

DAIMAN DEVELOPMENT BERHAD

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Quarter Ended 30 June 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR 4TH QTR FY2011 RM'000	PRECEDING YEAR CORRESPONDING 4TH QTR FY2010 RM'000	CURRENT YEAR CUM 4 QTRS FY2011 RM'000	PRECEDING YEAR CORRESPONDING CUM 4 QTRS FY2010 RM'000
<b>Continuing Operations</b>				
Revenue	42,577	27,619	166,125	123,319
Operating expenses	(38,247)	(28,359)	(131,910)	(107,304)
Other operating income	6,918	3,478	22,196	10,661
Profit from operations	11,248	2,738	56,411	26,676
Investing results	3,400	2,595	15,778	9,698
Profit before tax from continuing operations	14,648	5,333	72,189	36,374
Taxation	(3,598)	(819)	(15,709)	(6,626)
Net profit for the period from continuing operation	11,050	4,514	56,480	29,748
<b>Other Comprehensive Income:</b>				
Net loss on fair value changes available-for-sale financial assets	(508)	-	(508)	-
Impairment loss on land held for development	(3,730)	(480)	(3,730)	(480)
Revaluation of land & buildings	6,149	-	6,149	-
Reversal of deferred taxation arising from impairment losses	933	53	933	120
Currency translation differences	(655)	(303)	(6,953)	(6,688)
<b>Other comprehensive income for the year</b>	2,189	(730)	(4,109)	(7,048)
<b>Total comprehensive income for the year</b>	13,239	3,784	52,371	22,700
<b>Profit attributable to:</b>				
Owners of the parent	11,044	4,420	56,487	29,542
Minority Interest	6	94	(7)	206
	11,050	4,514	56,480	29,748
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	13,353	3,690	52,378	22,494
Minority Interest	(114)	94	(7)	206
	13,239	3,784	52,371	22,700
<b>Earning per share (sen)</b>				
Basic	5.24	2.12	26.82	13.97
Diluted	5.24	2.12	26.82	13.97

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements)

DAIMAN DEVELOPMENT BERHAD

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As At 30 June 2011

	AS AT END OF CURRENT QUARTER 30/Jun/2011	AS AT PRECEDING FINANCIAL YEAR END 30/Jun/2010
	RM'000	RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	122,441	116,414
Investment properties	189,957	167,876
Land held for property development	303,544	309,822
Other investments	7,895	3,477
	<u>623,837</u>	<u>597,589</u>
<b>CURRENT ASSETS</b>		
Property development costs	73,130	99,152
Inventories	11,896	27,097
Trade receivables	46,467	24,057
Other receivables	4,516	4,045
Tax recoverable	1,770	2,921
Other investments	217,682	248,000
Fixed Deposits	81,897	26,977
Cash and bank balances	15,557	6,374
	<u>452,915</u>	<u>438,623</u>
<b>TOTAL ASSETS</b>	<b><u>1,076,752</u></b>	<b><u>1,036,212</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>		
Share capital	212,192	212,192
Reserves		
- Treasury shares	(2,466)	(2,455)
- Capital Redemption Reserve	23,064	23,064
- Revaluation reserve	120,119	117,090
- Foreign exchange reserve	(10,566)	(3,613)
- Fair value adjustment reserve	(508)	-
- Retained earnings	636,917	591,094
	<u>978,752</u>	<u>937,372</u>
<b>MINORITY INTEREST</b>	-	1,194
<b>TOTAL EQUITY</b>	<b><u>978,752</u></b>	<b><u>938,566</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred Taxation	31,141	32,416
Retirement Benefit Obligations	977	1,927
	<u>32,118</u>	<u>34,343</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	20,102	18,179
Other payables	5,582	6,295
Tax payable	40,198	38,829
	<u>65,882</u>	<u>63,303</u>
<b>TOTAL LIABILITIES</b>	<b><u>98,000</u></b>	<b><u>97,646</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>1,076,752</u></b>	<b><u>1,036,212</u></b>
<b>Net assets per share</b>		
Net assets	978,752	937,372
Share capital (unit)		
Number of ordinary shares in issue	212,192	212,192
Less: Cumulative number of treasury shares	(1,606)	(1,600)
	<u>210,586</u>	<u>210,592</u>
Net assets per share (RM)	4.65	4.45

