

**GAMUDA BERHAD (29579-T)**  
**Condensed Consolidated Income Statement**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-Apr-09 RM'000	Comparative Quarter 30-Apr-08 RM'000	Current Year To Date 30-Apr-09 RM'000	Preceding Year Corresponding Period 30-Apr-08 RM'000
Revenue	579,366	574,697	1,785,061	1,552,361
Operating expenses	(539,858)	(509,208)	(1,667,969)	(1,343,046)
Other income	8,529	14,284	22,012	25,044
<b>Profit from operations</b>	<b>48,037</b>	<b>79,773</b>	<b>139,104</b>	<b>234,359</b>
Finance costs	(14,001)	(8,962)	(36,207)	(15,919)
Share of results of associated companies	29,088	43,889	98,844	116,174
<b>Profit before tax</b>	<b>63,124</b>	<b>114,700</b>	<b>201,741</b>	<b>334,614</b>
Income tax expense	(14,373)	(34,934)	(44,668)	(70,662)
<b>Profit for the period</b>	<b>48,751</b>	<b>79,766</b>	<b>157,073</b>	<b>263,952</b>
Attributable to :-				
<b>Equity holders of the Company</b>	<b>46,303</b>	76,705	<b>150,395</b>	254,875
Minority interests	2,448	3,061	6,678	9,077
	<b>48,751</b>	<b>79,766</b>	<b>157,073</b>	<b>263,952</b>
<b>Earnings per share attributable to equity holders of the Company</b>				
Basic earnings per share (sen)	2.31	3.83	7.50	12.77
Fully diluted earnings per share (sen)	2.31	3.81	7.49	12.68

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements year ended 31 July 2008 and the accompanying explanatory notes attached to the interim financial statements.

**GAMUDA BERHAD (29579-T)**  
**Condensed Consolidated Balance Sheet**

	<b>As at</b> <b>30 April 09</b>	<b>As at</b> <b>31 July 08</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	349,752	288,130
Prepaid lease payment	6,961	7,232
Land held for property development	529,627	519,277
Investment properties	3,255	3,288
Motorway development expenditure	326,525	326,809
Intangible assets	65,813	68,189
Associated companies	1,246,844	1,510,822
Other investments	733	733
Deferred tax assets	16,385	13,777
Receivables	40,306	42,433
	<u>2,586,201</u>	<u>2,780,690</u>
<b>Current assets</b>		
Property development costs	422,472	388,513
Inventories	102,883	110,122
Receivables	969,409	1,319,735
Amount due from customers for construction contracts	300,736	304,635
Tax recoverable	19,952	4,996
Marketable securities	20,000	20,000
Cash and bank balances	1,149,304	845,610
	<u>2,984,756</u>	<u>2,993,611</u>
<b>TOTAL ASSETS</b>	<u>5,570,957</u>	<u>5,774,301</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	2,006,262	2,005,016
Reserves	1,108,067	1,046,566
Shareholders' equity	3,114,329	3,051,582
<b>Minority interests</b>	42,922	45,901
<b>Total equity</b>	<u>3,157,251</u>	<u>3,097,483</u>
<b>Non-current liabilities</b>		
Other payables	29,762	28,736
Deferred tax liabilities	20,046	17,549
Long term borrowings	1,216,750	1,036,500
	<u>1,266,558</u>	<u>1,082,785</u>
<b>Current liabilities</b>		
Short term borrowings	424,993	782,253
Payables	578,736	768,264
Amount due to customers for construction contracts	133,773	17,524
Income tax payable	9,646	25,992
	<u>1,147,148</u>	<u>1,594,033</u>
<b>Total liabilities</b>	<u>2,413,706</u>	<u>2,676,818</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>5,570,957</u>	<u>5,774,301</u>
Net assets per share attributable to equity holders of the Company (RM)	1.55	1.52

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2008 and the accompanying explanatory notes attached to the interim financial statements.

