(Registration No. 197901005687 (49971-D)) (Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 31 December 2023

	Unaudited	Audited
	As at 31-Dec-23 <u>RM'000</u>	As at 31-Mar-23 <u>RM'000</u> (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	363,676	376,099
Right-of-use assets	18,142	18,490
Deferred tax assets	2,371	2,718
	384,189	397,307
Current assets		
Inventories	208,074	268,310
Trade & other receivables	158,407	148,180
Tax recoverable	4,917	550
Cash and cash equivalents	113,127	137,529
	484,525	554,569
Total Assets	868,714	951,876
EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital	157,782	157,782
Reserves	378,964	383,963
Total Equity	536,746	541,745
Non-current liabilities		
Borrowings	71,082	98,359
Deferred taxation	<u> </u>	363
Total Non-current liabilities	71,082	98,722
Current liabilities		
Trade and other payables	43,765	104,809
Borrowings	217,121	200,093
Taxation	<u> </u>	6,507
Total Current liabilities	260,886	311,409
Total Liabilities	331,968	410,131
Total Equity and Liabilities	868,714	951,876
Net Assets Per Share (RM)	4.16	4.20

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2023 and the accompanying explanatory notes attached to interim financial statements)

(Registration No. 197901005687 (49971-D)) (Incorporated in Malaysia)

Condensed consolidated statement of changes in equity For the period ended 31 December 2023

Note	Share Capital RM '000	No Distrib Revaluation Reserve RM '000		Distributable Retained Profits RM '000	Total RM '000
At 1 April 2023	157,782	-	(24,694)	408,657	541,745
Effect of adopting MASB 25 Restated balance	157,782		(24,694)	408,657	541,745
Total comprehensive income for the period	-	-	10,375	(15,374)	(4,999)
Dividends	-		-	-	-
At 31 December 2023	157,782		(14,319)	393,283	536,746
At 1 April 2022	157,782	-	(30,210)	383,075	510,647
Effect of adopting MASB 25 Restated balance	157,782		(30,210)	383,075	510,647
Total comprehensive income for the period	-	-	(11,800)	51,371	39,571
Dividends	-	-	-	(12,910)	(12,910)
At 31 December 2022	157,782		(42,010)	421,536	537,308

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements)

(Registration No. 197901005687 (49971-D)) (Incorporated in Malaysia)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period ended 31 December 2023

	3 months ended		Period ended	
	31 December		31 December	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Revenue	220,173	312,826	678,521	1,216,851
Cost of Sales	(217,809)	(285,001)	(667,444)	(1,094,740)
Gross profit	2,364	27,825	11,077	122,111
Other Income	5,050	9,423	24,958	13,924
Distribution expenses	(2,883)	(3,952)	(19,211)	(15,963)
Administrative expenses	(6,424)	(5,322)	(16,467)	(15,957)
Other Expenses	-	736	(4,177)	(24,312)
Profit from operations	(1,893)	28,710	(3,820)	79,803
Interest Income	868	790	3,137	1,635
Finance cost	(3,712)	(3,780)	(11,032)	(9,157)
Profit before tax	(4,737)	25,720	(11,715)	72,281
Tax expense	(1,054)	(4,498)	(3,659)	(20,910)
Net profit for the period	(5,791)	21,222	(15,374)	51,371
Other comprehensive income:				
Exchange differences on	(2.02.0	40.0=0		(11.000)
translation foreign operation	(3,824)	(8,876)	10,375	(11,800)
Total comprehensive income for				
the period	(9,615)	12,346	(4,999)	39,571
F	(3,010)		(1,777)	
Profit attributable to:				
Owners of the Company	(5,791)	21,222	(15,374)	51,371
Non-controlling interests	-	-	-	-
Profit for the period	(5,791)	21,222	(15,374)	51,371
Total comprehensive income				
attributable to:				
Owners of the Company	(9,615)	12,346	(4,999)	39,571
Non-controlling interests	-	_	_	_
Total comprehensive income				
for the period	(9,615)	12,346	(4,999)	39,571
.	(*,*-0)	,	(-,)	,
T				
Earnings per share Basic earnings per ordinary share (sen)	(4.40)	16.44	(11.01)	20.70
Diluted earnings per ordinary share (sen)	(4.49)	16.44	(11.91)	39.79
Diffused earnings per ordinary share (sen)			-	_