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements)

**DAIMAN DEVELOPMENT BERHAD**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
For the 12 Months Period Ended 30 June 2011

	Share Capital RM'000	Treasury Shares RM'000	Capital Redemption Reserve RM'000	Revaluation Reserve RM'000	Foreign Exchange Reserve RM'000	Retained Earnings RM'000	Fair Value Adjustment Reserve RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 July 2010	212,192	(2,455)	23,064	117,090	(3,613)	591,094	-	937,372	1,194	938,566
Effect of adopting FRS 139	-	-	-	-	-	4,807	-	4,807	-	4,807
	212,192	(2,455)	23,064	117,090	(3,613)	595,901	-	942,179	1,194	943,373
Net income/(expense) not recognised in the income statement	-	-	-	3,029	(6,953)	323	(508)	(4,109)	-	(4,109)
Net profit for the year	-	-	-	-	-	56,487	-	56,487	(7)	56,480
Total comprehensive income	-	-	-	3,029	(6,953)	56,810	(508)	52,378	(7)	52,371
Dividends paid	-	-	-	-	-	(15,794)	-	(15,794)	-	(15,794)
Capital repayment	-	-	-	-	-	-	-	-	(1,187)	(1,187)
Acquisition of treasury shares	-	(11)	-	-	-	-	-	(11)	-	(11)
At 30 June 2011	212,192	(2,466)	23,064	120,119	(10,566)	636,917	(508)	978,752	-	978,752

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements)

**DAIMAN DEVELOPMENT BERHAD****CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

For the 12-Month Period Ended 30 June 2011

	30 June 2011 RM'000	30 June 2010 RM'000
<u>Cash Flows from Operating Activities</u>		
Profit before tax	72,189	36,374
Adjustments for non-cash flow:		
Non-cash items	(12,487)	406
Interest income	(3,842)	(2,466)
Operating profit before changes in working capital	<u>55,860</u>	<u>34,314</u>
Changes in working capital:		
Net change in current assets	4,500	(6,728)
Net change in current liabilities	1,206	8,920
Cash generated from/(used in) operations	<u>61,566</u>	<u>36,506</u>
Payment of retirement benefits	(1,079)	(285)
Tax paid	(13,536)	(7,825)
Tax refund	1	1
Interest received	138	115
Net cash flows from/(used in) operating activities	<u>47,090</u>	<u>28,512</u>
<u>Cash Flows from Investing Activities</u>		
Equity investment	(15,471)	11,258
Other investing activities	56,427	(17,636)
Net cash generated from/(used in) investing activities	<u>40,956</u>	<u>(6,378)</u>
<u>Cash Flows from Financing Activities</u>		
Proceeds from shares issued	(996)	2,884
Acquisition of treasury shares	(11)	(3,544)
Dividends paid	(15,983)	(15,875)
Net cash generated from/(used in) financing activities	<u>(16,990)</u>	<u>(16,535)</u>
Net change in Cash & Cash Equivalents	71,056	5,599
Cash & Cash Equivalents at beginning of year	33,351	34,440
Effect of changes in foreign currency	(6,953)	(6,688)
Cash & Cash Equivalents at end of year	<u>97,454</u>	<u>33,351</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

## DAIMAN DEVELOPMENT BERHAD

### NOTES TO THE INTERIM FINANCIAL STATEMENTS PART A : EXPLANATORY NOTES PURSUANT TO FRS 134

#### 1. Basis of Preparation

The interim financial statements of the Company have been prepared on a historical cost basis, except for freehold land and buildings included under property, plant and equipment and investment properties that have been measured at their fair value.

