TROPICANA
CORPORATION BERHAD
丽阳机构

(formerly known as Dijaya Corporation Berhad)
(Company No. 47908-K)

# INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2013

## PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134

### A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

### A2. Changes in accounting policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2012 except for the adoption of the following new/revised FRSs/MFRSs and Interpretations:

Effective for financial periods beginning on or after 1 July 2012:

| | |
|---|---|
| Amendments to FRS 101 | Presentations of Items of Other Comprehensive Income |

Effective for financial periods beginning on or after 1 January 2013:

| | |
|---|---|
| Amendments to FRS 101 | Presentation of Financial Statements (Improvements to FRSs (2012)) |
| FRS 10 | Consolidated Financial Statements |
| FRS 11 | Joint Arrangements |
| FRS 12 | Disclosure of interests in Other Entities |
| FRS 13 | Fair Value Measurements |
| FRS 119 | Employee Benefits |
| FRS 127 | Separate Financial Statements |
| FRS 128 | Investments in Associates and Joint Ventures |

Amendments to IC Interpretation 2 Members' Shares in Co-operative Entities and Similar Instruments (Improvements to FRSs (2012))

IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine

| | |
|---|---|
| Amendments to FRS 7 | Disclosures – Offsetting Financial Assets and Financial Liabilities |
| Amendments to FRS 1 | First-time Adoption of Malaysian Financial Reporting Standards – Government Loans |
| Amendments to FRS 1 | First-time Adoption of Malaysian Financial Reporting Standards – (Improvements to FRSs (2012)) |
| Amendments to FRS 116 | Property, Plant and Equipment (Improvements to FRSs (2012)) |

| | |
|---|---|
| Amendments to FRS 132 | Financial Instruments: Presentation (Improvements to FRSs (2012)) |
| Amendments to FRS 134 | Interim Financial Reporting (Improvements to FRSs (2012)) |
| Amendments to FRS 10 | Consolidated Financial Statements: Transition Guidance |
| Amendments to FRS 11 | Joint Arrangements: Transition Guidance |

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called ‘Transitioning Entities’).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2015.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2015.

**A3. Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 31 December 2012 was not qualified.

**A4. Comments about seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factor.

**A5. Nature and amount of items affecting assets, liabilities, equity, net income or cash flows that is unusual because of their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

**A6. Changes in estimates**

There were no material changes in estimates for the financial period ended 30 June 2013.

**A7. Debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial period under review save and except as follows:

1) Issuance of 50,000,000 new ordinary shares of RM1.00 each due to conversion of RM65,000,000 of 10 year 3% Redeemable Convertible Unsecured Loan Stocks ("RCULS") at conversion price of RM1.30 per share;

2) Issuance of 23,704,969 new ordinary shares of RM1.00 each due to the exercise of 23,704,969 options pursuant the Employee Share Option Scheme of the Company;

3) Issuance of 1,948,069 new ordinary shares of RM1.00 each due to exercise of 1,948,069 Warrants 2009/2019 of the Company;

4) Issuance of 86,307,200 new ordinary shares of RM1.00 each at an issue price of RM1.78 per share from a private placement of up to ten percent (10%) of the issued and paid–up share capital of the Company to third-party investors; and

5) During the financial year-to-date, the Company has bought back 21,966,300 of its issued ordinary shares at an average cost of RM1.87 per share. As at 30 June 2013, the number of treasury shares held were 21,966,300 ordinary shares of RM1.00 each.

**A8. Dividends paid**

No dividend was paid during the current quarter under review.

**A9. Segmental information**

Segment information is presented in respect of the Group's business segments which are based on the internal reporting structure presented to the management of the Company.

The Group's principal business segments are property development, property investment and resort operations and investment holding.

The information by geographical location is not presented as the Group's activities are carried out predominantly in Malaysia.

# INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2013

## PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134

| Business segment Analysis | QTR ended 30 June 2013 | | | | YTD ended 30 June 2013 | | | |
|---|---|---|---|---|---|---|---|---|
| | Property development | Property Investment and resort operations | Investment holding and others | Consolidated | Property development | Property Investment and resort operations | Investment holding and others | Consolidated |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 312,430 | 33,876 | 15,826 | **362,132** | 582,542 | 69,015 | 15,827 | **667,384** |
| Results from operations | 51,229 | 26,272 | (3,381) | **74,120** | 121,465 | 42,164 | (8,483) | **155,146** |
| Net finance cost | (5,603) | (740) | (7,289) | **(13,632)** | (11,682) | (2,648) | (14,721) | **(29,051)** |
| Share of results of associates | - | - | 2,159 | **2,159** | - | - | 4,099 | **4,099** |
| Share of results of jointly controlled entities | - | - | (310) | **(310)** | - | - | (1,068) | **(1,068)** |
| Profit/ (loss) before tax | **45,626** | **25,532** | **(8,821)** | **62,337** | **109,783** | **39,516** | **(20,173)** | **129,126** |

| Business segment analysis | QTR ended 30 June 2012 | | | | YTD ended 30 June 2012 | | | |
|---|---|---|---|---|---|---|---|---|
| | Property development | Property Investment and resort operations | Investment holding and others | Consolidated | Property development | Property Investment and resort operations | Investmen t holding and others | Consolidated |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 106,696 | 10,385 | - | **117,081** | 214,366 | 20,549 | - | **234,915** |
| Results from operations | 21,399 | 46,798 | (7,102) | **61,095** | 36,555 | 50,683 | (2,718) | **84,520** |
| Net finance cost | (1,788) | (622) | (1,333) | **(3,743)** | (3,645) | (1,260) | (2,628) | **(7,533)** |
| Share of results of associates | - | - | 1,758 | **1,758** | - | - | 3,158 | **3,158** |
| Share of results of jointly controlled entities | - | - | (414) | **(414)** | - | - | (460) | **(460)** |
| Profit/ (loss) before tax | **19,611** | **46,176** | **(7,091)** | **58,696** | **32,910** | **49,423** | **(2,648)** | **79,685** |

*Property development* segment

Revenue and Profit Before Taxation ('PBT') of RM312.4million and RM45.6million respectively recorded in the current quarter under review were significantly higher as compared to RM106.7million and RM19.6million recorded in the corresponding quarter last year. The significant improvement in PBT was mainly contributed by the projects launched in Greater Kuala Lumpur and Iskandar Malaysia.

*Property investment and resort operations* segment
Revenue of RM33.9million in the current quarter under review was higher as compared to RM10.4million recorded in the corresponding quarter last year. However, PBT was lower in the current quarter under review as compared to the corresponding quarter last year.

Excluding the gain on fair value adjustments, PBT for the current quarter was RM13.4million, a RM8.8million improvement as compared to the RM4.6million achieved in the corresponding quarter last year. The improvement was mainly due to additional profit contribution from the investment properties acquired in the third quarter of last year.

*Investment holding and others* segment
For the current quarter under review, the segment recorded revenue and loss before taxation of RM15.8million and RM8.8million respectively. Revenue for the segment was contributed by the new subsidiary acquired by the Group in May 2013. However, loss before taxation was higher as compared to the corresponding quarter last year, mainly due to the increase in finance costs attributed to the RCULS and Medium Term Note.

**A10. Valuations of property, plant and equipment**
The valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the year ended 31 December 2012.

**A11. Material events subsequent to the end of interim period**
There were no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the interim financial statements.

**A12. Changes in composition of the Group**
There were no changes in composition of the Group during the current quarter under review, except as follows:

1) On 4 February 2013, Aliran Peluang Sdn. Bhd. ("**APSB**"), a 80% owned subsidiary of the Company entered into a Shares Sale Agreement ('SSA') with Mr. Lim Yan Bu and Madam Yan Yee Chew to acquire the entire issued and paid-up share capital of KASH Concept Sdn. Bhd. ("**KASH**") for a total cash consideration of RM3,105,649.20. With the completion of the SSA on 18 April 2013, KASH became a wholly-owned subsidiary of APSB.

