

# INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021



[Registration No.197901003695 (47908-K)] INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

# UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

		Individual Quarter		Year to Date		
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year to Date	Preceding Year Corresponding Period	
	Note	<u>30/09/2021</u>	<u>30/09/2020</u>	<u>30/09/2021</u>	30/09/2020	
		RM'000	RM'000	RM'000	RM'000	
Revenue		170,455	223,973	605,963	702,368	
Cost of sales		(84,324)	(135,800)	(341,528)	(342,369)	
Gross profit		86,131	88,173	264,435	359,999	
Other income		7,495	22,731	45,362	40,488	
Selling and marketing expenses		(5,433)	(6,486)	(15,874)	(17,740)	
Administrative expenses		(64,141)	(68,852)	(199,268)	(186,270)	
Other expenses		(10,383)	(4,377)	(28,447)	(10,327)	
Operating profit	_	13,669	31,189	66,208	186,150	
Finance income		1,219	7,861	5,277	16,593	
Finance costs		(52,090)	(38,397)	(149,127)	(102,299)	
Share of results of joint ventures		2,554	3,932	7,600	8,377	
Share of results of an associate		3,243	1,101	14,490	6,317	
(Loss)/profit before tax	_	(31,405)	5,686	(55,552)	115,138	
Income tax	B5	(6,372)	2,860	10,726	(53,284)	
(Loss)/profit for the period	_	(37,777)	8,546	(44,826)	61,854	
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent period:						
Foreign currency translation	_	4	6	128	(8)	
Total comprehensive (loss)/income	_	(37,773)	8,552	(44,698)	61,846	
(Loss)/profit attributable to:						
Owners of the parent		(37,409)	14,507	(60,110)	43,954	
Holders of perpetual bond		5,156	4,377	13,765	12,986	
Non-controlling interests		(5,524)	(10,338)	1,519	4,914	
-	-	(37,777)	8,546	(44,826)	61,854	
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		Individual Quarter		Year to Date	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year to Date	Preceding Year Corresponding Period
	Note	<u>30/09/2021</u> RM'000	<u>30/09/2020</u> RM'000	<u>30/09/2021</u> RM'000	<u>30/09/2020</u> RM'000
Total comprehensive (loss)/income attributable to:					
Owners of the parent		(37,405)	14,513	(59,982)	43,946
Holders of perpetual bond		5,156	4,377	13,765	12,986
Non-controlling interests		(5,524)	(10,338)	1,519	4,914
	-	(37,773)	8,552	(44,698)	61,846
(Loss)/earnings per share attributable to owners of the parent: (sen per share)					
- Basic	B10	(2.59)	1.02	(4.15)	3.07
- Diluted	B10	(1.54)	0.60	(2.47)	1.82

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



# INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

Assets	Note	As At <u>30/09/2021</u> RM'000	As At <u>31/12/2020</u> RM'000
Non-current assets			
Property, plant and equipment		654,809	770,546
Inventories		6,942,651	6,517,540
Investment properties		1,640,430	1,614,481
Right-of-use assets		234,061	139,285
Investment in an associate		110,374	95,884
Investments in joint ventures		285,610	278,328
Other investments		887	151,861
Intangible assets		3,585	3,927
Deferred tax assets		187,981	122,862
Trade and other receivables		5,034	18,072
		10,065,422	9,712,786
Current assets			
Inventories		547,408	591,105
Trade and other receivables		563,793	518,070
Contract cost assets		89,663	40,695
Contract assets		188,034	298,664
Tax recoverable		21,629	18,300
Other investments		119,451	-
Cash and bank balances		717,544	621,892
Biological assets		50	219
		2,247,572	2,088,945
Total assets		12,312,994	11,801,731



# INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

#### As At As At Note 30/09/2021 31/12/2020 RM'000 RM'000 Equity and liabilities Equity attributable to owners of the parent Share capital 2.044.322 2.044.322 Irredeemable convertible preference shares 1,004,593 1,004,593 Treasury shares (24,779)(6, 882)Other reserves 1,603,409 1,664,148 4,706,181 4,627,545 Perpetual bond 518,924 252,613 802,837 800,512 Non-controlling interests **Total equity** 5,949,306 5,759,306 Non-current liabilities Deferred tax liabilities 541,469 543,877 Borrowings 3,423,306 3,078,042 B7 512.859 461.952 Trade and other payables 174,007 Irredeemable convertible preference shares 166,695 133,280 135,052 Contract liabilities Lease liabilities 7,371 6,126 4,399,056 4,784,980 **Current liabilities** Borrowings B7 510,519 518,729 939,248 1,057,505 Trade and other payables Irredeemable convertible preference shares 8,228 3.593 92,493 48,902 Contract liabilities Tax payable 25,572 12,067 Lease liabilities 2,648 2,573 1,578,708 1,643,369 **Total liabilities** 6,363,688 6,042,425 **Total equity and liabilities** 12,312,994 11,801,731 Net assets per share (RM) 3.21 3.22

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



[Registration No.197901003695 (47908-K)]

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

#### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<> Attributable to owners of the parent> Non-distributable					>				
	Share Capital RM'000	Irredeemable Convertible Preference Shares RM'000	Treasury Shares RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Reserves RM'000	Total RM'000	Perpetual Bond RM'000	Non-controlling Interests RM'000	Total Equity RM'000
As at 1 January 2020	2,044,322	1,004,593	(13,648)	(64)	1,626,779	1,626,715	4,661,982	252,661	734,045	5,648,688
Total comprehensive (loss)/income Distribution for the financial period Distribution paid for the financial period	-	- -	- -	(8) - -	43,954 - -	43,946 - -	43,946 - -	- 12,986 (17,409)	4,914 - -	48,860 12,986 (17,409)
Transactions with owners Issuance of ordinary shares to non-controlling interests	-	-	-	_	_	_	-	_	18,661	18,661
Purchase of treasury shares Total transactions with owners	-	-	(38,654) (38,654)	-	-	-	(38,654) (38,654)	-	- 18,661	(38,654) (19,993)
As at 30 September 2020	2,044,322	1,004,593	(52,302)	(72)	1,670,733	1,670,661	4,667,274	248,238	757,620	5,673,132
As at 1 January 2021	2,044,322	1,004,593	(6,882)	(109)	1,664,257	1,664,148	4,706,181	252,613	800,512	5,759,306
Total comprehensive income/(loss) Distribution for the financial period Distribution paid for the financial period			-	128 - -	(60,110) - -	(59,982) - -	(59,982) - -	- 13,765 (17,454)	1,519 - -	(58,463) 13,765 (17,454)
Transactions with owners Acquisition of non-controlling interests Issuance of perpetual bond	-	:	:	:	(757) -	(757) -	(757) -	- 270,000	803 -	46 270,000
Issuance of ordinary shares to non-controlling interests Purchase of treasury shares Total transactions with owners	-	-	- (17,897) (17,897)		- - (757)	- - (757)	- (17,897) (18,654)	- - 270,000	3  806	3 (17,897) 252,152
As at 30 September 2021	2,044,322	1,004,593	(24,779)	19	1,603,390	1,603,409	4,627,545	518,924	802,837	5,949,306

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



[Registration No.197901003695 (47908-K)]

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

# UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	30/09/2021 RM'000	30/09/2020 RM'000
Cash flows from operating activities		
(Loss)/profit before tax	(55,552)	115,138
Adjustments for:		
Depreciation of property, plant and equipment	24,442	20,712
Depreciation of right-of-use assets	3,598	6,120
Amortisation of intangible assets	344	212
Finance income	(5,277)	(16,593)
Finance costs	149,127	102,299
Net fair value gain on investment property	(3,153)	(4,792)
Share of results of an associate	(14,490)	(6,317)
Share of results of joint ventures	(7,600)	(8,377)
Net gain on disposal of property, plant and equipment	(760)	(94)
Net gain on disposal of quoted shares	(11,524)	-
Net loss on disposal of assets classified as held for sale	-	1,326
Fair value loss on quoted shares	23,504	-
Dividend income on quoted shares	(8,592)	-
Property, plant and equipment written off	129	287
Amortisation of deferred license fees	(3,425)	(3,399)
Amortisation of security retainers accumulation fund	9	9
Fair value loss on biological assets	40	-
Inventories written down	2,930	-
Unrealised returns on security retainers accumulation fund	220	(59)
Operating profit before working capital changes	93,970	206,472
Changes in working capital:		,
Trade and other receivables	(32,076)	(170,962)
Contract assets	110,630	59,302
Inventories	(467,478)	(392,361)
Contract cost assets	49,312	75,559
Contract liabilities	(4,308)	103
Trade and other payables	(20,329)	(285,336)
Cash used in operations	(270,279)	(507,223)
Finance costs paid	(155,842)	(118,654)
Net taxes paid	(46,625)	(11,052)
Net cash used in operating activities	(472,746)	(636,929)