The interim financial statements are unaudited and have been prepared in compliance with the requirements of FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2010. These explanatory notes attached to the interim financial statements explains the changes in the financial position and performance of the Group since the year ended 30 June 2010.

#### 2. Significant Accounting Policies

##### 2.1 Changes in accounting policy and effects arising from adption of new FRS

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 June 2010 except for the adoption of the following new Financial Reporting Standard ("FRS") effective for financial year beginning 1 July 2010:

- FRS 1: First-time Adoption of Financial Reporting Standards
- FRS 3: Business Combinations (revised)
- FRS 7: Financial Instruments Disclosures
- FRS 101: Presentation of Financial Statements (revised)
- FRS 123: Borrowing Costs
- FRS 139: Financial Instruments: Recognition and Measurement
- Amendments to FRS 1: First-time Adoption of Financial Reporting Standards and FRS 127 Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
- Amendments to FRS 2: Share-based Payment: Vesting Conditions and Cancellations
- Amendments to FRS 5: Non-current Assets Held Sale and Discontinued Operations
- Amendments to FRS 127: Consolidated and Separate Financial Statements
- Amendments to FRS 132: Financial Instruments:  
Presentation Amendments to FRS 132: Classification of Rights Issues
- Amendments to FRS 138: Intangible Assets
- Amendments to FRS 139: Financial Instruments: Recognition and Measurement, FRS 7: Financial Instruments:  
Disclosures and IC Interpretation 9: Reassessment of Embedded Derivatives
- Amendments to FRSs 'Improvements to FRSs (2009)'
- Amendments to IC Interpretation 9: Reassessment of Embedded Derivatives
- IC Interpretation 9: Reassessment of Embedded Derivatives
- IC Interpretation 10: Interim Financial Reporting and Impairment
- IC Interpretation 12: Service Concession Arrangements
- IC Interpretation 13: Customer Loyalty Programmes
- IC Interpretation 14: FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements  
and their Interaction
- IC Interpretation 16: Hedges of a Net Investment in a Foreign Operation
- IC Interpretation 17: Distributions of Non-cash Assets to Owners

Adoption of the above standards and interpretations did not have any significant effect on the financial performance or position of the Group and the Company except for those discussed below:

**DAIMAN DEVELOPMENT BERHAD**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**PART A : EXPLANATORY NOTES PURSUANT TO FRS 134**

(i) FRS 101: Presentation of Financial Statements (revised)

The revised FRS 101 introduces changes in the presentation and disclosures of financial statements. The revised Standard separates owner and non-owner changes in equity. The Statement of changes in equity includes only details of transactions with owners, with all non-owner changes in equity presented as a single line. The Standard also introduces the statement of comprehensive income, presenting all items of income and expense recognised in income statement, together with all other items or recognised income and expense, either in one single statement, or in two linked statements. The Group and the Company have elected to present this statement as one single statement. In addition, a statement of financial position is required at the beginning of the earliest comparative period following a change in accounting policy, the correction of an error or the reclassification of items in the financial statements. This revised FRS does not have any impact on the financial position and results of the Group and the Company.

(ii) FRS 139: Financial Instruments: Recognition and Measurement

The new Standard on FRS139: Financial Instruments: Recognition and Measurement establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. The Group and the Company have adopted FRS 139 prospectively on 1 July 2010 in accordance with the transition provisions. The effect arising from the adoption of this Standard has been accounted for by adjusting the opening balance of retained earnings as at 1 July 2010. Comparatives are not restated. The details of the changes in accounting policies and the effects arising from the adoption of FRS 139 are discussed below:

- Equity instruments

Prior to 1 July 2010, the Group classified its investments in equity instruments which were held for trading purposes as marketable securities. Such investments were carried at cost less impairment losses. Upon the adoption of FRS 139, these investments are designated at 1 July 2010 as financial assets at fair value through profit or loss. The adjustments to their previous carrying amounts are recognised as adjustments to the opening balance of retained earnings as at 1 July 2010.

