



(Company No. 47908-K)

## INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

### PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134

#### A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

#### A2. Changes in accounting policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2011 except for the adoption of the following new/revised FRSs and Interpretations:

Effective for financial periods beginning on or after 1 July 2011:

IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement

Effective for financial periods beginning on or after 1 January 2012:

Amendments to FRS 7	Transfers of Financial Assets
Amendments to FRS 112	Deferred Tax : Recovery of Underlying Assets
FRS 124	Related Party Disclosures

Effective for financial periods beginning on or after 1 July 2012:

Amendments to FRS 101	Presentation of Items of Other Comprehensive Income
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The adoption of the above FRSs did not have any significant financial impact on the Group.

- (i) The Group has changed its accounting policy for investment properties from cost model to fair value model.

During the financial period, the Group has changed its accounting policy from cost model to fair value model for its investment properties based on the valuation performed by independent professional valuers and the effect has been applied retrospectively to the earliest comparative period as follows :

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

**PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134**

Statement of financial position	Balance as at 31.12.2010	Effects of changes in accounting policy	Balance as at 01.01.2011
	As previously reported		As restated
	RM'000	RM'000	RM'000
<b><u>Non-current assets</u></b>			
Investment properties	325,690	80,205	405,895
<b><u>Equity</u></b>			
Retained profit	34,111	60,154	94,265
<b><u>Non-current liabilities</u></b>			
Deferred tax liabilities	78,791	20,051	98,842
Statement of financial position	Balance as at 30.09.2011	Effects of changes in accounting policy	Balance as at 01.10.2011
	As previously reported		As restated
	RM'000	RM'000	RM'000
<b><u>Non-current assets</u></b>			
Investment properties	322,269	80,205	402,474
<b><u>Equity</u></b>			
Retained profit	43,075	60,154	103,229
<b><u>Non-current liabilities</u></b>			
Deferred tax liabilities	56,602	20,051	76,653

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called ‘Transitioning Entities’).

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

**PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134**

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the quarter ending 31 March 2013.

**A3. Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 31 December 2011 was not qualified.

**A4. Comments about seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factor.

**A5. Nature and amount of items affecting assets, liabilities, equity, net income or cash flows that is unusual because of their nature, size or incidence**

The following are the exceptional items that occurred during the current financial quarter and financial period under review which affect the assets, liabilities, equity, net income or cash flows of the Group:-

**Recognised in the Income Statements**

	Individual Quarter Ended		Cumulative Financial Periods Ended	
	30 September 2012	30 September 2011	30 September 2012	30 September 2011
	RM'000	RM'000	RM'000	RM'000
Fair value changes on investment properties, net of deferred taxation	42,816	-	74,028	-
Fair value changes on marketable securities	(3,075)	(22,259)	(5,343)	(1,749)
<b>Total</b>	<b>39,741</b>	<b>(22,259)</b>	<b>68,685</b>	<b>(1,749)</b>

**A6. Changes in estimates**

There were no material changes in estimates for the financial period ended 30 September 2012.

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

**PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134**

**A7. Debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial period under review save and except as follows:

- 1) Issuance of 10-Year 3% Redeemable Convertible Unsecured Loan Stocks (“RCULS”) at 100% of their nominal value amounting to RM684,681,436.00 on 30 August 2012.

**A8. Dividends paid**

On 6 September 2012, the Company paid the first and final dividend in respect of the financial year ended 31 December 2011 of 3% or 3 sen per ordinary share less 25% tax which was approved by the shareholders during the Annual General Meeting held on 28 June 2012.

**A9. Segmental information**

Segment information is presented in respect of the Group’s business segments which are based on the internal reporting structure presented to the management of the Company.

The Group’s principal business segments are property development and resort operations, property investment and investment holding.

The information by geographical location is not presented as the Group’s activities are carried out predominantly in Malaysia.