[Registration No.197901003695 (47908-K)]

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

# UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

Cash flows from investing activities (RM 000 (RM 000   Purchase of property, plant and equipment (8,979) (35,654)   Purchase of investment properties (18,446) (41,606)   Acquisition of intangible assets - (2,353)   Proceeds from disposal of quoted shares 61,133 -   Proceeds from disposal of sasets held for sale - (45,700)   Subscription of shares in joint ventures - (17,000)   Advances to a joint venture - (17,000)   Advances to a joint ventures - (17,000)   Acquisition of alveds thares - (17,290)   Dividend income received 8,592 -   Finance income free/ived (35,201) (32,284)   Cash flows from financing activities (9,085) (17,290)   Drawdown form borrowings 596,967 782,183   Repayment of bire purchase - <t< th=""><th></th><th>30/09/2021</th><th>30/09/2020</th></t<>		30/09/2021	30/09/2020
Purchase of property, plant and equipment   (8,979)   (35,654)     Purchase of investment properties   (18,446)   (41,606)     Acquisition of intangible assets   -   (2,353)     Proceeds from disposal of property, plant and equipment   763   133     Proceeds from disposal of sasets held for sale   -   45,700     Subscription of shares in joint ventures   -   (17,000)     Acquisition of quoted shares   (41,592)   -     Dividend income received   8,592   -     Dividend income received   5,277   16,533     Net cash generated from/(used in) investing activities   6,748   (35,284)     Payment of borrowing costs   (9,085)   (17,290)     Drawdown for borrowings   596,967   782,183     Repayment of borrowings   (532,021)   (992,066)     Drawdown of hire purchase   -   (1,041)     Repayment of principal portion of lease liabilities   -   (1,041)     Repayment of principal portion of lease liabilities   (2,429)   (4,790)     Proceeds from issuance of perpetual bond   270,000   -     Proceeds from issuance of peretual bond   270,000   <	Cash flows from investing activities	RM'000	RM'000
Purchase of investment properties   (18,446)   (41,606)     Acquisition of intangible assets   -   (2,333)     Proceeds from disposal of property, plant and equipment   763   138     Proceeds from disposal of property, plant and equipment   763   138     Proceeds from disposal of assets held for sale   -   (17,000)     Advances to a joint venture   -   (11,02)     Acquisition of quoted shares   (41,592)   -     Dividend income received   8,592   -     Finance income received   5,277   16,593     Net cash generated from/(used in) investing activities   (9,085)   (17,290)     Drawdown for borrowings   596,967   782,183     Repayment of borrowings   (33,021)   (99,020)     Drawdown of hire purchase   -   (2,429)     Proceeds from issuance of perpetual bond   270,000   -     Proceeds from issuance of perpetual bond   (17,396)   (38,654)	-	(8 979)	(35 654)
Acquisition of intangible assets   1   (2,353)     Proceeds from disposal of quoted shares   61,133   -     Proceeds from disposal of property, plant and equipment   763   138     Proceeds from disposal of property, plant and equipment   763   138     Proceeds from disposal of assets held for sale   -   (17,000)     Advances to a joint ventures   -   (1,102)     Acquisition of unced shares   (41,592)   -     Dividend income received   8,592   -     Finance income received   5,277   16,593     Net cash generated from/(used in) investing activities   6,748   (35,284)     Cash flows from financing activities   (53,2021)   (99,065)   (17,290)     Drawdown from borrowings   (54,2021)   (92,066)   -   2,526     Repayment of biricpal portion of lease liabilities   -   (2,429)   (4,790)     Placement of debt service reserve, escrow accounts and deposits   -   (17,409)     Proceeds from issuance of parpetual bond   270,000   -   -     Proceeds from issuance of plasmic Medium Term Notes   293,008   899,000   -     Purchase of treasury			· · /
Proceeds from disposal of quoted shares   61,133   -     Proceeds from disposal of property, plant and equipment   763   133     Proceeds from disposal of property, plant and equipment   763   133     Proceeds from disposal of sasets held for sale   -   45,700     Subscription of shares in joint ventures   -   (1,102)     Acquisition of quoted shares   (41,592)   -     Dividend income received   8,592   -     Finance income received   5,277   16,593     Net cash generated from/(used in) investing activities   6,748   (35,284)     Cash flows from financing activities   (9,085)   (17,290)     Drawdown from borrowings   596,967   782,183     Repayment of borrowings   (532,021)   (992,066)     Drawdown of hire purchase   -   (1,041)     Repayment of brine purchase   -   (1,041)     Repayment of principal portion of lease liabilities   (2,429)   (4,790)     Placement of debt service reserve, escrow accounts and deposits   -   (1,041)     with licensed banks not available for use   (20,073)   (42,579)     Proceeds from issuance of shares to no-controlli		(10,440)	( ,
