Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D)) (Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 30 September 2021

	Unaudited	Audited
	As at 30-Sep-21	As at 31-Mar-21
	RM'000	RM'000
ACCEPTO		(restated)
ASSETS Non-current assets		
Property, plant & equipment	322,396	214,086
Right-of-use assets	19,690	20,266
Deferred tax assets	227	20,200
Deferred that assets	342,313	234,574
	342,313	234,374
Current assets		
Inventories	274,626	191,749
Trade & other receivables	165,542	139,951
Tax recoverable	-	-
Cash and cash equivalents	82,674	74,722
	522,842	406,422
Total Assets	865,155	640,996
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	157,782	157,782
Reserves	363,577	343,424
Total Equity	521,359	501,206
Non-current liabilities		
Borrowings	162,370	22,828
Deferred taxation	1,654	1,654
Total Non-current liabilities	164,024	24,482
Current liabilities		
Trade and other payables	43,883	74,957
Borrowings	135,631	37,259
Taxation	258	3,092
Total Current liabilities	179,772	115,308
Total Liabilities	343,796	139,790
Total Equity and Liabilities	865,155	640,996
Net Assets Per Share (RM)	4.04	3.88

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D)) (Incorporated in Malaysia)

Condensed consolidated statement of changes in equity For the period ended 30 September 2021

		No Distrib	Distributable		
Note	Share Capital RM '000	Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	Total RM '000
At 1 April 2021 Effect of adopting MASB 25	157,782	- -	(14,537)	357,961	501,206
Restated balance	157,782	-	(14,537)	357,961	501,206
Total comprehensive income for the period	-	-	3,817	16,336	20,153
Dividends	-		-	-	-
At 30 September 2021	157,782		(10,720)	374,297	521,359
At 1 April 2020 Effect of adopting MASB 25	99,305	- -	(12,451)	315,671	402,525
Restated balance	99,305	-	(12,451)	315,671	402,525
Total comprehensive income for the period	-	-	(2,530)	25,659	23,129
Dividends	-	-	-	(9,930)	(9,930)
At 30 September 2020	99,305		(14,981)	331,400	415,724

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D)) (Incorporated in Malaysia)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the period ended 30 September 2021

	3 months ended 30 September 2021 2020		Period ended 30 September 2021 2020	
	RM'000	RM'000	RM'000	RM'000
Revenue	286,083	222,494	537,862	423,142
Cost of Sales	(269,176)	(198,901)	(501,735)	(381,013)
Gross profit	16,907	23,593	36,127	42,129
Other Income	2,020	1,379	2,962	2,542
Distribution expenses	(2,133)	(2,188)	(7,617)	(5,267)
Administrative expenses	(2,770)	(3,505)	(9,749)	(6,795)
Other Expenses	(1)	(2)	(14)	(15)
Profit from operations	14,023	19,277	21,709	32,594
Interest Income	399	492	1,049	840
Finance cost	(885)	(207)	(1,312)	(341)
Profit before tax	13,537	19,562	21,446	33,093
Tax expense	(2,601)	(4,346)	(5,110)	(7,434)
Net profit for the period	10,936	15,216	16,336	25,659
Other comprehensive income:				
Exchange differences on				
translation foreign operation	3,173	(4,627)	3,817	(2,530)
Total comprehensive income for				
the period	14,109	10,589	20,153	23,129
Profit attributable to:				
Owners of the Company	10,936	15,216	16,336	25,659
Non-controlling interests	-	-	-	-
Profit for the period	10,936	15,216	16,336	25,659
Total comprehensive income attributable to:				
Owners of the Company	14,109	10,589	20,153	23,129
Non-controlling interests	-	-	-	-
Total comprehensive income	14 100	10.500	20.152	22 120
for the period	14,109	10,589	20,153	23,129
Earnings per share Basic earnings per ordinary share (sen)	8.47	15.32	12.65	25.84
Diluted earnings per ordinary share (sen)				

Perusahaan Sadur Timah Malaysia (Perstima) Berhad (Registration No. 197901005687 (49971-D)) (Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows For the period ended 30 September 2021

