

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2021



[Registration No.197901003695 (47908-K)] INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

		Individual Quarter		Year to	Year to Date	
			Preceding Year		Preceding Year	
		Current Year	Corresponding	Current Year to	Corresponding	
		Quarter	Quarter	Date	Period	
	Note	31/03/2021	31/03/2020	31/03/2021	31/03/2020	
		RM'000	RM'000	RM'000	RM'000	
Revenue		240,532	142,728	240,532	142,728	
Cost of sales		(141,363)	(54,713)	(141,363)	(54,713)	
Gross profit		99,169	88,015	99,169	88,015	
Other income		36,200	11,411	36,200	11,411	
Selling and marketing expenses		(3,484)	(5,386)	(3,484)	(5,386)	
Administrative expenses		(68,148)	(65,721)	(68,148)	(65,721)	
Other expenses		(9,743)	(1,416)	(9,743)	(1,416)	
Operating profit	_	53,994	26,903	53,994	26,903	
Finance income		911	4,719	911	4,719	
Finance costs		(44,607)	(28,860)	(44,607)	(28,860)	
Share of results of joint ventures		751	3,633	751	3,633	
Share of results of an associate	_	8,293	1,457	8,293	1,457	
Profit before tax		19,342	7,852	19,342	7,852	
Income tax	B5 _	(10,967)	(2,493)	(10,967)	(2,493)	
Profit for the period		8,375	5,359	8,375	5,359	
Other comprehensive income to be reclassified to profit or loss in subsequent period:						
Foreign currency translation		90	7	90	7	
Total comprehensive income	_	8,465	5,366	8,465	5,366	
Profit/(loss) attributable to:						
Owners of the parent		2,344	5,158	2,344	5,158	
Holders of perpetual bond		4,281	4,281	4,281	4,281	
Non-controlling interests		1,750	(4,080)	1,750	(4,080)	
	_	8,375	5,359	8,375	5,359	



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		Individual Quarter		Year to Date	
		Current Year	Preceding Year Corresponding	Current Year to	Preceding Year Corresponding Period
	Note	Quarter 31/03/2021	Quarter 31/03/2020	Date 31/03/2021	31/03/2020
Total comprehensive income/(loss) attributable to: Owners of the parent		RM'000 2,434	RM'000 5,165	RM'000 2,434	RM'000 5,165
Holders of perpetual bond Non-controlling interests		4,281 1,750	4,281 (4,080)	4,281 1,750	4,281 (4,080)
v	_	8,465	5,366	8,465	5,366
Earnings per share attributable to owners of the parent: (sen per share)					
- Basic - Diluted	B10 B10	0.16 0.10	0.36 0.21	0.16 0.10	0.36 0.21



INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2021

	Note	As At <u>31/03/2021</u> RM'000	As At 31/12/2020 RM'000
Assets			
Non-current assets			
Property, plant and equipment		675,544	770,546
Inventories		6,537,342	6,517,540
Investment properties		1,616,219	1,614,481
Right-of-use assets		233,323	139,285
Investment in an associate		104,177	95,884
Investments in joint ventures		278,538	278,328
Other investments		149,482	151,861
Intangible assets		3,814	3,927
Deferred tax assets		142,442	122,862
Trade and other receivables		11,582	18,072
		9,752,463	9,712,786
Current assets			
Inventories		555,357	591,105
Trade and other receivables		541,303	518,070
Contract cost assets		52,770	40,695
Contract assets		312,168	298,664
Tax recoverable		12,150	18,300
Cash and bank balances		619,701	621,892
Biological assets		44	219
		2,093,493	2,088,945
Total assets		11,845,956	11,801,731



INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2021

No	As At te 31/03/2021 RM'000	As At 31/12/2020 RM'000
Equity and liabilities		
Equity attributable to owners of the parent	0.044.000	0.044.000
Share capital	2,044,322	2,044,322
Irredeemable convertible preference shares	1,004,593 (11,431)	1,004,593 (6,882)
Treasury shares Other reserves	1,666,582	1,664,148
Other reserves	4,704,066	4,706,181
Perpetual bond	248,285	252,613
Non-controlling interests	802,262	800,512
Total equity	5,754,613	5,759,306
Non-current liabilities		
Deferred tax liabilities	543,080	543,877
Borrowings B7	3,060,804	3,078,042
Trade and other payables	487,671	461,952
Irredeemable convertible preference shares	171,570	174,007
Contract liabilities	137,770	135,052
Lease liabilities	6,990	6,126
	4,407,885	4,399,056
Current liabilities		
Borrowings B7	622,782	518,729
Trade and other payables	959,611	1,057,505
Irredeemable convertible preference shares	5,138	3,593
Contract liabilities	82,647	48,902
Tax payable	11,302	12,067
Lease liabilities	1,978	2,573
Lease nabilities	1,683,458	1,643,369
Total liabilities	6,091,343	6,042,425
Total Habilities	0,091,343	0,042,423
Total equity and liabilities	11,845,956	11,801,731
Net assets per share (RM)	3.23	3.22

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<									
	Share Capital RM'000	Irredeemable Convertible Preference Shares RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total Reserves RM'000	Total RM'000	Perpetual Bond RM'000	Non-controlling Interests RM'000	Total Equity RM'000
As at 1 January 2020	2,044,322	1,004,593	(13,648)	(64)	1,626,779	1,626,715	4,661,982	252,661	734,045	5,648,688
Total comprehensive income Distribution for the financial period Distribution paid for the financial period	- - -	- - -	- - -	- -	5,158 - -	5,165 - -	5,165 - -	4,281 (8,657)	(4,080) - -	1,085 4,281 (8,657)
Transactions with owners Issuance of ordinary shares to non-controlling interests	-	-						-	(91)	(91)
Purchase of treasury shares Total transactions with owners	-	-	(14,437) (14,437)	-	-	-	(14,437) (14,437)	-	(91)	(14,437) (14,528)
As at 31 March 2020	2,044,322	1,004,593	(28,085)	(57)	1,631,937	1,631,880	4,652,710	248,285	729,874	5,630,869
As at 1 January 2021	2,044,322	1,004,593	(6,882)	(109)	1,664,257	1,664,148	4,706,181	252,613	800,512	5,759,306
Total comprehensive income Distribution for the financial period Distribution paid for the financial period	:		:	90 - -	2,344 - -	2,434 - -	2,434 - -	- 4,281 (8,609)	1,750 - -	4,184 4,281 (8,609)
Transaction with owners Purchase of treasury shares	_		(4,549)				(4,549)			(4,549)
Total transaction with owners	•		(4,549)	-		-	(4,549)	-	-	(4,549)
As at 31 March 2021	2,044,322	1,004,593	(11,431)	(19)	1,666,601	1,666,582	4,704,066	248,285	802,262	5,754,613

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	31/03/2021 RM'000	31/03/2020 RM'000
Cash flows from operating activities		
Profit before tax	19,342	7,852
Adjustments for:		
Depreciation of property, plant and equipment	7,694	7,440
Depreciation of right-of-use assets	1,023	1,802
Amortisation of intangible assets	115	71
Finance income	(911)	(4,719)
Finance costs	44,607	28,860
Share of results of an associate	(8,293)	(1,457)
Share of results of joint ventures	(751)	(3,633)
Net gain on disposal of property, plant and equipment	•	(2)
Net gain on disposal of quoted shares	(12,937)	-
Fair value loss on quoted shares	6,184	-
Dividend income on quoted shares	(2,835)	-
Property, plant and equipment written off	62	-
Amortisation of deferred license fees	(1,139)	(1,129)
Amortisation of security retainers accumulation fund	3	3
Unrealised returns on security retainers accumulation fund	(26)	(44)
Operating profit before working capital changes	52,138	35,044
Changes in working capital:		
Trade and other receivables	(158,930)	(156,455)
Contract assets	(13,504)	105,670
Inventories	(30,034)	(366,344)
Contract cost assets	36,917	32,228
Contract liabilities	2,746	4,957
Trade and other payables	89,537	(114,994)
Cash generated from/(used in) operations	(21,130)	(459,894)
Finance costs paid	(45,215)	(36,407)
Net taxes paid	(25,957)	(17,898)
Net cash used in operating activities	(92,302)	(514,199)



INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

Cash flows from investing activities Purchase of property, plant and equipment (6,288) (9,625) Purchase of investment properties (1,718) (2,071) Purchase of investment properties (495) - Acquisition of intangible assets - (2,353) Proceeds from disposal of quoted shares 49,497 - Proceeds from disposal of property, plant and equipment 23 7 Advances to a joint venture - (275) Acquisition of quoted shares (55,395) - Dividend income received 911 4,719 Net cash used in investing activities 19,370 (9,598) Finance income received 911 4,719 Net cash flows from financing activities 19,370 (9,598) Payment of borrowings (10 (8,699) Payment of borrowings (10 (8,699) Repayment of borrowings (46,125) (214,586) Repayment of bire purchase (705) (1,326) Repayment of bire purchase (705) (1,205) <t< th=""><th></th><th>31/03/2021 RM'000</th><th>31/03/2020 RM'000</th></t<>		31/03/2021 RM'000	31/03/2020 RM'000
Purchase of investment properties (1,718) (2,071) Purchase of right-of-use assets (495) - Acquisition of intangible assets - (2,353) Proceeds from disposal of quoted shares 49,497 - Proceeds from disposal of property, plant and equipment 23 7 Advances to a joint venture . (275) Acquisition of quoted shares (25,395) - Dividend income received 911 4,719 Net cash used in investing activities 19,370 (9,598) Finance income received 19,370 (9,598) Ket cash used in investing activities 19,370 (9,598) Payment of borrowing costs (10) (8,699) Drawdown from borrowings (10) (8,699) Drawdown from borrowings (46,125) (214,586) Repayment of borrowings (46,125) (214,586) Repayment of principal portion of lease liabilities (705) (1,326) Placement of debt service reserve, escrow accounts and deposits with licensed banks not available for use (18,755) (1,205)	Cash flows from investing activities		
Purchase of right-of-use assets	Purchase of property, plant and equipment	(6,288)	(9,625)
Acquisition of intangible assets 1,2,353 Proceeds from disposal of quoted shares 23 7 Advances to a joint venture	Purchase of investment properties	(1,718)	(2,071)
Proceeds from disposal of quoted shares 49,497 - Proceeds from disposal of property, plant and equipment 23 7 Advances to a joint venture (275) Acquisition of quoted shares (25,395) - Dividend income received 2,835 - Finance income received 911 4,719 Net cash used in investing activities 19,370 (9,598) Cash flows from financing activities (10) (8,699) Payment of borrowing costs (10) (8,699) Drawdown from borrowings (46,125) (214,586) Repayment of borrowings (46,125) (214,586) Repayment of principal portion of lease liabilities (705) (1,326) Repayment of principal portion of lease liabilities (705) (1,326) Placement of debt service reserve, escrow accounts and deposits (18,755) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Ne	Purchase of right-of-use assets	(495)	-
Proceeds from disposal of property, plant and equipment 23 7 Advances to a joint venture . (275) Acquisition of quoted shares (25,395) Dividend income received 2,835 Finance income received 911 4,719 Net cash used in investing activities 19,370 (9,598) Cash flows from financing activities * (10) (8,699) Drawdown from borrowings 130,254 534,062 Repayment of borrowings (46,125) (214,586) Repayment of borrowings (46,125) (1325) Repayment of principal portion of lease liabilities (705) (1,326) Repayment of principal portion of lease liabilities (705) (1,205) Placement of debt service reserve, escrow accounts and deposits (1,205) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,669) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) <tr< td=""><td>Acquisition of intangible assets</td><td>•</td><td>(2,353)</td></tr<>	Acquisition of intangible assets	•	(2,353)
Advances to a joint venture (275) Acquisition of quoted shares (25,395) - Dividend income received 911 4,719 Net cash used in investing activities 19,370 (9,598) Cash flows from financing activities 19,370 (9,598) Payment of borrowing costs (10) (8,699) Drawdown from borrowings 130,254 534,062 Repayment of borrowings (46,125) (214,586) Repayment of hire purchase - (135) Repayment of principal portion of lease liabilities (705) (1,326) Placement of debt service reserve, escrow accounts and deposits (18,755) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at end of financial period* 31/03/2021 31/03/2021	Proceeds from disposal of quoted shares	49,497	-