Proceeds from disposal of property, plant and equipment   763   138     Proceeds from disposal of assets held for sale   -   45,700     Subscription of shares in joint ventures   -   (17,000)     Advances to a joint venture   -   (11,02)     Acquisition of quoted shares   (41,592)   -     Dividend income received   8,592   -     Finance income received   5,277   16,593     Net cash generated from/(used in) investing activities   6,748   (35,284)     Cash flows from financing activities   (532,021)   (992,066)     Payment of borrowing costs   (9,085)   (17,290)     Drawdown from borrowings   (532,021)   (992,066)     Drawdown of hire purchase   -   (1,041)     Repayment of hire purchase   -   (1,041)     Repayment of pricipal portion of lease liabilities   (2,429)   (4,790)     Proceeds from issuance of shares to non-controlling interests   49   18,661     Proceeds from issuance of shares to non-controlling interests   49   18,661     Proceeds from issuance of shares to non-controlling interests   49   18,661     Proceeds from issuance of shares to		61 133	(2,000)
Proceeds from disposal of assets held for sale   -   45,700     Subscription of shares in joint ventures   -   (17,000)     Advances to a joint venture   -   (1,102)     Acquisition of quoted shares   (41,592)   -     Dividend income received   5,277   16,593     Net cash generated from/(used in) investing activities   6,748   (35,284)     Cash flows from financing activities   6,748   (35,224)     Payment of borrowing costs   (9,085)   (17,290)     Drawdown from borrowings   596,967   782,183     Repayment of borrowings   (532,021)   (992,066)     Drawdown of hire purchase   -   2,526     Repayment of principal portion of lease liabilities   (2,429)   (4,790)     Placement of debt service reserve, escrow accounts and deposits   (1,041)   (270,000   -     with licensed banks not available for use   (20,073)   (42,579)   -     Proceeds from issuance of shares to non-controlling interests   49   18,661   -     Proceeds from issuance of shares to non-controlling interests   49   18,661   -   -   -   -   -   -			138
Subscription of shares in joint ventures   -   (17,000)     Advances to a joint venture   -   (1,102)     Acquisition of quoted shares   (41,592)   -     Dividend income received   8,592   -     Finance income received   5,277   16,593     Net cash generated from/(used in) investing activities   6,748   (35,284)     Cash flows from financing activities   6,748   (35,284)     Payment of borrowing costs   (9,085)   (17,290)     Drawdown from borrowings   596,967   782,183     Repayment of birropid portion of lease liabilities   -   (1,041)     Repayment of principal portion of lease liabilities   -   (1,041)     Repayment of principal portion of lease liabilities   (2,429)   (4,790)     Placement of debt service reserve, escrow accounts and deposits   with licensed banks not available for use   (20,073)   (42,579)     Proceeds from issuance of Islamic Medium Term Notes   293,000   889,000   -     Purchase of treasury shares   (17,496)   (38,684)   Perpetual bond distribution paid   (17,459)   (17,408)     Net increase/(decrease) in cash and cash equivalents   95,059   (		-	
Advances to a joint venture   (1,102)     Acquisition of quoted shares   (41,592)     Dividend income received   8,592     Finance income received   5,277     Net cash generated from/(used in) investing activities   6,748     Payment of borrowing costs   (9,085)     Drawdown from borrowings   596,967     Drawdown from borrowings   (532,021)     Drawdown from borrowings   (32,226)     Drawdown for hire purchase   -     Repayment of birorowing costs   (1,041)     Repayment of principal portion of lease liabilities   (2,429)     With licensed banks not available for use   (20,073)     Proceeds from issuance of parpetual bond   270,000     Proceeds from issuance of shares to non-controlling interests   49     Peropetual bond distribution paid   (17,896)   (38,654)     Proceeds from issuance of shares to non-controlling interests   95,059   (93,671)     Effects of foreign exchange rate changes   (17,456)   (17,456)     Net increase/(decrease) in cash and cash equivalents   95,059   (93,671)     Effects of foreign exchange rate changes   132   (8)     Cash and cash equivalents at	·	-	