Cash flows from operating activities		30.9.2021 RM'000	31.03.2021 RM'000
Adjustments for: Depreciation of property, plant and equipment Depreciation of right-of-use assets Pinance costs P	Cash flows from operating activities		
Depreciation of property, plant and equipment 2,146 14,496 Depreciation of right-of-use assets 296 593 593 Finance costs 1,312 685 1,312 685 1,312 685 1,312 685 1,315 1,009 (2,273) (1,049) (2,273) (2,27	Profits before tax	21,446	67,608
Depreciation of right-of-use assets Finance costs I, 312 (885) 685 Finance costs Interest income (10,049) (2,273) Operating profit before working capital changes 29,151 81,109 Changes in working capital: (82,877) (19,954) Change in inventories (27,829) (49,154) (49,154) Change in trade and other receivables (231,074) (31,074) 4,122 Cash (used in)/generated from operations (112,629) 16,123 Tax paid (5,711) (11,538) Net cash (used in)/generated from operating activities (118,340) 4,585 Cash flows from investing activities Acquisition of property, plant and equipment (115,176) (129,156) Other investment Interest received (14,127) (126,883) Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities (14,127) (126,883) Cash flows from financing activities (14,1312) (88,83) Net short term borrowings (13,040) 9,8372 9,228 Dividends paid to shareholders of the Company (13,132) (68,5) (13,12) Interest paid (13,132) (68,5) (68,6) (74,722) Net cash	Adjustments for:-		
Finance costs 1,312 685 Interest income (1,049) (2,273)	Depreciation of property, plant and equipment	7,146	14,496
Interest income	Depreciation of right-of-use assets	296	593
Operating profit before working capital : 29,151 81,109 Changes in working capital : (19,954) (19,954) Change in trade and other receivables (27,829) (49,154) Change in trade and other payables (31,074) 4,122 Cash (used in)/generated from operations (112,629) 16,123 Tax paid (5,711) (11,538) Net cash (used in)/generated from operating activities (18,340) 4,585 Cash flows from investing activities (115,176) (129,156) Other investment - - - Interest received 1,049 2,273 Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities (114,127) (126,883) Net cash used in investing activities 98,372 9,228 Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from r	Finance costs		685
Changes in working capital: (82,877) (19,954) Change in inventories (27,829) (49,154) Change in trade and other receivables (31,074) 4,122 Cash (used in)/generated from operations (112,629) 16,123 Tax paid (5,711) (11,538) Net cash (used in)/generated from operating activities (118,340) 4,585 Cash flows from investing activities (115,176) (129,156) Acquisition of property, plant and equipment (115,176) (129,156) Other investment - - - Interest received 1,049 2,273 Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities (114,127) (126,883) Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue shares - 58,477 Net cash generated from fina	Interest income	(1,049)	(2,273)
Change in inventories (82,877) (19,954) Change in trade and other receivables (27,829) (49,154) Change in trade and other payables (31,074) 4,122 Cash (used in)/generated from operations (112,629) 16,123 Tax paid (5,711) (11,538) Net cash (used in)/generated from operating activities (118,340) 4,585 Cash flows from investing activities (118,340) 4,585 Cash flows from investing activities (118,340) 4,585 Net cash used in investing activities (118,340) 4,585 Net eash used in investing activities (114,127) (129,156) Other investment - - - Interest received 1,049 2,273 Net eash used in investing activities 98,372 9,228 Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue share	Operating profit before working capital changes	29,151	81,109
Change in trade and other receivables (27,829) (49,154) Change in trade and other payables (31,074) 4,122 Cash (used in)/generated from operations (112,629) 16,123 Tax paid (5,711) (11,538) Net cash (used in)/generated from operating activities (118,340) 4,585 Cash flows from investing activities (115,176) (129,156) Acquisition of property, plant and equipment (115,176) (129,156) Other investment - - - Interest received 1,049 2,273 Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities 98,372 9,228 Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue shares - 58,477 Net cash generated from financing activities 236,602 93,230 Exchange	Changes in working capital:		
Change in trade and other payables (31,074) 4,122 Cash (used in)/generated from operations (112,629) 16,123 Tax paid (5,711) (11,538) Net cash (used in)/generated from operating activities (118,340) 4,585 Cash flows from investing activities (115,176) (129,156) Other investment - - Interest received 1,049 2,273 Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities (114,127) (126,883) Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue shares - 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 <td>9</td> <td>(82,877)</td> <td>(19,954)</td>	9	(82,877)	(19,954)
Cash (used in)/generated from operations (112,629) 16,123 Tax paid (5,711) (11,538) Net cash (used in)/generated from operating activities (118,340) 4,585 Cash flows from investing activities (115,176) (129,156) Other investment - - - Interest received 1,049 2,273 Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities 98,372 9,228 Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue shares - 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary 3,817 (3,035) Statement of a foreign subsidiary 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722	9		
Tax paid (5,711) (11,538) Net cash (used in)/generated from operating activities (118,340) 4,585 Cash flows from investing activities (115,176) (129,156) Acquisition of property, plant and equipment (115,176) (129,156) Other investment - - - Interest received 1,049 2,273 Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities 98,372 9,228 Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue shares - 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary 3,817 (3,035) Statement of a foreign subsidiary 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722	Change in trade and other payables	(31,074)	4,122