The following are effects arising from the above changes in accounting policies:

	As at 30/6/2011 RM'000	Group Increase / (decrease) As at 1/7/2010 RM'000
<b>Statements of financial position</b>		
Investment securities(current) - held-for-trading investments	12,254	4,807
Investment securities(non-current) - available-for-sale financial assets	(508)	-
Fair value adjustment reserve	508	-
	<u>12,254</u>	<u>4,807</u>

	Group Increase / (decrease) for 12-month financial year ended to 30-06-2011 RM'000
<b>Statements of comprehensive income</b>	
Investing results	7,447
Profit before tax from continuing operation	7,447
Net profit for the period from continuing operation	7,447
Other comprehensive income for the year, net of tax	<u>(508)</u>

	Group Increase / (decrease) 2011 sen per share
<b>Earning per share:</b>	
Basic/ Diluted	<u>3.54</u>

## **DAIMAN DEVELOPMENT BERHAD**

### **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

#### **PART A : EXPLANATORY NOTES PURSUANT TO FRS 134**

##### **2.2 Standards and interpretations issued but not yet effective**

The following new FRSs, Amendments to certain Standards and IC Interpretation were issued but not yet effective and have not been applied by the Group and the Company, which are effective for financial periods beginning on or after 1 January 2011:

- Amendments to FRSs contained in the document entitled - Improvements to FRSs (2010)'
- Prepayment of a Minimum Funding Requirement (Amendments to IC Interpretation 14)
- Amendment to FRS 1: Limited exemption for comparative FRS 7: Disclosures for First-time Adopters
- Amendments to FRS 7: Improving disclosures about Financial Instruments
- IC Interpretation 15: Agreements for the Construction of Real Estate
- FRS 124: Related Party Disclosures (Revised)

Except for the changes in new disclosures required under the Amendments to FRS 7, the directors expect that the adoption of the other standards and interpretations above will have no material impact on the financial statements in the period of initial application.

##### **3. Nature and Amount of Unusual Items**

There were no unusual item or transaction reported for the financial year ended 30 June 2011.

##### **4. Changes In Estimates**

There were no material effect on changes in estimates in the current financial quarter under review.

##### **5. Seasonal or Cyclical Factors**

The Group's core business comprises property developments and property investments which are not seasonal but cyclical in nature.

##### **6. Dividends Paid**

No dividend was paid in the current financial quarter ended 30 June 2011.

## DAIMAN DEVELOPMENT BERHAD

### NOTES TO THE INTERIM FINANCIAL STATEMENTS PART A : EXPLANATORY NOTES PURSUANT TO FRS 134

#### 7. Issuance and Repayment of Debts and Equity Securities

There were no issuances, repurchases, resale and repayments of debt and equity securities for the financial year ended 30 June 2011 except for the following:

##### Shares Buy-back

1,000 ordinary shares were bought-back from the open market at an average price of RM1.97 per share during the current financial quarter under review. The total consideration paid for the purchase including transaction costs was RM1,973 and this was financed by internally generated funds.

6,000 ordinary shares were bought-back from the open market at an average price of RM1.84 per share during the 12-month financial year ended 30 June 2011. The total consideration paid for the purchase including transaction costs was RM11,038 and this was financed by internally generated funds.

The shares bought-back, other than those previously cancelled, are held as treasury shares in accordance with Section 67A of the Companies Act 1965.

#### 8. Segmental Reporting

Segment information for the 12-month financial year ended 30 June 2011 :-

	Revenue RM'000	Profit Before Taxation RM'000
Analysis by industry :		
Property development	150,085	82,165
Property investment	4,283	3,375
Non-property investment	1,432	12,465
Trading	24,204	1,592
Leisure and recreation	7,308	405
Others	3,439	945
	<u>190,751</u>	<u>100,947</u>
Eliminations	<u>(24,626)</u>	<u>(28,758)</u>
Consolidated	<u>166,125</u>	<u>72,189</u>

\* Profits from the Non-property Investment segment include unrealised gain on financial investments and foreign exchange gains and gains on disposal of investments.