Acquisition of quoted shares(41,592)-Dividend income received8,592-Finance income received5,27716,593Net cash generated from/(used in) investing activities6,748(35,284)Cash flows from financing activities(9,085)(17,290)Drawdown from borrowings596,967782,183Repayment of borrowings(532,021)(992,066)Drawdown of hire purchase-2,526Repayment of hire purchase-(1,041)Repayment of principal portion of lease liabilities(2,429)(4,790)Placement of debt service reserve, escrow accounts and deposits4918,661Proceeds from issuance of perpetual bond270,000-Proceeds from issuance of lasmic Medium Term Notes293,000889,000Purchase of treasury shares(17,896)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at end of financial period404,092551,338Cash and cash equivalents at end of financial period499,283497,659* Cash and cash equivalents at end of financial period499,283497,659* Cash and cash equivalents at end of financial period499,283497,659* Cash and cash equivalents at end of financial period499,283497,659 <t< td=""><td></td><td>-</td><td>· · ·</td></t<>		-	· · ·
Dividend income received8,592-Finance income received5,27716,593Net cash generated from/(used in) investing activities6,748(35,284)Cash flows from financing activities9,085)(17,290)Drawdown from borrowings596,967782,183Repayment of borrowings(532,021)(992,066)Drawdown form borrowings(532,021)(992,066)Drawdown of hire purchase-(1,041)Repayment of principal portion of lease liabilities(2,429)(4,790)Placement of debt service reserve, escrow accounts and deposits(20,073)(42,579)Proceeds from issuance of perpetual bond270,000-Proceeds from issuance of shares to non-controlling interests4918,661Proceeds from issuance of slamic Medium Term Notes293,000889,000Purchase of treasury shares(17,896)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at end of financial period404,092591,338Cash and cash equivalents at end of financial period30/09/202130/09/2020Cash and cash equivalents not available for use(218,261)(206,189)	•	(41 592)	-
Finance income received5,27716,593Net cash generated from/(used in) investing activities6,748(35,284)Cash flows from financing activities9,085)(17,290)Drawdown fom borrowings596,967782,183Repayment of borrowings(532,021)(992,066)Drawdown of hire purchase-2,526Repayment of principal portion of lease liabilities(2,429)(4,790)Placement of debt service reserve, escrow accounts and deposits(20,073)(42,579)with licensed banks not available for use(20,073)(42,579)Proceeds from issuance of perpetual bond270,000-Proceeds from issuance of shares to non-controlling interests4918,661Proceeds from issuance of shares to non-controlling interests4918,661Proceeds from issuance of shares to non-controlling interests561,057578,542Net cash generated from financing activities561,057578,542Net cash generated from financing activities95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at end of financial period404,092591,338Cash and cash equivalents at end of financial period499,283497,659* Cash and cash equivalents not available for use(218,261)(206,18)			_
Net cash generated from/(used in) investing activities6,748(35,284)Cash flows from financing activitiesPayment of borrowings costs(9,085)(17,290)Drawdown form borrowings596,967782,183Repayment of borrowings(532,021)(992,066)Drawdown of hire purchase-2,526Repayment of hire purchase-(1,041)Repayment of principal portion of lease liabilities(2,429)(4,790)Placement of debt service reserve, escrow accounts and depositswith licensed banks not available for use(20,073)(42,579)Proceeds from issuance of perpetual bond270,000Proceeds from issuance of shares to non-controlling interests4918,661Peroceeds from issuance of shares to non-controlling interests49(36,554)Peroceeds from financing activities561,057578,542Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at end of financial period404,092591,338* Cash and cash equivalents at end of financial period30/09/202130/09/2020* Cash and cash equivalents at end of financial period717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)		•	16 593
Cash flows from financing activities     Payment of borrowing costs   (9,085)     Drawdown from borrowings   596,967     Repayment of borrowings   (532,021)     Drawdown of hire purchase   -     Repayment of hire purchase   -     Repayment of hire purchase   -     Repayment of principal portion of lease liabilities   (2,429)     Placement of debt service reserve, escrow accounts and deposits   with licensed banks not available for use     Vectored from issuance of perpetual bond   270,000     Proceeds from issuance of shares to non-controlling interests   49     Perpetual bond distribution paid   (17,455)     Proceeds from issuance of Islamic Medium Term Notes   293,000     Perpetual bond distribution paid   (17,455)     Net cash generated from financing activities   561,057     Soft,959   (93,671)     Effects of foreign exchange rate changes   132     Cash and cash equivalents at end of financial period   404,092     Soft,959   *     * Cash and cash equivalents at end of financial period   30/09/2021     * Cash and cash equivalents at end of financial period   88/000     RM*000   RM*000			
