

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 31 March 2021

	Unaudited As at 31-Mar-21 <u>RM'000</u>	Audited As at 31-Mar-20 <u>RM'000</u> (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	214,155	99,718
Right-of-use assets	20,264	20,581
Deferred tax assets	222	300
	<u>234,641</u>	<u>120,599</u>
Current assets		
Inventories	182,548	171,967
Trade & other receivables	140,533	90,002
Tax recoverable	2,233	2,239
Cash and cash equivalents	74,798	106,825
	<u>400,112</u>	<u>371,033</u>
Total Assets	<u><u>634,753</u></u>	<u><u>491,632</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	157,782	99,305
Reserves	344,538	303,220
Total Equity	<u>502,320</u>	<u>402,525</u>
Non-current liabilities		
Borrowings	22,828	-
Deferred taxation	3,301	3,213
Total Non-current liabilities	<u>26,129</u>	<u>3,213</u>
Current liabilities		
Trade and other payables	65,251	70,835
Borrowings	37,260	15,059
Taxation	3,793	-
Total Current liabilities	<u>106,304</u>	<u>85,894</u>
Total Liabilities	<u>132,433</u>	<u>89,107</u>
Total Equity and Liabilities	<u><u>634,753</u></u>	<u><u>491,632</u></u>
Net Assets Per Share (RM)	3.89	4.05

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2020 and the accompanying explanatory notes attached to interim financial statements)

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Condensed consolidated statement of changes in equity
For the year ended 31 March 2021

Note	Share Capital RM '000	<i>Non- Distributable</i> Revaluation Reserve RM '000	<i>Non- Distributable</i> Translation Reserve RM '000	<i>Distributable</i> Retained Profits RM '000	Total RM '000
<i>At 1 April 2020</i>	99,305	-	(12,451)	315,671	402,525
Effect of adopting MASB 25	-	-	-	-	-
<i>Restated balance</i>	<u>99,305</u>	<u>-</u>	<u>(12,451)</u>	<u>315,671</u>	<u>402,525</u>
Total comprehensive income for the period	-	-	(2,082)	53,330	51,248
Dividends	-	-	-	(9,930)	(9,930)
Issuance of Right Issue Shares	58,477	-	-	-	58,477
<i>At 31 March 2021</i>	<u><u>157,782</u></u>	<u><u>-</u></u>	<u><u>(14,533)</u></u>	<u><u>359,071</u></u>	<u><u>502,320</u></u>
<i>At 1 April 2019</i>	99,305	-	(18,333)	314,549	395,521
Effect of adopting MASB 25	-	-	-	-	-
<i>Restated balance</i>	<u>99,305</u>	<u>-</u>	<u>(18,333)</u>	<u>314,549</u>	<u>395,521</u>
Total comprehensive income for the period	-	-	5,882	30,913	36,795
Dividends	-	-	-	(29,791)	(29,791)
<i>At 31 March 2020</i>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(12,451)</u></u>	<u><u>315,671</u></u>	<u><u>402,525</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Registration No. 197901005687 (49971-D))

(Incorporated in Malaysia)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the year ended 31 March 2021

	3 months ended 31 March		Year ended 31 March	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Revenue	224,225	191,069	831,964	859,373
Cost of Sales	(202,466)	(182,698)	(746,495)	(805,018)
Gross profit	21,759	8,371	85,469	54,355
Other Income	2,957	730	8,306	4,836
Distribution expenses	(3,885)	(2,701)	(12,958)	(8,681)
Administrative expenses	(2,981)	91	(13,518)	(10,144)
Other Expenses	(7)	-	(51)	(155)
Profit from operations	17,843	6,491	67,248	40,211
Interest Income	538	643	2,154	2,184
Finance cost	(171)	(99)	(683)	(1,239)
Profit before tax	18,210	7,035	68,719	41,156
Tax expense	(4,327)	(2,419)	(15,389)	(10,243)
Net profit for the period	13,883	4,616	53,330	30,913
Other comprehensive income:				
Exchange differences on translation foreign operation	595	5,044	(2,082)	5,882
Total comprehensive income for the period	14,478	9,660	51,248	36,795
Profit attributable to:				
Owners of the Company	13,883	4,616	53,330	30,913
Non-controlling interests	-	-	-	-
Profit for the period	13,883	4,616	53,330	30,913
Total comprehensive income attributable to:				
Owners of the Company	14,478	9,660	51,248	36,795
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	14,478	9,660	51,248	36,795
Earnings per share				
Basic earnings per ordinary share (sen)	10.75	4.65	41.31	31.13
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

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**Condensed Consolidated Statement of Cash Flows
For the year ended 31 March 2021**

	31.03.2021	31.03.2020
	RM'000	RM'000
Cash flows from operating activities		
Profits before tax	68,719	41,156
Adjustments for:-		
Depreciation of property, plant and equipment	14,759	15,094
Depreciation of right-of-use assets	594	638
Finance costs	683	1,343
Interest income	(2,154)	(3,116)
Operating profit before working capital changes	82,601	55,115
Changes in working capital :		
Change in inventories	(10,581)	9,003
Change in trade and other receivables	(50,531)	19,897
Change in trade and other payables	(5,584)	16,846
Cash generated from operations	15,905	100,861
Tax paid	(11,424)	(11,377)
Net cash generated from operating activities	<u>4,481</u>	<u>89,484</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(129,473)	(45,346)
Other investment	-	-
Interest received	2,154	3,116
Net cash used in investing activities	<u>(127,319)</u>	<u>(42,230)</u>
Cash flows from financing activities		
Net short term borrowings	22,201	(2,544)
Dividends paid to shareholders of the Company	(9,930)	(29,791)
Interest paid	(683)	(1,343)
Net long term borrowings	22,828	-
Proceed from right issue shares	58,477	-
Net cash generated from/(used in) financing activities	<u>92,893</u>	<u>(33,678)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	(2,082)	4,141
Net Change in Cash and Cash Equivalents	(32,027)	17,717
Cash and Cash Equivalent at beginning of financial period	106,825	89,108
Cash and Cash Equivalent at end of financial period	<u>74,798</u>	<u>106,825</u>
	31.03.2021	31.03.2020
	RM'000	RM'000
Bank Balance	66,658	31,220
Short Term Deposit	8,140	75,605
(Overdraft)	-	-
	<u>74,798</u>	<u>106,825</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2020 and the accompanying explanatory notes attached to interim financial statements.)