#### 9. Valuation of Property, Plant & Equipment

Properties and investment properties have been revalued in the current financial year by an independent valuer on an open market value basis on a 5-year full valuation basis in accordance with the Bursa Malaysia Listing Requirement.



**DAIMAN DEVELOPMENT BERHAD**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
PART A : EXPLANATORY NOTES PURSUANT TO FRS 134**

**10. Subsequent Material Events**

- (a) On 11 August 2011, a wholly-owned subsidiary of the Company, Daiman Properties Sdn Bhd ("DPSB") succeeded in a bid to purchase a property under a proclamation of sale, land and a building with an unsold building portion comprising of 171,097 square feet of retail complex, 163,339 square feet of office tower, a carpark area comprising 673 parking bays for cars and 471 parking bays for motorcycles (estimated built-up area of 290,170 square feet) and all the common facilities and area comprised therein in the building known as Menara Landmark, Johor Bahru for a purchase consideration of RM55,000,000.
- (b) On 15 August 2011, DPSB entered into a Conditional Sale and Purchase Agreement for the acquisition of all that hotel tower with a gross floor area of approximately 358,778 square feet which forms part of the commercial project known as Menara Landmark, Johor Bahru for a purchase consideration of RM45,000,000.

As at the date of this report, the above acquisitions have yet to be completed.

**11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter ended 30 June 2011.

**12. Contingent Liabilities and Contingent Assets**

The Group does not have any material contingent liabilities and contingent assets as at 30 June 2011.

## DAIMAN DEVELOPMENT BERHAD

### NOTES TO THE INTERIM FINANCIAL STATEMENTS

#### PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BMSB

##### 1. Performance Review

###### Revenue Review

The revenue of the Group for the current financial quarter under review was RM42,577,000 compared to RM27,619,000 in the preceding year's corresponding financial quarter.

The higher revenue for the current financial quarter under review was mainly from sales of three-storey shop office, Taman Gaya. Higher building material sales in the Trading Division also contributed to the increase in revenue.

The revenue of the Group for the 12-month financial year ended 30 June 2011 was RM166,125,000 compared to RM123,319,000 in the corresponding preceding 12-month financial year ended 30 June 2010.

Major contributors to the higher revenue are sales of bungalows and bungalow lots at Vila Bintang Indah; double-storey terrace and cluster houses at Daiman Jaya; double-storey terrace and cluster houses and three-storey shop offices in Taman Gaya; and vacant land and semi-detached factory at Taman Perindustrian Murni Senai.

###### Profit Review

The profit before tax of the Group for the current financial quarter under review was RM14,648,000 compared to RM5,333,000 in the preceding year's corresponding financial quarter.

The increase was mainly due to higher property sales, higher plantation profit and fair value gains on investment property.

The profit before tax of the Group for the 12-month financial year ended 30 June 2011 was RM72,189,000 compared to RM36,374,000 in the corresponding preceding 12-month financial year ended 30 June 2010.

The increase was mainly from property sales, plantation profit, fair value gains on investment properties and financial investments.

##### 2. Comparison with Immediate Preceding Quarter's Profit Before Tax

The profit before tax of the Group for the current financial quarter under review was RM14,648,000 compared to RM13,150,000 in the immediate preceding financial quarter ended 31 March 2011.

The increase was mainly due to higher property sales, plantation profit and rental income.

**DAIMAN DEVELOPMENT BERHAD****NOTES TO THE INTERIM FINANCIAL STATEMENTS****PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BMSB****3. Commentary on Prospects**

The Board is confident that, barring unforeseen circumstances, the financial results of the Group for the financial year ending 30 June 2012 will be satisfactory.

**4. Profit Forecast**

Not applicable.