**GAMUDA BERHAD (29579-T)**  
**Condensed Consolidated Statement of Changes in Equity**

	← Attributable to equity holders of the Company →					Total Minority Interests RM'000	Total equity RM'000
	Share Capital RM'000	Share premium RM'000	Option reserves RM'000	Other reserves RM'000	Retained profits RM'000		
<b>Current Year To date</b>							
<b>At 1 August 2008</b>	2,005,016	27,353	15,366	89,150	914,697	45,901	3,097,483
Currency translation differences recognised directly in equity	-	-	-	(38,403)	-	(1,589)	(39,992)
Share of capital reserve in an associated company	-	-	-	2,075	-	-	2,075
Profit for the period	-	-	-	-	150,395	6,678	157,073
Total recognised income and expense for the period	-	-	-	(36,328)	150,395	5,089	119,156
Exercise of Employees' Share Options ("ESOS")	1,246	948	-	-	-	-	2,194
Share options granted under ESOS	-	-	9,393	-	-	-	9,393
Share options exercised	-	287	(3,009)	-	-	-	(2,722)
Dividends	-	-	-	-	(60,185)	-	(60,185)
Distribution of profit in unincorporated subsidiary	-	-	-	-	-	(8,068)	(8,068)
<b>At 30 April 2009</b>	2,006,262	28,588	21,750	52,822	1,004,907	42,922	3,157,251
<b>At 1 August 2007</b>	981,528	955,688	6,454	42,349	959,931	48,433	2,994,383
Currency translation differences recognised directly in equity	-	-	-	(2,817)	-	(11,263)	(14,080)
Share of capital reserve in an associated company	-	-	-	3,507	-	-	3,507
Profit for the period	-	-	-	-	254,875	9,077	263,952
Total recognised income and expense for the period	-	-	-	690	254,875	(2,186)	253,379
Exercise of Employees' Share Options ("ESOS")	16,246	29,636	-	-	-	-	45,882
Conversion of warrants	10,858	29,858	-	-	-	-	40,716
Bonus Issue	994,963	(994,963)	-	-	-	-	-
Acquisition of shares in a subsidiary	-	-	-	-	-	4,681	4,681
Share options granted under ESOS	-	-	7,727	-	-	-	7,727
Share options exercised	-	2,853	(4,267)	-	-	-	(1,414)
Dividends	-	-	-	-	(184,848)	-	(184,848)
<b>At 30 April 2008</b>	2,003,595	23,072	9,914	43,039	1,029,958	50,928	3,160,506

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2008 and the accompanying explanatory notes attached to the interim financial statements.

**GAMUDA BERHAD (29579-T)**  
**Condensed Consolidated Cash Flow Statement**

	<b>9 months ended</b>	
	<b>30-Apr-09 RM'000</b>	<b>30-Apr-08 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Net profit before tax	201,741	334,614
Adjustment for non-cash items/non-operating items	(47,990)	(105,634)
Operating profit before changes in working capital	<u>153,751</u>	<u>228,980</u>
<u>Changes in working capital</u>		
Net change in current assets	261,491	(410,714)
Net change in current liabilities	(102,668)	(253,341)
Cash generated from/(used in) operations	<u>312,574</u>	<u>(435,075)</u>
Dividend received from associated companies	164,532	204,775
Tax paid	(68,077)	(37,847)
Others	(36,206)	(2,670)
Net cash generated from/(used in) operating activities	<u>372,823</u>	<u>(270,817)</u>
<b>Cash Flows From Investing Activities</b>		
Purchase of plant and equipment	(31,819)	(35,672)
Proceeds on disposal of plant and equipment	7,791	105
Capital repayment from an associated company	213,953	-
Proceeds on maturity of marketable securities	-	5,000
Purchase of land for property development	-	(43,004)
Subscription of shares in a subsidiary	-	(6,881)
Additional investment in associated companies	(20,522)	(38,480)
Interest received	11,934	12,960
Proceeds from a minority shareholder for issuance of shares in a subsidiary	-	4,681
Net cash generated from/(used in) investing activities	<u>181,337</u>	<u>(101,291)</u>
<b>Cash Flows From Financing Activities</b>		
Net proceeds from issuance of shares	2,194	86,598
Net repayment of borrowings	(177,010)	74,579
Dividend paid to shareholders	(60,185)	(184,848)
Distribution of profit to minority partners of an unincorporated subsidiary	(8,068)	-
Net cash used in financing activities	<u>(243,069)</u>	<u>(23,671)</u>
Net increase/(decrease) in cash and cash equivalents	311,091	(395,779)
Effects of exchange rate changes	(7,397)	5,488
Cash and cash equivalents at beginning of period	<u>845,610</u>	<u>980,269</u>
Cash and cash equivalents at end of period	<u>1,149,304</u>	<u>589,978</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2008 and the accompanying explanatory notes attached to the interim financial statements.