2) On 9 April 2013, the Company acquired the entire issued and paid-up share capital of Sapphire Index Sdn. Bhd. ("**SISB**") for a cash consideration of RM2.00. With the acquisition, SISB became a wholly-owned subsidiary of the Company.

3) On 3 June 2013, the Company acquired the entire issued and paid-up share capital of Duta Petaling Sdn. Bhd. ("**DPSB**") for a cash consideration of RM2.00. With the Acquisition, DPSB became the wholly-owned subsidiary of the Company.

**A13. Changes in contingent liabilities or contingent assets**

There were no changes in contingent liabilities since the last annual audited position at 31 December 2012 except for additional corporate guarantees (unsecured) issued by the Company to licensed financial institutions for banking facilities granted to the subsidiaries of the Group amounting to RM244,078,000.

**A14. Capital commitments**

The amount of commitments for capital expenditure as at 30/06/2013 is as follows:

| | As at 30/06/13 RM'000 | As at 31/12/12 RM'000 |
|---|---|---|
| Capital expenditure | | |
| Approved and contracted for | 808,300 | 557,400 |
| Approved but not contracted for | 914,000 | - |
| Share of joint venture's capital commitment in relation to land held for development | 522,600 | 522,600 |
| | 2,244,900 | 1,080,000 |

## PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

**B1. Performance review**

**Quarterly Results**

For the current quarter under review, the Group registered a revenue of RM362.1million, which was 209% or RM245.0million higher than the RM117.1million registered in the corresponding quarter last year. The higher revenue was mainly contributed by the property development segment where strong sales performance was recorded for the projects in Greater Kuala Lumpur and Iskandar Malaysia.

PBT was higher by 6% for the current quarter under review as compared to the corresponding quarter last year, mainly due to higher revenue. Excluding the adjustments on fair value, the Group registered a PBT of RM50.2million, an improvement of 193% as compared to the RM17.1million PBT in the corresponding quarter last year.

**Year-to-date Results**

For the period ended 30 June 2013, the Group registered a higher revenue of RM667.4million as compared to RM234.9million in corresponding period last year, mainly due to higher sales achieved as explained above.

PBT was higher by 62% for the period ended 30 June 2013 as compared to the corresponding period last year, in line with the higher revenue achieved. Excluding the adjustments on fair value, the Group registered a PBT of RM117.0million, an improvement of 207% as compared to the RM38.1million PBT in the corresponding period last year.

**B2. Variation of results against preceding quarter**

Revenue for the current quarter under review of RM362.1million was an improvement of 19% as compared to RM305.2million in the immediate preceding quarter. The improved performance was mainly due to the recent successful launches of Tropicana Garden Phase 2 and Tropicana Metropark.

However, PBT for the current quarter under review of RM62.3million was slightly lower as compared to RM66.8million in the immediate preceding quarter. Included in the PBT of the immediate preceding quarter was a gain on disposal of land which amounted to RM59million.

## B3. Prospects

For the 6 months period ended 30 June 2013, the Group has already achieved a sales level of RM1.1billion, mainly contributed by the recent launches of Tropicana Garden Phase 2 and Tropicana Metropark.

In addition, the Group has plans for further launches of projects in several prime locations in the Klang Valley, Johor and Penang which shall further enhance the financial performance of the Group for the financial year ending 2013. With the Group's current level of unbilled sales exceeding RM1.6billion, the Board remains positive that the Group will deliver an improved performance as compared to the last financial year.

## B4. Profit forecast or profit guarantee

No profit forecast or profit guarantee was issued for the financial period.