Business segment analysis	QTR ended 30 Sep 2012				YTD ended 30 Sep 2012			
	Property development and resort operations	Property Investment	Investment holding and others	Consolidated	Property development and resort operations	Property Investment	Investment holding and others	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	142,721	17,635	730	161,086	357,087	38,184	730	396,001
Results from operations	17,191	68,925	(203)	85,913	53,745	119,609	(2,921)	170,433
Net finance cost	(1,960)	(1,421)	(3,894)	-7,275	(5,605)	(2,681)	(6,522)	(14,808)
Share of results of associates	-	-	1,830	1,830	-	-	4,988	4,988
Share of results of jointly controlled entities	-	-	(359)	-359	-	-	(819)	(819)
Profit/ (loss) before tax	15,231	67,504	(2,626)	80,109	48,140	116,928	(5,274)	159,794

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

**PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134**

Business segment analysis	QTR ended 30 Sep 2011				YTD ended 30 Sep 2011			
	Property development and resort operations	Property Investment	Investment holding and others	Consolidated	Property development and resort operations	Property Investment	Investment holding and others	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	78,929	10,253	0	89,182	189,487	28,033	0	217,520
Results from operations	13,860	3,986	(26,429)	(8,583)	34,378	11,789	(9,306)	36,861
Net finance cost	422	(341)	(748)	(667)	(1,059)	(2,022)	(867)	(3,948)
Share of results of associates	-	-	855	855	-	-	4,060	4,060
Share of results of jointly controlled entities	-	-	-	-	-	-	-	-
Profit/ (loss) before tax	14,282	3,645	(26,322)	(8,395)	33,319	9,767	(6,112)	36,973

Property development and resort operations segment

Revenue was RM142.7million in the current quarter compared to RM78.9million in the corresponding quarter last year. Profit before taxation was RM15.2million in the current quarter compared to RM14.2million in the corresponding quarter last year. The increase in revenue and profit before taxation was mainly due to higher contributions from existing on-going projects and new projects launched in Klang Valley and Johor Bahru.

The 9 months period ended 30 September 2012 also registered higher revenue and profit before taxation of RM357.1million and RM48.1million respectively compared to RM189.5million and RM33.3million respectively in the preceding corresponding period.

Property investment segment

In the current quarter, the revenue and profit before taxation was RM17.6million and RM67.5million compared to RM10.3million and RM3.6million respectively in the corresponding quarter last year.

Excluding the gain in fair value adjustment of RM57.1million in the current quarter, the profit before taxation was RM10.4million as compared to RM3.6million in the corresponding quarter last year. The improved performance is mainly due to improved earnings yield for Tropicana City Mall and Office Tower and additional profits contribution from the new properties acquired in the recent amalgamation exercise.

For the 9 months period ended 30 September 2012, the revenue and profit before taxation was RM38.2million and RM116.9million compared to RM28.0million and RM9.8million respectively in the preceding corresponding period. Excluding the gain in fair value adjustments of RM98.7million in the current period to-date, the profit before taxation was RM18.2million as compared to RM9.8million in the preceding corresponding period.

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

**PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134**

Investment holding and others segment

Loss before taxation for the current quarter was RM2.6million compared to RM26.3million in the corresponding quarter last year. There was a net loss of RM22.3 million arising from fair value adjustments of marketable securities in the corresponding quarter last year.

Loss before taxation for the 9 months period ended 30 September 2012 was RM5.3million compared to RM6.1million in the corresponding period last year. There was a net loss of RM5.3 million arising from fair value adjustments of marketable securities in the current period to-date compared to RM1.8million in the corresponding period last year.

**A10. Valuations of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the year ended 31 December 2011.

**A11. Material events subsequent to the end of interim period**

There were no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the interim financial statements save and except as below:

- 1) On 18 October 2012, the Company announced that the Bursa had granted the listing of its Renounceable rights issue (“Rights Issue”) of 265,931,873 new ordinary shares of RM1.00 each together with a bonus issue of 66,482,968 new ordinary shares of RM1.00 each. The Rights Issue was issued at an issue price of RM1.20 per Rights Share; and
- 2) On 2 November 2012, the Company issued a bank guaranteed programme of RM215,000,000 nominal value of medium term notes (“MTN”) for a maximum tenure of 4 years.

