217</u>
Total Liabilities	<u>344,540</u>	<u>338,019</u>
Total Equity and Liabilities	<u><u>857,593</u></u>	<u><u>860,186</u></u>
Net Assets Per Share (RM)	3.97	4.04

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2024 and the accompanying explanatory notes attached to interim financial statements)

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Condensed consolidated statement of changes in equity
For the period ended 30 June 2024

	Note	Share Capital RM '000	Revaluation Reserve RM '000	<i>Non- Distributable</i> Translation Reserve RM '000	<i>Distributable</i> Retained Profits RM '000	Total RM '000
<i>At 1 April 2024</i>		157,782	-	(8,804)	373,189	522,167
Effect of adopting MASB 25			-		-	-
<i>Restated balance</i>		<u>157,782</u>	<u>-</u>	<u>(8,804)</u>	<u>373,189</u>	<u>522,167</u>
Total comprehensive income for the period		-	-	(464)	(8,650)	(9,114)
Dividends		-		-	-	-
<i>At 30 June 2024</i>		<u><u>157,782</u></u>	<u><u>-</u></u>	<u><u>(9,268)</u></u>	<u><u>364,539</u></u>	<u><u>513,053</u></u>
<i>At 1 April 2023</i>		157,782	-	(24,694)	408,657	541,745
Effect of adopting MASB 25			-		-	-
<i>Restated balance</i>		<u>157,782</u>	<u>-</u>	<u>(24,694)</u>	<u>408,657</u>	<u>541,745</u>
Total comprehensive income for the period		-	-	28,206	(9,235)	18,971
Dividends		-	-	-	-	-
<i>At 30 June 2023</i>		<u><u>157,782</u></u>	<u><u>-</u></u>	<u><u>3,512</u></u>	<u><u>399,422</u></u>	<u><u>560,716</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

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Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period ended 30 June 2024

	3 months ended 30 June		Period ended 30 June	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue	220,152	239,160	220,152	239,160
Cost of Sales	(228,741)	(230,367)	(228,741)	(230,367)
Gross profit/(loss)	(8,589)	8,793	(8,589)	8,793
Other Income	13,167	3,078	13,167	3,078
Distribution expenses	(4,165)	(12,675)	(4,165)	(12,675)
Administrative expenses	(5,097)	(4,913)	(5,097)	(4,913)
Other Expenses	(281)	(160)	(281)	(160)
Profit/(loss) from operations	(4,965)	(5,877)	(4,965)	(5,877)
Interest Income	471	1,249	471	1,249
Finance cost	(3,280)	(3,728)	(3,280)	(3,728)
Profit/(loss) before tax	(7,774)	(8,356)	(7,774)	(8,356)
Tax expense	(876)	(879)	(876)	(879)
Net profit/(loss) for the period	(8,650)	(9,235)	(8,650)	(9,235)
Other comprehensive income:				
Exchange differences on translation foreign operation	(464)	28,206	(464)	28,206
Total comprehensive income for the period	(9,114)	18,971	(9,114)	18,971
Profit/(loss) attributable to:				
Owners of the Company	(8,650)	(9,235)	(8,650)	(9,235)
Non-controlling interests	-	-	-	-
Profit/(loss) for the period	(8,650)	(9,235)	(8,650)	(9,235)
Total comprehensive income attributable to:				
Owners of the Company	(9,114)	18,971	(9,114)	18,971
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	(9,114)	18,971	(9,114)	18,971
Earnings per share				
Basic earnings per ordinary share (sen)	(6.70)	(7.15)	(6.70)	(7.15)
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements)

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**Condensed Consolidated Statement of Cash Flows
For the period ended 30 June 2024**

	30.06.2024	31.03.2024
	RM'000	RM'000
Cash flows from operating activities		
(Loss)/Profits before tax	(7,774)	(25,477)
Adjustments for:-		
Depreciation of property, plant and equipment	6,780	28,281
Depreciation of right-of-use assets	147	595
Finance costs	3,280	14,484
Interest income	(471)	(4,164)
Operating profit before working capital changes	1,962	13,719
Changes in working capital :		
Change in inventories	29,992	56,166
Change in trade and other receivables	(29,280)	7,538
Change in trade and other payables	(32,023)	(22,213)
Cash generated (used in)/from operations	(29,349)	55,210
Tax paid	(3,706)	(9,172)
Net cash (used in)/generated from operating activities	<u>(33,055)</u>	<u>46,038</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(3,757)	(15,386)
Interest received	471	4,164
Net cash used in investing activities	<u>(3,286)</u>	<u>(11,222)</u>
Cash flows from financing activities		
Net short term borrowings	47,268	(326)
Dividends paid to shareholders of the Company	-	-
Interest paid	(3,280)	(14,484)
Net long term borrowings	(5,986)	(48,500)
Net cash generated from/(used in) from financing activities	<u>38,002</u>	<u>(63,310)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	(464)	15,890
Net Change in Cash and Cash Equivalents	1,197	(12,604)
Cash and Cash Equivalent at beginning of financial period	124,925	137,529
Cash and Cash Equivalent at end of financial period	<u>126,122</u>	<u>124,925</u>
	30.06.2024	31.03.2024
	RM'000	RM'000
Bank Balance	21,785	25,584
Short Term Deposit	104,337	99,341
(Overdraft)	-	-
	<u>126,122</u>	<u>124,925</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2024 and the accompanying explanatory notes attached to interim financial statements.)