Acquisition of quoted shares 2,835 Dividend income received 2,835 - Finance income received 911 4,719 Net cash used in investing activities 19,370 (9,598) Cash flows from financing activities 20,598 Payment of borrowing costs 100 (8,699) Drawdown from borrowings 130,254 534,062 Repayment of borrowings (46,125) (214,586) Repayment of birre purchase (705) (1,326) Repayment of principal portion of lease liabilities (705) (1,326) Placement of debt service reserve, escrow accounts and deposits (18,755) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period 404,092 591,338 Cash and cash equivalents at end of financial period comprise the following: 31/03/2021 31/03/202 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	Proceeds from disposal of property, plant and equipment	23	7
Acquisition of quoted shares (25,395) - Dividend income received 2,835 - Finance income received 911 4,719 Net cash used in investing activities 19,370 (9,598) Cash flows from financing activities (10) (8,699) Payment of borrowing costs (10) (8,699) Drawdown from borrowings 130,254 534,062 Repayment of borrowings (46,125) (214,586) Repayment of bire purchase (705) (1,356) Repayment of principal portion of lease liabilities (705) (1,326) Placement of debt service reserve, escrow accounts and deposits (18,755) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 </td <td>Advances to a joint venture</td> <td>-</td> <td>(275)</td>	Advances to a joint venture	-	(275)
Dividend income received 2,835 - Finance income received 911 4,719 Net cash used in investing activities 19,370 (9,598) Cash flows from financing activities (10) (8,699) Payment of borrowing costs (10) (8,699) Drawdown from borrowings (130,254 534,062 Repayment of borrowings (46,125) (214,586) Repayment of principal portion of lease liabilities (705) (1,326) Repayment of principal portion of lease liabilities (705) (1,326) Placement of debt service reserve, escrow accounts and deposits (705) (1,326) Placement of debt service reserve, escrow accounts and deposits (18,755) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at end of financial period* <td>Acquisition of quoted shares</td> <td>(25,395)</td> <td>-</td>	Acquisition of quoted shares	(25,395)	-
Net cash used in investing activities 19,370 (9,598) Cash flows from financing activities (10) (8,699) Payment of borrowing costs (10) (8,699) Drawdown from borrowings 130,254 534,062 Repayment of borrowings (46,125) (214,586) Repayment of principal portion of lease liabilities (705) (1,326) Placement of debt service reserve, escrow accounts and deposits (705) (1,205) Placement of debt service reserve, escrow accounts and deposits (18,755) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period comprise the following: 81/03/2021 31/03/2021 * Cash and bank balances 619,701 547,966 </td <td>Dividend income received</td> <td>•</td> <td>-</td>	Dividend income received	•	-
Cash flows from financing activities Payment of borrowing costs (10) (8,699) Drawdown from borrowings 130,254 534,062 Repayment of borrowings (46,125) (214,586) Repayment of hire purchase - (135) Repayment of principal portion of lease liabilities (705) (1,326) Placement of debt service reserve, escrow accounts and deposits (18,755) (1,205) Placement of treasury shares (4,549) (14,437) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: * Cash and bank balances 619,701	Finance income received	•	4,719
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Repayment of borrowings (46,125) (214,586) Repayment of hire purchase - (135) Repayment of principal portion of lease liabilities (705) (1,326) Placement of debt service reserve, escrow accounts and deposits with licensed banks not available for use (18,755) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: RM'000 RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	Payment of borrowing costs	(10)	(8,699)
Repayment of hire purchase - (135) Repayment of principal portion of lease liabilities (705) (1,326) Placement of debt service reserve, escrow accounts and deposits with licensed banks not available for use (18,755) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and bank balances 8 10,30/2021 31/03/2020 RM'000 RM'000 RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	Drawdown from borrowings	130,254	534,062