(Registration No. 197901005687 (49971-D)) (Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows For the period ended 31 December 2023

Cash flows from operating activities Profits before tax (11,715) 61,063 Adjustments for:- Depreciation of property, plant and equipment Depreciation of right-of-use assets 445 586 Finance costs 11,032 13,448 Interest income (3,137) (2,980) Operating profit before working capital changes 17,732 94,983 Changes in working capital: Change in inventories Change in trade and other receivables (10,227) 93,932 Change in trade and other payables (61,044) (8,713) Cash generated from operations Cash generated from operating activities (14,549) (19,859) Vet cash (used in)/generated from operating activities (7,852) 242,099 Cash flows from investing activities (3,0867) Interest received 3,137 2,980 Vet cash used in investing activities (5,644) (27,887) Cash flows from financing activities (5,644) (27,887) Cash flow from financing activities (5,644) (27,887) Net cash used in investing activities (7,228) (14,948) Net short term borrowings (1,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary (21,281) (145,771) Net cash and Cash and Cash Equivalents (24,402) (70,532) Cash and Cash Equivalent at end of financial period (13,752) (60,97) Cash and Cash Equivalent at end of financial period (13,752) (60,97) Cash and Cash Eq		31.12.2023 RM'000	31.03.2023 RM'000
Adjustments for: Depreciation of property, plant and equipment Depreciation of right-of-use assets Depreciation of right-of-use assets Finance costs Finance	Cash flows from operating activities		
Depreciation of property, plant and equipment Pright-of-use assets 21,107 (22,866) 22,866 22,866 145 (586) 586 586 586 586 586 586 586 586 11,032 (2,980) 13,448 Interest income (3,137) (2,980) 22,980 17,732 (2,980) 94,983 383	Profits before tax	(11,715)	61,063
Depreciation of property, plant and equipment Pright-of-use assets 21,107 (22,866) 22,866 22,866 145 (586) 586 586 586 586 586 586 586 586 11,032 (2,980) 13,448 Interest income (3,137) (2,980) 22,980 17,732 (2,980) 94,983 383	Adjustments for:-		
Depreciation of right-of-use assets Finance costs Finance costs Finance costs I1,032 I3,448 Interest income 11,032 I3,448 Servance costs I1,032 I3,032 Servance costs I1,032 I1,032 I3,032 Servance costs I1,032 I1,032 I1,032 I1,032 Servance costs I1,032 I1,032 I1,032 Servance costs I1,032 I1,032 Servance costs I1,032 I1,032 Servance costs I		21,107	22,866
Interest income			
Operating profit before working capital changes 17,732 94,983	Finance costs	11,032	13,448
Changes in working capital : 60,236 81,756 Change in inventories 60,236 81,756 Change in trade and other receivables (10,227) 93,932 Change in trade and other payables (61,044) (8,713) Cash generated from operations 6,697 261,958 Tax paid (14,549) (19,859) Net cash (used in)/generated from operating activities (7,852) 242,099 Cash flows from investing activities (8,781) (30,867) Acquisition of property, plant and equipment (8,781) (30,867) Interest received 3,137 2,980 Net cash used in investing activities (5,644) (27,887) Cash flows from financing activities 17,028 (64,496) Net short term borrowings 17,028 (64,496) Dividends paid to shareholders of the Company - (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Exchange differences on translation of th	Interest income	(3,137)	(2,980)
Change in inventories 60,236 81,756 Change in trade and other receivables (10,227) 93,932 Change in trade and other payables (61,044) (8,713) Cash generated from operations 6,697 261,958 Tax paid (14,549) (19,859) Net cash (used in)/generated from operating activities (7,852) 242,099 Cash flows from investing activities (8,781) (30,867) Acquisition of property, plant and equipment (8,781) (30,867) Interest received 3,137 2,980 Net cash used in investing activities (5,644) (27,887) Cash flows from financing activities (5,644) (27,887) Cash flows from financing activities (11,032) (13,448) Dividends paid to shareholders of the Company - (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Exchange differences on translation of the financial statement of a foreign subsidiary (21,281) (145,771)<	Operating profit before working capital changes	17,732	94,983