Payment of borrowing costs(9,085)(17,290)Drawdown from borrowings596,967782,183Repayment of borrowings(532,021)(992,066)Drawdown of hire purchase-2,526Repayment of principal portion of lease liabilities(2,429)(4,790)Placement of debt service reserve, escrow accounts and deposits(2,429)(4,790)with licensed banks not available for use(20,073)(42,579)Proceeds from issuance of perpetual bond270,000-Proceeds from issuance of Islamic Medium Term Notes293,000889,000Purchase of treasury shares(17,486)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at end of financial period404,092591,338Cash and cash equivalents at end of financial period409,283497,659* Cash and cash equivalents not available for use(218,261)(206,189)			(00,201)
Payment of borrowing costs(9,085)(17,290)Drawdown from borrowings596,967782,183Repayment of borrowings(532,021)(992,066)Drawdown of hire purchase-2,526Repayment of principal portion of lease liabilities(2,429)(4,790)Placement of debt service reserve, escrow accounts and deposits(2,429)(4,790)with licensed banks not available for use(20,073)(42,579)Proceeds from issuance of perpetual bond270,000-Proceeds from issuance of Islamic Medium Term Notes293,000889,000Purchase of treasury shares(17,486)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at end of financial period404,092591,338Cash and cash equivalents at end of financial period409,283497,659* Cash and cash equivalents not available for use(218,261)(206,189)	Cash flows from financing activities		
Drawdown from borrowings596,967782,183Repayment of borrowings(532,021)(992,066)Drawdown of hire purchase-2,526Repayment of hire purchase-(1,041)Repayment of principal portion of lease liabilities(2,429)(4,790)Placement of debt service reserve, escrow accounts and deposits(20,073)(42,579)Proceeds from issuance of perpetual bond270,000-Proceeds from issuance of shares to non-controlling interests4918,661Proceeds from issuance of Islamic Medium Term Notes293,000889,000Purchase of treasury shares(17,896)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at end of financial period404,092591,338* Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020RM'000RM'000RM'000Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)	=	(9.085)	(17.290)
Repayment of borrowings(532,021)(992,066)Drawdown of hire purchase-2,526Repayment of hire purchase-(1,041)Repayment of principal portion of lease liabilities(2,429)(4,790)Placement of debt service reserve, escrow accounts and deposits(20,073)(42,579)with licensed banks not available for use(20,073)(42,579)Proceeds from issuance of perpetual bond270,000-Proceeds from issuance of shares to non-controlling interests4918,661Proceeds from issuance of lslamic Medium Term Notes293,000889,000Purchase of treasury shares(17,896)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020* Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)		• • •	· · ·
Drawdown of hire purchase-2,526Repayment of hire purchase-(1,041)Repayment of principal portion of lease liabilities(2,429)(4,790)Placement of debt service reserve, escrow accounts and deposits(20,073)(42,579)with licensed banks not available for use(20,073)(42,579)Proceeds from issuance of perpetual bond270,000-Proceeds from issuance of shares to non-controlling interests4918,661Proceeds from issuance of Islamic Medium Term Notes293,000889,000Purchase of treasury shares(17,896)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at end of financial period404,092591,338Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020* Cash and cash equivalents not available for use717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)	5	•	,
Repayment of hire purchase   . (1,041)     Repayment of principal portion of lease liabilities   (2,429)   (4,790)     Placement of debt service reserve, escrow accounts and deposits   . (20,073)   (42,579)     Proceeds from issuance of perpetual bond   270,000		-	· /
Repayment of principal portion of lease liabilities(2,429)(4,790)Placement of debt service reserve, escrow accounts and depositswith licensed banks not available for use(20,073)(42,579)Proceeds from issuance of perpetual bond270,000-Proceeds from issuance of shares to non-controlling interests4918,661Proceeds from issuance of Islamic Medium Term Notes293,000889,000Purchase of treasury shares(17,896)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period499,283497,659* Cash and cash equivalents at end of financial period30/09/202130/09/2020RM'000RM'000RM'000RM'000Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)		-	