## B5. Taxation

| | Individual quarter | | Year to date | |
|---|---|---|---|---|
| | 30/06/13 RM'000 | 30/06/12 RM'000 | 30/06/13 RM'000 | 30/06/12 RM'000 |
| Tax expense for the period | 17,680 | 9,017 | 41,401 | 16,156 |
| Overprovision of tax for the previous financial year | - | - | - | - |
| Deferred tax transfers | (2,061) | 8,036 | (1,253) | 5,538 |
| | 15,619 | 17,053 | 40,148 | 21,694 |

The Group's effective tax rate was higher than the statutory tax rate principally due to recognition of deferred tax liabilities and non-deductible expenses for income tax purposes.

**B6. Corporate Proposals**

**i) Status of corporate proposals**

The following corporate proposals announced by the Company have not been completed as at 20 August 2013, being the latest practicable date which is not earlier than 7 days from the date of issuance of this interim Financial Report:

1) On 23 July 2013, the Company announced that it is proposing to undertake a private placement of up to ten percent (10%) of the issued and paid-up share capital of the Company to investor(s) to be identified and at an issue price to be determined later ("Proposed Private Placement").

   The implementation of the Proposed Private Placement is subject to approvals being obtained from the following:

   (a) Bursa Malaysia Securities Berhad for the listing of and quotation for the Placement Shares on the Main Market of Bursa Malaysia Securities Berhad;
   (b) the shareholders of the Company for the Proposed Private Placement at a forthcoming extraordinary general meeting; and
   (c) any other relevant authorities and/or parties, if required.

   Subject to the receipt of the above approvals and barring any unforeseen circumstances, the Proposed Private Placement is expected to be completed by the second half of 2013.

2) As announced on 5 June 2013, Tropicana Golf and Country Resort Berhad ("TGCR"), a 100%-owned subsidiary company of the Company had, on the same date, entered into a sale and purchase agreement with Mayfair Ventures Sdn Bhd ("MVSB"), a 100%-owned subsidiary company of Mulpha Land Berhad, wherein TGCR has agreed to sell and MVSB has agreed to purchase two (2) parcels of leasehold land, held under the following individual title:

   (a) PN30649, Lot 212, Mukim Bandar Damansara, Daerah Petaling, Negeri Selangor; and
   (b) PN30650, Lot 213, Mukim Bandar Damansara, Daerah Petaling, Negeri Selangor.

   measuring a total of approximately 25,948 square metres (279,278.32 square feet) for a total cash consideration of RM116,123,925.43.

   As at the date of this report, the above-mentioned proposed land disposals are still pending completion and are expected to be completed in the fourth quarter of 2013.

3) On 15 April 2013, Sapphire Index Sdn Bhd ("SISB"), a wholly-owned subsidiary of the Company entered into a sale and purchase cum development agreement with Menteri Besar Selangor (Pemerbadanan) and Permodalan Negeri Selangor Berhad ("PNSB") for the proposed acquisition cum development of 11 parcels of leasehold lands, all in Mukim Tanjong Duabelas, District of Kuala Langat, State of Selangor, measuring approximately 4,743,986.21 square metres (51,063,794 square feet) for a total cash consideration of RM1,297,259,264 ("Proposed Acquisition").

   The Proposed Acquisition is conditional upon approvals being obtained from the following:
   a) the shareholder of the Company at a forthcoming extraordinary general meeting; and
   b) the Economic Planning Unit; and
   c) any other relevant authorities, if required.

   Barring any unforeseen circumstances, the Proposed Acquisition is expected to be completed in year 2013.

4) As announced on 8 February 2013, Wisdom 88 Sdn Bhd ("WSB"), a wholly-owned subsidiary of the Company, had on 7 February 2013 entered into a Shareholders' Agreement with Danga Bay Sdn Bhd ("DBSB" or the "Vendor") ("Shareholders' Agreement"), to regulate their relationship as shareholders of Rhythm Quest Sdn Bhd ("RQSB" or the "Purchaser") which is the special purpose vehicle used to acquire the Property (as defined below) and to undertake the development and construction of a hotel and any mixed development, if so decided by the said parties ("Proposed Joint Venture"). Pursuant to the Shareholders' Agreement, WSB and DBSB will hold equity interest in RQSB in proportion of 60% and 40% respectively.