Net cash (used in)/generated from operating activities (118,340) 4,585 Cash flows from investing activities (129,156) Acquisition of property, plant and equipment (115,176) (129,156) Other investment - - - Interest received 1,049 2,273 Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities 98,372 9,228 Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue shares - 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary 3,817 (3,035) Net Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722	Cash (used in)/generated from operations	(112,629)	16,123
Cash flows from investing activities Acquisition of property, plant and equipment Other investment Interest received Int	Tax paid	(5,711)	(11,538)
Acquisition of property, plant and equipment Other investment Interest received (115,176) (129,156) Other investment Interest received 1,049 2,273 Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities 89,372 9,228 Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company Interest paid - (9,930) (1312) (685) Net long term borrowings 139,542 36,140 36,140 Proceed from right issue shares - 58,477 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary 3,817 (3,035) Wet Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722	Net cash (used in)/generated from operating activities	(118,340)	4,585
Acquisition of property, plant and equipment Other investment Interest received (115,176) (129,156) Other investment Interest received 1,049 2,273 Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities 89,372 9,228 Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company Interest paid - (9,930) (1312) (685) Net long term borrowings 139,542 36,140 36,140 Proceed from right issue shares - 58,477 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary 3,817 (3,035) Wet Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722	Cash flows from investing activities		
Other investment Interest received -		(115 176)	(129 156)
Interest received 1,049 2,273 Net cash used in investing activities (114,127) (126,883) Cash flows from financing activities 8,372 9,228 Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company Interest paid - (9,930) (1,312) (685) Net long term borrowings 139,542 36,140 36,140 Proceed from right issue shares - 58,477 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary 3,817 (3,035) Exchange in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722 30.9.2021 RM'000 RM'000		(110,170)	(12),150)
Cash flows from financing activities 98,372 9,228 Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue shares - 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary 3,817 (3,035) Net Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722 30.9.2021 31.03.2021 RM'000	Interest received	1,049	2,273
Net short term borrowings 98,372 9,228 Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue shares - 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary 3,817 (3,035) Net Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722 M'000 RM'000 RM'000	Net cash used in investing activities	(114,127)	(126,883)
Dividends paid to shareholders of the Company - (9,930) Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue shares - 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary Net Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722 RM'000 RM'000	Cash flows from financing activities		
Interest paid (1,312) (685) Net long term borrowings 139,542 36,140 Proceed from right issue shares - 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary 3,817 (3,035) Net Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722 30.9.2021 RM'000 81.03.2021 RM'000 RM'000	Net short term borrowings	98,372	9,228
Net long term borrowings Proceed from right issue shares 139,542 36,140 Proceed from right issue shares 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary Net Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 30,9,2021 RM'000 RM'000		-	
Proceed from right issue shares - 58,477 Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary Net Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722 30.9.2021 8M'000 RM'000	•		
Net cash generated from financing activities 236,602 93,230 Exchange differences on translation of the financial statement of a foreign subsidiary Net Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722 30,9,2021 81,000 31,03,2021 RM'000 RM'000	e e	139,542	
Exchange differences on translation of the financial statement of a foreign subsidiary Net Change in Cash and Cash Equivalents Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722 30.9.2021 RM'000 RM'000	Proceed from right issue shares	-	58,477
statement of a foreign subsidiary Net Change in Cash and Cash Equivalents 7,952 (32,103) Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722 30.9.2021 RM'000 RM'000	Net cash generated from financing activities	236,602	93,230
Cash and Cash Equivalent at beginning of financial period 74,722 106,825 Cash and Cash Equivalent at end of financial period 82,674 74,722 30.9.2021 8M'000 RM'000	9	3,817	(3,035)
Cash and Cash Equivalent at end of financial period 82,674 74,722 30.9.2021 31.03.2021 RM'000 RM'000	Net Change in Cash and Cash Equivalents	7,952	(32,103)
30.9.2021 31.03.2021 RM'000 RM'000	Cash and Cash Equivalent at beginning of financial period	74,722	106,825
RM'000 RM'000	Cash and Cash Equivalent at end of financial period	82,674	74,722
RM'000 RM'000			
Bank Balance 65 323 66 582	D 1 D 1		
	Bank Balance	65,323	66,582
Short Term Deposit 17,351 8,140 (Overdraft)	•		8,140
82,674 74,722		82,674	74,722

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to interim financial statements.)