**A12. Changes in composition of the Group**

There were no changes in composition of the Group during the current quarter under review, except as follows:

- 1) On 2 August 2012, Tropicana Ivory Sdn Bhd (“TISB”), a 55% owned subsidiary of Tropicana Development (Penang) Sdn Bhd (formerly known as Seleksi Kembara Sdn Bhd) (“TDPSB”), which in turn is a 100% owned subsidiary of the Company acquired 2 ordinary shares of RM1.00 each representing the entire issued and paid-up share capital of Tropicana Ivory Realty Sdn Bhd (“TIRSB”) for a total cash consideration of RM2.00 only (“Acquisition”). With this Acquisition, the Company has an effective 55% equity interest in TIRSB via TISB and TDPSB.
- 2) On 14 August 2012, Tropicana Danga Bay Sdn Bhd, a 60% owned subsidiary of Dijaya Tropicana Danga Bay Sdn Bhd, which in turn is a wholly-owned subsidiary of the Company, acquired 4 ordinary shares in Bintan Holding Private Limited (“BHPL”), a company incorporated in Singapore, at a total purchase consideration of S\$4.00 only (“Acquisition”) and had further subscribed for 99,996 new ordinary shares at a total subscription cost of S\$99,996.00 only (“Subscription”), collectively representing the entire issued and paid-up share capital of BHPL.
- 3) On 30 August 2012, the Company had acquired the entire issued share capital of 19 companies as listed in Annexure I, for a cash consideration of RM2.00 only each of the Company.



(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

**PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (“FRS”) 134**

- 4) On 30 August 2012, the Company had also acquired the entire issued share capital of 17 companies as listed in Annexure II following the completion of the amalgamation exercised.

**A13. Changes in contingent liabilities or contingent assets**

There were no changes in contingent liabilities since the last annual audited position at 31 December 2011 except for additional corporate guarantees (unsecured) issued by the Company to licensed financial institutions for banking facilities granted to certain subsidiaries amounting to RM136,125,000.

**A14. Capital commitments**

The amount of commitments for capital expenditure as at 30/09/2012 is as follows:

	<b>As at 30/09/12 RM'000</b>	<b>As at 31/12/11 RM'000</b>
Capital expenditure		
Approved and contracted for	942,300	975,718
Share of joint venture's capital commitment in relation to land held for development	621,600	676,579
	1,563,900	1,652,297



(Company No. 47908-K)

## INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

### PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

#### B1. Performance review

##### Quarterly Results

For the current quarter, the Group registered a higher revenue of RM161.1million compared to RM89.2million in the corresponding quarter last year. Profit before taxation for the current quarter increased by RM88.5million to RM80.1million compared to loss before taxation of RM8.4million in the corresponding quarter last year.

There is a net gain in fair value adjustments of RM54.0million in the current quarter compared to net loss in fair value adjustments of RM22.3million in the corresponding quarter last year. The fair value adjustments mainly arises from market securities and investment properties. Excluding the adjustments on fair value, the Group registered a profit before tax of RM26.1million compared to RM13.9million in the corresponding quarter last year.

However, the higher profit before taxation (“PBT”) is mainly due the profits contribution from existing on-going development projects and new projects launched in Klang Valley and Johor Bahru. There are addition profits contribution from the new properties acquired in the recent amalgamation exercise which was completed in August 2012.

##### Year-to-date Results

For the current period ended 30 September 2012, the Group registered a higher revenue of RM396.0million compared to RM217.5million in corresponding period last year. PBT for the current period ended 30 September 2012 has increased by RM122.8million to RM159.8million compared to RM36.9million in the corresponding period last year.

