

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 30 September 2021

	Unaudited As at 30-Sep-21 <u>RM'000</u>	Audited As at 31-Mar-21 <u>RM'000</u> (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	322,396	214,086
Right-of-use assets	19,690	20,266
Deferred tax assets	227	222
	<u>342,313</u>	<u>234,574</u>
Current assets		
Inventories	274,626	191,749
Trade & other receivables	165,542	139,951
Tax recoverable	-	-
Cash and cash equivalents	82,674	74,722
	<u>522,842</u>	<u>406,422</u>
Total Assets	<u>865,155</u>	<u>640,996</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	157,782	157,782
Reserves	363,577	343,424
Total Equity	<u>521,359</u>	<u>501,206</u>
Non-current liabilities		
Borrowings	162,370	22,828
Deferred taxation	1,654	1,654
Total Non-current liabilities	<u>164,024</u>	<u>24,482</u>
Current liabilities		
Trade and other payables	43,883	74,957
Borrowings	135,631	37,259
Taxation	258	3,092
Total Current liabilities	<u>179,772</u>	<u>115,308</u>
Total Liabilities	<u>343,796</u>	<u>139,790</u>
Total Equity and Liabilities	<u>865,155</u>	<u>640,996</u>
Net Assets Per Share (RM)	4.04	3.88

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to interim financial statements)

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Condensed consolidated statement of changes in equity
For the period ended 30 September 2021

Note	Share Capital RM '000	Non- Distributable		Distributable	Total RM '000
		Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2021</i>	157,782	-	(14,537)	357,961	501,206
Effect of adopting MASB 25		-	-	-	-
Restated balance	<u>157,782</u>	<u>-</u>	<u>(14,537)</u>	<u>357,961</u>	<u>501,206</u>
Total comprehensive income for the period	-	-	3,817	16,336	20,153
Dividends	-	-	-	-	-
At 30 September 2021	<u><u>157,782</u></u>	<u><u>-</u></u>	<u><u>(10,720)</u></u>	<u><u>374,297</u></u>	<u><u>521,359</u></u>
<i>At 1 April 2020</i>	99,305	-	(12,451)	315,671	402,525
Effect of adopting MASB 25		-	-	-	-
Restated balance	<u>99,305</u>	<u>-</u>	<u>(12,451)</u>	<u>315,671</u>	<u>402,525</u>
Total comprehensive income for the period	-	-	(2,530)	25,659	23,129
Dividends	-	-	-	(9,930)	(9,930)
At 30 September 2020	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(14,981)</u></u>	<u><u>331,400</u></u>	<u><u>415,724</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

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**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2021**

	3 months ended 30 September		Period ended 30 September	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Revenue	286,083	222,494	537,862	423,142
Cost of Sales	(269,176)	(198,901)	(501,735)	(381,013)
Gross profit	16,907	23,593	36,127	42,129
Other Income	2,020	1,379	2,962	2,542
Distribution expenses	(2,133)	(2,188)	(7,617)	(5,267)
Administrative expenses	(2,770)	(3,505)	(9,749)	(6,795)
Other Expenses	(1)	(2)	(14)	(15)
Profit from operations	14,023	19,277	21,709	32,594
Interest Income	399	492	1,049	840
Finance cost	(885)	(207)	(1,312)	(341)
Profit before tax	13,537	19,562	21,446	33,093
Tax expense	(2,601)	(4,346)	(5,110)	(7,434)
Net profit for the period	10,936	15,216	16,336	25,659
Other comprehensive income:				
Exchange differences on translation foreign operation	3,173	(4,627)	3,817	(2,530)
Total comprehensive income for the period	14,109	10,589	20,153	23,129
Profit attributable to:				
Owners of the Company	10,936	15,216	16,336	25,659
Non-controlling interests	-	-	-	-
Profit for the period	10,936	15,216	16,336	25,659
Total comprehensive income attributable to:				
Owners of the Company	14,109	10,589	20,153	23,129
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	14,109	10,589	20,153	23,129
Earnings per share				
Basic earnings per ordinary share (sen)	8.47	15.32	12.65	25.84
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

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**Condensed Consolidated Statement of Cash Flows
For the period ended 30 September 2021**

	30.9.2021	31.03.2021
	RM'000	RM'000
Cash flows from operating activities		
Profits before tax	21,446	67,608
Adjustments for:-		
Depreciation of property, plant and equipment	7,146	14,496
Depreciation of right-of-use assets	296	593
Finance costs	1,312	685
Interest income	(1,049)	(2,273)
Operating profit before working capital changes	29,151	81,109
Changes in working capital :		
Change in inventories	(82,877)	(19,954)
Change in trade and other receivables	(27,829)	(49,154)
Change in trade and other payables	(31,074)	4,122
Cash (used in)/generated from operations	(112,629)	16,123
Tax paid	(5,711)	(11,538)
Net cash (used in)/generated from operating activities	<u>(118,340)</u>	<u>4,585</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(115,176)	(129,156)
Other investment	-	-
Interest received	1,049	2,273
Net cash used in investing activities	<u>(114,127)</u>	<u>(126,883)</u>
Cash flows from financing activities		
Net short term borrowings	98,372	9,228
Dividends paid to shareholders of the Company	-	(9,930)
Interest paid	(1,312)	(685)
Net long term borrowings	139,542	36,140
Proceed from right issue shares	-	58,477
Net cash generated from financing activities	<u>236,602</u>	<u>93,230</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	3,817	(3,035)
Net Change in Cash and Cash Equivalents	7,952	(32,103)
Cash and Cash Equivalent at beginning of financial period	74,722	106,825
Cash and Cash Equivalent at end of financial period	<u>82,674</u>	<u>74,722</u>
	30.9.2021	31.03.2021
	RM'000	RM'000
Bank Balance	65,323	66,582
Short Term Deposit	17,351	8,140
(Overdraft)	-	-
	<u>82,674</u>	<u>74,722</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to interim financial statements.)