

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

### Condensed Consolidated Statement Of Financial Position As at 30 June 2022

	Unaudited As at 30-June-22 <u>RM'000</u>	Audited As at 31-Mar-22 <u>RM'000</u> (restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	367,427	364,309
Right-of-use assets	20,199	19,073
Deferred tax assets	96	93
	<u>387,722</u>	<u>383,475</u>
<b>Current assets</b>		
Inventories	307,752	368,816
Trade & other receivables	189,027	215,364
Tax recoverable	391	557
Cash and cash equivalents	102,117	66,997
	<u>599,287</u>	<u>651,734</u>
<b>Total Assets</b>	<u><u>987,009</u></u>	<u><u>1,035,209</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	157,782	157,782
Reserves	384,807	352,865
<b>Total Equity</b>	<u><u>542,589</u></u>	<u><u>510,647</u></u>
<b>Non-current liabilities</b>		
Borrowings	182,345	177,457
Deferred taxation	1,540	1,540
<b>Total Non-current liabilities</b>	<u><u>183,885</u></u>	<u><u>178,997</u></u>
<b>Current liabilities</b>		
Trade and other payables	82,963	113,522
Borrowings	176,322	232,043
Taxation	1,250	-
<b>Total Current liabilities</b>	<u><u>260,535</u></u>	<u><u>345,565</u></u>
<b>Total Liabilities</b>	<u><u>444,420</u></u>	<u><u>524,562</u></u>
<b>Total Equity and Liabilities</b>	<u><u>987,009</u></u>	<u><u>1,035,209</u></u>
<b>Net Assets Per Share (RM)</b>	4.20	3.96

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2022 and the accompanying explanatory notes attached to interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**  
(Registration No. 197901005687 (49971-D))  
(Incorporated in Malaysia)

**Condensed consolidated statement of changes in equity**  
**For the quarter ended 30 June 2022**

Note	Share Capital RM '000	Non- Distributable		Distributable	Total RM '000
		Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2022</i>	157,782	-	(30,210)	383,075	510,647
Effect of adopting MASB 25	-	-	-	-	-
<b><i>Restated balance</i></b>	<u>157,782</u>	<u>-</u>	<u>(30,210)</u>	<u>383,075</u>	<u>510,647</u>
Total comprehensive income for the period	-	-	764	31,178	31,942
Dividends	-	-	-	-	-
<b><i>At 30 June 2022</i></b>	<u><u>157,782</u></u>	<u><u>-</u></u>	<u><u>(29,446)</u></u>	<u><u>414,253</u></u>	<u><u>542,589</u></u>
<i>At 1 April 2021</i>	157,782	-	(14,537)	357,961	501,206
Effect of adopting MASB 25	-	-	-	-	-
<b><i>Restated balance</i></b>	<u>157,782</u>	<u>-</u>	<u>(14,537)</u>	<u>357,961</u>	<u>501,206</u>
Total comprehensive income for the period	-	-	644	5,400	6,044
Dividends	-	-	-	-	-
Issuance of Right Issue Shares	-	-	-	-	-
<b><i>At 31 June 2021</i></b>	<u><u>157,782</u></u>	<u><u>-</u></u>	<u><u>(13,893)</u></u>	<u><u>363,361</u></u>	<u><u>507,250</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements)

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

### Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the quarter ended 30 June 2022

	3 months ended		Period ended	
	30 June		30 June	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	438,841	251,779	438,841	251,779
Cost of Sales	(389,664)	(232,559)	(389,664)	(232,559)
<b>Gross profit</b>	49,177	19,220	49,177	19,220
Other Income	2,495	942	2,495	942
Distribution expenses	(6,249)	(5,484)	(6,249)	(5,484)
Administrative expenses	(5,738)	(6,979)	(5,738)	(6,979)
Other Expenses	1,116	(13)	1,116	(13)
<b>Profit from operations</b>	40,801	7,686	40,801	7,686
Interest Income	379	650	379	650
Finance cost	(2,022)	(427)	(2,022)	(427)
<b>Profit before tax</b>	39,158	7,909	39,158	7,909
Tax expense	(7,980)	(2,509)	(7,980)	(2,509)
<b>Net profit for the period</b>	31,178	5,400	31,178	5,400
<b>Other comprehensive income:</b>				
Exchange differences on translation foreign operation	764	644	764	644
<b>Total comprehensive income for the period</b>	31,942	6,044	31,942	6,044
<b>Profit attributable to:</b>				
Owners of the Company	31,178	5,400	31,178	5,400
Non-controlling interests	-	-	-	-
<b>Profit for the period</b>	31,178	5,400	31,178	5,400
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	31,942	6,044	31,942	6,044
Non-controlling interests	-	-	-	-
<b>Total comprehensive income for the period</b>	31,942	6,044	31,942	6,044
<b>Earnings per share</b>				
Basic earnings per ordinary share (sen)	24.15	5.44	24.15	5.44
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows  
For the quarter ended 30 June 2022**

	<b>30.06.2022</b>	<b>31.03.2022</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash flows from operating activities		
Profits before tax	39,158	65,662
Adjustments for:-		
Depreciation of property, plant and equipment	2,881	13,358
Depreciation of right-of-use assets	148	590
Finance costs	2,022	1,203
Interest income	(379)	(2,322)
Operating profit before working capital changes	43,830	78,491
Changes in working capital :		
Change in inventories	61,064	(177,067)
Change in trade and other receivables	26,337	(77,651)
Change in trade and other payables	(30,559)	38,565
Cash generated from/(used in) operations	100,672	(137,662)
Tax paid	(6,567)	(16,125)
Net cash generated from/(used in) operating activities	<u>94,105</u>	<u>(153,787)</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(7,273)	(162,978)
Interest received	379	2,322
Net cash used in investing activities	<u>(6,894)</u>	<u>(160,656)</u>
Cash flows from financing activities		
Net short term borrowings	(55,721)	194,784
Dividends paid to shareholders of the Company	-	(25,819)
Interest paid	(2,022)	(1,203)
Net long term borrowings	4,888	154,629
Proceed from right issue shares	-	-
Net cash (used in)/generated from financing activities	<u>(52,855)</u>	<u>322,391</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	764	(15,673)
Net Change in Cash and Cash Equivalents	35,120	(7,725)
Cash and Cash Equivalent at beginning of financial period	66,997	74,722
Cash and Cash Equivalent at end of financial period	<u>102,117</u>	<u>66,997</u>
	<b>30.06.2022</b>	<b>31.03.2022</b>
	<b>RM'000</b>	<b>RM'000</b>
Bank Balance	36,459	6,116
Short Term Deposit	65,658	60,881
(Overdraft)	-	-
	<u>102,117</u>	<u>66,997</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2022 and the accompanying explanatory notes attached to interim financial statements.)