   RQSB had also entered into a conditional Sale and Purchase Agreement with DBSB whereby the Vendor agreed to sell and the Purchaser agreed to purchase all that parcel of land measuring approximately 260,227 square feet presently comprising part of 2 parcels of freehold land held under title number HS(D) 455043 PTB 21345 and HS(D) 455049 PTB 21346, all in the Township and District of Johor Bahru, State of Johor and part of state lands identified as PTB 22534, PTB 22536 and a road reserve ("Property") to be held under a new title ("SPA") for a total cash consideration of RM85,874,910 ("Proposed Land Acquisition").

   Barring any unforeseen circumstances, the Proposed Land Acquisition is expected to be completed by the second quarter of 2014.

5) As announced on 7 October 2011, Tropicana KL Development Sdn Bhd ("TKLDSB"), then a 99.99% owned subsidiary (now a 100% owned subsidiary) of the Company had, on the same date, entered into the following agreements:

(a) a conditional sale and purchase agreement between TKLDSB and G.P.Y. (Holding) Sdn Bhd ("GPY"), wherein GPY shall sell and TKLDSB shall purchase two (2) parcels of freehold vacant land held under GRN 28463, Lot 779 and GRN 28423, Lot 780, all in Seksyen 0057, Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan thereon for a total cash consideration of RM22,129,936; and

(b) a conditional sale and purchase agreement between TKLDSB and Ong Soo Keok, Ong Ghee Sai, Ong Ghee Soon and Ong Soo Keok as executors of the estate of Loh Ah Moy ("Vendors"), wherein the Vendors shall sell and TKLDSB shall purchase a parcel of freehold vacant land held under GRN 28425, Lot 784, Seksyen 0057, Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan together with the building erected thereon for a total cash consideration of RM43,123,200.

As at the date of this report, the above-mentioned proposed land acquisitions are still pending completion.

**ii) Status of utilisation of proceeds**

As at 30 June 2013, the status of the utilisation of proceeds raised under the private placement of up to ten percent (10%) of the issued and paid –up share capital are as follows:

| **Purpose** | **Proposed Utilisation RM'000** | **Actual Utilisation RM'000** | **Balance Unutilised RM'000** | **Intended Timeframe for Utilisation** |
|---|---|---|---|---|
| Future Land Banks Acquisitions and/or Working Capital | 150,112 | (18,000) | 132,112 | Year 2013 |
| Defraying expenses | 3,515 | (3,423) | 92 | Year 2013 |
| **Total** | **153,627** | **(21,423)** | **132,204** | |

## B7. Interest-bearing loans and borrowings

| | As at 30/06/13 RM'000 | As at 31/12/12 RM'000 |
|---|---|---|
| Secured short term borrowings | 298,190 | 231,779 |
| Secured long term borrowings | 1,434,030 | 1,448,901 |
| Unsecured long term borrowings | 128,588 | 147,634 |
| | 1,860,808 | 1,828,314 |

All of the above borrowings are denominated in Ringgit Malaysia.

## B8. Material litigation

As at 20 August 2013, being 7 days prior to the date of this report, there has been no material litigation of which the value exceeds 5% of the Group's net tangible assets.

However, we would like to highlight that the Group has on 26 August 2013 received an order made by the Arbitral Tribunal, India to add the Company as a party to an arbitration proceedings between Dijaya-Malind JV (Mauritius) Limited ("**DMML**"), Dijaya-Malind Properties (India) Private Limited ("**DMPPL**"), both then indirect subsidiaries of the Company, and Starlite Global Enterprise (India) Limited ("**SGEIL**") ("**Order**") in relation a claim petition filed by DMML and DMPPL against SGEIL in April 2012 to seek the return of the refundable deposit as a result of the termination of Deed of Novation cum Joint Development Agreement ("**Joint Development Agreement**") and to claim for damages suffered by DMML and DMPPL arising from the breach of the Joint Development Agreement by SGEIL, which was counter-claimed by SGEIL.

