

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

### Condensed Consolidated Statement Of Financial Position As at 30 June 2021

	Unaudited As at 30-June-21 <u>RM'000</u>	Audited As at 31-Mar-21 <u>RM'000</u> (restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	291,264	214,086
Right-of-use assets	20,199	20,266
Deferred tax assets	223	222
	<u>311,686</u>	<u>234,574</u>
<b>Current assets</b>		
Inventories	163,363	191,749
Trade & other receivables	150,825	139,951
Tax recoverable	-	-
Cash and cash equivalents	96,430	74,722
	<u>410,618</u>	<u>406,422</u>
<b>Total Assets</b>	<u><u>722,304</u></u>	<u><u>640,996</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	157,782	157,782
Reserves	349,468	343,424
<b>Total Equity</b>	<u>507,250</u>	<u>501,206</u>
<b>Non-current liabilities</b>		
Borrowings	104,291	22,828
Deferred taxation	1,654	1,654
<b>Total Non-current liabilities</b>	<u>105,945</u>	<u>24,482</u>
<b>Current liabilities</b>		
Trade and other payables	43,574	74,957
Borrowings	63,040	37,259
Taxation	2,495	3,092
<b>Total Current liabilities</b>	<u>109,109</u>	<u>115,308</u>
<b>Total Liabilities</b>	<u>215,054</u>	<u>139,790</u>
<b>Total Equity and Liabilities</b>	<u><u>722,304</u></u>	<u><u>640,996</u></u>
<b>Net Assets Per Share (RM)</b>	3.93	3.88

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**

(Registration No. 197901005687 (49971-D))

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**Condensed consolidated statement of changes in equity****For the quarter ended 30 June 2021**

Note	Share Capital RM '000	Non- Distributable		Distributable	Total RM '000
		Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2021</i>	157,782	-	(14,537)	357,961	501,206
Effect of adopting MASB 25	-	-	-	-	-
<b><i>Restated balance</i></b>	<u>157,782</u>	<u>-</u>	<u>(14,537)</u>	<u>357,961</u>	<u>501,206</u>
Total comprehensive income for the period	-	-	644	5,400	6,044
Dividends	-	-	-	-	-
Issuance of Right Issue Shares	-	-	-	-	-
<b><i>At 30 June 2021</i></b>	<u><u>157,782</u></u>	<u><u>-</u></u>	<u><u>(13,893)</u></u>	<u><u>363,361</u></u>	<u><u>507,250</u></u>
<i>At 1 April 2020</i>	99,305	-	(12,451)	315,671	402,525
Effect of adopting MASB 25	-	-	-	-	-
<b><i>Restated balance</i></b>	<u>99,305</u>	<u>-</u>	<u>(12,451)</u>	<u>315,671</u>	<u>402,525</u>
Total comprehensive income for the period	-	-	2,097	10,443	12,540
Dividends	-	-	-	-	-
<b><i>At 30 June 2020</i></b>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(10,354)</u></u>	<u><u>326,114</u></u>	<u><u>415,065</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements)

## Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

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### Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the quarter ended 30 June 2021

	3 months ended 30 June		Quarter ended 30 June	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
<b>Revenue</b>	251,779	200,648	251,779	200,648
Cost of Sales	(232,559)	(182,112)	(232,559)	(182,112)
<b>Gross profit</b>	19,220	18,536	19,220	18,536
Other Income	942	1,163	942	1,163
Distribution expenses	(5,484)	(3,079)	(5,484)	(3,079)
Administrative expenses	(6,979)	(3,290)	(6,979)	(3,290)
Other Expenses	(13)	(13)	(13)	(13)
<b>Profit from operations</b>	7,686	13,317	7,686	13,317
Interest Income	650	348	650	348
Finance cost	(427)	(134)	(427)	(134)
<b>Profit before tax</b>	7,909	13,531	7,909	13,531
Tax expense	(2,509)	(3,088)	(2,509)	(3,088)
<b>Net profit for the period</b>	5,400	10,443	5,400	10,443
<b>Other comprehensive income:</b>				
Exchange differences on translation foreign operation	644	2,097	644	2,097
<b>Total comprehensive income for the period</b>	6,044	12,540	6,044	12,540
<b>Profit attributable to:</b>				
Owners of the Company	5,400	10,443	5,400	10,443
Non-controlling interests	-	-	-	-
<b>Profit for the period</b>	5,400	10,443	5,400	10,443
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	6,044	12,540	6,044	12,540
Non-controlling interests	-	-	-	-
<b>Total comprehensive income for the period</b>	6,044	12,540	6,044	12,540
<b>Earnings per share</b>				
Basic earnings per ordinary share (sen)	5.44	10.52	5.44	10.52
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements)

**Perusahaan Sadur Timah Malaysia (Perstima) Berhad**

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**Condensed Consolidated Statement of Cash Flows  
For the quarter ended 30 June 2021**

	<b>30.6.2021</b>	<b>31.03.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash flows from operating activities		
Profits before tax	7,909	67,608
Adjustments for:-		
Depreciation of property, plant and equipment	3,631	14,496
Depreciation of right-of-use assets	148	593
Finance costs	427	685
Interest income	(650)	(2,273)
Operating profit before working capital changes	11,465	81,109
Changes in working capital :		
Change in inventories	28,386	(19,954)
Change in trade and other receivables	(13,112)	(49,154)
Change in trade and other payables	(31,383)	4,122
Cash (used in)/generated from operations	(4,644)	16,123
Tax paid	(869)	(11,538)
Net cash (used in)/generated from operating activities	<u>(5,513)</u>	<u>4,585</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(80,890)	(129,156)
Other investment	-	-
Interest received	650	2,273
Net cash used in investing activities	<u>(80,240)</u>	<u>(126,883)</u>
Cash flows from financing activities		
Net short term borrowings	25,781	9,228
Dividends paid to shareholders of the Company	-	(9,930)
Interest paid	(427)	(685)
Net long term borrowings	81,463	36,140
Proceed from right issue shares	-	58,477
Net cash generated from financing activities	<u>106,817</u>	<u>93,230</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	644	(3,035)
Net Change in Cash and Cash Equivalents	21,708	(32,103)
Cash and Cash Equivalent at beginning of financial period	74,722	106,825
Cash and Cash Equivalent at end of financial period	<u>96,430</u>	<u>74,722</u>
	<b>30.6.2021</b>	<b>31.03.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Bank Balance	80,050	66,582
Short Term Deposit	16,380	8,140
(Overdraft)	-	-
	<u>96,430</u>	<u>74,722</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2021 and the accompanying explanatory notes attached to interim financial statements.)