**5. Taxation**

	FY2011	
	4TH QTR RM'000	CUM 4 QTRS RM'000
Current year provision	3,403	16,243
Overprovision in prior years	-	(192)
Deferred taxation	195	(342)
	<u>3,598</u>	<u>15,709</u>

Domestic income tax is calculated at the Malaysian statutory tax rate of 25% on the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. The lower effective tax rate is due to some non-taxable and foreign source incomes.

**6. Profit on Disposal of Unquoted Investments and/or Properties**

	FY2011	
	4TH QTR RM'000	CUM 4 QTRS RM'000
Profit/(loss) on disposal of unquoted investment	<u>(23)</u>	<u>(35)</u>
Profit on disposal of properties	<u>-</u>	<u>631</u>

**7. Purchase and Disposal of Quoted Securities**

- (a) Summary of the purchase and disposal of quoted securities for the current quarter and financial year-to-date is as follows:

	FY2011	
	4TH QTR RM'000	CUM 4 QTRS RM'000
Total purchases	<u>45,942</u>	<u>112,919</u>
Total proceeds on disposals	<u>6,997</u>	<u>171,598</u>
Total gain/(loss) on disposals	<u>(314)</u>	<u>2,753</u>

- (b) At the end of the 12-month financial year ended 30 June 2011, the value of the quoted investments was as follows:

	RM'000
At cost	<u>139,050</u>
At carrying value	<u>139,098</u>
At market value	<u>139,098</u>

**DAIMAN DEVELOPMENT BERHAD**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BMSB**

**8. Status of Corporate Proposals**

(a) Status of Corporate Proposals

There is no announced corporate proposal which is not completed as at the date of this Quarterly Report.

(b) Status of Utilisation of Proceeds

Not applicable.

**9. Group Borrowings and Debt Securities**

There were no Group borrowings and debt securities as at the end of the financial year ended 30 June 2011.

**10. Off Balance Sheet Financial Instruments**

There is no financial instrument with off balance sheet risk as at the date of this Quarterly Report.

**11. Material Litigation**

There is no pending material litigation as at the date of this Quarterly Report.

**12. Dividend**

- (1) A first and final ordinary dividend has been recommended by the Board on 24 August 2011 for approval at the forthcoming Annual General Meeting.
- (2) First and Final Ordinary Dividend : 12 sen gross less tax at 25%
- (3) Previous corresponding Financial Year 2010's first and final ordinary dividend was 10 sen gross less tax at 25%.
- (4) Date of payment of the first and final dividend will be on 6 January 2012.
- (5) In respect of deposited securities, entitlement to dividends will be determined and announced at a later date.
- (6) The total proposed dividend for the Financial Year 2011 is 12 sen gross less tax at 25%.

**13. Earnings Per Share**

The basic and diluted earnings per share have been calculated based on the consolidated net profit after tax for the financial year by using the weighted average number of ordinary shares in issue during the financial year.

Net profit after tax	RM'000 <u>56,487</u>
Weighted average number of ordinary shares: Number used in calculation of basic & diluted earnings per share	<u>210,589</u>
Basic earnings per share (sen)	<u>26.82</u>
Diluted earnings per share (sen)	<u>26.82</u>

**DAIMAN DEVELOPMENT BERHAD**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**PART C : DISCLOSURE OF REALISED AND UNREALISED PROFITS OR LOSSES**

Summary of the Realised and Unrealised Profits or Losses for the current quarter and immediate preceding quarter is as follows:

	FY2011	
	4TH QTR	3RD QTR
	RM'000	RM'000
Total retained profits of the Group		
- Realised	580,736	558,617
- Unrealised	127,351	131,158
	<u>708,087</u>	<u>689,775</u>
Consolidation adjustments	(71,170)	(63,966)
Total group retained profits as per consolidated accounts	<u><u>636,917</u></u>	<u><u>625,809</u></u>

**By Order of the Board**  
**WOO MIN FONG (MS)**  
**Company Secretary**  
**Johor Bahru**  
**24 August 2011**