Our legal counsel opines that the Order is wrong in law and the Company has filed an appeal to the civil court against the Order on 27 August 2013.

The parties to the Joint Development Agreement are DMPPL and DMML which had, as announced on 18 October 2012, ceased to be the indirect subsidiaries of the Company on even date.

The Order does not have any financial implication and operational impact on the Company as the Order was only to add the Company as a party to the arbitration proceedings.

## B9. Dividend payable

There was no dividend proposed for the quarter under review.

## B10. Earnings per share

a) Basic earnings per ordinary share

Basic earnings per share amounts were calculated by dividing profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

| | Individual quarter | | Year to date | |
|---|---|---|---|---|
| | 30/06/13 | 30/06/12 | 30/06/13 | 30/06/12 |
| Profit attributable to ordinary equity holders of the Company (RM'000) | 38,328 | 38,826 | 82,135 | 51,162 |
| Weighted average number of ordinary shares in issue ('000) | 888,479 | 460,615 | 843,046 | 459,879 |
| Basic earnings per share (sen) | 4.31 | 8.42 | 9.74 | 11.12 |

(b) Diluted earnings per ordinary share

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to ordinary equity holders of the Company and the weighted average number of ordinary shares in issue during the period have been adjusted for the dilutive effects of all potential ordinary shares from the exercise of share options under the ESOS, the Warrants and the RCULS.

| | Individual quarter | | Year to date | |
|---|---|---|---|---|
| | 30/06/13 | 30/06/12 | 30/06/13 | 30/06/12 |
| Profit attributable to ordinary equity holders of the Company (RM'000) | 38,328 | 38,826 | 82,135 | 51,162 |
| Weighted average number of ordinary shares in issue ('000) for the purpose of basic earnings per share | 888,479 | 460,615 | 843,046 | 459,879 |
| Effects of dilution : | | | | |
| - ESOS ('000) | 60,487 | 20,872 | 48,750 | 20,872 |
| - Warrants ('000) | 158,756 | 129,810 | 158,756 | 129,810 |
| - RCULS ('000) | 373,302 | - | 373,302 | - |
| Adjusted weighted average number of ordinary shares in issue ('000) for the purpose of diluted earnings per share | 1,481,024 | 611,297 | 1,423,854 | 610,561 |
| Diluted earnings per share (sen) | 2.59 | 6.35 | 5.77 | 8.38 |

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD**

## B11. Realised/Unrealised Retained Profits/Losses

| | Current Quarter RM'000 | Immediate preceding quarter RM'000 |
|---|---|---|
| Total retained profits of the Group: | | |
| - Realised | 225,017 | 127,632 |
| - Unrealised | 416,264 | 403,356 |
| | 641,281 | 530,988 |
| Total share of retained earnings from jointly controlled entities | | |
| - Realised | (2,663) | (2,354) |
| Total share of retained earnings from associate | | |
| - Realised | 4,099 | 27,183 |
| Consolidation Adjustment | (237,695) | (189,123) |
| **Total retained profits c/f** | **405,022** | **366,694** |

## B12. Notes to the Statement of Comprehensive Income

| | Individual quarter 30/06/13 RM'000 | Year to date 30/06/13 RM'000 |
|---|---|---|
| Profit for the period is arrived at after crediting/(charging):- | | |
| Interest income | 1,922 | 3,005 |
| Other income including investment income | 14,578 | 16,455 |
| Interest expense | (15,554) | (32,056) |
| Depreciation and amortization | (5,306) | (9,599) |
| Provision for and write off of receivables | - | - |
| Gain/(loss) on disposal of quoted investment | - | (623) |
| Impairment of assets (fair value adjustments) | - | (861) |
| Foreign exchange gain/(loss) | (16) | (22) |

## B13. Authorisation for issue

The interim financial statements were authorised for issuance by the Board of Directors in accordance with the Directors' resolution dated 27 August 2013.