There is a net gain in fair value adjustments of RM93.4million in the current quarter compared to net loss in fair value adjustments RM1.8million in the corresponding quarter last year. The fair value adjustments are mainly arises from market securities and investment properties. Excluding the adjustments on fair value, the Group registered a PBT of RM66.4million in the current period compared to RM38.7million in the corresponding period last year.

The improved performance is mainly due to higher recognition of progress billings from existing on-going development projects and new projects launched in Klang Valley and Johor Bahru.

#### B2. Variation of results against preceding quarter

The current quarter’s revenue of RM161.1million had increased substantially by 37% compared to RM117.1million in the immediate preceding quarter.

The current quarter has reported a profit before taxation of RM80.1million compared to RM58.7million in the immediate preceding quarter. Excluding the adjustments on fair value, the Group registered a profit before tax of RM26.1million compared to RM20.1million in the immediate preceding quarter.





(Company No. 47908-K)

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD**

**B3. Prospects**

The recent launch of the Group’s mixed development project located in Kota Damansara, namely Tropicana Gardens, had gathered strong demand and sales of which the first phase was sold out on its first two days of launching. In addition, the initial preview by invitation of its Tropicana Metropark, an 88-acre mixed development project in Subang Jaya, had also received very strong interest from property buyers. With these positive feedbacks, the Group will be able to achieve an improved performance for the financial year ending 31 December 2012.

As at 30 September 2012, the Group unbilled sales stand at RM733million.

**B4. Profit forecast or profit guarantee**

No profit forecast or profit guarantee was issued for the financial period.

**B5. Taxation**

	Individual quarter		Year to date	
	30/09/12 RM'000	30/09/11 RM'000	30/09/12 RM'000	30/09/11 RM'000
Tax expense for the period	7,806	3,290	23,962	8,522
Overprovision of tax for the previous financial year	248	(245)	248	(245)
Deferred tax transfers	13,135	589	18,673	(410)
	<u>21,189</u>	<u>3,634</u>	<u>42,883</u>	<u>7,867</u>

The effective tax rate was disproportionate to the financial results principally due to recognition of deferred tax assets and liabilities, utilisation of business losses and certain expenses/gain not deductible/taxable for tax purposes.



(Company No. 47908-K)

## INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

### PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD

#### **B6. Corporate Proposals** **Status of corporate proposals**

The following corporate proposals announced by the Company have not been completed as at 24 November 2012, being the latest practicable date which is not earlier than 7 days from the date of issuance of this interim Financial Report:

- 1) As announced on 31 October 2012, Dijaya Property Sdn Bhd (“DPSB”), a 100%-owned subsidiary company of DIC had, on the same date, entered into a sale and purchase agreement with Kuala Lumpur Metro (M) Sdn Bhd (“KLMSB”), wherein DPSB has agreed to sell and KLMSB has agreed to purchase two (2) parcels of freehold land, held under the following individual title:

(a) Geran 48088, Lot 5717, Mukim Kajang, Daerah Ulu Langat, Negeri Selangor (“Land 1”); and

(b) Geran Mukim 1293, Lot 1953, Mukim Kajang, Tempat Sungai Keladi, Daerah Hulu Langat, Negeri Selangor (“Land 2”);

measuring a total of 26.7218 hectares for a total cash consideration of RM106,423,489.

As at the date of this report, the above-mentioned proposed land disposals are still pending completion and are expected to be completed in the first quarter of 2013.



(Company No. 47908-K)

## INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

### **PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD**

- 2) As announced on 7 October 2011, Ace Rhythm Sdn Bhd (now known as Tropicana KL Development Sdn Bhd) (“ARSB”), a 99.99% owned subsidiary of the Company had, on the same date, entered into the following agreements:
- (a) a conditional sale and purchase agreement between ARSB and G.P.Y. (Holding) Sdn Bhd (“GPY”), wherein GPY shall sell and ARSB shall purchase two (2) parcels of freehold vacant land held under GRN 28463, Lot 779 and GRN 28423, Lot 780, all in Seksyen 0057, Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan thereon for a total cash consideration of RM22,129,936; and
  - (b) a conditional sale and purchase agreement between ARSB and the vendors, Ong Soo Keok, and the executors of the estate of Loh Ah Moy, namely Ong Ghee Sai, Ong Ghee Soon and Ong Soo Keok (“Vendors”), wherein the Vendors shall sell and ARSB shall purchase a parcel of freehold vacant land held under GRN 28425, Lot 784, Seksyen 0057, Bandar Kuala Lumpur, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan together with the building erected thereon for a total cash consideration of RM43,123,200.