Change in trade and other receivables (10,227) 93,932 Change in trade and other payables (61,044) (8,713) Cash generated from operations 6,697 261,958 Tax paid (14,549) (19,859) Net cash (used in)/generated from operating activities (7,852) 242,099 Cash flows from investing activities (8,781) (30,867) Acquisition of property, plant and equipment Interest received (8,781) (30,867) Net cash used in investing activities (5,644) (27,887) Net cash used in investing activities 17,028 (64,496) Dividends paid to shareholders of the Company Interest paid 11,032 (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary (24,402) 70,532 Cash and Cash Equivalent at end of financial period 137,529 66,997 <	Changes in working capital:		
Change in trade and other payables (61,044) (8,713) Cash generated from operations 6,697 261,958 Tax paid (14,549) (19,859) Net cash (used in)/generated from operating activities (7,852) 242,099 Cash flows from investing activities (8,781) (30,867) Acquisition of property, plant and equipment Interest received (8,781) (30,867) Net cash used in investing activities (5,644) (27,887) Cash flows from financing activities 17,028 (64,496) Dividends paid to shareholders of the Company 17,028 (64,496) Dividends paid to shareholders of the Company 1 (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Exchange in Cash and Cash Equivalents (24,402) 70,532 Cash and Cash Equivalent at end of financial period 113,127 137,529		60,236	
Cash generated from operations 6,697 261,958 Tax paid (14,549) (19,859) Net cash (used in)/generated from operating activities (7,852) 242,099 Cash flows from investing activities (8,781) (30,867) Acquisition of property, plant and equipment Interest received (8,781) (30,867) Net cash used in investing activities (5,644) (27,887) Cash flows from financing activities 17,028 (64,496) Net short term borrowings 17,028 (64,496) Dividends paid to shareholders of the Company - (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Ba	Change in trade and other receivables	(10,227)	93,932
Tax paid (14,549) (19,859) Net cash (used in)/generated from operating activities (7,852) 242,099 Cash flows from investing activities (8,781) (30,867) Acquisition of property, plant and equipment Interest received (8,781) (30,867) Interest received 3,137 2,980 Net cash used in investing activities (5,644) (27,887) Cash flows from financing activities 17,028 (64,496) Dividends paid to shareholders of the Company - (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Exchange in Cash and Cash Equivalents (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance<	Change in trade and other payables	(61,044)	(8,713)
Net cash (used in)/generated from operating activities (7,852) 242,099 Cash flows from investing activities (8,781) (30,867) Acquisition of property, plant and equipment Interest received (8,781) (30,867) Net cash used in investing activities (5,644) (27,887) Cash flows from financing activities 17,028 (64,496) Net short term borrowings 17,028 (64,496) Dividends paid to shareholders of the Company - (12,910) Interest paid (110,32) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft)	Cash generated from operations	6,697	261,958
Cash flows from investing activities (8,781) (30,867) Interest received 3,137 2,980 Net cash used in investing activities (5,644) (27,887) Cash flows from financing activities 17,028 (64,496) Dividends paid to shareholders of the Company - (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Net Change in Cash and Cash Equivalents (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -	Tax paid	(14,549)	(19,859)
Acquisition of property, plant and equipment Interest received (8,781) (30,867) (30,867) (30,867) (3,137) (2,980) Net cash used in investing activities (5,644) (27,887) Cash flows from financing activities (64,496) (12,910) Net short term borrowings 17,028 (64,496) Dividends paid to shareholders of the Company - (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 (2,991) Net Change in Cash and Cash Equivalents (24,402) (24,402) (24,402) (24,402) Cash and Cash Equivalent at beginning of financial period 137,529 (66,997) (66,997) Cash and Cash Equivalent at end of financial period 113,127 (137,529) (137,529) Bank Balance 16,061 (10,061) (28,873) (10,006) (10,065) (10,06	Net cash (used in)/generated from operating activities	(7,852)	242,099