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Placement of debt service reserve, escrow accounts and deposits with licensed banks not available for use (18,755) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: 31/03/2021 8M'000 RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	Repayment of hire purchase	-	(135)
Placement of debt service reserve, escrow accounts and deposits with licensed banks not available for use (18,755) (1,205) Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: 31/03/2021 8M'000 RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	Repayment of principal portion of lease liabilities	(705)	, ,
Purchase of treasury shares (4,549) (14,437) Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: RM'000 RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)		` '	,
Perpetual bond distribution paid (8,609) (8,656) Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: RM'000 RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	with licensed banks not available for use	(18,755)	(1,205)
Net cash generated from financing activities 51,501 285,018 Net decrease in cash and cash equivalents (21,431) (238,779) Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: RM'000 RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	Purchase of treasury shares	(4,549)	(14,437)
Net decrease in cash and cash equivalents Effects of foreign exchange rate changes Cash and cash equivalents at beginning of financial period * Cash and cash equivalents at end of financial period* * Cash and cash equivalents at end of financial period comprise the following: * Cash and cash equivalents at end of financial period comprise the following: * Cash and bank balances Cash and bank balances Less: Bank overdrafts Less: Cash and cash equivalents not available for use (21,431) (238,779) 7 Cash, 27 404,092 591,338 382,751 31/03/2021 RM'000 RM'000 RM'000 (30,584) (20,007) (30,584)	Perpetual bond distribution paid	(8,609)	(8,656)
Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: RM'000 RM'000 RM'000 Cash and bank balances 619,701 547,966 547,966 547,966 649,701 547,966 649,701	Net cash generated from financing activities	51,501	285,018
Effects of foreign exchange rate changes 90 7 Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: 81/03/2021 31/03/2020 RM'000 RM'000 RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)			
Cash and cash equivalents at beginning of financial period 404,092 591,338 Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: 31/03/2021 31/03/2020 RM'000 RM'000 RM'000 RM'000 RM'000 Cash and bank balances 619,701 547,966 547,966 Less: Bank overdrafts (20,007) (30,584) (164,816) Less: Cash and cash equivalents not available for use (216,943) (164,816)	Net decrease in cash and cash equivalents	(21,431)	(238,779)
Cash and cash equivalents at end of financial period* 382,751 352,566 * Cash and cash equivalents at end of financial period comprise the following: 31/03/2021 31/03/2020 RM'000 RM'000 RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	Effects of foreign exchange rate changes	90	7
* Cash and cash equivalents at end of financial period comprise the following: 31/03/2021 31/03/2020 RM'000 RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	Cash and cash equivalents at beginning of financial period	404,092	591,338
Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	Cash and cash equivalents at end of financial period*	382,751	352,566
Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)			
Cash and bank balances RM'000 Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)	* Cash and cash equivalents at end of financial period comprise the following:		
Cash and bank balances 619,701 547,966 Less: Bank overdrafts (20,007) (30,584) Less: Cash and cash equivalents not available for use (216,943) (164,816)			
Less: Bank overdrafts(20,007)(30,584)Less: Cash and cash equivalents not available for use(216,943)(164,816)			
Less: Cash and cash equivalents not available for use (216,943) (164,816)		•	
		(20,007)	(30,584)
Total cash and cash equivalents at end of financial period 382,751 352,566	·		
	Total cash and cash equivalents at end of financial period	382,751	352,566

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.