As at the date of this report, the above-mentioned proposed land acquisitions are still pending completion and the completion date is expected to be in the second quarter of year 2013.

- 3) As announced on 5 September 2011, Tropicana City Service Suites Sdn Bhd (now known as Tropicana Kajang Hill Sdn Bhd) (“TCSS”), a company in which the Company is the ultimate holding company, had, on the same date, entered into a conditional sale and purchase agreement with Taiyo Resort (KL) Berhad (“TRB”), wherein TRB has agreed to sell and TCSS has agreed to purchase five (5) parcels of freehold land held under the following individual title:
- (a) H.S.(D) 68253 PT 14533, Mukim Bandar Batu 18, Semenyih, Daerah Ulu Langat, Negeri Selangor measuring in area approximately 14,669.9991 square metres;
  - (b) H.S.(D) 68256 PT 14536, Mukim Bandar Batu 18, Semenyih, Daerah Ulu Langat, Negeri Selangor measuring in area approximately 710,939.9573 square metres;
  - (c) Geran 63194, Lot No. 12683 (formerly H.S.(D) 68257 PT 14537), Bandar Batu 18, Semenyih, Daerah Ulu Langat, Negeri Selangor measuring in area approximately 28,657 square metres;
  - (d) Geran 53170, Lot No. 1258, Mukim Semenyih, Daerah Ulu Langat, Negeri Selangor measuring in area approximately 29,313.9982 square metres; and
  - (e) Geran 27675, Lot No. 32, Mukim Semenyih, Daerah Ulu Langat, Negeri Selangor measuring in area approximately 19,880.1506 square metres,  
for a total cash consideration of RM228,000,000 or approximately RM26.36 per square foot.

As at the date of this report, the above-mentioned proposed land acquisitions are still pending completion and the completion date is expected to be in the fourth quarter of year 2012.



(Company No. 47908-K)

## INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

### **PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD**

- 4) As announced on 15 August 2011, Accroway Sdn Bhd (now known as Dijaya Tropicana Cove Sdn Bhd), a wholly-owned subsidiary of the Company had, on the same date, entered into a Shareholders' Agreement with Iskandar Waterfront Sdn Bhd, to regulate their relationships as shareholders of Magical Heights Sdn Bhd (now known as Tropicana Danga Cove Sdn Bhd) ("MHSB" or the "Purchaser") in undertaking the development of the freehold land in Mukim Plentong, Daerah Johor Bahru, with a potential gross development area of approximately 227 acres; and MHSB had, on the same date entered into a conditional Sale and Purchase Agreement with Trident World Sdn Bhd ("TWSB") to acquire the following:
- (a) 1,236 plots of undeveloped vacant subdivided building lots for commercial and residential development for a cash consideration of RM165,000,000, for an existing title area of 125 acres (excluding additional 212 plots of land which is designated for public utilities measuring approximately 374,643 square feet or 8.6 acres in total ("Designated Land")) ("Property 1"); and
  - (b) 190 plots of land with incomplete 3 storey shop apartments, semi-detached and bungalow buildings in various stages of construction erected thereon it measuring approximately 631,784 square feet of 14.5 acres in total, for a cash consideration of RM55,000,000 for an existing title area of 15 acres ("Property 2").