Placement of debt service reserve, escrow accounts and deposits   (20,073)   (42,579)     with licensed banks not available for use   (20,073)   (42,579)     Proceeds from issuance of perpetual bond   270,000   -     Proceeds from issuance of shares to non-controlling interests   49   18,661     Proceeds from issuance of shares to non-controlling interests   49   18,661     Proceeds from issuance of Islamic Medium Term Notes   293,000   889,000     Purchase of treasury shares   (17,896)   (38,654)     Perpetual bond distribution paid   (17,455)   (17,408)     Net cash generated from financing activities   561,057   578,542     Net increase/(decrease) in cash and cash equivalents   95,059   (93,671)     Effects of foreign exchange rate changes   132   (8)     Cash and cash equivalents at beginning of financial period   404,092   591,338     Cash and cash equivalents at end of financial period comprise the following:   30/09/2021   30/09/2020     * Cash and cash equivalents not available for use   (218,261)   (206,189)		(2,429)	
with licensed banks not available for use(20,073)(42,579)Proceeds from issuance of perpetual bond270,000-Proceeds from issuance of shares to non-controlling interests4918,661Proceeds from issuance of Islamic Medium Term Notes293,000889,000Purchase of treasury shares(17,896)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period30/09/202130/09/2020RM'000RM'000RM'000RM'000Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)			
Proceeds from issuance of shares to non-controlling interests4918,661Proceeds from issuance of Islamic Medium Term Notes293,000889,000Purchase of treasury shares(17,896)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020RM'000RM'000RM'000RM'000Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)	•	(20,073)	(42,579)
Proceeds from issuance of Islamic Medium Term Notes293,000889,000Purchase of treasury shares(17,896)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)	Proceeds from issuance of perpetual bond	270,000	-
Purchase of treasury shares(17,896)(38,654)Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)	Proceeds from issuance of shares to non-controlling interests	49	18,661
Perpetual bond distribution paid(17,455)(17,408)Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020RM'000RM'000RM'000RM'000Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)	Proceeds from issuance of Islamic Medium Term Notes	293,000	889,000
Net cash generated from financing activities561,057578,542Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)	Purchase of treasury shares	(17,896)	(38,654)
Net increase/(decrease) in cash and cash equivalents95,059(93,671)Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)	Perpetual bond distribution paid	(17,455)	(17,408)
Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)	Net cash generated from financing activities	561,057	578,542
Effects of foreign exchange rate changes132(8)Cash and cash equivalents at beginning of financial period404,092591,338Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)			
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Cash and cash equivalents at end of financial period*499,283497,659* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020* Cash and cash equivalents at end of financial period comprise the following:30/09/202130/09/2020RM'000RM'000RM'000Cash and bank balances717,544703,848Less: Cash and cash equivalents not available for use(218,261)(206,189)			
* Cash and cash equivalents at end of financial period comprise the following: * Cash and bank balances Cash and bank balances Less: Cash and cash equivalents not available for use * Cash and cash equivalents not available for use			
30/09/2021     30/09/2020       RM'000     RM'000       Cash and bank balances     717,544     703,848       Less: Cash and cash equivalents not available for use     (218,261)     (206,189)	Cash and cash equivalents at end of financial period*	499,283	497,659
30/09/2021     30/09/2020       RM'000     RM'000       Cash and bank balances     717,544     703,848       Less: Cash and cash equivalents not available for use     (218,261)     (206,189)	* Cash and cash equivalents at end of financial period comprise the following:		
RM'000     RM'000       Cash and bank balances     717,544     703,848       Less: Cash and cash equivalents not available for use     (218,261)     (206,189)	······································	30/09/2021	30/09/2020
Cash and bank balances     717,544     703,848       Less: Cash and cash equivalents not available for use     (218,261)     (206,189)			
Less: Cash and cash equivalents not available for use (218,261) (206,189)	Cash and bank balances		
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The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.