Acquisition of property, plant and equipment Interest received (8,781) (30,867) (30,867) (30,867) (3,137) (2,980) Net cash used in investing activities (5,644) (27,887) Cash flows from financing activities (64,496) (12,910) Net short term borrowings 17,028 (64,496) Dividends paid to shareholders of the Company - (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 (2,991) Net Change in Cash and Cash Equivalents (24,402) (24,402) (24,402) (24,402) Cash and Cash Equivalent at beginning of financial period 137,529 (66,997) (66,997) Cash and Cash Equivalent at end of financial period 113,127 (137,529) (137,529) Bank Balance 16,061 (10,061) (28,873) (10,006) (10,065) (10,06	Cash flows from investing activities		
Interest received 3,137 2,980 Net cash used in investing activities (5,644) (27,887) Cash flows from financing activities 17,028 (64,496) Net short term borrowings 17,028 (64,496) Dividends paid to shareholders of the Company - (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Statement of a foreign subsidiary (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -		(8,781)	(30,867)
Cash flows from financing activities 17,028 (64,496) Net short term borrowings 17,028 (64,496) Dividends paid to shareholders of the Company - (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Net Change in Cash and Cash Equivalents (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -		3,137	2,980
Net short term borrowings 17,028 (64,496) Dividends paid to shareholders of the Company - (12,910) Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Net Change in Cash and Cash Equivalents (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -	Net cash used in investing activities	(5,644)	(27,887)
Dividends paid to shareholders of the Company	Cash flows from financing activities		
Interest paid (11,032) (13,448) Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Net Change in Cash and Cash Equivalents (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -		17,028	
Net long term borrowings (27,277) (54,917) Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Net Change in Cash and Cash Equivalents (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -	Dividends paid to shareholders of the Company	-	
Proceed from right issue shares - - Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Net Change in Cash and Cash Equivalents (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -	*		
Net cash used in financing activities (21,281) (145,771) Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Net Change in Cash and Cash Equivalents (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -			(54,917)
Exchange differences on translation of the financial statement of a foreign subsidiary 10,375 2,091 Net Change in Cash and Cash Equivalents (24,402) 70,532 Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 Bank Balance 31,12,2023 RM'000 RM'000 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -	Proceed from right issue snares	-	-
Net Change in Cash and Cash Equivalents (24,402) 70,532	Net cash used in financing activities	(21,281)	(145,771)
Cash and Cash Equivalent at beginning of financial period 137,529 66,997 Cash and Cash Equivalent at end of financial period 113,127 137,529 31.12.2023 RM'000 RM'000 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -	*	10,375	2,091
Cash and Cash Equivalent at end of financial period 113,127 137,529 31.12.2023 31.03.2023 RM'000 RM'000 Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -	Net Change in Cash and Cash Equivalents	(24,402)	70,532
Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -	Cash and Cash Equivalent at beginning of financial period	137,529	66,997
Bank Balance RM'000 RM'000 Bank Term Deposit 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft)	Cash and Cash Equivalent at end of financial period	113,127	137,529
Bank Balance RM'000 RM'000 Bank Term Deposit 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft)			
Bank Balance 16,061 28,873 Short Term Deposit 97,066 108,656 (Overdraft) - -			
Short Term Deposit 97,066 108,656 (Overdraft) - -	D 1 D 1		
(Overdraft)			
· · · · · · · · · · · · · · · · · · ·	-	97,066	108,656
	(3.553)	113,127	137,529

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2023 and the accompanying explanatory notes attached to interim financial statements.)