Based on a power of attorney granted by TWSB, MHSB shall proceed to revise the development planning of Property 1 and Property 2 (including the Designated Land) and re-submit the necessary application to the relevant authorities to seek a revised planning approval ("Revised KM"). With the Revised KM, Property 1 and Property 2 collectively will have a revised aggregate potential gross area of approximately 227 acres. Based on the aggregate potential gross area of approximately 227 acres, the cash consideration for Property 1 and Property 2 collectively shall be approximately RM22.25 per square foot.

As at the date of this report, the above-mentioned proposed land acquisitions are still pending completion and the completion date is expected to be in the fourth quarter of year 2012.

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD**

**B7. Interest-bearing loans and borrowings**

	As at 30/09/12 RM'000	As at 31/12/11 RM'000
Secured short term borrowings	302,252	145,729
Secured long term borrowings	1,008,301	845,625
Unsecured long term borrowings	180,334	-
	1,490,887	991,354

All of the above borrowings are denominated in Ringgit Malaysia.

**B8. Material litigation**

As at 24 November 2012, being 7 days prior to the date of this report, there has been no material litigation of which the value exceeds 5% of the Group's net tangible assets.

**B9. Dividend payable**

There was no dividend proposed for the quarter under review.

**B10. Earnings per share**

a) Basic earnings per ordinary share

Basic earnings per share amounts were calculated by dividing profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual quarter		Year to date	
	30/09/12	30/09/11	30/09/12	30/09/11
Profit attributable to ordinary equity holders of the Company (RM'000)	57,827	(12,841)	108,989	26,050
Weighted average number of ordinary shares in issue ('000)	460,671	456,301	460,145	455,438
Basic earnings per share (sen)	12.55	(2.81)	23.68	5.72

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD**

(b) Diluted earnings per ordinary share

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to ordinary equity holders of the Company and the weighted average number of ordinary shares in issue during the period have been adjusted for the dilutive effects of all potential ordinary shares from the exercise of share options under the ESOS, the Warrants and the RCULS.

	Individual quarter		Year to date	
	30/09/12	30/09/11	30/09/12	30/09/11
Profit attributable to ordinary equity holders of the Company (RM'000)	57,827	(12,841)	108,989	26,050
Weighted average number of ordinary shares in issue ('000) for the purpose of basic earnings per share	460,671	456,301	460,145	455,438
Effects of dilution :				
- ESOS ('000)	19,944	785	19,944	785
- Warrants ('000)	129,809	-	129,809	-
- RCULS ('000)	177,467	-	59,588	-
Adjusted weighted average number of ordinary shares in issue ('000) for the purpose of diluted earnings per share	787,891	457,086	669,486	456,223
Diluted earnings per share (sen)	7.34	(2.81)	16.27	5.71

**B11. Realised/Unrealised Retained Profits/Losses**

	Current Quarter RM'000	Immediate preceding quarter RM'000
Total retained profits of the Group:		
- Realised	397,006	359,486
- Unrealised	(131,073)	(150,809)
	265,933	208,677
Total share of retained earnings from associate		
- Realised	(819)	23,744
Total share of retained earnings from jointly controlled entities		
- Realised	24,118	(460)
Consolidation Adjustment	(38,197)	(28,452)
<b>Total retained profits c/f</b>	<b>251,035</b>	<b>203,509</b>



(Company No. 47908-K)

**INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD**

**B12. Notes to the Statement of Comprehensive Income**

	Individual quarter 30/09/12 RM'000	Year to date 30/09/12 RM'000
Profit for the period is arrived at after crediting/(charging):-		
Interest income	1,213	3,009
Other income including investment income	65,047	114,234
Interest expense	(8,488)	(17,817)
Depreciation and amortization	(3,965)	(12,017)
Provision for and write off of receivables	-	-
Gain/(loss) on disposal of quoted investment	-	(1,977)
Impairment of assets (fair value adjustments)	(3,075)	(5,343)
Foreign exchange gain/(loss)	8	225

**B13. Authorisation for issue**

The interim financial statements were authorised for issuance by the Board of Directors in accordance with the Directors' resolution dated 30 November 2012.